

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut

or

***Dial in by phone**

+1 469-965-2517,,543151664# United States, Northlake

Phone conference ID: 543 151 664#

AGENDA

Regular Meeting of Thursday, March 26, 2026 at 12:30 p.m.

1. Call to Order
 1. Safety Moment
2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
3. Meet as Sole Member of the Claire C. Bennitt Watershed Fund (WSF): B. Stone
 1. Act on recommendation of the WSF Board of Directors re: appointment of the following candidates to the board:
 - a. Rebecca Simeone
 - b. Nicholas W. Ruickoldt
 - c. Roslyn Hamilton
4. Meet as Environmental, Health & Safety Committee: M. Ricozzi
 1. Approve Minutes – November 20, 2025 regular meeting
 2. Business Continuity/Safety Update
 3. Recreation Activity Update
 4. Physical Security Update
 5. Deer Hunt Update
5. Consent Agenda
 1. Approve Minutes – February 4, 2026 special meeting, February 20, 2026 special meeting, and February 26, 2026 regular meeting
 2. Capital Budget Authorization – April 2026
 3. Accounts Receivable Update – February 2026
 4. Key Performance Indicators – Q3 FY 2026
 5. RPB Dashboard Report
 6. Land Use Committee Special Topic: Whitney Water Center update
6. Finance: R. Kowalski
 1. Quarterly Financial Report
7. RPB Committee Assignments and Reports on RPB Committee meetings
8. Meet as Commercial Business Committee: K. Curseaden
 1. Approve Minutes – December 18, 2025 regular meeting
 2. Adopt FY 2027 Work Plan
 3. *Commercial Business Strategy Update - Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information.
9. Act on matters arising from Committee meetings
10. Business Updates: S. Lakshminarayanan
 1. Monthly Business Highlights: S. Lakshminarayanan
 2. AWA Update: S. Lakshminarayanan and R. Kowalski - Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.

*Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <https://tinyurl.com/3u3h9n3x>. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com.

**RPB Member (J. Mowat Young) is excused at Item 8.3*

Weekly Safety Topic

February 9, 2026

Title: First Aid Kit Reminder

Tap Into
Safety

Regional Water Authority

Activity/Process

A well-stocked first-aid kit can help you respond effectively to common injuries and emergencies. Keep at least one first-aid kit in your home and one in your car. Store your kits somewhere easy to get to and out of the reach of young children. Ensure children old enough to understand the purpose of the kits know where they're stored. You may want to tailor your kit based on your activities and needs.

3 Simple Tips to Help Stock Your First-Aid Kit

1. **Customize your kit** - There are plenty of recommendations on what to keep in a basic first-aid kit, and you can even buy them already assembled. However, what makes it truly useful is when you customize your emergency kit based on your personal needs and those of your family. Some ideas include medications (epinephrine injection, insulin), emergency phone numbers, and important health information. Or a bike repair kit if you like to ride. Oh, and if your kids are of the furry type, add some extra supplies for them too. Pets need emergency kits too!
2. **Keep it handy** - Your first aid kit doesn't do you any good if it's not easily accessible, so think about the best place to keep it. It could be in your home, car, or work — or you can have several that you keep in different places. You may want a small one for your purse, diaper bag, or your bike, and a larger one for your home or car.
3. **Keep it up to date** - This seems impossible — until you put a reminder in your phone. Do it right now! Set a reminder to check your first aid kit regularly — maybe twice a year, or at the beginning of each season, since your supplies may change. Make sure to replace anything that's expired, check the batteries on flashlights or other electronics, and add anything that's seasonally appropriate (like sunscreen and mosquito repellent for summer, or hand warmers and extra socks for the winter).

Summary - First aid in the workplace is not complete medical care. It is intended to help preserve life, prevent further injury, and stabilize a person through basic first-aid measures until professional medical care can be provided. When an accident occurs in the workplace, the goal of first aid is to keep the injured person alive and safe until professional help arrives. It is important to know your role. You should only offer aid in the form that you understand and are potentially trained in. If you are trained in CPR or the use of an AED, you can provide these services when necessary. Otherwise, stick to what you know and are comfortable providing to keep the person stable and safe.

SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY

MARCH 26, 2026

PROPOSED RESOLUTIONS

WHEREAS, at its meetings on January 21, 2026 and February 11, 2026, the Nominating Committee of the Claire C. Bennett Watershed Fund (CCB WSF) voted to recommend to the CCB WSF board of directors, Rebecca Simeone, Nicholas W. Ruickoldt, and Roslyn Hamilton, for appointment to the CCB WSF board of directors; and

WHEREAS, at its meeting on March 4, 2026, the board of directors of the CCB WSF voted to recommend to the South Central Connecticut Regional Water Authority, Sole Member of the CCB WSF (Sole Member), Rebecca Simeone, Nicholas W. Ruickoldt, and Roslyn Hamilton, for appointment to the CCB WSF board of directors, for three-year terms, with effective dates to be determined, to serve in such capacity until the annual meeting of the Sole Member, or until such later time as their successors have been lawfully appointed and qualified or they otherwise cease to fill such positions.

NOW THEREFORE BE IT RESOLVED that Rebecca Simeone, Nicholas W. Ruickoldt, and Roslyn Hamilton, be, and hereby are, recommended to the Sole Member, for appointment to the board of directors of the CCB WSF, for three-year terms, with effective dates to be determined, and to serve in such capacity until the annual meeting of the Member, or until such later time as their successors have been lawfully appointed and qualified or they otherwise cease to fill such positions.

South Central Connecticut Regional Water Authority

Environmental, Health & Safety Committee

Minutes

November 20, 2025

The regular meeting of the Environmental, Health & Safety Committee of the South Central Connecticut Regional Water Authority (“RWA”) took place on Thursday, November 20, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Ricozzi presided.

Committee Members – Messrs. Ricozzi, Borowy, Cort, and Curseaden, and Mss. LaMarr and Sack

Management – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan, Hill(R), and Singh

RPB – Mr. Oslander

Staff – Mrs. Slubowski

4. MEET AS ENVIRONMENTAL, HEALTH & SAFETY COMMITTEE

Chair Ricozzi called the meeting to order at 12:33 p.m.

4.1 APPROVE MINUTES – AUGUST 28, 2025 MEETING

On motion made by Ms. Sack and seconded by Mr. Curseaden, the Committee voted to approve the minutes of its meeting held on August 28, 2025.

Borowy	Aye
Cort	Abstain
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Chair Ricozzi reported that members received three memorandums in the monthly meeting package, which included a HazWaste update, Lead and Cooper Rule update, and Workforce update.

4.2 HAZWASTE UPDATE

Chair Ricozzi summarized the HazWaste program year-end update. He stated that usage is trending down from last year. The program is paid for by participating municipalities, including the town of Fairfield, which lies outside the RWA’s district; rate payers are not charged for the service. He emphasized the program's role as a community service.

Committee members engaged in discussions regarding business opportunities, waste reduction data, community assistance initiatives, and program restrictions. Mr. Borowy highlighted the significance of the HazWaste Program, which serves as a convenient alternative to external waste collection services for customers.

4.3 LCRR UPDATE

Chair Ricozzi provided an update on the Lead and Copper memorandum, noting that Milford is serving as the pilot town, with the project scheduled to start construction in spring 2026. He also announced that the RWA has secured a grant of \$5 million for the planning phase. Authority members requested board updates on work progress in the “four-square” format, which management will take under advisement.

4.3 WORKFORCE UPDATE

Chair Ricozzi provided a summary of the Workforce Update memorandum, highlighting key areas such as talent management, succession planning, operational continuity practices, and learning and

South Central Connecticut Regional Water Authority
Environmental, Health & Safety Committee
November 20, 2025

development. The memorandum also addressed the review and update of job roles, as well as market competitiveness of compensation, including benefits.

Authority members discussed technical and managerial positions, leadership roles, and employee needs.

At 12:49 p.m., on motion made by Ms. Sack and seconded by Mr. Curseaden, the Committee voted unanimously to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Mario Ricozzi, Chair

(R) = Attended remotely.

UNAPPROVED

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966
<http://www.rwater.com>

To: Authority Environmental, Health & Safety Committee
David J. Borowy
Kevin J. Curseaden
Catherine E. LaMarr
Mario Rizzozi
Suzanne C. Sack
Dr. Todd Cort

Cc: Sunny Lakshminarayanan, Interim CEO
Elizabeth Calo, General Mgr. & Head of Human Resources

From: Victor Benni, Director of Engineering and Amanda Schenkle, Safety & Risk Manager

Date: March 26, 2026

Subject: Business Continuity Planning / Health & Safety Update

The Regional Water Authority continues to deliver high-quality process improvements in both **Business Continuity Planning** and **Health and Safety**. In FY26, our teams prioritized updates to the RWA's suite of emergency response plans and further strengthened our preparedness by regularly testing these plans through tabletop exercises. Additionally, our safety team introduced new initiatives designed to support and advance our strategic goals.

Business Continuity Planning Strategic Focus

The **Business Continuity Planning** strategic focus for FY2026 centered on integrating the findings of the 2025 Risk and Resiliency Assessment into our suite of emergency response plans as well as trending changes in business continuity such as digital transformations. Our teams also concentrated on updating vendor contacts and employee phone trees, while achieving improved disaster response capabilities supported by upgrades to our CIS system.

RWA's Emergency Response Plans



In response to heightened climate change, the team has been actively developing a comprehensive Tabletop Exercise plan for a Wildfire Scenario to ensure the utility is prepared for effective response and continuity of operations. These exercises also allow participants to identify alternate or backup personnel who can fulfill critical roles, ensuring operational resilience even if primary responders are unavailable during an incident.

CIS Improvements to Disaster Recovery

The latest rollout of RWA's new Customer Information System (CIS) has improved how departments can respond to customer needs during a major crisis or service disruption. These improvements include greater accessibility to customer data, reduced reliance on physical phone lines, and resilient cloud-based services that allow continued access to critical systems even if on-premises servers are unavailable. In addition, the CIS platform supports modern digital engagement tools such as AI-assisted chatbot capabilities, which provide customers with automated access to account information and service updates during high-volume events. Future enhancements, including the implementation of Live Agent Chat, will further strengthen disaster response by enabling customer service staff to assist customers through web-based messaging, providing an additional communication channel during emergencies.

Health and Safety Strategic Focus

As part of the FY2026 strategic goals, RWA's Safety & Risk team implemented several initiatives to support the Regional Water Authority in achieving its Days Away or Restricted Time (DART) injury rate target of 1.8. OSHA calculates DART rate through the total # of injuries with lost or restricted time, times 200,000 (represents per 100 employees) divided by the total hours worked by all employees. The implemented initiatives to support a lower DART rate included strengthening root-cause analysis through improved accident investigations, launching a more robust new-hire training program, and enhancing hazard recognition through targeted training and increased leadership involvement. Utilities in the US are facing an aging workforce, changes in technology and increased pressures to reduce human risk. RWA is focusing on addressing these trends as part of our strategic planning.

Safe Start Training Program

In 2025, RWA launched a new training initiative aimed at reducing incidents and injuries among first-year employees, a priority underscored by National Safety Council research showing that nearly 40% of new hires experience a workplace incident or injury during their first year. The Safe Start Training program delivers twelve (12) monthly safety modules designed to build consistent safety awareness and reinforce our safety culture among new staff. In December 2025, ten employees completed the program and have since taken on safety leadership roles across the organization, including positions on safety committees, business continuity teams, and as fire marshals. The program remains a continuous training program with 15 new hires enrolled currently. As of February 2026, we are proud to report zero incidents or injuries among Safe Start participants, demonstrating the program's early success in fostering a safer workplace. This latest training program complements the full host of safety training that all RWA employees receive annually, such as CPR/AED, large equipment, OSHA 10 and Trench training.

Forward Planning

Moving forward, the RWA will maintain a focus on its 20-year investment in business continuity planning by continuing to further develop and enhance operations that maintain essential processes during unexpected disruptions while helping each department anticipate risks and threats to their operations and to the organization. In FY2027, the Regional Water Authority will continue to improve our response to events in ways that will reduce impacts to the organization and our customers while managing financial losses and minimizing downtime through:

- Continuing to incorporate the results of emergency exercises and real events into updates to the overarching Business Continuity Program;
- Supporting updates to Critical Component Failure Response and Incident Management plans while incorporating the findings of the 2025 AWIA Risk and Resilience Assessment;
- Maintaining a focus on continual improvement and testing RWA's emergency preparedness through design and implementation of emergency Tabletop Exercises; and
- Evaluating redundancy in critical materials and supplies, recognizing that geopolitical instability and climate-driven supply chain disruptions may limit the availability of essential resources.

In FY2027, the Regional Water Authority will advance its commitment to reducing workplace incidents and hazards by expanding and strengthening organization-wide safety training to all staff and departments as well as improving company wide safety communication regarding hazard identification and near miss reporting. Additionally, RWA will look to improve predictive modeling as well as improved technologies in our safety program.

