

**South Central Connecticut Regional Water Authority**  
90 Sargent Drive, New Haven, Connecticut  
or  
**\*Dial in by phone**  
[+1 469-965-2517](tel:+14699652517), [189224240#](tel:+189224240) United States, Northlake  
Phone conference ID: 189 224 240#

**AGENDA**

**Regular Meeting of Thursday, June 25, 2026 at 12:30 p.m.**

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1. Call to order
  - 1.1 Safety Moment
2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
3. Consent Agenda
  - 3.1 Approve Minutes – May 15, 2026 special meeting and May 28, 2026 regular meeting
  - 3.2 Capital Budget Authorization - July 2026
  - 3.3 Key Performance Indicators – FY 2026 Q4 & Year-End
  - 3.4 Accounts Receivable Update – May 2026
  - 3.5 FY 2027 RPB Weighted Vote Calculation
  - 3.6 RPB Dashboard Report
  - 3.7 FY26 Strategic Plan Results Report
  - 3.8 LUC Special Topic: Furnace Pond/Water Chestnut Harvest update
4. Finance: R. Kowalski
  - 4.1 Fiscal Year-end Financial Report
  - 4.2 Allocation of Year-end Revenue Balance
  - 4.3 Proposed revisions to FY 2027 Capital Budget Projects and Release of Project Reserves
5. RPB Committee meeting assignments and reports on RPB Committee meetings
6. Business Updates: S. Lakshminarayanan
  - 6.1 Monthly Business Highlights
  - 6.2 \*AWA Update: S. Lakshminarayanan and R. Kowalski - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
  - 6.3 Consider and act on AWA GBR Resolution

*\*RPB Member (N. Campbell) will be excused at item 6.2.*

<p>*Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <a href="https://tinyurl.com/4bdsdscw">https://tinyurl.com/4bdsdscw</a>. For questions, contact the board office at 203-401-2515 or by email at <a href="mailto:jslubowski@rwater.com">jslubowski@rwater.com</a>.</p>
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# SAFETY MOMENT

## Fire It Up Safely: Grilling Safety

Summer has officially kicked off and millions of Americans have started grilling. The U.S. Consumer Product Safety Commission (CPSC) urges consumers to check their grills and “fire it up safely” to prevent fires and carbon monoxide poisoning.

### Before lighting the grill, do a safety check:

**Has your grill been recalled?** If the grill has been recalled, contact the manufacturer and stop using it until you get a repair or replacement.

**Visually inspect the hoses** on a gas grill for cracking, brittleness, holes and leaks. Make sure there are no sharp bends in the hose or tubing and that all connections are secure. Replace if necessary.

**Check for propane gas leaks.** Open the gas supply valve fully and apply a soapy solution with a brush at the connection point. If bubbles appear, there is a leak. Try tightening the tank connection. If that does not stop the leak, close the gas valve and have the grill repaired by a qualified professional.

**Is the grill clean?** Regularly cleaning the grill, as described in the owner’s manual, and also cleaning the grease trap, will reduce the risk of flare-ups and grease fires.

Once the safety check is complete, make sure to operate the grill as safely as possible using these three steps:

1. Use grills outside only
2. Never leave your grill unattended
3. Keep children away from the grilling area

Tap Into  
Safety



Regional Water Authority



Service – Teamwork – Accountability – Respect – Safety

 Regional Water Authority

## South Central Connecticut Regional Water Authority

May 15, 2026

### Minutes

A special meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Friday, May 15, 2026, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Borowy presided.

**Authority members present** – Messrs. Borowy, Cort, Curseaden, and Ricozzi, and Mss. LaMarr(R) and Sack

**Management** – Mss. Kowalski and Calo (R), and Messrs. Lakshminarayanan, Singh, and Hill(R)

**Staff** – Ms. Slubowski

#### **1. CALL TO ORDER AND SAFETY MOMENT**

Chair Borowy called the meeting to order at 9:00 a.m. He reviewed the Safety Moment distributed to members.

#### **2. AWA UPDATE**

At 9:01 a.m., on motion made by Mr. Ricozzi and seconded by Ms. Sack, the Authority voted unanimously to convene in executive session pursuant to C.G.S. Section 1-1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members, Mss. Kowalski, Calo and Slubowski, and Messrs. Lakshminarayanan, Singh, and Hill

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 10:02 a.m., the Authority came out of executive session.

#### **3. POSSIBLE CONSIDERATION OF ACTIONS RESULTING FROM AWA UPDATE**

After discussion, Chair Borowy stated that the purpose of the meeting was to consider (i) the extension of the Aquarion Water Authority (“AWA”) Purchase and Sale Agreement (“PSA”) to a date not later than July 1, 2026, and (ii) request for board approval of the reissuance of the bonds.

On motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority, acting on behalf of the Aquarion Water Authority, voted unanimously to approve the extension of the PSA for the AWA transaction and the reissuance of bonds, for reasons discussed in executive session.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 10:04 a.m., Ms. LaMarr withdrew from the meeting. On motion made by Mr. Curseaden and seconded by Mr. Ricozzi, the Authority voted to reconvene in executive session pursuant to C.G.S. Section 1-1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members, Mss. Kowalski, Calo and Slubowski, and Messrs. Lakshminarayanan, Singh, and Hill.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Absent
Ricozzi	Aye
Sack	Aye

At 10:59 a.m., the Authority came out of executive session and on motion made by Mr. Curseaden and seconded by Mr. Cort, the Authority voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Absent
Ricozzi	Aye
Sack	Aye

UNAPPROVED

Respectfully submitted,

\_\_\_\_\_  
Catherine E. LaMarr, Secretary

(R) = Attended remotely.

**South Central Connecticut Regional Water Authority**

May 28, 2026

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, May 28, 2026, at 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chair Borowy presided.

**Present:** Authority – Messrs. Borowy, Cort, Curseaden, Ricozzi, and Mss. LaMarr and Sack  
Management – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan, Hill(R), and Singh  
JASSA Professional Services, LLC – Dr. Whiskeyman  
RPB – Mr. Jaser  
Staff – Mrs. Slubowski

**1. CALL TO ORDER**

The Chair called the meeting to order at 12:30 p.m. He noted 100% attendance.

**1.1 SAFETY MOMENT**

Chair Borowy reviewed the Safety Moment distributed to members.

**2. PUBLIC COMMENT**

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present.

**3. RWA STRATEGIC UPATE**

At 12:30 p.m., Ms. Slubowski withdrew from the meeting and on motion made by Mr. Curseaden and seconded by Ms. Sack, the Authority voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 2:15 p.m., Mr. Curseaden withdrew from the meeting.

At 2:50 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session. Dr. Whiskeyman withdrew from the meeting and Messrs. Lakshminarayanan, Hill, Singh, and Jaser, and Mss. Kowalski, Calo, Schenkle, and Slubowski entered the meeting.

[SHORT BREAK]

#### 4. MEET AS AUDIT-RISK COMMITTEE

At 2:55 p.m., on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to recess the regular meeting to meet as the Audit-Risk Committee.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:06 p.m., Ms. Schenkle withdrew from the meeting and the Authority reconvened.

#### 5. MEET AS ENVIRONMENTAL, HEALTH & SAFETY COMMITTEE

At 3:06 p.m., on motion made by Mr. Borowy and seconded by Ms. LaMarr, the Authority voted to recess the regular meeting to meet as the Environmental, Health & Safety Committee.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:18 p.m., the Authority reconvened.

#### 6. ACT ON MATTERS ARISING FROM COMMITTEE MEETING

There were no matters arising from Committee meetings.

#### 7. CONSENT AGENDA

On motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted to approve, adopt, or receive, as appropriate, the following items in the Consent Agenda, as discussed:

##### 7.1 Minutes of the April 23, 2026 meeting

##### 7.2 Capital budget authorization for June 2026

**RESOLVED**, that the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,700,000 for the month of June 2026 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for Fiscal Year 2027 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

7.3 Monthly Financial Report for April 2026.

7.4 Accounts Receivable Update for April 2026.

7.5 Exemptions from Public Bidding for FY 2027.

**RESOLVED**, that the Authority authorizes Management to negotiate the purchase of the following items for the fiscal year June 1, 2026 to May 31, 2027, without public bidding, and such purchases without public bidding are hereby determined to be in the best interest of the Regional Water Authority for the reasons set forth in Ms. Kowalski's memorandums of May 23, 2026, a copy of which is to be filed with the records:

- Programmable Logic Controllers
- Variable Frequency Drives
- EH Wachs Gate Trailer
- Cla-Val Hydraulic Control Valves
- Val Matic Air and Water Valves
- Johnson Controls HVAC Software & Hardware
- Printing & Media Services
- Patch, Sand, Gravel, Stone, & Topsoil
- Pump Motor & Repairs
- Flagging Services
- RWA Well Services, LLC
- Homeowner Safety Valve

7.6 FY27 Strategic Planning Committee Work Plan

7.7 FY27 Strategic Plan Initiatives & Global Metrics

7.8 LUC Special Topic: Madison Slash Wall/CAES Experimental Area

7.9 RWA Rules and Regulations – Proposed Changes

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

## 8. REPORTS ON RPB COMMITTEE MEETINGS

Authority members reported on recent Representative Policy Board committee meetings.

## 9. FINANCE

### 9.1 CONSIDER AND ACT ON 41<sup>ST</sup> SERIES RESOLUTIONS – POS AND SUPPLEMENTAL RESOLUTION

Ms. Kowalski, Senior Vice President, RWA's Chief Financial Officer, and Head of Corporate Development, reported on the successful refinancing achieved pursuant to the previously approved resolution and financing. She presented the proposed resolutions for Authority approval related to the recent rate application and issuance test supplemental resolution for RWA water system bonds. She

noted that the total financing amount also includes funding from the Drinking Water State Revolving Fund.

After discussion, Mr. Ricozzi moved for approval of the following resolutions:

**WHEREAS**, Section 22 of Special Act 77-98, as amended, of the Connecticut General Assembly (the “Act”) provides, in pertinent part, that bonds shall be authorized by a resolution of the South Central Connecticut Regional Water Authority (the “Authority”) which shall provide for the terms and conditions of the bonds, and may provide for any matter which in any way affects the security or protection on the bonds; and

**WHEREAS**, Section 9 of the Act provides that the Authority may delegate to one or more of its members, officers, agents or employees, such powers and duties as it may deem proper; and

**WHEREAS**, on January 22, 2026, the Authority adopted and on April 23, 2026, the Representative Policy Board (the “RPB”) approved the resolutions which established the general terms and provisions of the Authority’s Water System Revenue Bonds, which may be issued as project loan obligations, in the aggregate principal amount not to exceed \$35,000,000 to finance, among other things, the cost of certain capital improvements to the water system and which may be issued in one or more series, and

**WHEREAS**, the Authority wishes to provide for the issuance, sale and delivery of the Authority’s Water System Revenue Bonds, Forty-first Series in one or more series (the “Forty-first Series Bonds”).

**NOW THEREFORE BE IT RESOLVED**, that the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development be authorized (i) to issue, sell and deliver the Forty-first Series Bonds in one or more series in an amount not to exceed \$35,000,000 and (ii) to determine the principal amount, date, date of maturity, interest rate, form and other details of any such series of the Forty-first Series Bonds, pursuant to the Act and the Water System Revenue Bond Resolution, General Bond Resolution as amended and supplemented (the “General Bond Resolution”) or any other provisions of law thereto enabling; and

**BE IT FURTHER RESOLVED**, that the Authority hereby approves the Forty-first Series Supplemental Resolution authorizing the issuance of the Forty-first Series Bonds in one or more series substantially in the form attached hereto as Exhibit A, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development shall deem advisable and which shall be as set forth in a Certificate of Determination attached thereto; and

**BE IT FURTHER RESOLVED**, that for the purpose of providing for the public offering and sale of the Forty-first Series Bonds and further setting forth information relating to the Forty-first Series Bonds, one or more official statements, substantially in the form of the official statement attached hereto as Exhibit B (the “Official Statement”) is hereby approved, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development shall deem advisable or shall be necessary to provide information concerning the Forty-first Series Bonds; and such officers, in the name of the Authority, are

hereby authorized to deem the Official Statement final when appropriate and are further authorized and directed to execute such Official Statement and any amendment or supplement thereto on and after the sale of any series of the Forty-first Series Bonds; and

**BE IT FURTHER RESOLVED**, that the Chairperson, the Vice Chairperson, the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development or any one of them, are hereby authorized to appoint an underwriter or underwriters and a financial advisor and to purchase a municipal bond insurance policy to guarantee the payment of principal and interest on the Forty-first Series Bonds, if the Authority's financial advisor or the underwriter for the Forty-first Series Bonds deems it advisable, and execute and deliver such documents as may be necessary or desirable to issue, sell and deliver the Forty-first Series Bonds, including but not limited to, the Purchase Contract, the Tax Regulatory Agreement and the Continuing Disclosure Agreement and to take such actions or to designate other officials or employees of the Authority to take such actions and execute such documents in connection with the issuance, sale and delivery of the Forty-first Series Bonds in one or more series as are determined necessary or advisable and in the best interests of the Authority and that the execution of such documents shall be conclusive evidence of such determination.

