Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut
Or
***Join the meeting now**
Meeting ID: 210 931 960 132
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Phone conference ID: 267 018 114#

AGENDA

Regular Meeting of Monday, February 9, 2026 at 5:00 p.m.

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1. Safety Moment

2. Approval of Minutes of the January 12, 2026 meeting

3. Cyber/Technology/Resiliency Update: P. Singh and K. Schnaitmann – *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk.*

4. Consider and act on recommendation to the Representative Policy Board regarding completeness, mode, and date of public hearing for approval of the 2026 Rate Application (“Application”) and issuance of proposed bonds

5. Authority meeting attendance:

   a. Thursday, February 26, 2026 at 12:30 p.m. – Mr. Marino (Ms. Young, as backup)
   b. Thursday, March 26, 2026 at 12:30 p.m. – Ms. Young
   c. Thursday, April 23, 2026 at 12:30 p.m. – Mr. Clifford
   d. Thursday, May 28, 2026 at 12:30 p.m. – Mr. Jaser

6. New Business

7. Next meeting – March 11, 2026 at 5:00 p.m.

8. Adjourn

*Members of the public may attend the meeting in person or via remote access using instructions at the top of the agenda. To view meeting documents, please visit www.rwater.com. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com

SAFETY MOMENT

Tap Into Safety

Regional Water Authority

SEASONAL INFLUENZA PREVENTION

According to the World Health Organization, there are approximately one billion cases of seasonal influenza reported annually, including 3-5 million cases of severe illness. People at greater risk include pregnant women, children under the age of 5, older people, and individuals with chronic medical conditions. Symptoms begin 1-4 days after exposure and usually last about a week. Below are ways to prevent the flu:

- Wash hands regularly and keep hand sanitizer nearby.
- Cover your mouth and nose when coughing or sneezing.
- Dispose of tissues correctly.
- STAY HOME when you are not feeling well.
- Avoid contact with sick people.
- Avoid touching your eyes, nose or mouth.

Service – Teamwork – Accountability – Respect – Safety

Safety is a core company value at the Regional Water Authority .
It is our goal to reduce workplace injuries to zero.

Regional Water Authority

Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access

MINUTES

Regular Meeting of Monday, January 12, 2026 at 5:00 p.m.

Committee Present: Vincent M. Marino(R), Thomas P. Clifford III, James X. DiCarlo(R), Jasper J. Jaser, Carolyn Mancini(R), Michelle Verderame(R), and Jamie Mowat Young(R)

RPB: Robert E. Harvey, Jr., Naomi Campbell(R), Charles Havrda(R), Stephen Iacuone(R), and Stephen Mongillo(R)

Authority: Todd Cort(R) and Kevin Curseaden(R)

Management: Sunny Lakshminarayanan, Rochelle Kowalski, Prem Singh, Jim Hill, C. DelVecchio, and Tara Augur

OCA: Jeffrey Donofrio**,** Esq.

Chair Marino called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Clifford and seconded by Mr. Jaser, the Committee voted unanimously to approve the minutes of its December 8, 2025 meeting.

Ms. Young moved for approval of the following resolution for recommendation to the Representative Policy Board:

> **WHEREAS,** the South Central Connecticut Regional Water Authority (the "Authority") proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the "Act") and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the "RPB") on July 31, 1980, as amended and supplemented (the "General Bond Resolution"); and
>
> **WHEREAS** the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.
>
> **NOW THEREFORE BE IT RESOLVED THAT:**
>
> 1. The Bonds shall not exceed Four Million Two Hundred Thousand Dollars ($4,200,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
> 2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates,

maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.

3. The purposes of the Bonds shall be (I) to finance or refinance the cost of electrical improvements to the Lake Gaillard Water Treatment Plant including, but not limited to, replacing major electric equipment inclusive of the Motor Control Centers, hydro-generator switchgear and controls, the transformer, the filter plant main switchboard, automatic transfer switch, and other electrical components; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project").

4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

Mr. Clifford seconded the motion, and the Committee voted unanimously to approve the resolutions for recommendation to the Representative Policy Board.

Mr. DelVecchio, the RWA's Controller, reviewed the second quarter 2026 financial report, which included:

- Balance sheet
- Income statement
- Maintenance test
- Revenues and expenses
- Operating and maintenance key variances
- Capital budget
- Investment earnings report

Ms. Kowalski reviewed the RPB Dashboard Metrics for the second quarter of FY 2026.

Assignments were made for Authority meetings on:

- February 26 – Mr. Marino (Ms. Young, as backup)
- March 26 – Ms. Young
- April 23 – Mr. Clifford
- May 28 – Mr. Jaser

There was no new business to report.

The next meeting of the Finance Committee is on Monday, February 9, 2026 at 5:00 p.m., via hybrid.

At 5:32 p.m., on motion made by Mr. Clifford and seconded by Mr. Jaser, the Committee voted unanimously to adjourn the meeting.

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Vincent Marino, Chair

(R) = Attended remotely.

REPRESENTATIVE POLICY BOARD

FINANCE COMMITTEE

PROPOSED RESOLTUIONS

FEBRUARY 9, 2026

(*2026 RATE APPLICATION*)

WHEREAS the South Central Connecticut Regional Water Authority, on January 22, 2026, filed an application with the Representative Policy Board ("RPB") for approval of the 2026 Rate Application (the "Application"); and

WHEREAS the Finance Committee of the Representative Policy Board reviewed the Application and recommended that the Application be accepted by the RPB as complete; and

WHEREAS the Finance Committee recommended that a public hearing be conducted by a Presiding Member; and

WHEREAS the Finance Committee proposed a public hearing date of March 26, 2026 at 7:00 p.m., in accordance with Special Act 77-98, as amended, and the RPB Bylaws and Rules of Practice.

NOW THEREFORE BE IT RESOLVED, that the RPB accepts the Finance Committee's recommendation to consider the Authority's Application and determined to hold a public hearing, to be conducted by a Presiding Member, on March 26, 2026 at 7:00 p.m., in accordance with Special Act 77-98, as amended, and the RPB Bylaws and Rules of Practice; and

RESOLVED FURTHER, that the Chairperson is hereby directed to give notice of said hearing in accordance with Section 11 of the Rules of Practice, as amended.

REPRESENTATIVE POLICY BOARD

FINANCE COMMITTEE

FEBRUARY 9, 2026

PROPOSED RESOLUTION

(Approving the Issuance of Bonds re 2026 Rate Application)

WHEREAS, the South Central Connecticut Regional Water Authority (the "Authority") proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the "Act") and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the "RPB") on July 31, 1980, as amended and supplemented (the "General Bond Resolution"); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The RPB hereby approves the issuance of the Authority's Bonds in an aggregate principal amount not to exceed Thirty -five Million Dollars ($35,000,000).

2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.

   The purposes of the Bonds shall be to finance or refinance the cost of certain capital improvements to the water system of the Authority (the "Projects") from approximately July, 2026 through December, 2027 in accordance with a certain capital improvement plan (the "Plan") adopted by the Authority on June 26, 2025, as may be amended from time to time, or in accordance with resolutions approved by the Authority for additional water system projects, (the "Resolutions"), to provide funds for deposit to the Capital Contingency Fund, Debt Reserve Fund, and Operating Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and to pay costs of issuance.

3. The Bonds may be sold by a competitive bid or by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.