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966
<http://www.rwater.com>

To: Authority Environmental, Health & Safety Committee
David J. Borowy
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack
Todd Cort

Cc: Sunny Lakshminarayanan
Jeff Yale

From: John Triana

Date: March 11, 2026

Subject: Planned summer 2026 recreation activities

For the summer of 2026, we will continue our boating program at Lake Saltonstall, with staff available to rent boats 6am-1pm to anglers on Tuesdays, Fridays, Saturdays, and Sundays. Daily trail inspections will be conducted at all recreation areas as required by our DPH recreation activity permits.

For special events, we plan to hold multiple trips focused on water and environmental topics, including walks teaching tree identification, forest management at Lake Saltonstall and nesting bird species during March, April & May. A walk will be held in Bethany with scientists from CAES and UConn-Waterbury talking about forest ecology. Other events include the annual Trails Day Hike, bats with a DEEP biologist, earthworms with a Yale biologist, and a botany walk held by the Connecticut Botanical Society. A kid's fishing derby and two adult bass tournaments are planned to let anglers see who can catch the largest fish in our reservoirs. In the fall, another introduction to archery class will be held for permit holders since there was a great turnout at the events held in 2024 & 2025. Our equipment was upgraded last year due to receiving a grant for \$750 from Whitetails Unlimited.

We have also partnered with local organizations to bring young participants to the Maltby Lakes for fishing and hiking. In 2024 & 2025, nearly 200 kids from the New Haven Police Activity League, Milford Boys & Girls Club, and Hamden Hall joined us, and we plan to invite them back this summer. Two of the groups have already confirmed dates in July. Requests for more fishing equipment have been submitted to Bass Pro Shop who have helped us in the past with donations of used rods & reels. Some of the fish caught during summer camp events will be donated to A Place Called Hope to feed raptors undergoing rehabilitation.

Our sustainability efforts will continue with the collection of used plastic bait and lead weights that are recycled into new fishing tackle and given to children to promote fishing. Last year we kept over 15 lbs of plastic from the trash stream turning that into over 80 bags of bait distributed to young anglers.

The recreation staff also represented the RWA at community events by driving the Water Wagon to 33 events between 6/1/24 and 5/31/25. We normally have about 12 recreation workers on staff for the season. They put in about 155 manhours combined a week during the summer adding together the shifts at the lake renting boats, trail inspections and a water wagon event.

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966
<http://www.rwater.com>

To: Authority Environmental, Health & Safety Committee
David J. Borowy
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack
Todd Cort

Cc: Sunny Lakshminarayanan
Elizabeth Calo

From: Captain Paul Ruggiero

Date: March 26, 2026

Subject: Fiscal 2026 Security Upgrades

April 2025

- Install access control to doors and cameras at facility, Cheshire.

April 2025

- Replace gate material with galvanized expanded metal, East Haven.

Scheduled for Fiscal year 2026-2027

- Install access control to doors and cameras, at another Cheshire facility.
- Replace fence in North Branford

January 2026

- New Police Officer started with the Police Department

March 2026

- Hiring process proceeding for the sixth officer with a tentative start date of May/June

Approval to hire four additional officers for the RWA Police Department was granted by the five-member Board in September 2022. Due to State of Connecticut regulatory requirements, the police hiring process is more complex and time-intensive than standard personnel hiring. Three officers were hired in March 2024: however, one resigned in September 2024. From October 2024 to the present, second shift and weekend coverage for open positions has been

maintained through overtime. A request to fill the September vacancy was submitted but not approved until April 2025. In May 2025, an additional vacancy occurred due to retirement, and a request to fill that position was submitted immediately, with approval received in July 2025. Once completed, these positions will bring the department to its fully authorized staffing level of six officers.

Police Radio system:

The RWA Police Radio system will be upgraded to the State Police frequency to improve communication with surrounding towns and the State Police. This enhancement was driven by an incident last year in North Branford, where the North Branford Police Department, State Police, and RWA Police searched for a missing person at Gaillard Reservoir for two days. During this event, the RWA Police were unable to communicate directly with the North Branford Police, highlighting a critical gap in coordination.

This upgrade is essential for enabling RWA Police to efficiently communicate with other agencies regarding matters involving RWA property and facilities. Rapid inter-agency communication will significantly enhance the security of our infrastructure.

This project is scheduled to go live July 2026. (or sooner depending on the State)

Accreditation:

In July 2020 pursuant to HB 6004 – Police Accountability requires all law enforcement agencies in Connecticut to be fully accredited by 2026. The accreditation process requires agencies to maintain a body of stringent standards, approximately 181 standards/policies, developed by public safety practitioners covering a wide range of up-to-date policies and procedures that conform to modern day policing standards.

November 2023, the Regional Water Authority Police Department was awarded Tier 1 Accreditation from the State of Connecticut Police Officer Standards and Training Council.

February 2025, the Regional Water Authority Police Department was awarded Tier 2 Accreditation from the State of Connecticut Police Officer Standards and Training Council.

Tier 3 of the Accreditation is complete. The Regional Water Authority Police Department was scheduled to be audited in February 2026 by the State of Connecticut Police Officer Standards and Training Council. That has not happened as they are behind schedule.

Calls for Service:

	2024	2025
ARRESTS/INFRACTIONS	173	149
WARNINGS	463	520
PATROL CHECKS	4,344	6,974
RECREATION CHECKS	1,418	1,470
TOTAL CASE #S	6,744	9,851

The primary threats to the RWA police function include unauthorized access to critical facilities, vandalism, theft, and the potential for intentional acts targeting water system infrastructure, along with emerging cyber-physical risks.

RWA mitigates these threats through a layered security approach that combines a visible police presence, routine patrols, and strict access control at key sites. This is supported by surveillance and intrusion detection systems, coordinated partnerships with local and federal law enforcement, and well-established incident response protocols.

Ongoing training, intelligence sharing, and regular evaluation of security practices ensure the department remains prepared to prevent, detect, and respond effectively to evolving risks.

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020
<http://www.rwater.com>

Memo

March 13, 2026

To: David Borowy, Chair
Todd Cort
Kevin Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne Sack
South Central Connecticut Regional Water Authority

From: Nicole Smith
Natural Resources Analyst
Real Estate
South Central Connecticut Regional Water Authority

Nicole Smith, Natural Resources Analyst, will present a power point presentation re-capping the 2025 controlled archery only deer hunt to the RBP Land Use Committee of the RWA on April 8, 2026, at 5:30 PM in the Welsh Room at 90 Sargent Drive, New Haven CT. The meeting will be in person and remote. Nicole will update the Committee on the overall hunt, focusing on the number of participants, how many deer were harvested, and overall hunter participation. She will review the goals of the hunt as part of the larger deer exclusion strategy of the Forestry division in the Real Estate department.

After the lottery in June, we issued 182 permits. Eight hunters were assigned to the Seymour/Ansonia area, 131 were assigned to North Branford, 20 assigned to Prospect and 23 assigned to Bethany. From a post-hunt survey, we estimate that the total man-days spent scouting prior to the hunt were **310.5 days**. Days spent hunting was **1048 days**, while the total man-hours were **5616.25 hours**. 27 deer were harvested during the hunt. 19 in North Branford, 1 in Seymour/Ansonia, 6 in Prospect and 1 deer was harvested in Bethany. Prior to the 2009 hunt, we established permanent regeneration plots in the area to quantify the benefit of lower deer density on the forest.

**Presentation to the RWA Authority
&
Land Use Committee**

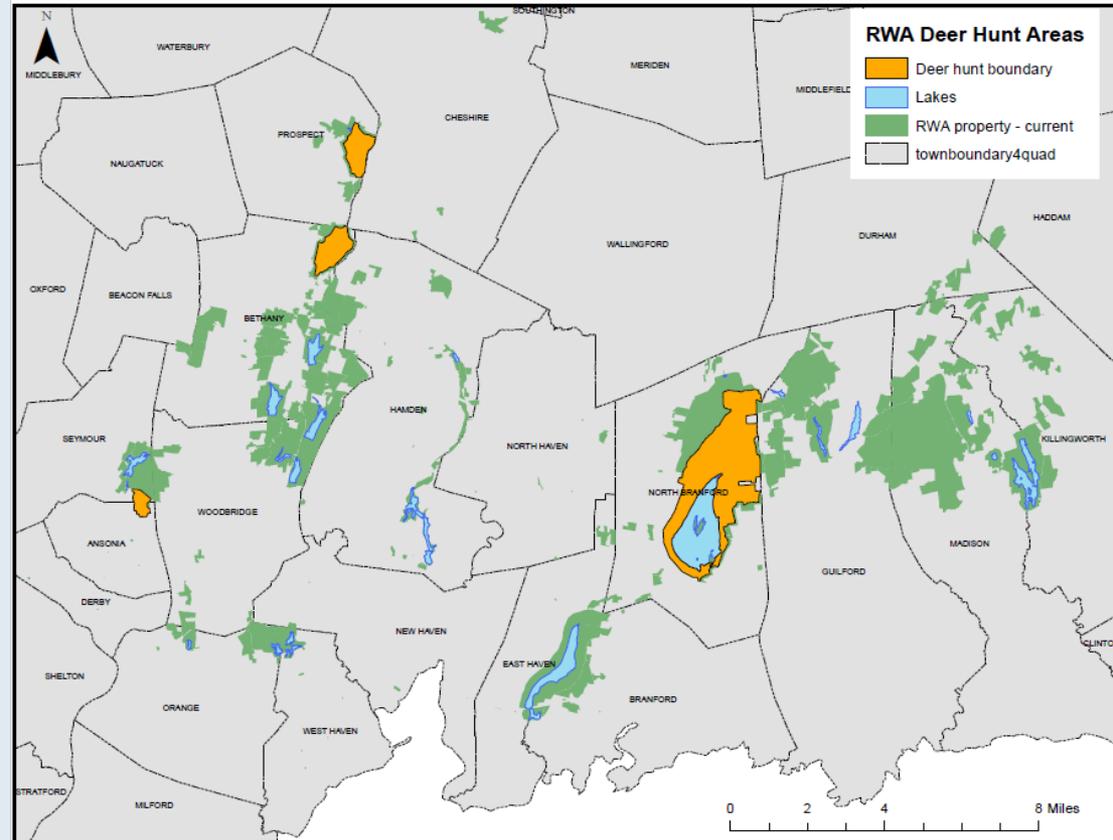
Review & Summary of the 2025 Controlled Archery Hunt



**Nicole Smith
Natural Resources Analyst**

Deer Hunting on 4,327 Acres

Property	Acres	Start
Lake Gaillard (NB)	3233	2009
Ansonia/Seymour	154	2014
Bethany	520	2015
Prospect	420	2015



Reducing Deer Density

- Enhances forest regeneration
- Controls erosion and locks up nutrients that can fuel algal blooms in reservoirs



Hunting Season Estimated Effort Brief Summary 2025

Surveys due Friday, February 6, 2026

Results - 88% return rate of surveys Total Hunting Effort – 5616.25 total hours

Properties	Surveys Returned	Total Hunting Hours
North Branford - Gaillard	113	4203
Bethany	21	505.5
Prospect	19	697.75
Ansonia/Seymour	7	210

Photo courtesy of John Jillson Gaillard 11/4/2024



RWA 2025 Deer Hunt

Permits and Harvest Amounts

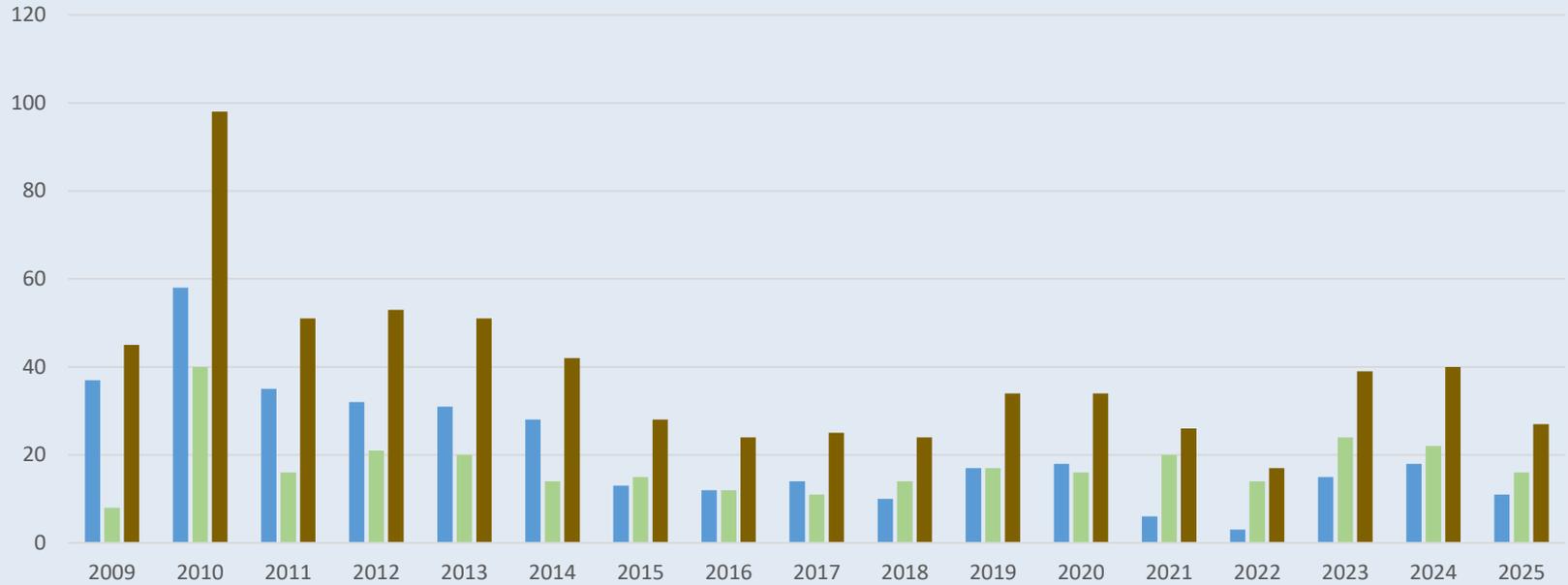
2025 Deer Harvest by Area				
Location	Permits	Doe	Buck	Total
North Branford	131	9	10	19
Prospect	20	2	4	6
Bethany	23	0	1	1
Seymour/Ansonia	8	0	1	1
Totals	182	11	16	27