Ms. LaMarr seconded the motion. The chair called for the vote:

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

## 10. BUSINESS UPDATES

### 10.1 MONTHLY BUSINESS HIGHLIGHTS

Mr. Lakshminarayanan:

- Reported on the GHD report distributed to members and highlighted the positive observations and items for improvement. He stated that the RWA will engage GHD to review the details of the Capital Improvement Program.
- Discussed the status of a draft agreement between the RWA and the City of Waterbury to establish a hydrant-to-hydrant emergency interconnection, which serves as the only connection to another utility for the Northwest Cheshire area. The project has received positive feedback and represents a practical, low-cost solution. The agreement is currently under final review by city officials, and once approved, the hydrant will be relocated to activate the connection.
- Highlighted last month's Arbor Day tree planting event with RWA employees in Orange and Woodbridge. He stated that the event marked RWA's third annual Arbor Day festivities.

### 10.2 AWA UPDATE

At 3:45 p.m., Mr. Curseaden entered the meeting and on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(A)(5)(B), pertaining to trade secrets and commercial and

financial information. Present in executive session were Authority members, Messrs. Lakshminarayanan, Hill, Jaser and Singh, and Mss. Kowalski, Calo and Slubowski.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:18 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.

#### **11. RECESS AUTHORITY MEETING TO ATTEND RPB MEETING**

At 4:18 p.m., on motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted to recess the meeting to attend the RPB meeting. Chair Borowy announced that the Authority would reconvene immediately following the RPB meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 7:10 p.m., the Authority reconvened.

#### **12. CONSIDER AND ACT ON RESOLUTIONS TO APPROVE FY 2027 BUDGET AND AUTHORIZE FILING WITH TRUSTEE**

Chair Borowy requested approval of the budgets for the fiscal year June 1, 2026 – May 31, 2027, and authorization to file the budgets with the trustee, as required by the *General Bond Resolution*. Mr. Ricozzi moved for approval of the following resolutions:

**RESOLVED**, that the Authority’s Capital Improvements budget for Fiscal Year (“FY”) 2027, from June 1, 2026 – May 31, 2027, including a plan of capital improvements for the FY 2027 through FY 2031, and the additional information required by Section 614 of the *General Bond Resolution*, is hereby adopted and ordered to be filed with US Bank, Trustee, pursuant to Section 614 of the *General Bond Resolution*; and

**FURTHER RESOLVED**, that the Authority’s Operating budget for FY 2027, from June 1, 2026 – May 31, 2027, showing on a monthly basis projected Operating Expenses, and deposits and withdrawals from several Funds required by the *General Bond Resolution*, is hereby adopted and ordered to be filed with US Bank, Trustee, pursuant to Section 613 of the *General Bond Resolution*.

Mr. Cort seconded the motion.

Chair Borowy noted that the Authority received input from the Representative Policy Board regarding the FY 2027 Budget. He stated that the feedback was positive and supportive, and he expressed his appreciation for their comments.

After discussion, the Chair called for the vote and the resolutions were unanimously approved.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 7:12 p.m., on motion made by Mr. Cort and seconded by Mr. Ricozzi, the Authority voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Respectfully submitted,

Catherine E. LaMarr, Secretary

(R) = Attended Remotely.

South Central Connecticut Regional Water Authority  
90 Sargent Drive, New Haven, Connecticut 06511-5966 203.562.4020  
<http://www.rwater.com>

**MEMORANDUM**

**TO:** David J. Borowy  
Todd Cort  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricoszi  
Suzanne C. Sack

 **FROM:** Rochelle Kowalski  
Senior Vice President, Chief Financial Officer & Head of Corporate Development

**DATE:** June 18, 2026

**SUBJECT:** Capital budget authorization request for July 2026

Attached for your meeting on June 25, 2026, is a copy of the resolution authorizing expenditures against the capital improvement budget for July 2026. The amount of the requested authorization for funds held by the trustee is \$4,800,000.

In addition, approximately \$30,000 is expected to be used for the HSV Enhancements & CMS Upgrade project from the Growth Fund.

This would result in projected expenditure through July 2026 of \$7,946,216 or approximately 13.8 % of the total 2027 fiscal year budget, including State and Redevelopment.

Attachment

**RESOLVED**

That the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,800,000 for the month of July 2026 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2027 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

Global Metrics Key Performance Indicators FY26 Q4 & Year-End Update   June 25, 2026					
KPI Name	Level	Description	Status	FY26 Target	FY26 Q4 & Year-End Commentary
Customer Service	Global Metric	Complaints logged by service representatives in billing and service.	<span>●</span>	≤1,500 Complaints	<b>Achieved target with 250 billing and service-related complaints</b> logged by service representatives.
Water Quality Compliance	Global Metric	Ensure 0 violations of water quality standards issued by state health regulators.	<span>●</span>	0 Violations	<b>Achieved target with 0 water quality violations.</b>
Safety	Global Metric	DART Rate of <1.8 (Days Away Restricted or Transferred is a safety metric measuring the severity of work-related injuries and illnesses.)	<span>●</span>	≤1.8	<b>Achieved target with DART Rate of 1.76.</b>
Employee Engagement	Global Metric	Maintain competitive employee turnover rate of ≤10%.	<span>●</span>	≤10%	<b>Achieved target with 7.25 % competitive turnover rate.</b>
Coverage	Global Metric	Meet 118% coverage with no shortfall.	<span>●</span>	≥118% Coverage	<b>Achieved target with 144% coverage</b> with no shortfall.
Capital Efficiency	Global Metric	Ensure at least 96% of capital budget benefits customers.	<span>●</span>	≥96% of Capital Budget	<b>Achieved target with 97.9% capital budget</b> deployment.

**South Central Regional Water Authority**

**Analysis of Accounts Receivable ("A/R")  
(S000 omitted)**

**Total Accounts Receivable Aging (in days)**

	May 2026	Apr 2026	Mar 2026	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025
Under 30	7,127	6,811	7,331	8,099	6,847	7,107	8,314	7,898	7,627	9,126	7,765	7,165	\$ 9,489
31-60	1,366	1,464	1,701	1,471	1,339	1,615	1,778	1,737	1,664	1,685	2,226	1,958	1,039
61-90	833	754	729	703	761	793	884	981	729	1,030	1,098	1,067	664
91-180	1,101	1,075	1,141	1,281	1,272	1,359	1,053	1,458	1,357	1,423	1,495	1,486	1,038
181-360	1,060	1,124	1,240	1,159	1,182	1,189	1,169	1,155	1,061	1,211	1,213	1,166	974
More than 1 year	2,759	2,842	3,006	2,815	2,860	2,836	2,937	2,898	2,782	2,859	3,032	3,071	2,929
Sub Total	14,246	14,070	15,148	15,528	14,261	14,899	16,135	16,127	15,220	17,334	16,829	15,913	16,133
Interest due	1,492	1,500	1,512	1,572	1,451	1,471	1,468	1,166	1,414	1,385	1,319	1,192	1,231
Total Gross A/R plus interest *****	\$ 15,738	\$ 15,570	\$ 16,660	\$ 17,100	\$ 15,712	\$ 16,370	\$ 17,603	\$ 17,293	\$ 16,634	\$ 18,719	\$ 18,148	\$ 17,105	\$ 17,364

**Aged Accounts Receivable Focus of Collection Efforts**

	May 2026	Apr 2026	Mar 2026	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025
Greater than 60 days:													
A/R	\$ 7,049	\$ 7,116	\$ 7,442	\$ 7,333	\$ 7,354	\$ 7,487	\$ 7,325	\$ 7,651	\$ 7,156	\$ 7,190	\$ 8,157	\$ 7,982	\$ 6,767
Less: Multi-Tenants	(1,867)	(1,792)	(1,855)	(2,169)	(1,947)	(2,429)	(1,993)	(1,941)	(1,931)	(1,854)	(1,835)	(1,692)	(1,470)
Receiverships***	(1,581)	(1,588)	(1,391)	(1,437)	(1,433)	(1,430)	(1,400)	(1,407)	(1,420)	(1,390)	(1,569)	(1,556)	(1,120)
Liens	(1,318)	(1,389)	(1,616)	(1,680)	(1,649)	(1,192)	(1,269)	(1,261)	(1,104)	(1,154)	(1,940)	(1,962)	(1,951)
Total	\$ 2,283	\$ 2,347	\$ 2,580	\$ 2,047	\$ 2,325	\$ 2,436	\$ 2,663	\$ 3,042	\$ 2,701	\$ 2,792	\$ 2,813	\$ 2,772	\$ 2,226
	32%	33%	35%	28%	32%	33%	36%	40%	38%	39%	34%	35%	33%

**Collection Efforts**

	May 2026	Apr 2026	Mar 2026	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025
Shuts *	\$ 48	\$ 66	\$ 46	\$ 13	\$ 63	\$ 14	\$ 31	\$ 28	\$ 76	\$ 67	\$ 8	\$ -	\$ -
Red Tags **	10	64	25	59	36	4	2	7	-	-	-	-	-
Receivers	85	101	23	1	12	14	3	12	5	14	6	6	26
Top 100 Collection Calls	515	452	534	628	632	127	178	137	-	-	-	-	444
Other <sup>(1)</sup>	716	1,039	873	703	902	1,740	1,462	1,717	1,714	1,885	1,814	724	434
Total	\$ 1,374	\$ 1,722	\$ 1,501	\$ 1,404	\$ 1,645	\$ 1,899	\$ 1,676	\$ 1,901	\$ 1,795	\$ 1,966	\$ 1,828	\$ 730	\$ 904

\* Number of shuts

\*\* Number of Red tags

\*\*\*Receivership, Stipulated & Bankruptcy

\*\*\*\*Reflects SAP AR as of 03/21/2025. Payments received between 03/22/25 to 03/31/25 are not reflected.

\*\*\*\*\*April, May, June, July, Aug., Sept., & Oct. 2025 A/R is under review and subject to change.

<sup>(1)</sup> Includes: Notices and letters and legal initiatives.

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**MEMORANDUM**

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**TO:** Six Member Management Authority Board  
**FROM:** Victor Benni, Director of Engineering  
**CC:** Sunny Lakshminarayanan, Interim CEO  
**SUBJECT:** FY 2027 Representative Policy Board Weighted Vote Count  
**DATE:** June 25, 2026

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Attached please find the calculations for the Representative Policy Board (RPB) weighted vote count for Fiscal Year (FY) 2027, covering the period from June 1, 2026 through May 31, 2027. This calculation was performed according to the method prescribed in the enabling legislation of the South Central Connecticut Regional Water Authority (Authority). The FY 2027 vote calculations reflect the best available information.

The enabling legislation does not define the total number of votes, therefore, based on the particular spread of population and land, the total number of votes may vary from year to year. The FY 2027 total number of votes has been calculated to be 101.

Included with this memo is the following documentation associated with the vote calculation:

- Summary table of weighted votes per member Town, entitled "Computation of FY 2027 Weighted Votes for the Representative Policy Board", dated June 25, 2026.
- The Real Estate Department's report, entitled "Summary of Land by Town", dated May 31, 2026.
- Summary table of customers per member town, entitled "UMAX - Number of Customers Supplied", dated June 1, 2026<sup>1</sup>.

The individual town votes in FY 2027 compared to FY 2026 will remain the same. Therefore, the total weighted vote count remains at 101. Votes are rounded to the nearest whole number, and the Authority's enabling legislation does not require that each town have a minimum number of votes. Therefore, similar to FY 2026, Beacon Falls will have a weighted vote of zero in FY 2027. In a November 28, 2007 legal opinion, our attorneys, Murtha Cullina LLP, determined that a weighted vote of zero is a possible and allowable outcome of the weighted vote procedure outlined in the enabling legislation.

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<sup>1</sup> The number of customers for this vote calculation was obtained by a report from PowerBI from the UMAX system for all customers, titled "ENG- Active Water Accounts". This continues to represent a change in reporting systems from FY 2025 due to the Customer Information System upgrade.

