

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut

or

***Dial in by phone**

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Phone conference ID: 418 617 330#

AGENDA

Regular Meeting of Thursday, May 28, 2026 at 12:30 p.m.

1. Call to Order
 - 1.1 Safety Moment
2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
3. RWA Strategic Update: Dr. Andrew Whiskeyman - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
4. Meet as Audit-Risk Committee: T. Cort
 - 4.1 Approve Minutes – February 26, 2026 meeting
 - 4.2 Risk Management Update Memorandum– *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk.*
 - 4.3 FY 2027 Committee Work Plan
5. Meet as Environmental, Health & Safety Committee: M. Ricozzi
 - 5.1 Approve Minutes – March 26, 2026 meeting
 - 5.2 Interim Legislative Session update
 - 5.3 Water Quality Issues update
 - 5.4 FY 2027 Committee Work Plan
6. Act on matters arising from Committee meetings
7. Consent Agenda
 - 7.1 Approve Minutes - April 23, 2026 regular meeting
 - 7.2 Capital Budget Authorization - June 2026
 - 7.3 Monthly Financial Report –April 2026
 - 7.4 Accounts Receivable Update – April 2026
 - 7.5 Consider and act on exemptions from public bid for FY27
 - 7.6 FY27 Strategic Planning Committee Work Plan
 - 7.7 FY27 Strategic Plan Initiatives & Global Metrics
 - 7.8 LUC Special Topic: Madison Slash Wall/CAES Experimental Area
 - 7.9 RWA Rules and Regulations – Proposed Changes
8. Reports on RPB Committee meetings
9. Finance: R. Kowalski
 - 9.1 Consider and act on 41st Series Resolutions – POS and Supplemental Resolution
10. Updates: S. Lakshminarayanan
 - 10.1 Monthly Business Highlights: S. Lakshminarayanan
 - 10.2 *AWA Update: S. Lakshminarayanan and R. Kowalski - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
11. [RECESS AUTHORITY MEETING TO ATTEND RPB MEETING]
12. Consider and act on resolutions to approve FY 2027 Budget and authorize filing with Trustee

*Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <https://tinyurl.com/4bdsdscw>. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com.

**RPB Member (J. Jaser) is excused at Item 10.2*

South Central Connecticut Regional Water Authority

Audit-Risk Committee

February 26, 2026

Minutes

A regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, February 26, 2026, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Cort presided.

Present: Committee – Messrs. Cort, Borowy, Curseaden, and Ricozzi, and Mss. LaMarr and Sack
RWA – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan, Hill(R), and Singh
CliftonLarsonAllen – Messrs. Flint(R) and Epstein(R)
RPB – Mr. Marino(R)
Staff – Ms. Slubowski

4. MEET AS AUDIT-RISK COMMITTEE

Newly appointed Audit-Risk Committee chair, Dr. Cort, called the meeting to order at 12:32 p.m.

4.1 APPROVE MINUTES – DECEMBER 18, 2025 MEETING

On motion made by Mr. Curseaden and seconded by Mr. Ricozzi, the Committee voted to approve the minutes of its meeting held on December 18, 2025.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

4.2 FY 2026 PLAN OF AUDIT

Messrs. Flint and Epstein of CliftonLarsonAllen (CLA), RWA’s external auditor, reviewed the fiscal year 2026 audit plan and process. They reviewed the communications letter outlining auditor responsibilities, internal controls, audit scope, and anticipated timeline. They also provided information on the new reporting requirement; GASB 102, *Certain Risk Disclosures*, and discussed reporting requirements for Aquarion Water Authority, if approved, and timing of the FY 2026 close. Mr. Flint stated that the RWA audit will begin in April and end in September.

At 12:40 p.m., Messrs. Flint and Epstein withdrew from the meeting and on motion made by Mr. Borowy and seconded by Ms. LaMarr, the Committee voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Todd Cort, Chair

(R) = Attended remotely.

Audit-Risk Committee

FY2027 Work Plan

The Audit-Risk Committee will review the financial reporting process, the system of internal control, the audit process, the Authority's process for monitoring compliance with laws and regulations, and with the code of conduct, and assess and manage the corporation's risks.

September 2026

- Review FY 2026 Audit Results (External Auditor)

December 2026

- "Internal" Audit Update*
- Cyber/Technology Resiliency Update (incl. AI)

February 2027

- Plan of Audit, FY 2027 (External Auditor)
- Cyber Audit Results

May 2027

- Risk Management Update
- Review Committee FY 2028 Work Plan

*Timing subject to change