2025 Harvest Totals

2025 Deer Harvest by Area				
Location	Permits	Doe	Buck	Total
North Branford	131	9	10	19
Prospect	20	2	4	6
Bethany	23	0	1	1
Seymour/Ansonia	8	0	1	1
Totals	182	11	16	27

Total Deer by Sex Harvested Past 6 Hunts				
Year	Permits	Doe	Buck	Total
2025	182	11	16	27
2024	188	18	22	40
2023	164	21	33	54
2022	182	4	20	24
2021	205	9	25	34
2020	180	26	19	45

Total Deer Harvested Since 2009



Year	Doe	Bucks	Total
2009	37	8	45
2010	58	40	98
2011	35	16	51
2012	32	21	53
2013	31	20	51
2014	28	14	42
2015	13	15	28
2016	12	12	24
2017	14	11	25
2018	10	14	24
2019	17	17	34
2020	18	16	34
2021	6	20	26
2022	3	14	17
2023	15	24	39
2024	18	22	40
2025	11	16	27

■ Doe ■ Bucks ■ Total



Final Thoughts

We have reached the 17th year mark for collecting and analyzing data

- **Hunt Impacts**

- More localized deer sightings overall in Bethany, Prospect, and Gaillard this year
- Many more deer observed this season in all locations but harder to take ethical shot with bows – deer seem more cautious and just out of reach

<https://www.youtube.com/watch?v=RcvRGb0Tylw>

- **RWA Forestry and CT DEEP each have established research plots**

- RWA Forester is comparing data collected. Analysis of results was done in March 2020.

- **Annual DPH reporting requirement**

- DPH Recreational Activity Permits has been renewed and expires Dec. 2, 2031.
- Report on hunter effort and amount of deer harvested sent to DPH on Friday Feb 6, 2026. Report due to DPH February 15 each year

- Hunters are grateful for the opportunity. Appreciate our efforts toward conservation and stewardship of the land. No negative publicity this season.



Questions?



Photo courtesy of Connor Gasparini Gaillard 2023

South Central Connecticut Regional Water Authority

February 4, 2026

Minutes

A special meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Wednesday, February 4, 2026, via remote access. Chair Borowy presided.

Present: **Authority Members present** – Messrs. Borowy, Cort, Curseaden, and Ricozzi, and Mss. LaMarr and Sack
 Management – Mss. Kowalski and Calo, and Messrs. Lakshminarayanan, Singh, and Hill
 Cravath, Swaine and Moore – Attys. Clarke, Gruber, and Minturn
 Harris Beach Murtha Cullina – Attys. McDermott and Morgan
 Staff – Mrs. Slubowski

1. CALL TO ORDER AND SAFETY MOMENT

Mr. Borowy called the meeting to order at 8:00 a.m. He reviewed the safety moment distributed to members.

2. AWA UPDATE

At 8:01 a.m., on motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted to go into executive session to discuss matters pursuant to C.G.S. 1-200(6)(E) for matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members, Messrs. Lakshminarayanan, Singh, Hill, and Attys. Clark, Gruber, Minturn, McDermott and Morgan, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 9:18 a.m., Ms. Sack withdrew from the meeting.

At 9:22 a.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.

3. POSSIBLE CONSIDERATION AND ACTION RESULTING FROM AWA UPDATE

No action was taken as a result of the AWA update.

At 9:22 a.m., on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye

South Central Connecticut Regional Water Authority
February 4, 2026

Sack Absent

Respectfully submitted,

Catherine E. LaMarr, Secretary

UNAPPROVED

**South Central Connecticut Regional Water Authority
February 20, 2026 Special Meeting**

Minutes

The special meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Friday, February 20, 2026, via remote access. Chair Borowy presided.

Present: **Authority Members present** – Messrs. Borowy, Cort, Curseaden, and Ricozzi, and Mss. LaMarr and Sack
 Management – Mss. Kowalski and Calo, and Messrs. Lakshminarayanan, Singh, and Hill
 Cravath, Swaine and Moore – Attys. Gruber and Minturn
 Harris Beach Murtha Cullina – Attys. McDermott, Morgan, and Canavan
 Staff – Mrs. Slubowski

1. CALL TO ORDER AND SAFETY MOMENT

Chair Borowy called the meeting to order at 8:02 a.m. He noted that five of six Authority members were present, with Mr. Curseaden absent.

Chair Borowy reviewed the safety moment distributed to members.

2. AWA UPDATE

At 8:03 a.m., on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to go into executive session to discuss matters pursuant to C.G.S. 1-200(6)(E) for matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members, Atty’s Gruber, Minturn, Canavan, McDermott and Morgan, and Messrs. Lakshminarayanan, Singh, Hill, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 8:15 a.m., Mr. Curseaden entered the meeting.

At 8:36 a.m., Attys. Gruber, Minturn, Canavan, and Morgan withdrew from the meeting.

At 9:12 a.m., the Authority came out of executive session. No votes were taken in executive session.

Chair Borowy stated that the board engaged in a discussion regarding next steps with the Aquarion Water Authority transaction. To maintain flexibility, the board found it necessary to consider a resolution to restate the bond anticipation notes authorizations with minor modifications.

3. POSSIBLE CONSIDERATION AND ACTION RESULTING FROM AWA UPDATE

After discussion, Mr. Ricozzi moved for approval of the following bond anticipation notes resolution:

WHEREAS, Section 37 of Public Act 24-1 of the June 2024 Special Session of the Connecticut General Assembly, (the “Act”) provides, that the members of the South Central Connecticut

Regional Water Authority (the “Regional Water Authority”) board shall have the authority to act on behalf of the Aquarion Water Authority (the “Authority”) board, as described in the Act, until such time as the members of the Authority board are appointed; and

WHEREAS, on July 25, 2024 the Regional Water Authority, acting on behalf of itself and the Authority, adopted and on September 5, 2024 the Regional Water Authority RPB, acting on behalf of itself and the Authority RPB, approved the resolutions which, among other things, established the general terms and provisions of the Authority’s bonds, notes or other obligations (the “Bonds”) in the aggregate principal amount not to exceed the amount as set forth in the Application for the Approval for the Acquisition of the Aquarion Water Company, dated July 26, 2024 with information provided on August 22, 2024 and August 27, 2024 during executive sessions of the public hearings held by the Regional Water Authority RPB acting on behalf of the Authority RPB (the “Maximum Amount”) to finance or refinance the cost of the acquisition of the Aquarion Water Company in accordance with resolutions approved by the Authority, to provide funds for deposit to reserve funds, as necessary and as permitted by the Internal Revenue Code of 1986, as amended and to pay costs of issuance (the “Project”); and

WHEREAS, on November 11, 2024 the Regional Water Authority, acting on behalf of itself and the Authority, adopted a resolution to approve the term sheets for the Bonds to finance the Project and authorized the Chairperson or Vice Chairperson or the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development of the Regional Water Authority to execute certain documents; and

WHEREAS, on April 24, 2025 the Regional Water Authority, acting on behalf of the Authority approved, among other thing, the Supplemental Resolutions authorizing the issuance of the Water System Revenue Bond Anticipation Notes 2025 Series in one or more series (the “BAN Supplemental Resolution”) and the Water System Revenue Refunding Bridge Notes Series 202_ (the “Bridge Supplemental Resolution” and together with the BAN Supplemental Resolution, the “Supplemental Resolutions”); and

WHEREAS, the Regional Water Authority, acting on behalf of the Authority wishes to amend and restate the Supplemental Resolutions to clarify, among other things, that the Chairperson of the Authority is authorized to, among other things, sign the notes authorized by the Supplemental Resolutions and execute the certificates of determination, authorized by the Supplemental Resolutions.

NOW THEREFORE BE IT RESOLVED, that the Regional Water Authority, acting on behalf of the Authority hereby adopts and approves the Amended and Restated Supplemental Resolution authorizing the issuance of the Water System Revenue Bond Anticipation Notes 2026 Series in one or more series substantially in the form attached hereto as Exhibit A, and the Amended and Restated Supplemental Resolution authorizing the issuance of the Water System Revenue Refunding Bridge Notes 2026 Series substantially in the form attached hereto as Exhibit B, each with such changes, omissions, insertions and revisions as the Chairperson of the Authority shall deem advisable and which shall be as set forth in a Certificate of Determination attached to each of the Supplemental Resolutions.

Chair Borowy stated that ongoing costs would be significantly reduced through a newly available mechanism, which has recently become accessible.

Ms. LaMarr seconded the motion, and the resolution was unanimously approved.

Borowy Aye

Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 9:13 a.m., on motion made by Ms. Sack and seconded by Mr. Ricozzi, the Authority voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Respectfully submitted,

Catherine E. LaMarr, Secretary

Attachments:

1. Resolution approving the Amended and Restated Supplemental Resolution.
2. Amended and Restated Supplemental Resolution authorizing the issuance of Bond Anticipation Notes.
3. Amended and Restated Supplemental Resolution authorizing the issuance of Refunding Bridge Notes.

South Central Connecticut Regional Water Authority

February 26, 2026

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, February 26, 2026, at 90 Sargent Drive, New Haven, and via remote access. Chair Borowy presided.

Present: **Authority Members** – Messrs. Borowy, Curseaden, Cort, and Ricozzi, and Mss. LaMarr and Sack
Management – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan, Singh, Hill(R), and Triana
RPB – Mr. Marino(R)
Staff – Mrs. Slubowski

1. CALL TO ORDER

Chair Borowy called the meeting to order at 12:30 p.m.

1.1 SAFETY MOMENT

He reviewed the safety moment distributed to members.

2. PUBLIC COMMENT

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present at the meeting.

3. AUTHORITY COMMITTEE CHAIR ASSIGNMENT UPDATE

Chair Borowy announced changes to the leadership of the Audit-Risk Committee. Effective immediately, Dr. Cort will assume the role of Chair, succeeding Ms. LaMarr. All other Committee chair appointments will remain the same, as follows:

Audit-Risk Committee	Todd Cort
Commercial Business Committee	Kevin Curseaden
Compensation Committee	Kevin Curseaden
Environmental Health & Safety Committee	Mario Ricozzi
Pension & Benefit Committee	Catherine LaMarr
Strategic Planning Committee	Suzanne Sack

4. AUDIT-RISK COMMITTEE

At 12:32 p.m., on motion made by Mr. Curseaden and seconded by Ms. LaMarr, the Authority voted to recess the meeting to meet as the Audit-Risk Committee.

Borowy Aye
Cort Aye
Curseaden Aye
LaMarr Aye
Ricozzi Aye

Sack Aye

At 12:40 p.m., the Authority reconvened.

5. CONSENT AGENDA

On motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted to approve, adopt, or receive as appropriate the following items in the Consent Agenda, as amended:

5.1 Minutes of January 15, 2026 special meeting, January 22, 2026 special meeting, and January 22, 2026 regular meeting.

5.2 Capital Budget Authorization for March 2026.

RESOLVED, that the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,700,000 for the month of March 2026 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2026 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

5.3 Monthly Financial Report – January 2026.

5.4 Accounts Receivable update for the period ending January 2026.

5.5 Report on Code of Ethics Compliance – November 30, 2025

5.6 RWAY Closure Benefits

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

6. REPORTS ON RPB COMMITTEE MEETINGS

Authority members reported on recent Representative Policy Board committee meetings.

Chair Borowy stated that it would be appropriate to move the Strategic Planning Committee meeting and the item to Act on matters arising from Committee meetings after the Business Updates. By consensus, the Authority agreed to adjust the agenda accordingly.

At 12:52 p.m., Ms. Sack withdrew from the meeting.

7. BUSINESS UPDATES

7.1 MONTHLY BUSINESS HIGHLIGHTS

Mr. Lakshminarayanan reported on:

- **Grant Funding and Land Acquisition:** The RWA recently secured a grant of \$188,500 through Connecticut’s Open Space and Watershed Land Acquisition Program, representing 64% of the acquisition cost for 78 acres of land located off Mountain Road in Cheshire. The RWA now holds full ownership of the property, which will strengthen public water supply protection and provide enhanced recreational opportunities for local residents.
- **“60 with Sunny” Employee Engagement Meetings:** The “60 with Sunny” meetings continue to support employee engagement, with two sessions held in January.
- **Local Union Negotiations:** Negotiations with the local union have commenced. For this negotiation, guiding principles were proposed. These principles relate to commitment to a fair and sustainable agreement, open and genuine communication, negotiation timeliness, and overall process efficiency. A second negotiation session is scheduled for February 27.
- **FY 2027 Strategic Plan:** Management presented the initial draft of the FY 2027 Strategic Plan, developed in alignment with the FY 2027 budgeting process. The plan is designed to promote flexibility, improve responsiveness, prevent operational obsolescence, enhance cost and time efficiency, and strengthen accountability. The plan will be reviewed again, and the finalized plan will be shared with the RPB.