**COMPUTATION OF FY 2027 WEIGHTED VOTES FOR THE REPRESENTATIVE POLICY BOARD**

June 25, 2026

<b>TOWN</b>	<b>(1) VOTES FY 2026</b>	<b>(2) CUSTOMERS AS OF 5/31/2026</b>	<b>(3) QUOTIENT</b>	<b>(4) 2X QUOTIENT</b>	<b>(5) ACRES AS OF 5/31/2026</b>	<b>(6) QUOTIENT</b>	<b>(7) COLUMN 4+6</b>	<b>(8) COLUMN (4+6)/3</b>	<b>(9) COLUMN (4+6)/3 X 100</b>	<b>(10) VOTES FY 2027</b>
ANSONIA	3	5,478	0.04588	0.09176	96	0.00349	0.09526	0.03175	3.17519	3
BEACON FALLS	0	0	0.00000	0.00000	22	0.00080	0.00080	0.00027	0.02666	0
BETHANY	5	6	0.00005	0.00010	3,941	0.14330	0.14340	0.04780	4.77997	5
BRANFORD	6	8,836	0.07401	0.14802	1,178	0.04283	0.19085	0.06362	6.36166	6
CHESHIRE	4	7,284	0.06101	0.12202	227	0.00825	0.13027	0.04342	4.34241	4
DERBY	2	3,284	0.02751	0.05501	2	0.00007	0.05508	0.01836	1.83616	2
EAST HAVEN	6	8,655	0.07249	0.14498	860	0.03127	0.17626	0.05875	5.87517	6
GUILFORD	4	1	0.00001	0.00002	3,295	0.11981	0.11983	0.03994	3.99421	4
HAMDEN	10	15,307	0.12821	0.25642	1,329	0.04832	0.30474	0.10158	10.15799	10
KILLINGWORTH	2	0	0.00000	0.00000	1,381	0.05021	0.05021	0.01674	1.67382	2
MADISON	6	0	0.00000	0.00000	4,740	0.17235	0.17235	0.05745	5.74504	6
MILFORD	10	18,633	0.15607	0.31213	4	0.00015	0.31228	0.10409	10.40923	10
NEW HAVEN	13	23,318	0.19531	0.39061	24	0.00087	0.39149	0.13050	13.04950	13
NO. BRANFORD	8	1,590	0.01332	0.02663	6,032	0.21933	0.24596	0.08199	8.19882	8
NO. HAVEN	5	8,229	0.06892	0.13785	54	0.00196	0.13981	0.04660	4.66040	5
ORANGE	3	4,169	0.03492	0.06984	580	0.02109	0.09093	0.03031	3.03089	3
PROSPECT	1	0	0.00000	0.00000	866	0.03149	0.03149	0.01050	1.04962	1
SEYMOUR	1	335	0.00281	0.00561	701	0.02549	0.03110	0.01037	1.03669	1
WEST HAVEN	8	13,665	0.11445	0.22891	275	0.01000	0.23891	0.07964	7.96364	8
WOODBIDGE	3	602	0.00504	0.01008	1,895	0.06890	0.07899	0.02633	2.63295	3
GOV. REP.	1	-	-	-	-	-	-	-	-	1
<b>TOTALS</b>	<b>101</b>	<b>119,392</b>	<b>1</b>	<b>2</b>	<b>27,502</b>	<b>1</b>	<b>3</b>	<b>1</b>	<b>100</b>	<b>101</b>

**RPB Weighted Vote Calculation  
SUMMARY OF LAND BY TOWN  
May 31, 2026**

<b>Town</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>
ANSONIA	96	96	96	96	96
BEACON FALLS	22	22	22	22	22
BETHANY	3,947	3,947	3,947	3,941	3,941
BRANFORD	1,175	1,174	1,178	1,178	1,178
CHESHIRE	149	149	149	227	227
DERBY	2	2	2	2	2
EAST HAVEN	860	860	860	860	860
GUILFORD	3,294	3,295	3,295	3,295	3,295
HAMDEN	1,321	1,321	1,333	1,329	1,329
KILLINGWORTH	1,381	1,381	1,381	1,381	1,381
MADISON	4,716	4,716	4,716	4,715	4,740
MILFORD	4	4	4	4	4
NEW HAVEN	24	24	24	24	24
NO. BRANFORD	6,069	6,069	6,069	6,032	6,032
NO. HAVEN	54	54	54	54	54
ORANGE	587	584	580	580	580
PROSPECT	822	866	866	866	866
SEYMOUR	706	706	706	706	701
WEST HAVEN	275	275	275	275	275
WOODBIDGE	1,896	1,896	1,895	1,895	1,895
<b>Total</b>	<b>27,400</b>	<b>27,441</b>	<b>27,452</b>	<b>27,482</b>	<b>27,502</b>

*(1) All values in acres. Beginning with the FY17 calculation, land values are based on GIS data. This data continues to be updated as newer and better information is collected on boundaries; therefore the reported total land by town may change although no acquisitions or dispositions have necessarily been made. This data is for informational purposes only.*

*(2) There was one acquisition of land in FY26, in Madison. There was one disposition, in Seymour.*

**RPB Weighted Vote Calculation**  
**UMAX - NUMBER OF CUSTOMERS SUPPLIED<sup>(1)</sup>**  
**June 1, 2026**

<b>Town</b>	<b>FY2023 Customers</b>	<b>FY2024 Customers</b>	<b>FY2025 Customers</b>	<b>FY2026 Customers</b>	<b>FY2027 Customers</b>
ANSONIA	5,427	5,439	5,459	5,404	5,478
BEACON FALLS					
BETHANY	6	6	6	6	6
BRANFORD	8,648	8,669	8,701	8,635	8,836
CHESHIRE	6,830	6,870	6,974	7,058	7,284
DERBY	3,240	3,249	3,259	2,904	3,284
EAST HAVEN	8,565	8,569	8,573	8,513	8,655
GUILFORD	1	1	1	1	1
HAMDEN	15,072	15,078	15,111	15,058	15,307
KILLINGWORTH					
MADISON					
MILFORD	18,340	18,363	18,387	18,279	18,633
NEW HAVEN	22,733	22,716	22,825	22,798	23,318
NORTH BRANFORD	1,568	1,564	1,569	1,551	1,590
NORTH HAVEN	7,928	7,981	8,017	8,042	8,229
ORANGE	4,064	4,072	4,083	4,054	4,169
PROSPECT					
SEYMOUR	334	333	334	319	335
WEST HAVEN	13,424	13,429	13,460	13,451	13,665
WOODBIDGE	478	479	504	525	602
<b>Overall Result</b>	<b>116,658</b>	<b>116,818</b>	<b>117,263</b>	<b>116,598</b>	<b>119,392</b>

*(1) Beginning in FY26, this calculation uses the PowerBI Report from UMAX "ENG- Active Water Accounts" for accounts active prior to June 1. This report change was necessary to utilize the current CIS reporting system.*

Representative Policy Board  
Dashboard Metric - 4Q FY26

Metrics	Quarter ended 05/31/25 (4Q FY 2025)	Quarter ended 11/30/25 (2Q FY 2026)	Quarter ended 2/28/26 (3Q FY 2026)	Quarter ended 5/31/26 (4Q FY 2026)
<b>Financial Metrics</b>				
Coverage	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw
	Projected: 1.23 w/o draw	Projected: 1.25 w/o draw	Projected: 1.30 w/o draw	Projected: 1.44 w/o draw
Draw Requirement	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million
	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million
Capital Expenditures to Budget (Note 1)	Budget: \$52.603 million	Budget: \$61.700 million*	Budget: \$56.090 million	Budget: \$50.884 million
	Result: <b>\$51.906 million/98.7% of total fiscal year budget</b>	Result: <b>\$21.071 million/34.2% of total fiscal year budget</b>	Result: <b>\$29.465 million/52.3% of total fiscal year budget</b>	Result: <b>\$49.821 million/97.9% of total fiscal year budget</b>
Aged Account Receivables - Total Water (Note 2)	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551
	May 2025 : \$4,634,724 (-30.4%)	Nov 2025 : \$5,260,174 (-21.0%)	Feb 2026 : \$5,147,871 (-22.7%)	May 2026 : \$4,571,424 (-31.4%)
Aged Account Receivables - Residential (Note 2)	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160
	May 2025 : \$4,181,899 (-28.3%)	Nov 2025 : \$4,819,456 (-17.4%)	Feb 2026 : \$4,654,858 (-20.2%)	May 2026 : \$4,181,506 (-28.3%)
Pension Market Values (Note 3)	May 2025 Mkt. Value \$79,459,755	Nov 2025 Mkt. Value \$85,705,769	Feb 2026 Mkt. Value \$88,523,055	May 2026 Mkt. Value \$90,084,016
	March 2025 Mkt. Value \$77,385,725	Sept 2025 Mkt. Value \$84,627,946	Dec 2025 Mkt. Value \$85,553,973	March 2026 Mkt. Value \$84,342,489
	May Return: <b>9.41% Fiscal</b>	Sept Return: <b>12.00% Cal/8.00% Fiscal</b>	Dec Return: <b>14.44% Cal/10.32% Fiscal</b>	March Return: <b>-81% Cal/9.43% Fiscal</b>
	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%
<b>System Metrics</b>				
Average Daily Production (Draft) to Budget (MGD)/Prior Year (MGD)	Prior Year: 42.322 MGD	Prior Year: 48.131 MGD	Prior Year: 45.342 MGD	Prior Year: 44.414 MGD
	Result: <b>44.414 MGD</b>	Result: <b>52.101 MGD</b>	Result: <b>48.671 MGD</b>	Result: <b>47.150 MGD</b>
Disinfection By-products	Target: 100%	Target: 100%	Target: 100%	Target: 100%
	Result: 100%	Result: 100%	Result: 100%	Result: 100%
	* As of March 31, 2025, updated	* As of Sept 30, 2025, updated	* As of Dec, 2025, updated	* As of March 31, 2026, updated
Net Unaccounted For Water (annualized)	Target: 10.0%	Target: 10.0%	Target: 10.0%	Target: 10.0%
	Result: <b>14.04% net for the annualized</b>	Result: <b>10.46% net for the annualized</b>	Result: <b>10.66% net for the annualized</b>	Result: <b>8.46% net for the annualized**</b>
	period of March 2024 to February 2025	period of September 2024 to August 2025	period of Dec 2024 to Nov 2025	period of March 2025 to February 2026
<b>Service Disruptions (Notes 4 and 5): Due to Main Breaks</b>				
Number of Disruptions	Result : 10	Result : 7	Result : 42	Result : 3
Number of Customers Impacted	Result : 176	Result : 162	Result : 483	Result : 354
Avg. Period Customers are w/o Water (hrs.)	Target: 6	Target: 6	Target: 6	Target: 6
	Result: 2.9	Result: 3.71	Result: 5.3	Result: 3.5
<b>Water Quality (Note 5):</b>				
<b>Discolored Water - System/Hydraulics</b>				
Number of Complaints	Result : 106	Result : 169	Result : 124	Result : 129

Notes:

Note 1: Excludes State and Redevelopment, Growth Fund, and contingency/reserve. Percentage is of fiscal year budget

Note 2: Reflects aged receivables over 90 days - total water and total residential. Comparison is to pre-pandemic level

Note 3: Fiscal year-end based on audited financials. Other quarters based on latest available reports and net returns

Note 4: This metric may be later expanded to other types of service disruptions with the same statistics

Note 5: This metric may be later expanded to include time to resolve and time to respond w/associated targets

\* Amendments pending approval

\*\* Under review and subject to change



# Fiscal Year-End 2026 Results Strategic Plan & Global Metrics

(June 1, 2025 – May 31, 2026)

# Strategic Priority 1: Customer & Community Service



## PERSPECTIVE, GOAL & OUTCOMES

## STRATEGIES & ACTIONS



## FY26 YE PERFORMANCE: TARGETS & RESULTS

### Perspective

#### Customer

#### Customer & Community Service Goal

*Consistently provide outstanding internal/external customer service interactions and engage with community to build understanding, trust and support for RWA projects and programs.*

### Outcomes to Business

*Reliable service consistently delivered as the needs of the service population change.*

*Timely and quality responses provided to external customer service requests.*

*Outstanding customer service and stakeholder engagement delivered for all interactions.*

*Strong internal customer service culture across the organization.*

*Position the RWA as a leading resource and reliable authority on water and environmental issues.*

**Strategy: Provide outstanding internal and external customer service in a timely, courteous and effective manner.**

#### Actions

- Complete Delivering Service Excellence (DSX) refresher training for employees by FY26 year-end.
- Capitalize on new CIS solution to improve our service delivery to customers while also developing in-house expertise in the meter-to-cash cycle.
- With full implementation of CIS, identify, align and prioritize customer-focused technologies to improve responsiveness, customer satisfaction and ensure customer data is accurate and secure.

**Strategy: Advance commercial business positioning and customer participation.**

#### Actions

- Increase customer plans for signature water service protection plan programs.
- Advance PipeSafe and Homeowner Safety Valve (HSV) growth.

**Strategy: Proactively communicate with and engage stakeholders on water matters of importance to the region.**

#### Actions

- Develop and implement annual customer and stakeholder outreach engagement plans.
- Build customer support for programs and understanding of how we provide cost-effective and innovative services.

❑ **Target: 100% completion of DSX Mini-Module team trainings.**

✓ **Result: Target Achieved – All staff completed required training modules.**

❑ **Target: Maintain a call abandonment rate of less than 5%.**

✓ **Result: Target Achieved – 4.23% abandonment rate.**

❑ **Target: Achieve no less than 95% billing accuracy annually.**

✓ **Result: Target Exceeded – 99.8% billing accuracy.**

❑ **Target: Maintain  $\geq$ 85% "Good" or "Excellent" ratings for customer and field service employees via annual real-time transaction surveys.**

✓ **Result: Target Achieved – 85% Good/Excellent rating.**

❑ **Target: Achieve  $\geq$ 500 gross net customer plans in the Pipe Protection Program by May 31, 2026.**

✓ **Result: Target Achieved – 743 net addition of Pipe Protection plans, primarily HSV.**

❑ **Target: Launch  $\geq$ 2 district-wide campaigns and utilize multi-channel outreach to secure at least 24 positive or neutral news stories annually.**

✓ **Result: Target Achieved – 26 news stories; 5 campaigns.**



# Strategic Priority 2: Workforce Planning & Development



## PERSPECTIVE, GOAL & OUTCOMES

## STRATEGIES & ACTIONS



## FY26 YE PERFORMANCE: TARGETS & RESULTS

### Perspective

#### Learning & Growth

#### Workforce Planning & Development Goal

*The RWA will attract, develop and retain a high-performing and diverse workforce to fulfill the mission of the organization.*

#### Outcomes to Business

*Everyone owns safety and goes home the same way they came to work or better.*

*We create a vibrant and competitive environment that attracts, retains and invests in a skilled and engaged workforce.*

*Collaboration with internal teams help us achieve our shared objectives of enhanced communication, coordination and delivery of service.*

*Through rewards and recognition, employees are acknowledged as being critical to RWA's ability to promote best practices in delivering customer value.*

*Employee leadership competencies at all levels drive a culture of servant leadership in spirit and execution.*

**Strategy: Cultivate a safe and healthy working environment.**

#### **Actions**

- Strive for no time-loss workplace incidents or accidents.
- Advance a safety-first culture where employees discuss hazards and concerns with candor and make sound, risk-based decisions to accomplish work safely.

**Strategy: Create a workplace that attracts and retains skilled employees.**

#### **Actions**

- Develop bi-annual individual development plans and rollup to department training priorities to develop internal talent.
- Update division succession plans to prepare staff for promotional opportunities and to retain institutional knowledge within the organization.
- Create new employee development and engagement programs to invest in a skilled and engaged workforce.

**Strategy: Model inclusion and willingness to try new approaches in our pursuit of excellence.**

#### **Actions**

- Develop and grow practices that value and draw strength from diversity of our people.
- Promote diversity in leadership by addressing any cultural and organizational barriers to hiring and career advancement at all levels of the organization.

❑ **Target: DART Rate of  $\leq 1.8$ .**

✓ **Result: Target Achieved – 1.76 DART Rate.**

❑ **Target: PMVA Rate of  $\leq 3.0$ .**

✓ **Result: Target Not Achieved – 4 PMVAs.**

❑ **Target: Maintain a competitive employee turnover rate of  $< 10\%$  annually.**

✓ **Result: Target Achieved – 7.25% turnover rate.**

❑ **Target: Implement documented Individual Development Plans (IDPs) for all eligible employees with quarterly manager reviews.**

✓ **Result: Target Achieved – IDPs completed for all eligible employees; quarterly review protocols for managers to monitor progress.**

❑ **Target: Develop and launch at least one new employee development program by FY27.**

✓ **Result: Target Achieved – Expanded Internship Program with student capstone presentations.**

❑ **Target: 100% of employees with planned retirements involved in active transition plans.**

✓ **Result: Target Achieved – Transition plans in place for eligible employees.**



# Strategic Priority 3: Financial Stability



## PERSPECTIVE, GOAL & OUTCOMES

## STRATEGIES & ACTIONS



## FY26 YE PERFORMANCE: TARGETS & RESULTS

### Perspective

#### Financial

### Financial Stability Goal

*The RWA will maintain appropriate financial capacity to ensure operational efficiency to reliably meet the needs of present and future customers.*

### Outcomes to Business

*Finances are managed optimally, and resources are used efficiently and effectively to meet customers' service priorities.*

*RWA's long-term financial needs are met.*

*Commercial service revenue is invested in utility, mitigating prospective water rate increases for customers while reducing the amount of debt financing needed to fund the RWA's increasing capital program.*

*Funding and implementing planned capital and maintenance projects on schedule ensures reliable services.*

*Reduction of costs and minimization of rate increases through securing federal, state and local appropriations, grants and loans and research funding.*

**Strategy: Maintain and leverage a strategic financial model to facilitate planning and predict long-term cash flows.**

#### **Actions**

- Manage debt and cash reserves to ensure successful execution of long-range plans and meet short-term needs.
- Responsibly and strategically create additional revenue generation streams through the commercial business.
- Prudent and efficient management of utility finances.

**Strategy: Ensure financial integrity and stability by implementing sound and equitable practices to meet infrastructure and service needs.**

#### **Actions**

- Ensure adequate funding and increase grant and financing opportunities to reduce costs and support business priorities.
- Maintain stable or improving Bond rating on an annual basis.
- Continue to enhance the process through which projects are identified, prioritized, funded and scoped to develop the annual and multi-year Capital Improvement Plan.

**Strategy: Develop deeper financial awareness, understanding, and accountability throughout the RWA.**

#### **Actions**

- Maintain a strong control environment by effectively tracking, managing and transparently reporting financial resources, transactions and performance.
- Develop and execute budget process to ensure timely and accurate alignment with strategic priorities.

- Target: Ensure at least 96% of capital budget benefits customers.**  
 **Result: Target Exceeded – Achieved a 97.9% capital budget spend.**
- Target: Debt coverage ratio at least 118% annually.**  
 **Result: Target Exceeded – Achieved a debt coverage ratio of 144%.**
- Target: No more than 5% overage in actual overtime dollars versus budgeted.**  
 **Result: Target Achieved – Achieved 4% actual overtime against budget.**
- Target: Commercial business revenue target of at least \$22 million by May 31, 2026.**  
 **Result: Target Nearly Achieved – Achieved 98% of the \$22 million goal.**
- Target: 100% of departments complete a year-end template in support of achieving a clean FY26 year-end audit.**  
 **Result: Target Achieved – Departments completed year-end audit templates.**



# Strategic Priority 4: Utility Assets & Natural Resources



## PERSPECTIVE, GOAL & OUTCOMES

## STRATEGIES & ACTIONS



## FY26 YE PERFORMANCE: TARGETS & RESULTS

### Perspective

#### Internal Processes

#### Utility Assets & Natural Resources Goal

*Implement comprehensive, integrated and innovative utility asset and natural resource planning to increase operational reliability and environmental stewardship.*

#### Outcomes to Business

*Protect the quality of drinking water delivered to our customers to maintain and achieve water quality compliance for public health and brand reputation.*

*Minimize the number and duration of unplanned service disruptions.*

*Drive greater efficiency through use and evolution of standard work plans, asset and risk management practices, metrics and operational reporting.*

*Maintain all system infrastructure to ensure reliable service into the future.*

*Protect and sustain our watersheds to maintain water resources, ecosystems and communities.*

**Strategy:** Implement initiatives that improve operational reliability, resiliency and efficiency.

#### Action Items

- Use data in comprehensive asset management system to improve planned replacement and maintenance programs and status reporting as well as support prioritized infrastructure renewal decision making.
- Apply scalability to capital and long-range planning to prioritize projects, funding and maintain flexibility.

**Strategy:** Achieve a sustainable and resilient water supply to meet community needs.

#### Action Items

- Invest diligently in our infrastructure to deliver a safe, reliable water supply to our customers.
- Protect, enhance and monitor natural resources, water source conditions and ecosystem health that are vital to RWA watersheds.

- Target: Lead Service Line – Complete inventory, develop replacement plans and commence construction for at least one-third of RWA towns.  
 Result: Target Not Achieved – Completed inventory/plans; finalization of contract documents delayed by regulatory review.
- Target: Planned Preventative Maintenance Completed (Fleet, Pump, Electric)- No less than 75% complete from the computerized management system annually.  
 Result: Target Exceeded – Completed 94% of planned preventative maintenance.
- Target: Potable Water Compliance Rate – No less than 100% per quarter annually.  
 Result: Target Achieved – Sustained 100% of potable water compliance.
- Target: Main Flushing Maintenance – No less than 20% (340 miles) of main flushed annually.  
 Result: Target Not Achieved – Severe drought and extreme cold reduced operational capacity and total miles flushed (256 miles).
- Target: Watershed Inspection – Conduct at least 800 watershed/aquifer inspections annually.  
 Result: Target Exceeded – Conducted 1,009 watershed inspections.
- Target: Environmental Monitoring – Conduct fisheries, wildlife and water quality monitoring through existing programs and introduce at least 1 new technology funded by a grant.  
 Result: Target Achieved – Enhanced watershed monitoring and ecosystem health through advanced real-time sensors, low-cost remote tracking tools, and collaborative, grant-supported research partnerships.
- Target: Vegetation Management – Identify at least 1 new approach to meet vegetation mitigation and restoration needs that is funded by a grant.  
 Result: Target Achieved – Successfully secured federal Landscape Scale Restoration grant to adopt non-chemical vegetation control methods and advanced mechanical tools, ensuring reservoir water safety while lowering chemical dependencies.



# Strategic Priority 5: Strategic Technology

## PERSPECTIVE, GOAL & OUTCOMES

## STRATEGIES & ACTIONS



## FY26 YE PERFORMANCE: TARGETS & RESULTS

### Perspective

Internal Processes

### Strategic Technology Goal

*Ensure technology to safely and securely meet the needs of the RWA and its customers.*

### Outcomes to Business

*Investment in and utilization of technology enhances the customer experience and maximizes operational efficiency.*

*Customers are empowered with current technologies to interact with the RWA efficiently and effectively.*

*RWA is a resilient service provider with exceptional customer service because of adopting appropriate technologies and protecting the organization from cyber threats.*

*Commitment to technology and innovation considers solutions across the entire organization.*

*Physical and cybersecurity initiatives are aligned to protect RWA infrastructure.*

**Strategy: Invest in technology infrastructure to enhance customer engagement and satisfaction.**

### Action Items

- With full implementation of CIS, identify, align and prioritize customer-focused technologies to improve responsiveness, customer satisfaction and ensure customer data is accurate and secure.
- Leverage RWA's mobile app to provide customers with more access to RWA services and information.
- Ensure RWA systems keep pace with customer adoption of new technologies to enhance the customer experience.

**Strategy: Enhance and maintain effective cybersecurity practices.**

### Action Items


- Ensure all cybersecurity incidents are reported and reviewed, and lessons learned are incorporated into future cybersecurity program updates and enhancements.
- Deploy regular cybersecurity exercises and drills with employees that address the full range of threats.
- Ensure full implementation of recommended Department of Homeland Security (DHS) activities are implemented.

- ❑ Target: No less than 99.9% availability of customer-facing IT/OT critical systems annually.  
✓ Result: Target Achieved – Maintained 99.9% availability.
- ❑ Target: Increase the number of online registered users of self-service account services by no less than 12% annually.  
✓ Result: Target Exceeded – Achieved 31% YOY increase.
- ❑ Target: Maintain RWA average phish prone rate of 95% versus industry average of 75%.  
✓ Result: Target Exceeded – Achieved 100% phish prone rate.
- ❑ Target: 100% of IT security DHS-recommended activities completed annually within budget.  
✓ Result: Target Achieved – 100% compliance with DHS IT security recommendations within budget.



# FY2026 Global Metrics

## Benchmarks for employee discretionary bonus program

KPI	Description	Target	 YE Result
<b>Customer Service</b>	<ul style="list-style-type: none"> <li>Complaints logged by customer care representatives in billing and service.</li> </ul>	≤1,500 Complaints	<b>250</b>
<b>Water Quality Compliance</b>	<ul style="list-style-type: none"> <li>Ensure 0 violations of water quality standards issued by state health regulators.</li> </ul>	0	<b>0</b>
<b>Safety</b>	<ul style="list-style-type: none"> <li>DART Rate of ≤1.8 (Days Away Restricted or Transferred as a safety metric measuring the severity of work-related injuries and illnesses)</li> </ul>	≤1.8	<b>1.78</b>
<b>Employee Engagement</b>	<ul style="list-style-type: none"> <li>Maintain a competitive employee turnover rate of ≤10%.</li> </ul>	≤10%	<b>7.25%</b>
<b>Coverage</b>	<ul style="list-style-type: none"> <li>Meet 118% coverage with no shortfall.</li> </ul>	≥118% Coverage	<b>144%</b>
<b>Capital Efficiency</b>	<ul style="list-style-type: none"> <li>Ensure at least 96% of capital budget benefits customers.</li> </ul>	96%	<b>97.9%</b>



South Central Connecticut Regional Water Authority  
 90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020  
<http://www.rwater.com>

# MEMO

To: Regional Water Authority Board  
 David Borowy, Chair  
 Dr. Todd Cort  
 Kevin Curseaden  
 Catherine E. LaMarr  
 Mario Ricoszi  
 Suzanne Sack

Cc Sunny Lakshminarayanan, Interim CEO

From: William Henley, Sr. Aquatic Resource Scientist

Date: June 17<sup>th</sup> 2026

Subject: *Trapa natans* (Waterchestnut) Management Update

## Furnace Pond Update

A site visit was proposed for July 8<sup>th</sup> to observe the progress of the ongoing invasive species management at Furnace Pond. During the site visit, we will observe the ongoing harvesting operations and discuss the project history as well as recent updates.