7.2 AWA UPDATE

At 12:56 p.m., Mr. Marino withdrew from the meeting, and on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority voted to go into executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members, Messrs. Lakshminarayanan, Singh, and Hill, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:45 p.m., the Authority came out of executive session and Ms. Sack entered the meeting. No votes were taken in executive session.

Ms. Kowalski stated that management is requesting board approval for the corporate seal, as discussed in executive session. On motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to adopt the corporate seal, as presented.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

[BREAK]

8. MEET AS STRATEGIC PLANNING COMMITTEE

At 2:02 p.m., on motion made by Mr. Curseaden and seconded by Mr. Ricozzi, the Authority voted to recess the meeting to meet as the Strategic Planning Committee.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:17 p.m., the Authority reconvened.

9. ACT ON MATTERS ARISING FROM COMMITTEE MEETINGS

There were no actions resulting from Committee meetings.

10. LAND USE PLAN AMENDMENT

At 3:20 p.m., Mr. Triana, RWA's Real Estate Manager, joined the meeting and presented an application for an amendment to the RWA's Land Use Plan. He noted that the Land Use Plan was last revised in 2015 and subsequently adopted by the RPB in January 2016. It is standard practice to review the plan every ten years and update, as necessary.

The current application incorporates acquisitions and dispositions into the document, as well as ten former rental houses that were sold between 2016 and December 2025. Because the application is substantial and represents a full revision of the plan, a public hearing will be required.

Authority members engaged in discussion regarding the proposed timeframe, the intent of the amendment, renewable energy opportunities, and the non-watershed properties.

Mr. Triana also provided an overview of *The Land We Need for the Water We Use* program, which was established by the Authority to preserve watershed lands. Authority members requested that management review the program for potential updates and report back to the board in the next few months.

After discussion, Mr. Ricozzi moved for approval of the following resolution:

RESOLVED that the Authority hereby accepts the amended Land Use Plan Application, substantially in the form submitted to this meeting, and authorizes filing said Land Use Plan with the Representative Policy Board.

Ms. LaMarr seconded the motion. The Chair called for the vote and the Authority approved the resolution unanimously.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye

Sack Aye

At 3:42 p.m., Mr. Triana withdrew from the meeting.

Ms. LaMarr introduced a new business item related to the Pension & Benefits Committee’s previous discussion regarding an RFP for investment advisory services. She noted that she has been in communication with an interested individual that could provide the presentation that had been requested by the committee and sought the Board’s guidance on timing.

Following discussion, it was the consensus of the Board to postpone further consideration after the AWA transaction decision.

At 3:46 p.m., on motion made by Mr. Curseaden and seconded by Ms. Sack, the Authority voted unanimously to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Respectfully submitted,

Catherine E. LaMarr, Secretary

(R) = Attended remotely.

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966 203.562.4020
<http://www.rwater.com>

MEMORANDUM

TO: David J. Borowy
Todd Cort
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricoszi
Suzanne C. Sack


FROM: Rochelle Kowalski
Senior Vice President, Chief Financial Officer & Head of Corporate Development

DATE: March 20, 2026

SUBJECT: Capital budget authorization request for April 2026

Attached for your meeting on March 26, 2026, is a copy of the resolution authorizing expenditures against the capital improvement budget for April 2026. The amount of the requested authorization for funds held by the trustee is \$12,000,000.

In addition, approximately \$20,000 is expected to be used for the HSV Enhancements & CMS Upgrade project from the Growth Fund.

This would result in projected expenditure through April 2026 of \$45,611,292 or approximately 69% of the total 2026 fiscal year capital budget, including State and Redevelopment.

Attachment

RESOLVED

That the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$12,000,000 for the month of April 2026 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2026 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

South Central Regional Water Authority

**Analysis of Accounts Receivable ("A/R")
(S000 omitted)**

Total Accounts Receivable Aging (in days)

	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025
Under 30	8,099	6,847	7,107	8,314	7,898	7,627	9,126	7,765	7,165	\$ 9,489	\$ 7,090	\$ 7,647	\$ 6,905
31-60	1,471	1,339	1,615	1,778	1,737	1,664	1,685	2,226	1,958	1,039	1,897	1,904	1,365
61-90	703	761	793	884	981	729	1,030	1,098	1,067	664	942	610	611
91-180	1,281	1,272	1,359	1,053	1,458	1,357	1,423	1,495	1,486	1,038	1,218	1,074	1,119
181-360	1,159	1,182	1,189	1,169	1,155	1,061	1,211	1,213	1,166	974	1,065	1,027	980
More than 1 year	2,815	2,860	2,836	2,937	2,898	2,782	2,859	3,032	3,071	2,929	3,077	3,209	3,253
Sub Total	15,528	14,261	14,899	16,135	16,127	15,220	17,334	16,829	15,913	16,133	15,289	15,471	14,233
Interest due	1,572	1,451	1,471	1,468	1,166	1,414	1,385	1,319	1,192	1,231	1,378	1,382	1,479
Total Gross A/R plus interest *****	\$ 17,100	\$ 15,712	\$ 16,370	\$ 17,603	\$ 17,293	\$ 16,634	\$ 18,719	\$ 18,148	\$ 17,105	\$ 17,364	\$ 16,667	\$ 16,853	\$ 15,712

Aged Accounts Receivable Focus of Collection Efforts

	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025
Greater than 60 days:													
A/R	\$ 7,333	\$ 7,354	\$ 7,487	\$ 7,325	\$ 7,651	\$ 7,156	\$ 7,190	\$ 8,157	\$ 7,982	\$ 6,767	\$ 7,533	\$ 7,135	\$ 7,266
Less: Multi-Tenants	(2,169)	(1,947)	(2,429)	(1,993)	(1,941)	(1,931)	(1,854)	(1,835)	(1,692)	(1,470)	(2,357)	(1,571)	(1,616)
Receiverships***	(1,437)	(1,433)	(1,430)	(1,400)	(1,407)	(1,420)	(1,390)	(1,569)	(1,556)	(1,120)	(1,741)	(1,723)	(1,776)
Liens	(1,680)	(1,649)	(1,192)	(1,269)	(1,261)	(1,104)	(1,154)	(1,940)	(1,962)	(1,951)	(1,500)	(2,069)	(2,024)
Total	\$ 2,047	\$ 2,325	\$ 2,436	\$ 2,663	\$ 3,042	\$ 2,701	\$ 2,792	\$ 2,813	\$ 2,772	\$ 2,226	\$ 1,935	\$ 1,772	\$ 1,850
	28%	32%	33%	36%	40%	38%	39%	34%	35%	33%	26%	25%	25%

Collection Efforts

	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025
Shuts *	\$ 13	\$ 63	\$ 14	\$ 31	\$ 28	\$ 76	\$ 67	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ 8
Red Tags **	59	36	4	2	7	-	-	-	-	-	-	-	5
Receivers	1	12	14	3	12	5	14	6	6	26	25	-	38
Top 100 Collection Calls	628	632	127	178	137	-	-	-	-	444	190	318	394
Other ⁽¹⁾	703	902	1,740	1,462	1,717	1,714	1,885	1,814	724	434	723	390	626
Total	\$ 1,404	\$ 1,645	\$ 1,899	\$ 1,676	\$ 1,901	\$ 1,795	\$ 1,966	\$ 1,828	\$ 730	\$ 904	\$ 938	\$ 708	\$ 1,071

* Number of shuts

** Number of Red tags

***Receivership, Stipulated & Bankruptcy

****Reflects SAP AR as of 03/21/2025. Payments received between 03/22/25 to 03/31/25 are not reflected.

*****April, May, June, July, Aug., Sept., & Oct. 2025 A/R is under review and subject to change.

⁽¹⁾ Includes: Notices and letters and legal initiatives.

MEMORANDUM

TO:

David J. Borowy
Dr. Todd Cort
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack

FROM: Sunny Lakshminarayanan

DATE: March 26, 2026

SUBJECT: Global Metrics Key Performance Indicator (KPI) Report for Fiscal 2026 Third Quarter (December 2025 – February 2026)

Attached is the Global Metrics Key Performance Indicator (KPI) Report for Fiscal 2026 Third Quarter (December 2025 - February 2026).

Fiscal 2026 Global Metric KPI's are tracked quarterly, and at the end of the third quarter are on target.

Attachment

Global Metrics Key Performance Indicators FY26 Q3 Update February 28, 2026					
KPI Name	Level	Description	Status	FY26 Target	FY26 Q3 Commentary
Customer Service	Global Metric	Less than 1,500 complaints logged by service representatives in billing and service.		≤1,500 Complaints	235 billing and service-related complaints logged by service representatives to date. We are projecting to meet this target.
Water Quality Compliance	Global Metric	Ensure 0 violations of water quality standards issued by state health regulators.		0 Violations	No water quality violations to date. We are projecting to meet this target.
Safety	Global Metric	DART Rate of ≤1.8 (Days Away Restricted or Transferred is a safety metric measuring the severity of work-related injuries and illnesses.)		≤1.8	With 4 injuries to date (June 2025 – Feb 2026), our DART Rate is 2.05, which is based on hours worked. Remaining accident-free through the end of the fiscal year will allow us to meet our safety target.
Employee Engagement	Global Metric	Maintain competitive employee turnover rate of ≤10%.		≤10%	6.38% competitive turnover rate to date. We are projecting to meet this target.
Coverage	Global Metric	Meet 118% coverage with no shortfall.		≥118% Coverage	We are projecting to exceed this target.
Capital Efficiency	Global Metric	Ensure at least 96% of capital budget benefits customers.		≥96% of Capital Budget	We are projecting to meet this target.

Representative Policy Board
Dashboard Metric - 3Q FY26

Metrics	Quarter ended 2/28/25 (3Q, FY 2025)	Quarter ended 08/31/25 (1Q, FY 2026)	Quarter ended 11/30/25 (2Q, FY 2026)	Quarter ended 2/28/26 (3Q, FY 2026)
Financial Metrics				
Coverage	Budget: 1.14 w/o draw			
	Projected: 1.19 w/o draw	Projected: 1.19 w/o draw	Projected: 1.25 w/o draw	Projected: 1.30 w/o draw
Draw Requirement	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million
	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million
Capital Expenditures to Budget (Note 1)	Budget: \$53.653 million	Budget: \$61.700 million*	Budget: \$61.700 million*	Budget: \$56.090 million
	Result: \$35.352 million/65.9% of total fiscal year budget	Result: \$11.007 million/17.8% of total fiscal year budget	Result: \$21.071 million/34.2% of total fiscal year budget	Result: \$29.465 million/52.3% of total fiscal year budget
Aged Account Receivables - Total Water (Note 2)	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551
	Feb. 2025 : \$5,135,012 (-22.9%)	Aug 2025 : \$5,413,163 (-18.7%)	Nov 2025 : \$5,260,174 (-21.0%)	Feb 2026 : \$5,147,871 (-22.7%)
Aged Account Receivables - Residential (Note 2)	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160
	Feb. 2025 : \$4,807,653 (-17.6%)	Aug 2025 : \$4,950,885 (-15.1%)	Nov 2025 : \$4,819,456 (-17.4%)	Feb 2026 : \$4,654,858 (-20.2%)
Pension Market Values (Note 3)	Feb 2025 Mkt. Value \$79,178,742	Aug 2025 Mkt. Value \$83,369,359	Nov 2025 Mkt. Value \$85,705,769	Feb 2026 Mkt. Value \$88,523,055
	Dec 2024 Mkt. Value \$78,130,380	June 2025 Mkt. Value \$81,486,887	Sept 2025 Mkt. Value \$84,627,946	Dec 2025 Mkt. Value \$85,553,973
	Dec Return: 10.13% Cal/5.22% Fiscal	June Return: 6.82% Cal / 9.15% Fiscal	Sept Return: 12.00% Cal/8.00% Fiscal	Dec Return: 14.44% Cal/10.32% Fiscal
	Actuarial Return Assumption: 6.75%			
System Metrics				
Average Daily Production (Draft) to Budget (MGD)/Prior Year (MGD)	Prior Year: 43.255 MGD	Prior Year: 50.477 MGD	Prior Year: 48.131 MGD	Prior Year: 45.342 MGD
	Result: 45.342 MGD	Result: 56.856 MGD	Result: 52.101 MGD	Result: 48.671 MGD
Disinfection By-products	Target: 100%	Target: 100%	Target: 100%	Target: 100%
	Result: 100%*	Result: 100%	Result: 100%	Result: 100%
	* As of Dec, 2024, updated	* As of June 30, 2025, updated	* As of Sept 30, 2025, updated	* As of Dec, 2025, updated
Net Unaccounted For Water (annualized)	Target: 10.0%	Target: 10.0%	Target: 10.0%	Target: 10.0%
	Result: 13.05% net for the annualized	Result: 10.62% net for the annualized**	Result: 10.46% net for the annualized**	Result: 10.66% net for the annualized**
	period of Dec 2023 to Nov 2024	period of June 2024 to May 2025	period of September 2024 to August 2025	period of Dec 2024 to Nov 2025
Service Disruptions (Notes 4 and 5): Due to Main Breaks				
Number of Disruptions	Result : 44	Result : 5	Result : 7	Result : 42
Number of Customers Impacted	Result : 791	Result : 63	Result : 162	Result : 483
Avg. Period Customers are w/o Water (hrs.)	Target: 6	Target: 6	Target: 6	Target: 6
	Result: 2.98	Result: 5.5	Result: 3.71	Result: 5.3
Water Quality (Note 5):				
Discolored Water - System/Hydraulics				
Number of Complaints	Result : 71	Result : 348	Result : 169	Result : 124

Notes:
 Note 1: Excludes State and Redevelopment, Growth Fund, and contingency/reserve. Percentage is of fiscal year budget
 Note 2: Reflects aged receivables over 90 days - total water and total residential. Comparison is to pre-pandemic level
 Note 3: Fiscal year-end based on audited financials. Other quarters based on latest available reports and net returns
 Note 4: This metric may be later expanded to other types of service disruptions with the same statistics
 Note 5: This metric may be later expanded to include time to resolve and time to respond w/associated targets
 * Amendments pending approval
 ** Under review and subject to change

Whitney Water Center

The Whitney Water Center in Hamden offers free, hands-on water science programs for K-8 students within our district.

- Public and Private Schools
- Homeschool Organizations
- Girl and Boy Scout Troops
- Libraries
- Community Organizations

Whitney Water Center

We offer outreach and onsite programs, Project WATER field study, and water science loan boxes.

- In-school programs are most popular with early elementary educators.
- Project WATER is the most popular option for middle school educators.
- Loan boxes are underutilized and will be revamped to act as extension activities for our current education programs.

Whitney Water Center

Since the Whitney Water Center's inception in 1990, over 395,000 students have participated in our programs.

Included in that total:

- 18,800 students participated in Project WATER
- 57,000 students have used our Water Science Loan Boxes

Welcome, Alison!

The Whitney Water Center is happy to welcome Alison Stowe!

- Over 25 years of experience in the environmental education field.
- Former director of the Ansonia Nature Center.



Classroom Programs Trends

Pre-COVID Average

School Years 16-17, 17-18, 18-19

4,200 students

COVID Average

School Years 20-21 and 21-22

2,015 students

(-52%)

Last School Year

Programs booked for SY 24-25

5,017 students

(up 18% from Pre-COVID average)

Current School Year

Programs booked for SY 25-26

4,710 students

(up 12% from Pre-COVID average)

Program Growth - Second Educator

2024-2025

3,074 students

154 classes

2025-2026

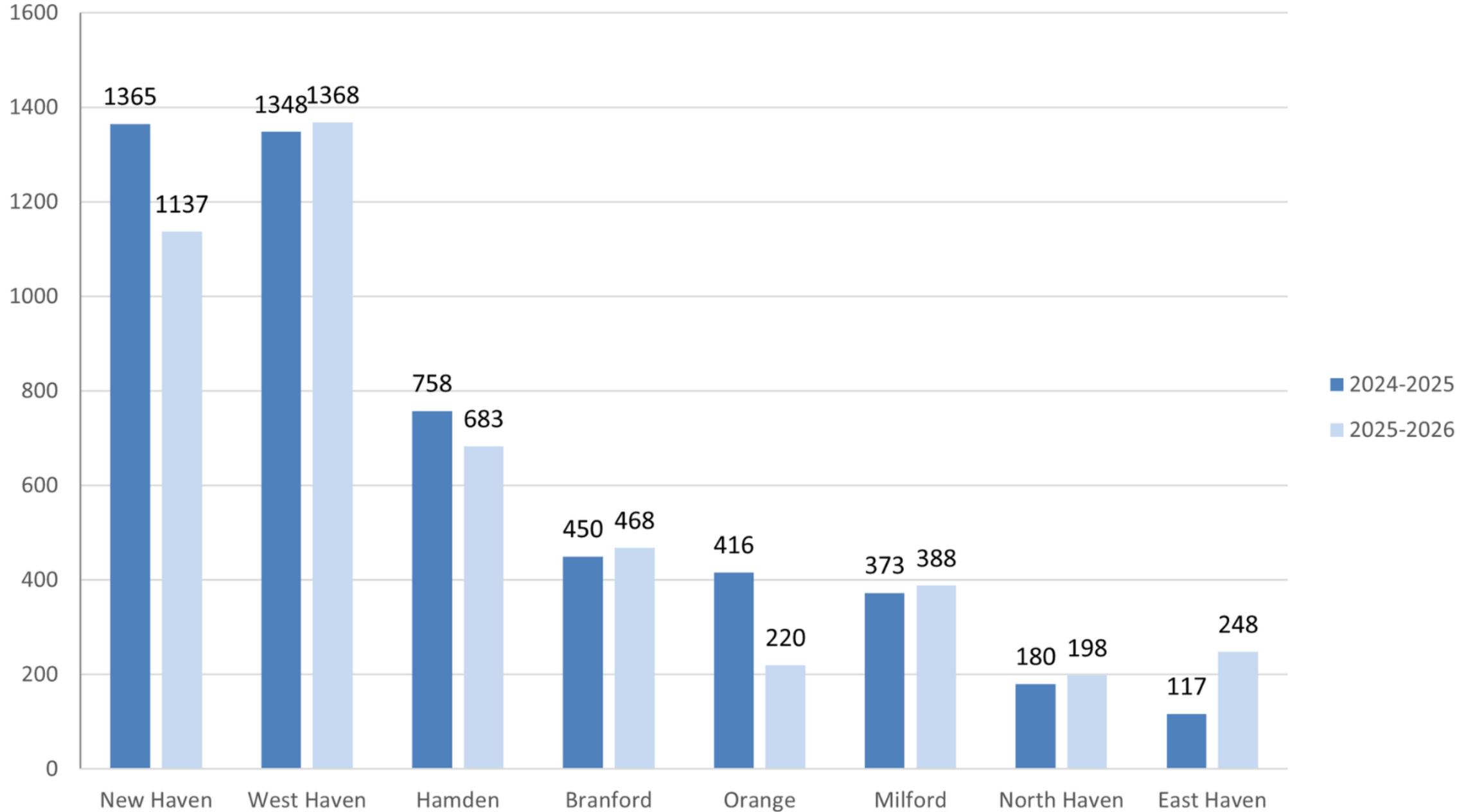
Beginning December 1

3,576 students

177 classes

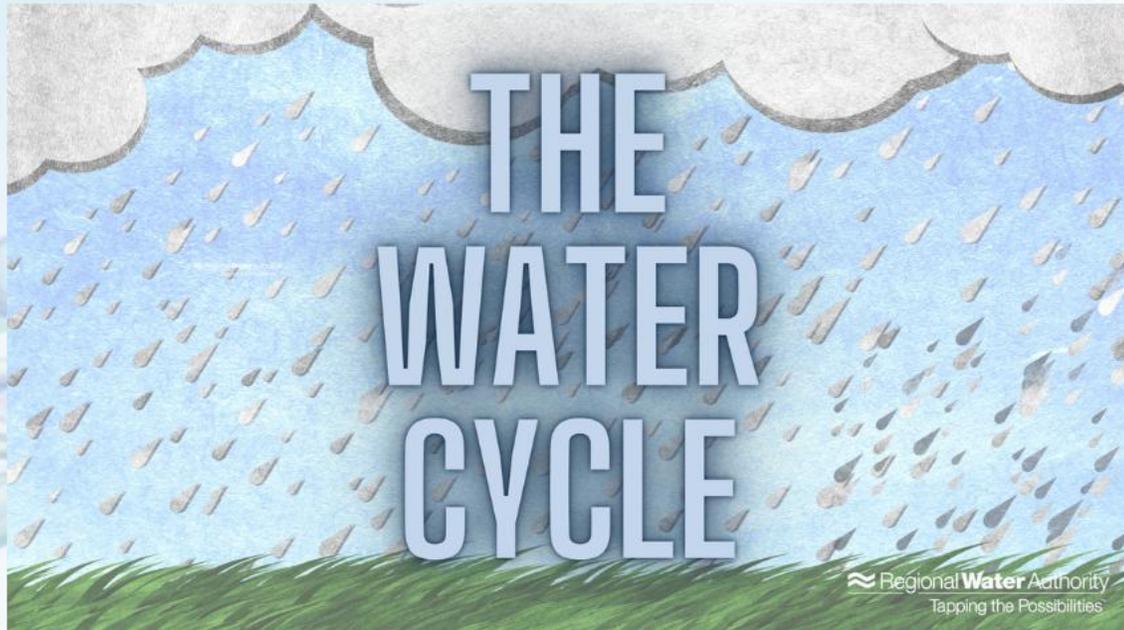
(17% increase from last year)

Top Towns by Total Students (Classroom Programs)



Popular Classroom Programs

These two classroom programs are 30% of the booked programs this year.



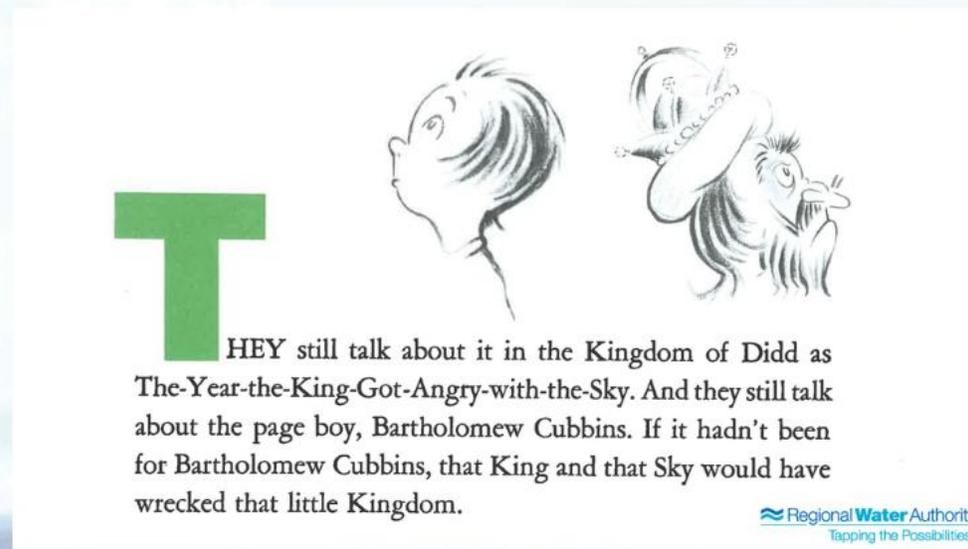
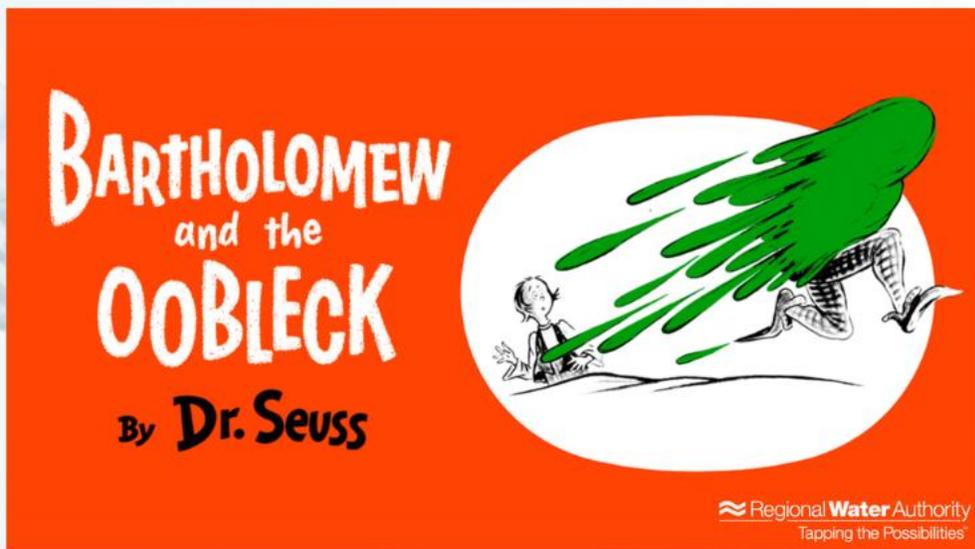
The Water Cycle



Problem with Pollution

YouTube Trending

The narrated video of *Bartholomew and the Oobleck* continues to grow in popularity and has over 238,000 views, reaching over 2.4 million viewers, and is the top search result on YouTube.