In 2025, Furnace Pond coverage was at its lowest since discovery of the invasive plant in 2017, with 5.7 acres of plant material present. Harvesting will continue in 2026, with the goal to reduce the population to a size where it can be managed by minimal annual maintenance. Aerial photography of the site will be conducted on July 1/2<sup>nd</sup> of 2026, and preliminary results will be presented to the Land Use Committee. Visual inspection of Lake Saltonstall will also be conducted in early July of 2026. As typical, any discovered plants will be removed by hand and destroyed. Preliminary results from this survey will also be presented to the Land Use Committee, if available.

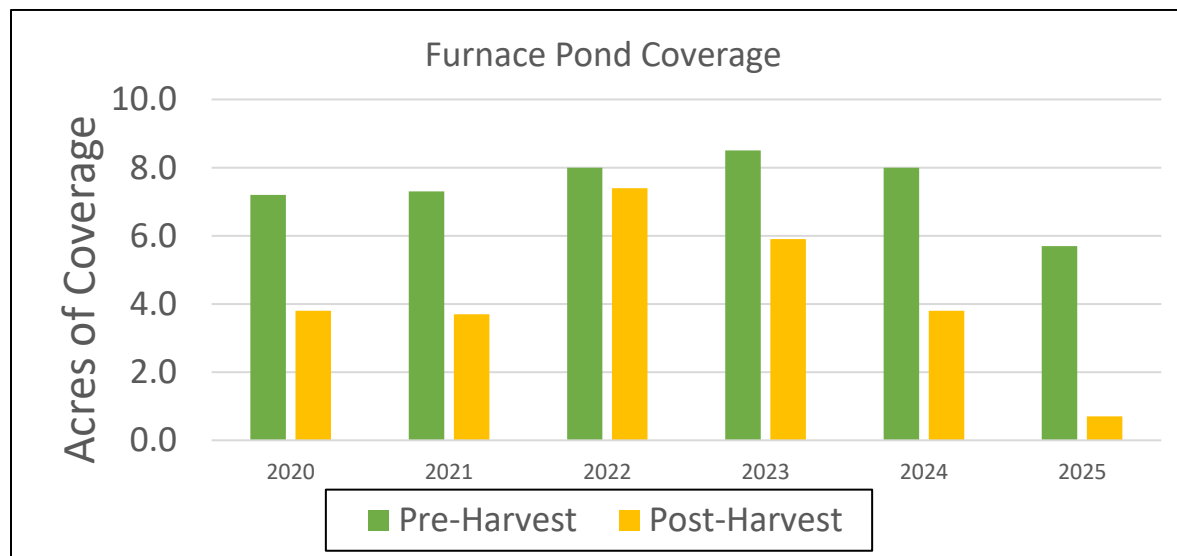


Figure 1: Acres of *T. natans* at Furnace Pond

## Lake Whitney Update

In 2025, sparse *Trapa natans* coverage was discovered in the upper basin of the Whitney reservoir. RWA expanded its contract with New England Environmental to cover removal of invasive plants from this site in 2026.

A launching site was established in spring of 2026 to allow access to the upper basin of Lake Whitney. Permitting through Hamden Inland Wetlands was completed to allow the recovery of an existing launching area near Beverly Rd, as well as the installation of a new landing area near Woodbine St. UAS aerial photography will be collected in early July of 2026 to guide management activities. Removal of plants will be selective at this site, as there are significant native species present. A cursory review of the *Trapa natans* discover in Lake Whitney will be provided, and preliminary results from the aerial mapping will be presented to the Land Use Committee.



Figure 2: Small patch of *T. natans* discovered at Lake Whitney in 2025

We look forward to presenting these materials to you at the upcoming meeting. Feel free to reach out to me with any questions or concerns.

*William Henley, CLM*  
*Sr. Aquatic Resource Scientist*

A handwritten signature in blue ink that reads "William G. Henley".

# Water Chestnut (*Trapa natans*) Management Update

Land Use Committee February 2026

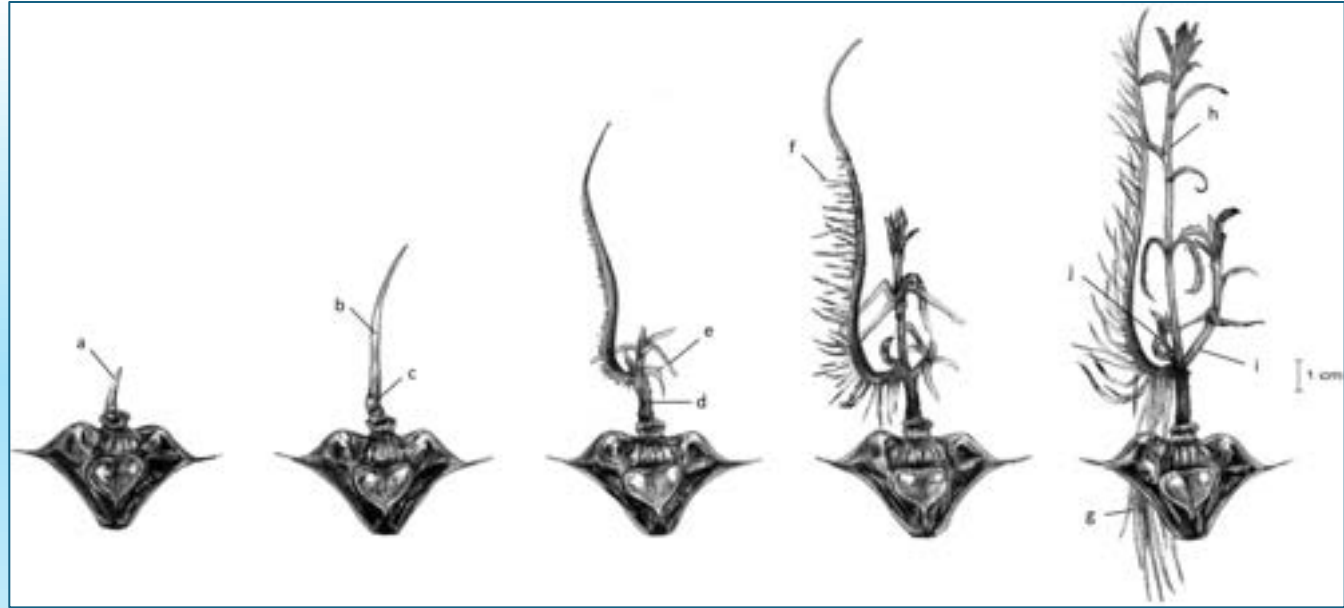
Joshua Tracy  
*Forester II*

William Henley  
*Aquatic Resource Scientist*



# Overview

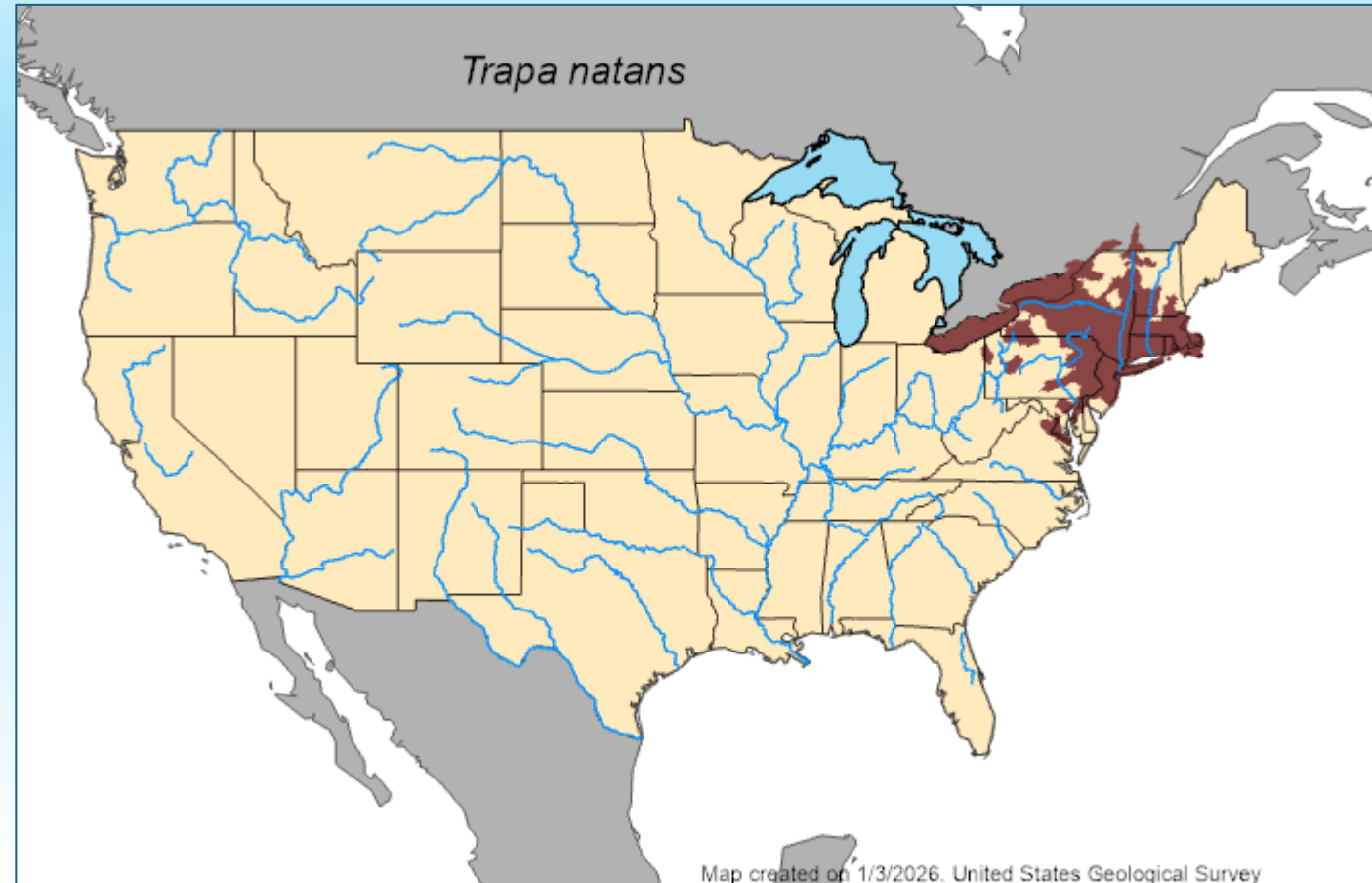
- Biology (quick)
- History (quick)
- Furnace Pond 2025
- Lake Whitney 2025
- Monitoring Efforts in 2026
- Management Efforts in 2026



Journal of Ecology, Volume: 112, Issue: 10, Pages: 2386-2420, First published: 19 July 2024, DOI: (10.1111/1365-2745.14372)

# *Trapa natans*, Water Chestnut

- First introduced in 1870s to Potomac River
- Now found throughout the Northeast & Mid-Atlantic
- Native to Eurasia



# Implications

- Aggressive invasive aquatic plant
- Reproduces exponentially due to seed & growth habit
- Grows in impenetrable mats
- Limits light reaching benthos and reduces oxygen content
- Increased waterbody sedimentation



# Implications

- Extreme impairment to Furnace Pond
- Concerns about spread to nearby waterbodies; e.g., Lake Saltonstall
  - Hydrologically connected
  - Primary waterbody
  - Recreational fishery
- Trapa currently found only in small numbers



## Saltonstall *T. Natans* Risk Areas

23.4 acres high risk (depth <2.0 meters)  
35.1 acres low risk (depth 2-4 meters)

### Risk Level

- High
- Low



Meters

0 250 500 750

Regional Water Authority

CT Orthophotography (2016) with extracted bathymetric contours.  
Map intended for planning purposes only; contains no authoritative data.