Project WATER Trends

Pre-COVID Average

School Years 16-17, 17-18, 18-19

800 students

COVID Average

School Years 20-21 and 21-22

676 students

(-15%)

Last School Year

Programs booked 24-25

717 students

(down 10% from Pre-COVID average)

Current School Year

Programs booked 25-26

700 students

(down 12% from Pre-COVID average)

Future Plans

Continue Vacation Career Program
Build High School Career Awareness Program



A dynamic splash of clear water with numerous bubbles and droplets, set against a light blue gradient background. The water flows from the bottom left towards the right, creating a sense of movement and freshness.

Questions?

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020
<http://www.rwater.com>

TO: David J. Borowy
Todd Cort
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack

FROM:  Rochelle Kowalski
Senior Vice President, Chief Financial Officer & Head of Corporate Development

DATE: March 20, 2026

SUBJECT: Quarterly financial statements for fiscal year 2026 (ending May 31, 2026)

Attached are the following financial reports regarding the third quarter of fiscal year 2026. i.e., the quarter ended February 28, 2026:

- Statements of net position as of February 28, 2026 and February 28, 2025;
- Schedules A-1 & A-2: Statements of revenues, expenses and changes in net position as of February 28, 2026, maintenance test, and commentary;
- Schedule B: Operating and maintenance expenses;
- Schedule C: Capital budget report;
- Schedule D: Investment earnings report - comparison of investment rates of return

The reports bulleted above incorporate the Authority's experience from June 2025 through February 2026. For the remainder of fiscal year 2026, the reports include the projections shown on schedules A-2 and B which use the assumptions explained below.

Schedule A-2: Statements of Revenues, Expenses and Changes in Net Position

Section of page entitled "Nine Months Ended February 28"

The figures shown present June through February 2026 as well as comparative budget vs. actual results for the nine months ended February 28, 2026.

Section of page entitled 'Year Ending May 31, 2026'

The “budget” column is the budget for fiscal year 2026, as approved by the Five-Member Authority.

Assumption 1

The column labeled *Assumption 1* presents earned metered water revenues that reflect nine months (June through Feb 2026) of consumption and three months of budgeted consumption for (March 2026 through May 2026).

Other revenues and expenses shown in this column reflect nine months of results and three months, as projected.

Assumption 2

The column labeled *Assumption 2* projects consumption for the months of March 2026 through May 2026 at 5% below budget. Operating expense for “pump power” and chemicals for these same months is adjusted to reflect the 5% decrease.

Assumption 3

The column labeled *Assumption 3* projects consumption for the months of March 2026 through May 2026 at 5% above budget. Operating expense for “pump power” and chemicals for these same months is adjusted to reflect the 5% increase.

Section of page entitled “Maintenance Test”

The maintenance test reflects the same three assumptions described above except that water sales are not accrued revenue, but cash collections from June through February 2026, plus projected cash collections for March 2026 through May 2026. Management assumes that the billings are collected over the course of twelve months.

Schedule B: Operating and Maintenance Expense

This schedule provides details of the operating and maintenance expense through the third quarter of fiscal year 2026, as well as projections for March 2026 through May 2026 under the three assumptions presented above.

Schedule C: Capital Budget Report

This schedule shows capital expenditures for June through February 2026, as well as projections for the full fiscal year 2026.

Schedule D: Interest Earned

Compared here are “budgeted” versus “actual” interest rates earned on the Authority’s invested funds.

Attachments

REGIONAL WATER AUTHORITY
STATEMENTS OF NET POSITION
AS OF FEBRUARY 28, 2026 AND 2025

	FY 2026	FY 2025	Y/Y Variance	Liabilities and Net Assets	FY 2026	FY 2025	Y/Y Variance
Assets				Liabilities			
Utility plant				Revenue bonds payable, less current portion	447,265,000	479,100,000	(31,835,000)
Property, plant and equipment in service	1,032,264,844	1,013,782,484	18,482,359	Net premiums and discounts from revenue bonds paya	36,843,512	39,643,080	(2,799,568)
Accumulated depreciation	(469,773,829)	(466,846,704)	(2,927,125)	DWSRF loans payable, less current portion	38,076,815	37,165,234	911,581
Utility plant in service	562,491,015	546,935,781	15,555,234	Net pension liability	8,795,429	11,622,449	(2,827,020)
Land	28,127,494	28,172,373	(44,879)	Net OPEB obligation	15,181,074	16,145,432	(964,358)
Construction work in progress	42,383,914	60,260,365	(17,876,451)	Lease Liability	67,439	102,816	(35,377)
RTU and SBITA, net	22,364,784	4,598,642	17,766,142	SBITA Liability	5,661,670	3,221,293	2,440,377
Intangible Assets, Net	4,536,124	5,123,152	(587,028)	Total noncurrent liabilities	551,890,939	587,000,304.04	(35,109,365)
Total utility plant, net	659,903,331	645,090,313	14,813,018				
Nonutility land, at cost	66,063,004	65,847,546	215,457	Current liabilities			
Current assets				Current portion of revenue bonds payable	25,720,000	24,930,000	790,000
Cash and cash equivalents	60,279,856	58,638,644	1,641,212	Current portion of DWSRF loans payable	2,336,427	2,182,470	153,957
Investments	-	-	-	Accounts payable	9,723,905	9,208,574	515,331
Accounts receivable, less allowance for doubtful accounts	12,942,040	11,024,768	1,916,273	Notes payable	50,500	50,500	-
Accrued revenue	8,707,332	8,766,208	(58,876)	Customer deposits and advances	2,684,550	1,820,354	864,196
Accrued interest receivable	171,906	433,166	(261,260)	Current Lease Liability	38,646	38,646	-
Materials and supplies	3,500,713	3,526,914	(26,200)	Current SBITA Liability	1,027,437	1,296,063	(268,626)
Prepaid expenses and other assets	6,739,193	6,875,919	(136,726)	Other accrued liabilities	11,521,600	11,118,804	402,796
Total current assets	92,341,040	89,266,618	3,074,422	Total current liabilities	53,103,065	50,645,412	2,457,653
Note Receivable	500,000	500,000	-	Liabilities payable from restricted assets			
Lease Receivable	1,277,874	1,310,890	(33,016)	Accounts payable for construction	4,044,896	3,363,526	681,370
Restricted assets	144,520,986	151,587,909	(7,066,923)	Accrued interest payable	1,704,113	1,867,966	(163,853)
Regulatory assets	29,593,962	16,092,839	13,501,124	Customer deposits and advances	1,442,971	1,663,785	(220,814)
Total assets	994,200,197	969,696,115	24,504,082	Total liabilities payable from restricted assets	7,191,980	6,895,277	296,703
Deferred Outflows of Resources				Other liabilities	-	-	-
Deferred charge on refunding	4,891,251	11,436,659	(6,545,408)	Total liabilities	612,185,983	644,540,992	(32,355,009)
Deferred Outflows - Goodwill	15,269,485	16,206,912	(937,427)	Deferred inflows of resources			
Deferred charge on pension plans	356,129	969,607	(613,477)	Deferred inflows related to pensions	2,063,008	33,100	2,029,907
Deferred charge on OPEB plans	1,189,461	1,860,250	(670,790)	Deferred inflows related to OPEB	1,784,443	2,194,227	(409,785)
Total	1,015,906,523	1,000,169,544	15,736,979	Deferred inflows related to Leases	1,372,115	1,372,086	(34,971)
				Net Position			
				Invested in capital assets, net of related debt	169,729,135	145,602,649	24,126,486
				Restricted assets	148,424,393	138,463,703	9,960,691
				Unrestricted assets	80,382,447	67,962,787	12,419,660
				Total net assets	398,535,975	352,029,138	46,506,836
				Total liabilities and net assets	1,015,906,523	1,000,169,544	15,736,979

REGIONAL WATER AUTHORITY
REVIEW OF FINANCIAL DATA
February 28, 2026 (FY 2026)

SCHEDULE A-1 - COMMENTARY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Operating Revenues

FY26 revenue for water, including wholesale and fire service, is over budget by \$2,474k (approx. 2.4%).

Metered water revenue is over budget by \$2,199k (approx. 2.3%)

Total net other revenue is \$594k over budget due to other water and proprietary expenses being lower than budget.

Operating Expenses

Operating and Maintenance Expenses are currently under budget due to the following:

	Feb-26
Payroll is over budget due to O&M/non-O&M mix. Total gross payroll is under budget.	\$ 344,000
Employee Benefits are over budget due to the O&M/non-O&M mix.	194,000
Administrative Building is under budget due lower custodial and telecommunications related expenses to timing.	(94,000)
General & Administrative is under budget primarily due to lower than anticipated costs.	(268,000)
Utilities & Fuel is over budget due primarily due to timing.	51,000
Pump Power is under budget primarily due to timing.	(405,000)
Postage is under budget due to a vendor credit and lower than anticipated costs.	(187,000)
Collection Expense is over budget primarily due to payment processing fees.	84,000
Business Improvement is under budget primarily due to lower than anticipated costs.	(273,000)
Insurance is over budget due to O&M/non-O&M mix and other factors.	378,000
Outside Services is under budget across multiple areas.	(1,369,000)
Central Lab/Water Quality is under budget primarily due lower than anticipated costs associated with internal services and timing.	(65,000)
Training and continued education is under budget due to lower than anticipated costs and timing.	(187,000)
Info. Technology Licensing & Maintenance Fees are under budget due to lower than anticipated costs and timing.	(206,000)
Maintenance & Repairs are under budget due to lower than anticipated costs and timing.	(287,000)
All Other	<u>(117,000)</u>
<u>Interest Income</u>	(2,407,000)

Interest Income is above budget primarily due to higher investment earnings.

PROJECTED MAINTENANCE TEST

The projected coverage is 1.30 with no shortfall.

**REGIONAL WATER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE MONTHS ENDING FEBRUARY 28, 2026**

Schedule A-1

	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual	(Under)Over Budget
Operating revenues				
Metered water revenues	\$ 89,804	\$ 93,849	\$ 96,048	\$ 2,199
Fire service	10,355	10,718	10,736	19
Wholesale	877	679	935	256
Other revenue - water	3,961	3,032	2,903	(129)
Other revenue - proprietary	12,651	12,961	12,232	(729)
Total operating revenues	<u>117,649</u>	<u>121,238</u>	<u>122,854</u>	<u>1,616</u>
Operating expenses				
Operating and maintenance expense	52,023	55,882	53,475	(2,407)
Expense associated with other revenue - water	2,204	1,669	1,243	(425)
Expense associated with other revenue - proprietary	5,856	6,788	5,761	(1,027)
Provision for uncollectible accounts	(89)	375	360	(15)
Depreciation and amortization	19,505	20,063	20,063	0
Payment in lieu of taxes	6,724	7,259	7,135	(124)
Amortization Pension Outflows/Inflows	163	1,361	1,361	(0)
Amortization OPEB Outflows/Inflows	(428)	(64)	(64)	(0)
Total operating expenses	<u>85,958</u>	<u>93,331</u>	<u>89,333</u>	<u>(3,998)</u>
Operating income	<u>31,691</u>	<u>27,907</u>	<u>33,521</u>	<u>5,615</u>
Nonoperating income and (expense)				
Interest income	7,831	4,969	6,692	1,723
(Loss) Gain on disposal of assets	468	(750)	(16)	734
Realized and unrealized (losses) gains on investments	-	-	-	-
Interest expense	(16,097)	(16,263)	(15,946)	316
Amortization of bond discount, premium, issuance cost and deferred losses	2,214	2,223	2,199	(24)
Amortization of Goodwill	-	-	-	-
Intergovernmental revenue	1,500	-	8,087	8,087
Contributions to related entities	-	-	-	-
Total nonoperating income and (expense) before capital contribution	<u>(4,084)</u>	<u>(9,820)</u>	<u>1,016</u>	<u>10,836</u>
Income (expense) before contributions	<u>27,607</u>	<u>\$ 18,086</u>	<u>34,536</u>	<u>\$ 16,451</u>
Capital contributions				
Change in net assets	1,930	-	4,255	-
Total net assets - beginning of fiscal year	322,492	-	359,744	-
Total net assets - end of reporting month	<u>352,029</u>	-	<u>\$ 398,536</u>	-

	Budget FY 2026 @114%	Projected FY 2026 @114%	(Under)Over FY 2026 @114%
FY 2026 MAINTENANCE TEST (Budget vs. Projected)			
Revenue Collected:			
Water sales	135,906	139,381	3,475
Interest Income	3,658	4,608	950
BABs Subsidy	616	616	-
Other Net	9,759	9,852	93
Common Non-Core	(300)	(150)	150
Total	<u>149,639</u>	<u>154,307</u>	<u>4,668</u>
Less:			
Operating and maintenance expenses	(74,062)	(73,772)	290
Depreciation	(10,750)	(10,750)	-
PILOT (A)	(9,623)	(9,000)	623
Net Avail for Debt Service (B)	<u>\$ 55,204</u>	<u>\$ 60,785</u>	<u>\$ 5,581</u>
Debt Service Payments (C)	<u>\$ 47,494</u>	<u>46,733</u>	<u>\$ (761)</u>
Debt Service @ 114% (D)	<u>\$ 54,143</u>	<u>53,275</u>	<u>\$ (868)</u>
Difference (B-D)	<u>\$ 1,061</u>	<u>\$ 7,510</u>	
RSF, Growth and/or General Fund (D)	-	-	-
Coverage	<u>116%</u>	<u>130%</u>	

REGIONAL WATER AUTHORITY
Fiscal Year 2026
(\$000 - Omitted)

SCHEDULE A-2

STATEMENTS OF REVENUES, EXPENSES,

Nine Months Ending February 28

Twelve Months Ending May 31

AND CHANGES IN NET ASSETS

	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual	(Under/Over Budget)
Operating Revenues				
Metered Water Revenues	\$ 89,804	\$ 93,849	\$ 96,048	\$ 2,199
Fire Service Water	10,355	10,718	10,736	19
Wholesale Water	877	679	935	256
Other revenue - water	3,961	3,032	2,903	(129)
Other revenue - proprietary	12,651	12,961	12,232	(729)
Total Operating Revenues	117,649	121,238	122,854	1,616
Operating Expenses				
Operating and Maintenance	52,023	55,882	53,475	(2,407)
Expenses associated with other revenue-water	2,204	1,669	1,243	(425)
Expenses associated with other revenue-proprietary	5,856	6,788	5,761	(1,027)
Provision for uncollectible accounts	(89)	375	360	(15)
Depreciation & Amortization	19,505	20,063	20,063	0
Payment in lieu of taxes	6,724	7,259	7,135	(124)
Amortization Pension Outflows/Inflows	163	1,361	1,361	(0)
Amortization OPEB Outflows/Inflows	(438)	(64)	(64)	(0)
Total Operating Expenses	85,958	93,331	89,335	(3,998)
Operating Income	31,691	27,907	33,521	5,615
Nonoperating income and (expense)				
Interest Income	7,831	4,969	6,692	1,723
(Loss)/Gain on disposal of assets	-468	(750)	(16)	734
Interest Expense	(16,097)	(16,263)	(15,946)	316
Amortization of bond discount, premium issuance cost and deferred losses	2,214	2,223	2,199	(24)
Amortization of Goodwill	1,500	-	8,087	8,087
Intergovernmental revenue	-	-	-	-
Contributions to/from related entities	-	-	-	-
Total nonoperating income & (expense)	(4,084)	(9,820)	1,016	10,836
(Expense) income before contributions	27,607	\$ 18,086	\$ 34,536	\$ 16,451
Capital contributions	1,930	-	4,255	4,255
Change in net assets	29,537	-	38,791	38,791
Total net assets - beginning of fiscal year	322,492	-	359,744	359,744
Total net assets - end of reporting month	\$ 352,029	-	\$ 398,536	\$ 398,536

MAINTENANCE TEST

	Budget	Projection - Assumption 1	Projection - Consumption 5% Below Assumption 2	Projection - Consumption 5% Above Assumption 3
Revenue Collected:				
Water Sales	\$ 135,906	\$ 139,381	\$ 138,795	\$ 139,967
Interest Income	3,638	4,608	4,608	4,608
BABs Subsidy	616	616	616	616
Other Net	9,759	9,852	9,852	9,852
Common Non-Core	(300)	(150)	(150)	(150)
Total	149,639	154,307	153,721	154,893
Less:				
Operating and Maintenance Expenses	(74,062)	(73,772)	(73,681)	(73,863)
Depreciation	(10,750)	(10,750)	(10,750)	(10,750)
PILOT (A)	(9,023)	(9,000)	(9,000)	(9,000)
Net Avail for Debt Service (B)	126,814	60,785	60,290	61,280
Debt service payments (C)	\$ 47,494	\$ 46,733	\$ 46,733	\$ 46,733
Debt Service @ 11+(D)	\$ 54,143	\$ 53,275	\$ 53,275	\$ 53,275
Difference (B-D)	\$ 72,671	\$ 7,510	\$ 7,015	\$ 8,005
RSF, Growth and/or General Fund (D)	\$ -	\$ -	\$ -	\$ -
Coverage	116%	130%	129%	131%
Required Coverage	114%	114%	114%	114%

REGIONAL WATER AUTHORITY
OPERATING AND MAINTENANCE EXPENSES

SCHEDULE B

Fiscal Year 2026
(\$000 Omitted)

	NINE MONTHS ENDING FEB 28				YEAR ENDED MAY 31, 2026			
	FY 2025	FY 2026	FY 2026	(Under)	Budget	Assump 1	Assump 2	Assump 3
	Actual	Budget	Actual	Over				
1 Payroll	\$ 20,008	\$ 20,695	\$ 21,039	\$ 344	27,559	27,916	27,916	27,916
2 Employee Benefits Allocation	3,864	7,340	7,534	194	9,471	9,529	9,529	9,529
Pension	2,168	1,982	1,982	-	2,855	3,355	3,355	3,355
3 Administrative Building Space Allo	784	920	826	(94)	1,202	1,208	1,208	1,208
4 General & Administrative	1,212	1,169	901	(268)	1,547	1,177	1,177	1,177
5 Transportation Allocation	720	774	736	(38)	1,032	1,050	1,050	1,050
6 Tools & Stores Allocation	287	324	305	(19)	438	417	417	417
7 Utilities & Fuel	1,525	1,748	1,800	51	2,331	2,298	2,298	2,298
8 Material From Inventory	250	262	310	47	359	340	340	340
9 Pump Power Purchased	3,149	3,592	3,187	(405)	4,754	4,728	4,674	4,782
10 Chemicals	2,462	2,478	2,437	(41)	3,251	3,359	3,322	3,396
11 Road Repairs	138	187	235	48	320	300	300	300
14 Postage	515	567	380	(187)	756	603	603	603
15 Printing & Forms	25	53	24	(29)	73	50	50	50
17 Collection Expense	750	871	956	84	1,159	1,304	1,304	1,304
18 Business Improvement	197	491	218	(273)	654	303	303	303
19 Public/Customer Information	158	181	147	(34)	303	236	236	236
20 Outside Services	3,332	3,285	1,916	(1,369)	4,316	3,243	3,243	3,243
21 Insurance Premiums	1,581	1,590	1,967	378	2,136	2,537	2,537	2,537
22 Worker's Compensation, pre-Churc	45	34	(4)	(38)	44	25	25	25
23 Damages	28	56	61	4	75	85	85	85
24 Training & Cont. Education	321	365	178	(187)	497	349	349	349
25 Authority Fees	105	139	155	17	185	210	210	210
26 Consumer Counsel	47	45	39	(6)	60	60	60	60
27 RPB Fees	185	187	214	27	250	290	290	290
28 Organizational Dues	91	94	74	(20)	126	71	71	71
29 Donations	34	38	27	(11)	49	100	100	100
34 Central Lab/Water Quality	273	298	234	(65)	395	353	353	353
40 Environmental Affairs	156	152	127	(26)	216	217	217	217
44 Info. Technology Licensing &								
Maintenance Fees	2,635	2,928	2,722	(206)	3,506	3,437	3,437	3,437
45 Maintenance and Repairs	2,525	2,862	2,575	(287)	3,911	3,820	3,820	3,820
46 Regulatory Asset Amortization	175	175	175	-	233	302	302	302
	<u>\$ 49,744</u>	<u>\$ 55,882</u>	<u>\$ 53,475</u>	<u>\$ (2,407)</u>	<u>\$ 74,062</u>	<u>\$ 73,272</u>	<u>\$ 73,181</u>	<u>\$ 73,363</u>

**SCHEDULE C
QTR 3**

	Period Ending February 28, 2026		Period Ending May 31, 2026	
	Budget	Expenditures (Under)/Over	Budget	Projected (Under)/Over
I. NATURAL RESOURCES				
Watershed Protection	38	9	50	50
Land Management	39	2	50	50
Lake Whitney Dam & Spillway Improvements	230	190	1,180	200
Peat Swamp Dam Modifications	60	89	150	150
Lake Chamberlain Dam Improvements	30	22	50	50
Lake Watrous & Lake Glen Aeration System Improvements	18	85	400	400
Tunnel Diversion Raw Water Main Rehabilitation Program	50	66	100	147
Bridge Refurbishments	140	98	275	275
Rose's Brook Water Quality Improvements	40	6	100	121
Furnace Pond Water Quality Improvements	96	28	96	96
Natural Resources Access Road Improvements	65	23	100	20
Miscellaneous Natural Resources	133	42	175	194
Prior Year	-	26	-	26
TOTAL	938	686	2,726	1,779
		(252)		(947)
II. TREATMENT				
Filter Media Replacement	455	445	1,255	1,100
LGWTP -Clarifiers Recycle & Building Improvements	224	323	300	340
LGWTP-HVAC Upgrades	2,537	2,352	3,300	2,900
LGWTP Filter Underdrain Replacement	200	199	275	275
LGWTP Roof Replacement	1,855	525	3,200	3,200
LGWTP Local Control Console Upgrade	515	54	300	200
LGWTP Chemical Feed Improvements	163	193	215	215
LGWTP Improvements	100	171	200	200
Lake Gaillard Hydroturbine	2	-	100	100
LSWTP Electrical Upgrades	65	32	50	50
LGWTP Electrical Upgrades	65	48	50	50
LSWTP HVAC Upgrades	950	886	1,065	900
LSWTP Improvements - Gravity Thickener	1,441	1,433	1,891	1,891
LSWTP Improvements (Miscellaneous)	100	34	200	200
LWWTP Chemical Feed Improvements	1,120	969	1,920	2,000
LWWTP Ozone and DAF Controls	200	206	200	206
LWWTP Control Room Upgrades	10	1	100	100
LWWTP Geothermal Systems Improvements	15	6	450	450
West River Drying Bed Improvements	295	87	480	300
WRWTP Salt Storage	545	512	545	513
WRWTP Improvements (Miscellaneous)	85	125	200	200
Water Treatment Plant Valve Replacement Program	100	63	300	100
Treatment Plant Buried Valve Improvements	-	-	100	-
Seymour Wellfield Generator Replacement	740	478	831	625
Wellfield Facility Improvements - North Cheshire Wellfield	130	364	1,500	1,500
Well Rehabilitation Program	400	205	500	500
Well Replacements	345	171	1,000	900
Miscellaneous Wellfield Improvements	13	13	25	25
South Cheshire Wellfield Facilities Improvements	4	2	75	75
Mt. Carmel Wellfield Facilities Improvements	5	2	75	75
Future Regulatory Treatment Compliance	120	289	500	450
Treatment Facility Roof Replacements	75	17	127	150
		(58)		24

**SCHEDULE C
QTR 3**

	Period Ending February 28, 2026		Period Ending May 31, 2026	
	Budget	Expenditures (Under)/Over	Budget	Projected (Under)/Over
WRWTP Rooftop Air Handling Unit	150	109	150	150
Wellfield Facility Improvements - Derby	700	691	700	703
Miscellaneous Treatment	50	-	50	50
Prior Year	-	33	-	33
TOTAL	13,773	11,039 (2,734)	22,228	20,726 (1,502)
III. TRANSMISSION AND DISTRIBUTION				
Pipe	6,782	6,230	8,653	8,785
Valve Replacements	280	179	400	400
Service Connections	1,375	1,678	1,900	1,900
Capital Pipe Service Connections	675	369	700	700
Meters	465	442	650	650
Hydrants and Connections	95	33	125	125
Lead Service Line Replacements	740	836	1,200	1,200
Brook Lane Transmission Main, North Branford	1,500	1,234	1,391	1,391
Brook Lane/Sunset, North Branford	100	6	600	600
Raw Water/Transmission Main Replacement & Redundancy	75	7	103	100
George Street Pipe Relocation, New Haven	-	-	-	-
Cleaning & Cement Lining - Cheshire	34	15	600	600
Service Area Improvements-East/West Transmission Main	143	4	200	200
Pipe Bridge Rehabilitation Program	10	24	50	50
North Branford Tank Replacement	50	98	100	150
York Hill Tank No. 1 Painting & Stairs	1,260	706	1,206	1,206
Ford Street Tank #1 Painting and Stairs	1,513	38	42	42
Route 80 Throttling Valve Relocation	600	718	750	815
Variable Frequency Drive Replacement Program	150	52	250	250
Critical Pump Station & Transmission Facilities Upgrades	535	381	650	550
Lake Gaillard Pump Station Improvements	237	-	300	300
Spring Street Pump Station Replacement	30	28	50	25
Raynham Hill Pump Station Improvements	-	1	50	2
Armory Pump Station Chimney Rehabilitation	19	2	50	35
Devonwood Drive Booster Pump Station	45	-	-	-
Pump Station Generator Replacement	400	32	725	725
Pump Station Roof Replacements	25	81	199	199
Pump Station Bypass Improvements	30	-	50	50
MCC Hill Street Pump Station, Ansonia	50	29	50	50
MCC Mill Rock Basin Electrical Gear, Hamden	25	15	50	50
Sanitary Survey Results	50	1	-	80
Water Quality Improvements Program	155	103	645	645
Miscellaneous Transmission & Pumping	73	148	95	193
Prior Year	-	390	-	390
TOTAL	17,521	13,862 (3,658)	21,833	22,457 624
IV. GENERAL PLANT				
GIS (Customer Information Services)	522	541	522	541
GIS Enhancements	-	-	150	150
HRIS Replacement (Human Resources Information Systems)	38	19	150	50
Work & Asset Management Solutions (Formerly InforEAM GIS Data integ)	46	6	50	6