2006



2008



2010





2010



2012



2014





2014



2016



2018



# Management Efforts

- Deployment of boom to prevent fragment spread
- Annual inspection of Lake Saltonstall to remove any individuals growing in waterbody





# Management Efforts

- Annual mechanical harvesting efforts at Furnace Pond
- Aerial mapping efforts
  - UAS mapping of Furnace Pond to track management
  - UAS mapping of Pages Mill Pond (upstream) to assist watershed group with management efforts

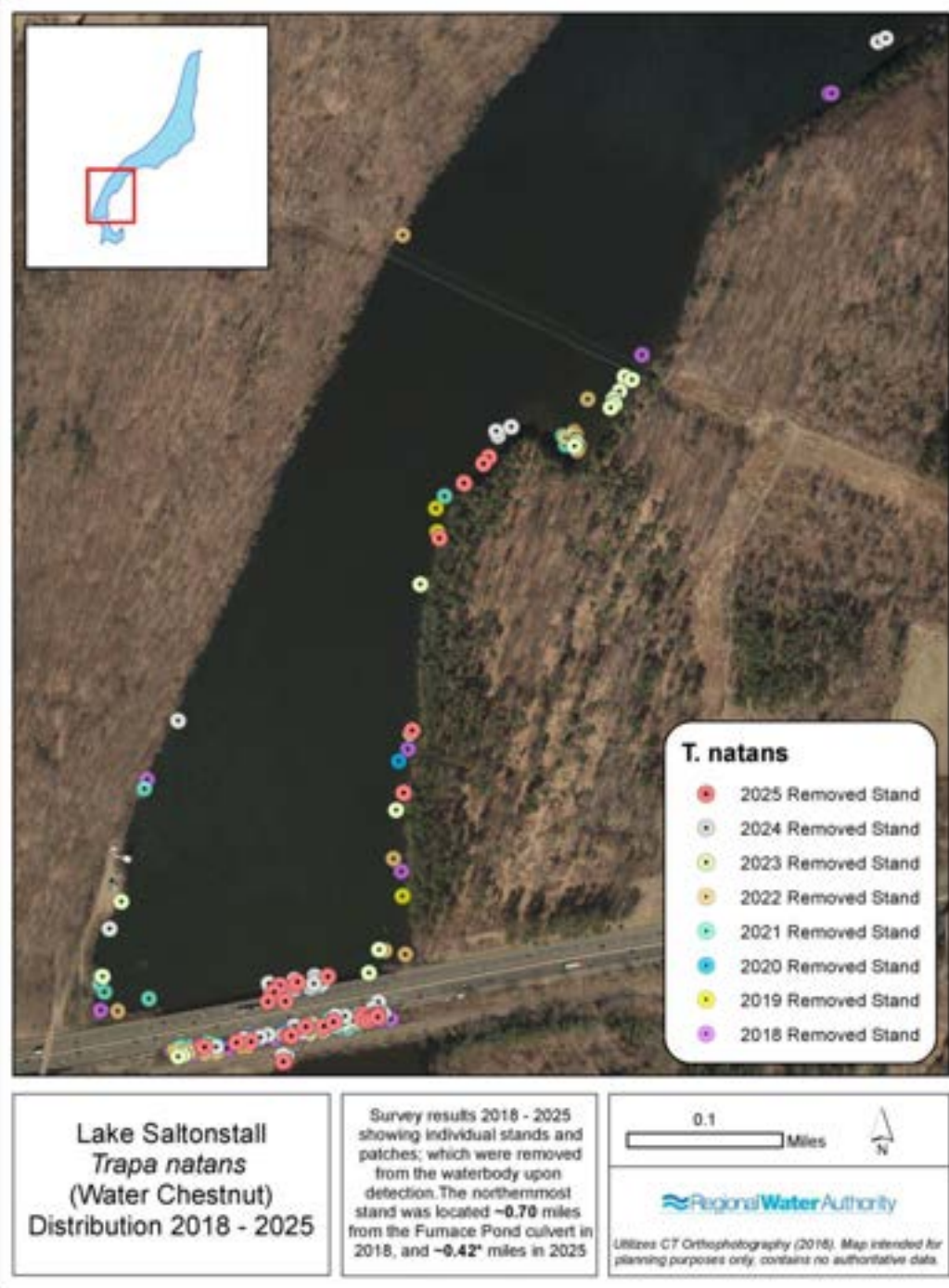
# 2025 Monitoring Efforts



- 39 individual plants or small groups of plants removed from Lake Saltonstall
- One individual at northern end of waterbody
  - Birds?
  - Diversion?

# 2025 Monitoring Efforts

- At southern end of waterbody, reduction in distribution and density of plants over prior years
- Secondary inspection later in July to ensure removal of all individuals



# 2025 Monitoring Efforts

## Invasive Chestnut Control Locations 2025 Farm River, CT

- 1a. **Page's Mill Pond**  
(motherload)
- 1b. 1 Mile of Farm River  
below Page's Pond
2. Dean Heath  
Farm Pond
3. Foxon Pond
4. Vaiuso Farm  
Irrigation Ditches
5. Farm River at Rte. 1

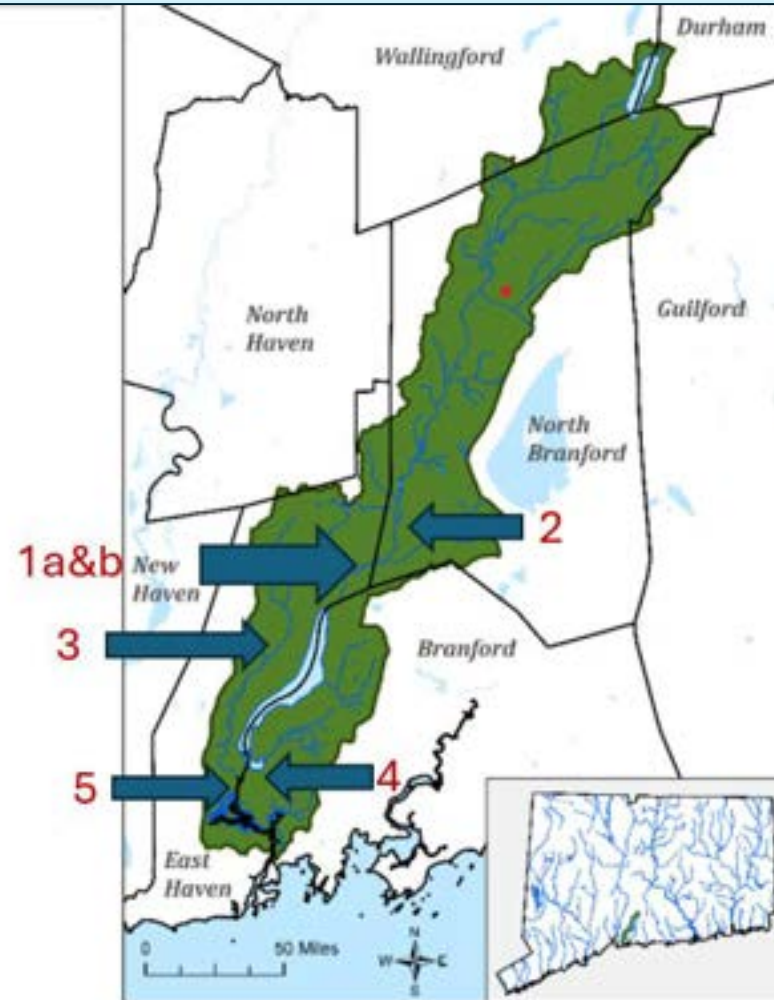


Figure 1-1. Farm River watershed

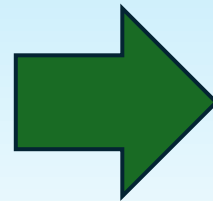
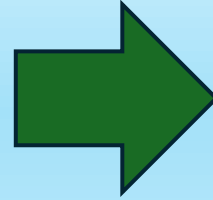
- Friends of the Farm River
- Conducting inspections and hand pulling across watershed
- Above and below Lake Saltonstall
- Report with findings shared by President
- RWA participation in mapping/inspection efforts

# UAS Monitoring for Pages Mill Pond

- Assistance to Friends of the Farm River
- Conducting active management to Pages Mill Pond
- Hand removal at other sites



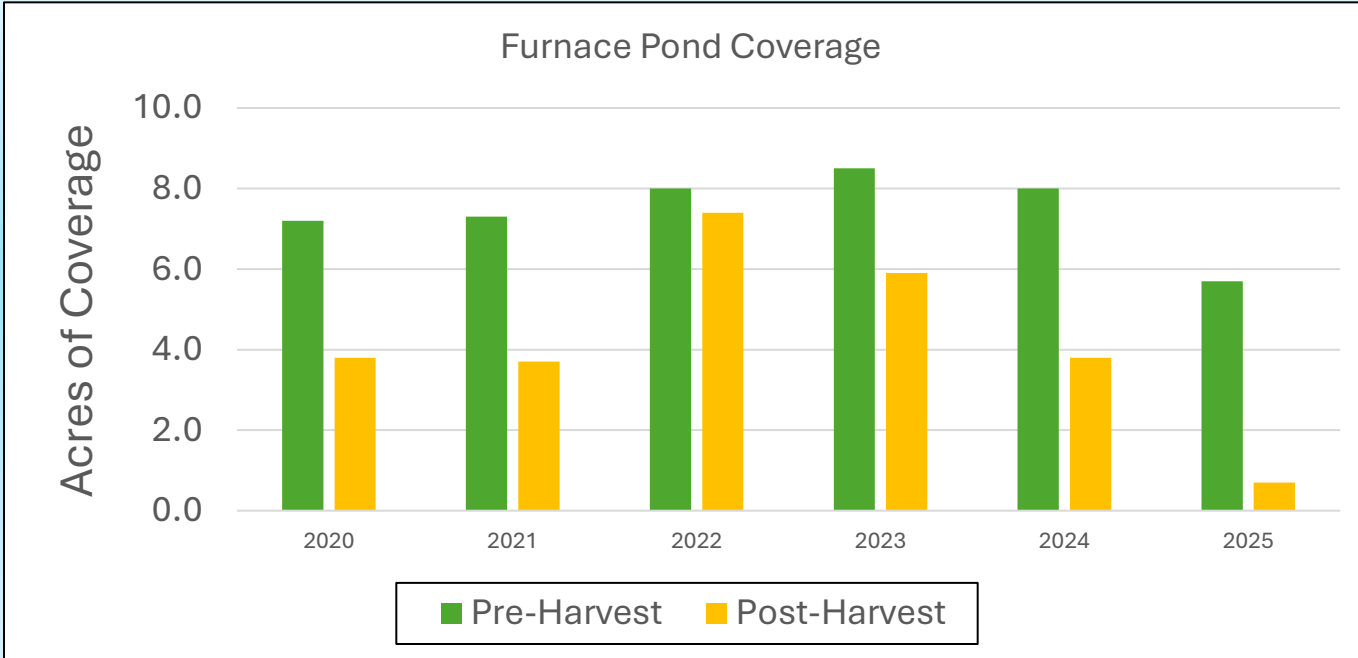
# 2025 Harvesting Efforts



# 2023 Baseline (“maximum”)



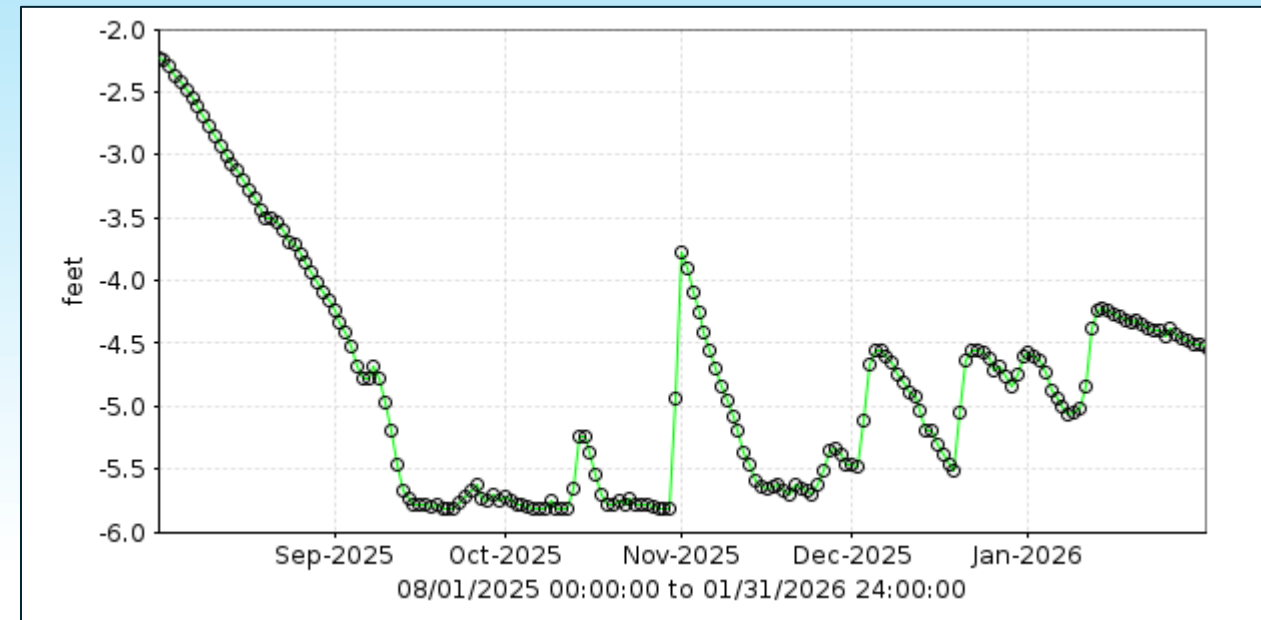
# Project Progression



	Pre-Harvest	Post-Harvest
<b>2020</b>	7.2	3.8
<b>2021</b>	7.3	3.7
<b>2022</b>	8.0	7.4
<b>2023</b>	8.5	5.9
<b>2024</b>	8.0	3.8
<b>2025</b>	5.7	0.7