SCHEDULE C
QTR 3

	Period Ending February 28, 2026			Period Ending May 31, 2026		
	Budget	Expenditures	(Under)/Over	Budget	Projected	(Under)/Over
LIMS Business Enhancements	130	58	(72)	150	70	(80)
AMI Software Business Enhancements	25	-	(25)	25	-	(25)
Cyber Security Enhancements	144	152	8	155	155	-
GIS Upgrades and Enhancements	20	30	10	25	35	10
Business Analytical Platform	30	66	36	50	66	16
SCADA	110	61	(49)	220	220	-
Data Center Life Cycle Replacements	423	439	16	650	550	(100)
GIS Aerial Mapping	115	117	2	190	155	(35)
Enterprise Data Archive	472	472	(0)	472	472	(0)
Miscellaneous Information Systems Equipment	144	95	(49)	156	135	(21)
Miscellaneous Equipment	1,725	1,679	(46)	2,568	2,648	80
90 Sargent Drive	185	32	(153)	99	91	(8)
Miscellaneous 90 Sargent Drive	270	59	(211)	550	504	(47)
Prior Year	44	19	(25)	70	70	-
TOTAL	4,442	3,858	(584)	6,251	5,929	(335)
SUB-TOTAL	36,674	29,465	(7,209)	53,039	50,892	(2,147)
V. CONTINGENCY	297	-	(297)	991	-	(991)
V. PROJECT RESERVE	1,667	-	(1,667)	8,805	-	(8,805)
V. CARRYOVERS	-	-	-	-	-	-
SUB-TOTAL	1,964	-	(1,964)	9,796	-	(9,796)
VI. STATE & REDEVELOPMENT PIPE	2,250	133	(2,117)	3,000	500	(2,500)
VII. COMMERCIAL	292	220	(72)	455	455	-
TOTAL	41,179	29,818	(11,361)	66,289	51,847	(14,443)

Note: The Project Reserve reflects an anticipated additional \$2,695,000.
The Contingency amount reflects capital efficiencies achieved on pipe work in the amount of \$396,655.
While reflected, these above transfers are not yet approved.

Investment Earnings Report
Comparison of Investment Rates of Return

Fund Type	Balance @ February 28, 2026	Budgeted Return	Rate of Return February 28, 2026	Rate of Return Fiscal Year to Date
Less than Six Months				
Revenue Investment (A)	\$ 35,846,687	3.25%	3.73%	4.13%
Revenue (B)	9,127,292	0.00%	0.21%	0.30%
Rate Stabilization (A)	10,000,000	3.25%	3.73%	4.13%
Operating Reserve (A)	12,343,656	3.25%	3.73%	4.13%
Capital Contingency (A)	6,271,409	3.25%	3.73%	4.13%
Debt Reserve (A)	24,963,034	3.25%	3.73%	4.13%
Debt Service (A)	20,094,502	3.25%	3.73%	4.13%
PILOT (A)	2,740,874	3.25%	3.73%	4.13%
General Fund (A)	13,253,128	3.25%	3.73%	4.13%
Sub-Total	\$ 134,640,582			
Other				
Construction (A)	\$ 67,234,383	3.25%	3.73%	4.13%
Construction (C)	266,723	0.00%	3.15%	3.49%
Construction (D)	1,290	0.00%	0.00%	0.00%
Growth Fund (E)	2,725,561	0.00%	1.53%	1.83%
Interim Financing	969	0.00%	1.50%	1.78%
Sub-Total	\$ 70,228,926			
Total	\$ 204,869,508			

(A) Investments are in the Connecticut Short Term Investment Fund (STIF). The budgeted and actual rate of returns are based on a straight average for the third quarter.

(B) Reflects sweep product with balances fully insured. Balances earn credits to offset bank fees. Percentage based on month-end book balance.

(C) Invested in the First American Government Fund.

(D) Cash Balance as of February 28, 2026.

(E) Balance includes interest earnings.

Fund	Budgeted Interest (Cash Basis) as of February 28, 2026	Interest Received (Cash Basis) as of February 28, 2026	(Under)/ Over
Debt Reserve	604,943	789,798	184,855
Operating Reserve	288,995	389,317	100,322
Capital Contingency	169,514	198,662	29,148
PILOT	67,320	124,139	56,819
Debt Service	519,322	601,822	82,500
Revenue	432,000	720,628	288,628
Rate Stabilization	263,333	309,160	45,827
General	368,091	462,114	94,023
Sub Total	<u>2,713,518</u>	<u>3,595,640</u>	<u>882,122</u>
Construction	1,569,542	2,139,917	570,375
Growth Fund	-	78,782	78,782
Interim Financing	-	13	13
Total	<u>4,283,060</u>	<u>5,814,352</u>	<u>1,531,292</u>

South Central Connecticut Regional Water Authority

Commercial Business Committee

December 18, 2025

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority Commercial Business Committee took place on Thursday, December 18, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Curseaden presided.

Present: **Committee** – Messrs. Curseaden, Borowy, Cort, and Ricoszi(R), and Mss. LaMarr and Sack
Management – Ms. Calo and Messrs. Lakshminaryanan, Singh, and Hill(R)
Staff – Mrs. Slubowski

The Chair called the meeting to order at 2:07 p.m.

9.1. APPROVE MINUTES – SEPTEMBER 25, 2025 MEETING

On motion made by Ms. LaMarr and seconded by Mr. Borowy, the Committee voted to approve the minutes of its September 25, 2025 meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricoszi	Absent
Sack	Aye

Chair Curseaden noted that as a result of the Blue Drop appeal, the strategic plan finalization with Dr. Whiskeyman is on hold. He will provide more information on how to proceed in February once the Blue Drop decision has been announced.

9.2. COMMERCIAL BUSINESS STRATEGY UPDATE

Mr. Lakshminarayanan, the RWA’s Interim President & Chief Executive Officer, and Mr. Singh, the RWA’s Chief Information Digital Officer & Vice President of Customer Care, provided a Commercial Business update for the second quarter of FY 2026. They reported that the objective for FY26 is to achieve gross revenue of \$22 million and net revenue of \$9.3 million. The key service areas included:

- Well & Treatment Services
- PipeSafe & WellSafe Protection Plans
- Lab Services
- Engineering, Environmental & Energy Services

Mr. Lakshminarayanan reported that the RWA is on target, with more details to follow in the executive session discussion.

At 2:11 p.m., Mr. Ricoszi entered the meeting and on motion made by Mr. Sack and seconded by Ms. LaMarr, the Committee voted unanimously to convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information. Present in executive session were Committee members, Messrs. Malloy, Lakshminarayanan, Singh, and Hill, and Mss. Calo and Slubowski.

Borowy Aye

South Central Connecticut Regional Water Authority
Commercial Business Committee
December 18, 2025

Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 2:56 p.m., the Committee came out of executive session. No votes were taken in, or as a result of executive session. On motion made by Mr. Borowy and seconded by Ms. LaMarr, the Committee voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Kevin Curseaden, Chair

(R) = Attended remotely.

UNAPPROVED

Commercial Business Committee FY27 Work Plan

The Commercial Business Committee, in collaboration with the CEO and management team, develops and recommends the overall strategy for the growth of the company's commercial business activities, monitors progress, reviews results as a basis for setting new strategy, and recommends actions consistent with the Strategic Plan.

June 2026

- Review & Adopt Committee Charter (as applicable)
- Commercial Business Strategy Update

November 2026

- Commercial Business Strategy Update

March 2027

- Adopt FY28 Work Plan
- Commercial Business Strategy Update



Commercial Business Committee Update



March 26, 2026

Private & Confidential

Agenda

Public session

1. **RWA Commercial Enterprise Strategy**
2. **FY26 Commercial Business Strategic Actions**

Executive Session

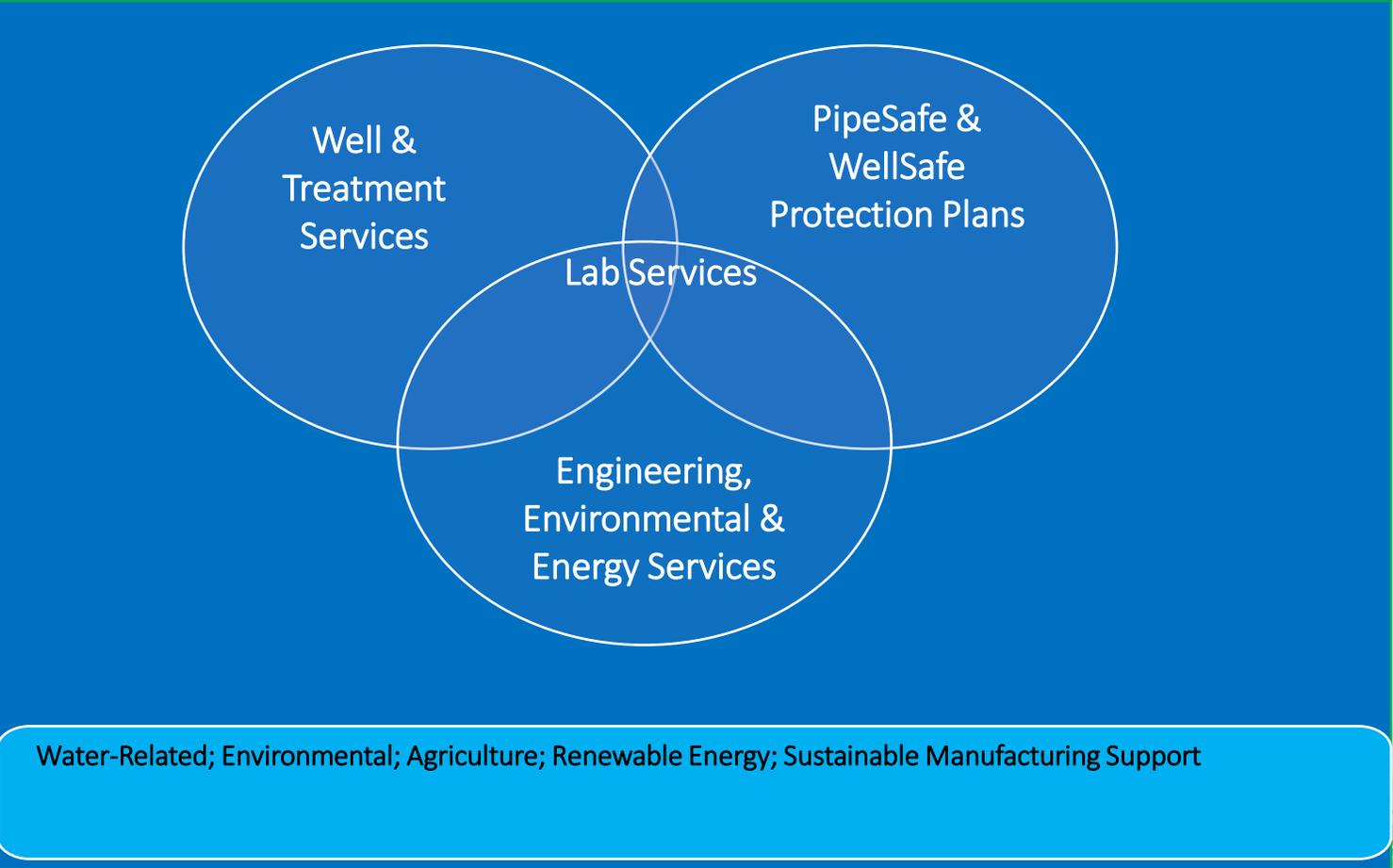
1. **Financials – Q3 FY26 YTD Results**

RWA Commercial Enterprise Strategy

Goal: Increase RWA Commercial Enterprise EBITDA* sources to provide funds to invest in the utility and to help mitigate future rate increases for our customers.

Objective: Contribute FY26 gross revenue of \$22M with net revenue goal of \$9.3M

Strategy: Provide turn-key water and environmental service solutions to more customers based on enabling legislation.



- ✓ Test
- ✓ Maintain
- ✓ Protect
- ✓ Repair

*Earnings before interest, taxes, depreciation, and amortization

FY26 Commercial Business Strategic Actions

Vertical Integration

Manage WS business core functions to capture downstream profits.

- Address service and Plumbing workforce challenges. Established a formal relationship with Strategic Partners such as Mr. Rooter(good margin jobs)

Explore potential in construction, HSV and PipeSafe

- Integrated vendor network for job scheduling & cost optimization of HSV & PS

Offering Functional Services to the Market

Leverage our internal capabilities of Lab.

- New Revenue Stream with PFAS 533 method testing - Application submitted March. Planned to campaign all existing customers in FY26 Q4

Increase product and service offerings for PS while staying focused on the core.

- Offer Small PS commercial business product- FY26 Q4

Leveraging Customer Touch Points

Monetize all customer touch points across all commercial business.

- Increase Sales and Revenue for HSV, Lab with digital marketing improvements FY27 Q1

Introduce cross selling & up-sell protocol during customer facing events

- Increase PS Home Plumbing customers by cross selling campaigns.

Explore potential in Call Center, Field Services and RWA Connect

- Central dispatch and Customer Service contact center for plumbing and Well Services. FY27 Q1

... while managing compliance items, as well as the policy implications.