# Optimistic 2026 Season

- Effective harvesting efforts in 2025 - most removal to date
- Extreme cold coupled with waterbody drawdown
- Dry conditions could hamper harvesting if they persist



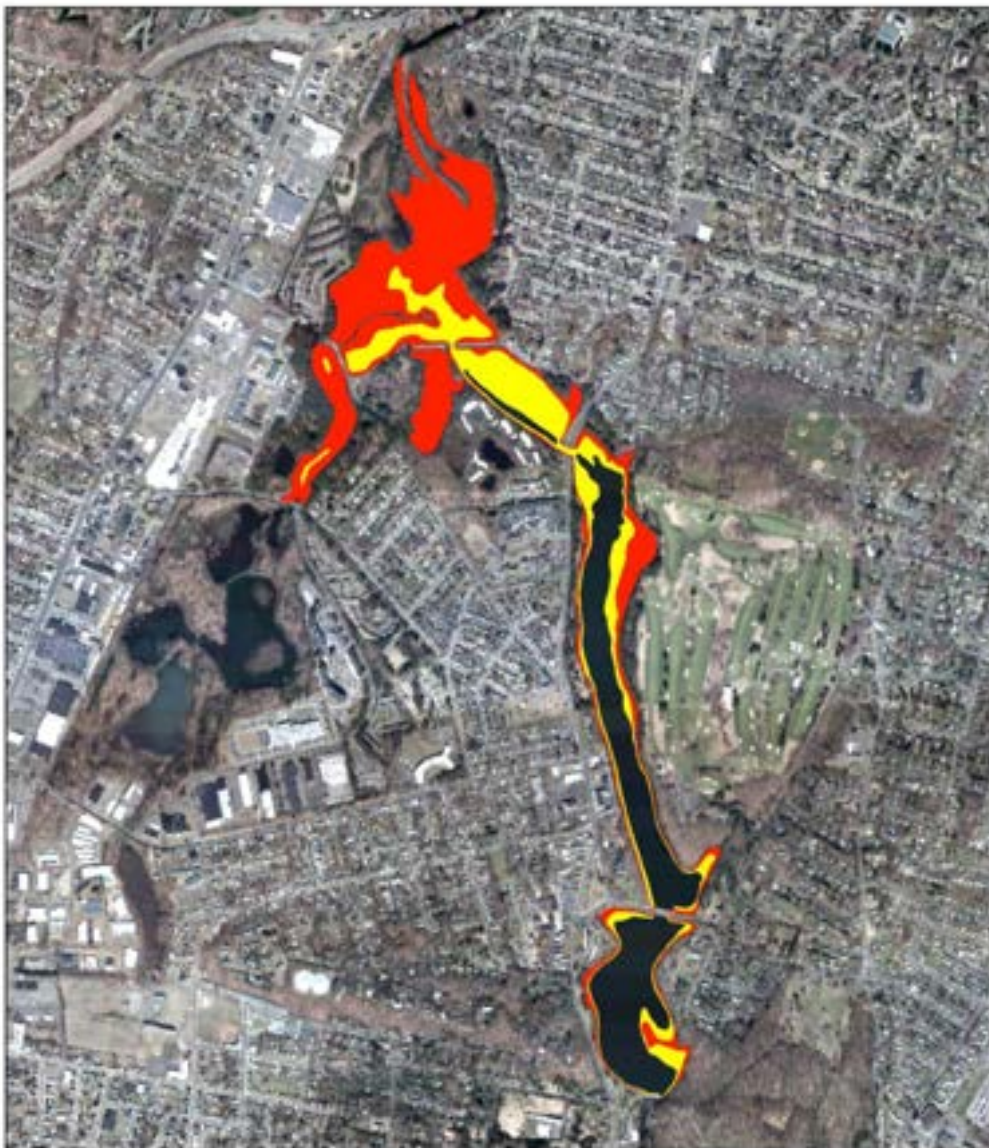
# 2025 Discovery in Lake Whitney



- Discovered on October 1<sup>st</sup>, 2025
- Upper basin accessible due to drawdown of ~2.0 feet
- Population size assessed and UAS mission conducted October 6<sup>th</sup>

# Implications

- Significant portion of waterbody is “littoral” or shallow zone
- Flow through system promotes migration of plants to lower reaches
- Possibility for explosive expansion



Whitney T. Natans  
Risk Areas

73.7 acres high risk (depth <2.0 meters)  
34.6 acres low risk (depth 2-4 meters)

**Risk Level**

High  
Low



Meters  
0 250 500 750

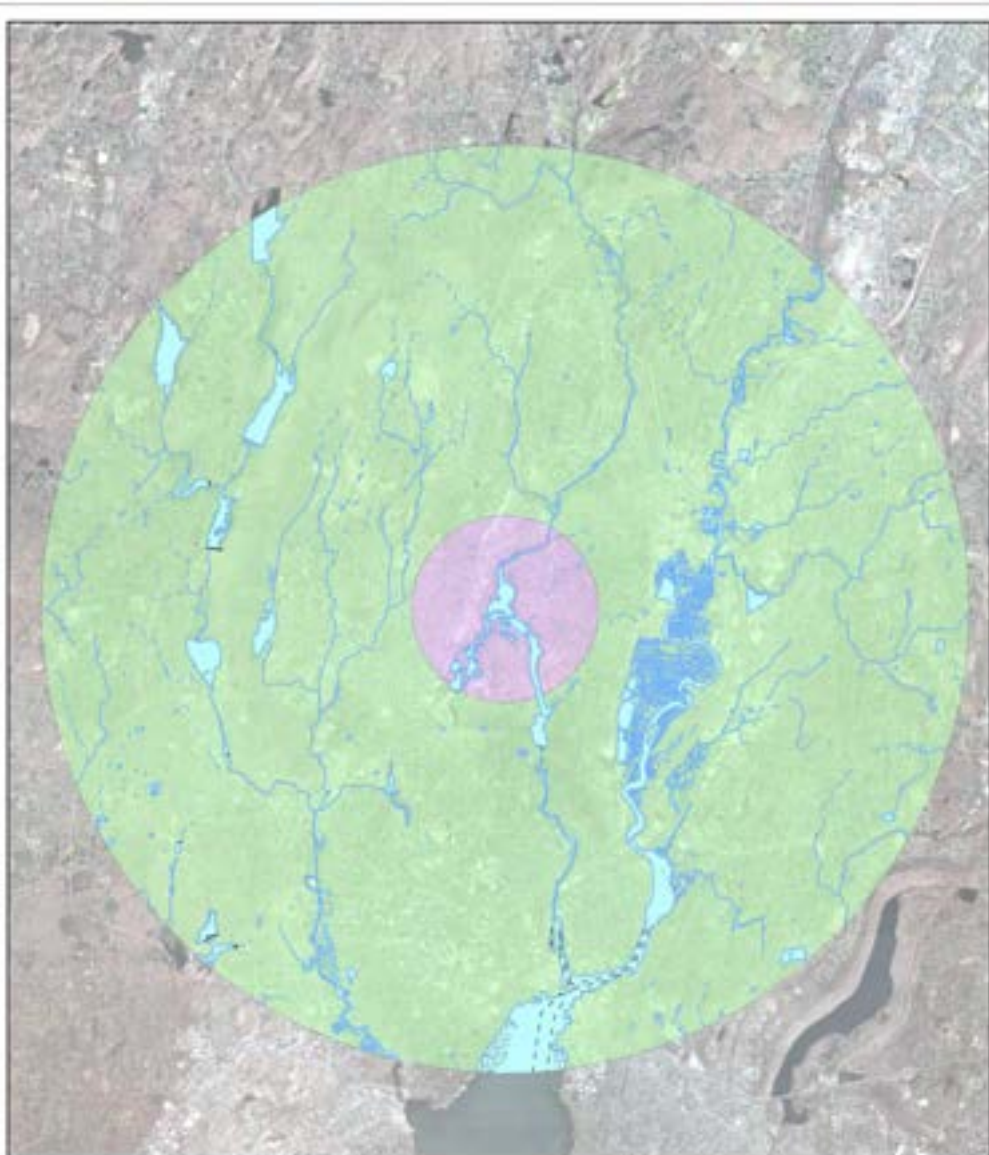
Regional Water Authority

CT Orthophotography (2021) with extracted  
bathymetric contours.  
Map intended for planning purposes only.  
contains no authoritative data.



# Implications

- Numerous nearby waterbodies, including several stewarded by SCCRWA
- 21 waterbodies within 1 mile of detection site (~195 acres)
- 316 waterbodies within 5 miles of detection site (~1,100 acres)

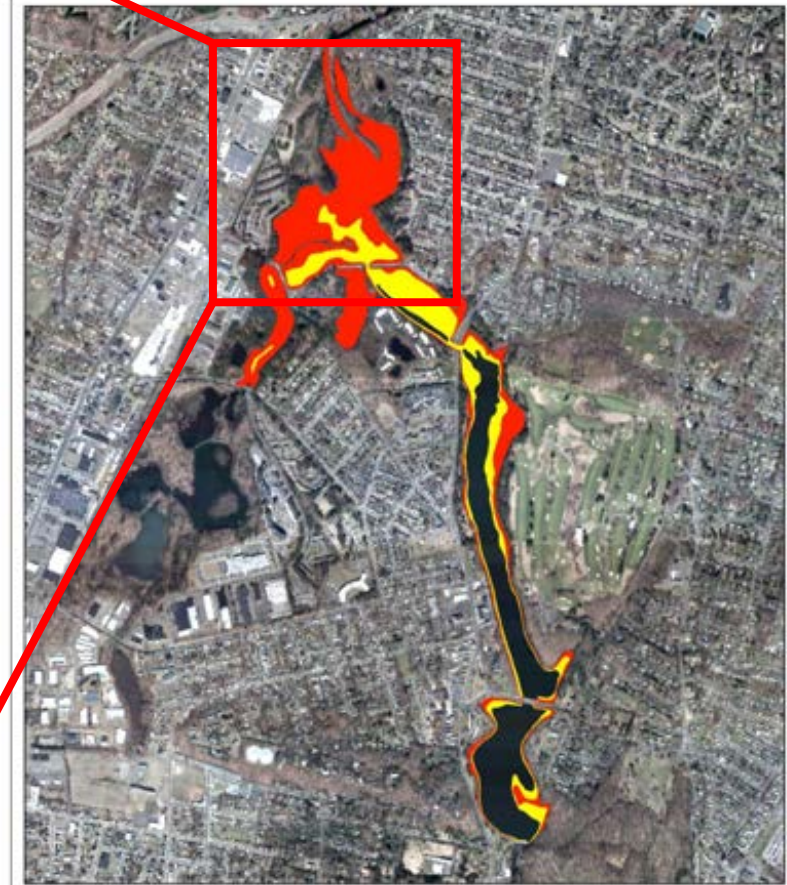
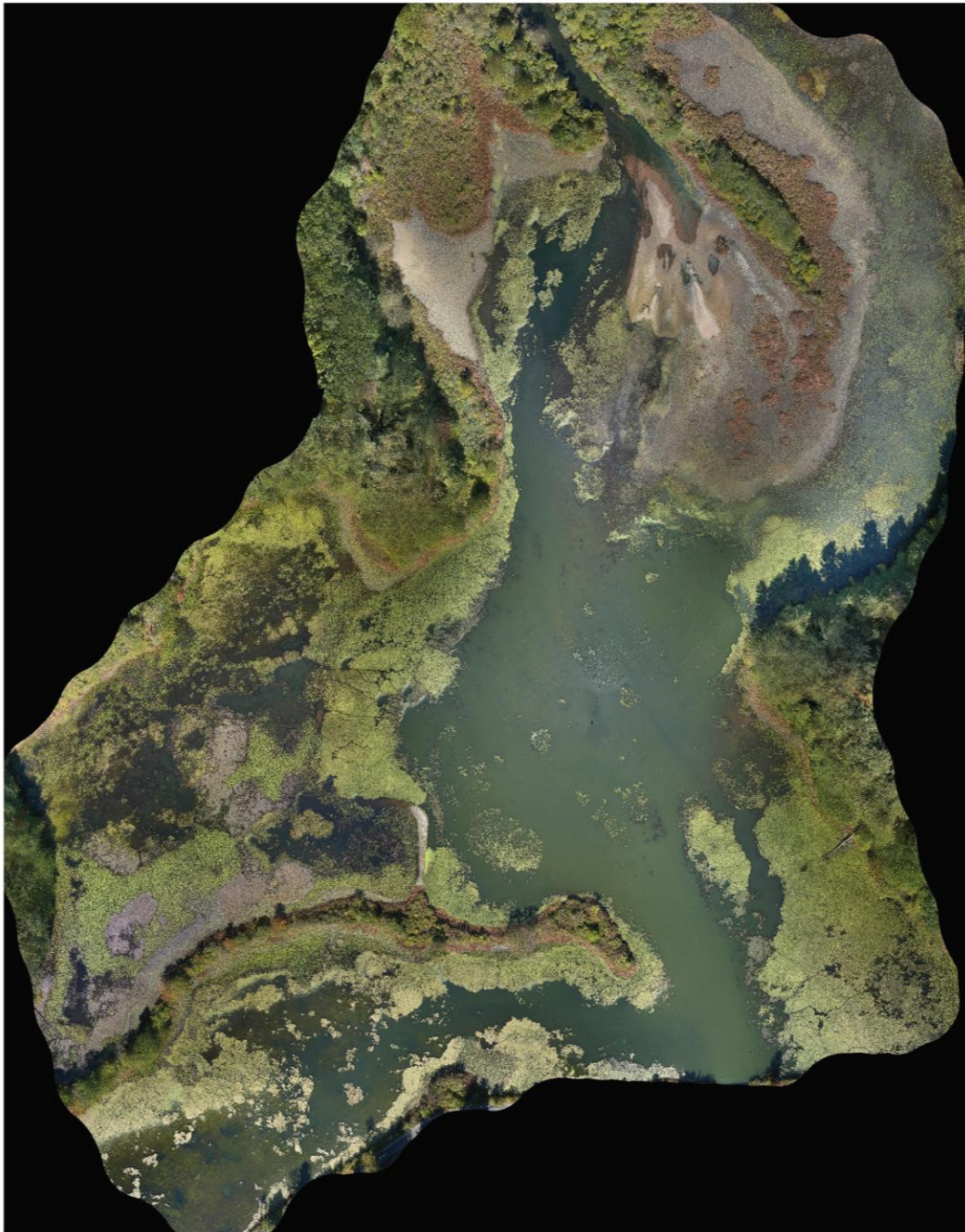


Whitney Spatially  
Adjacent  
Waterbodies



Regional Water Authority

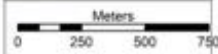
CT Orthophotography (2021) with extracted  
bathymetric contours.  
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### Whitney T. Natans Risk Areas

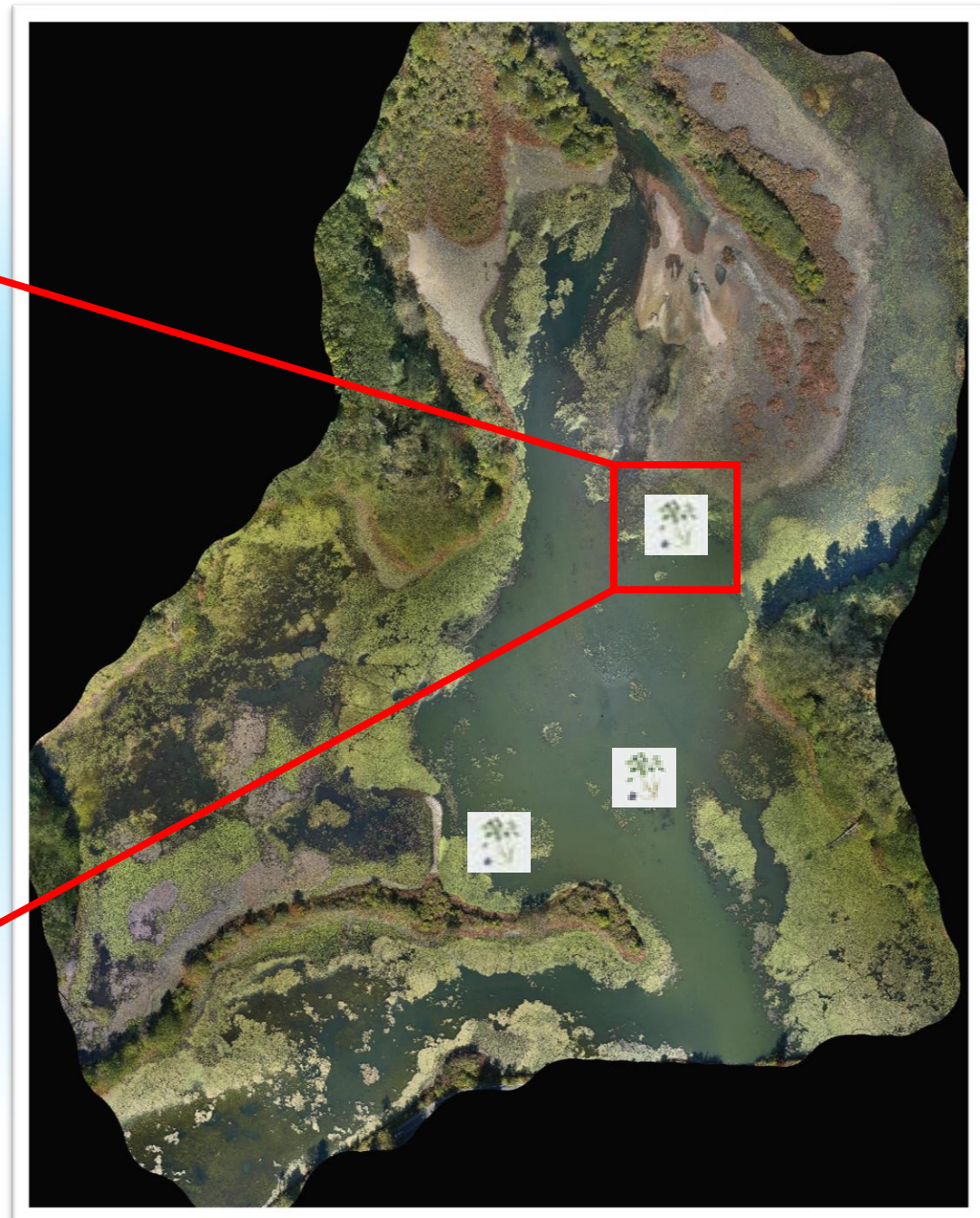
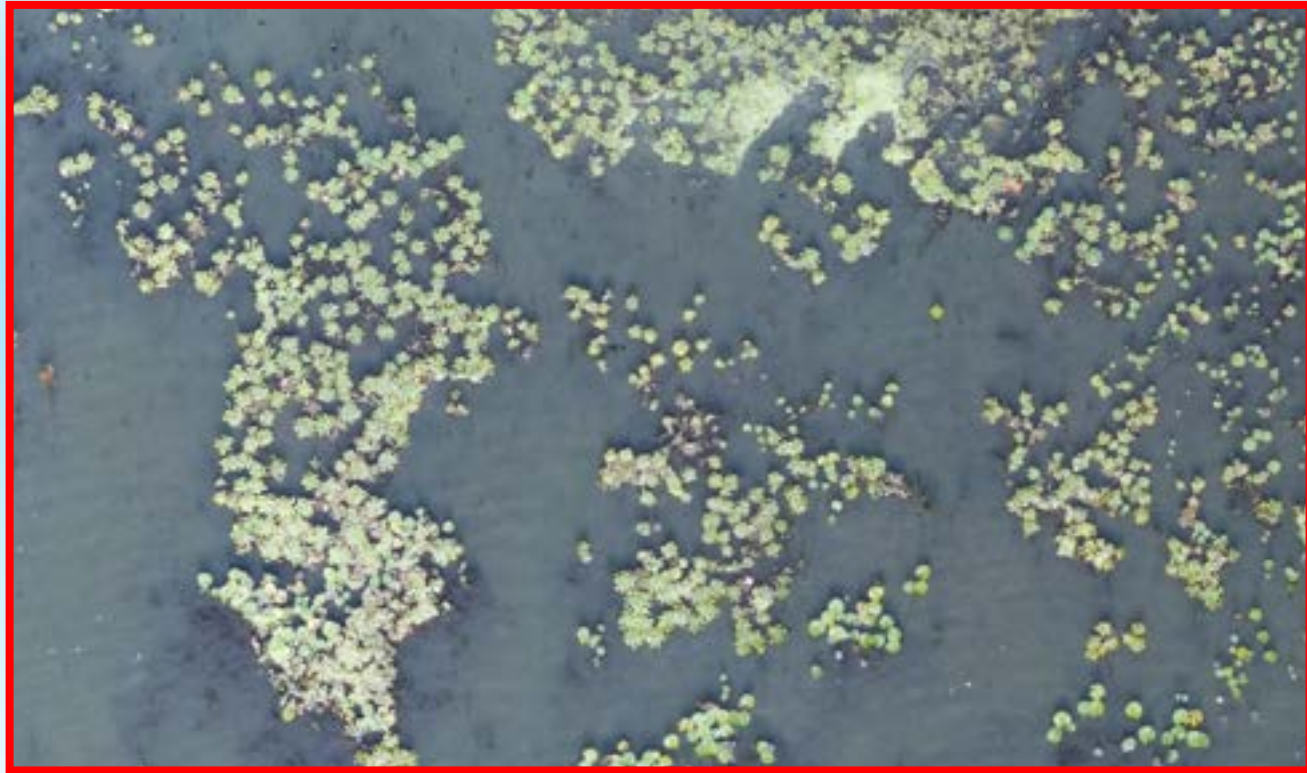
73.7 acres high risk (depth <2.0 meters)  
34.6 acres low risk (depth 2-4 meters)

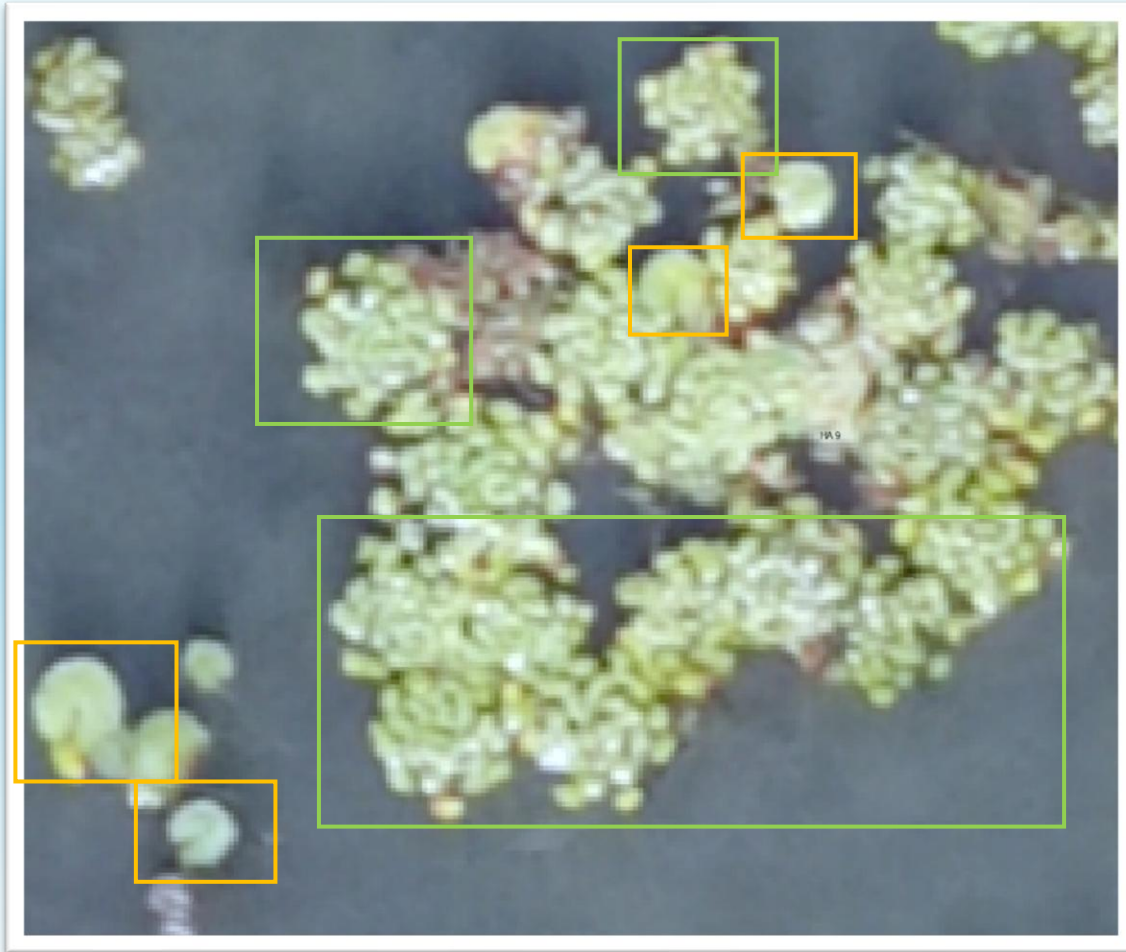
**Risk Level**  
High  
Low



Regional Water Authority

CT Orthophotography (2021) with extracted bathymetric contours.  
Map intended for planning purposes only.  
contains no authoritative data.





### Esri Image Analyst tool

- The Deep Learning toolset contains tools that detect specific features in an image and classify pixels in a raster dataset.
- The classification and pattern recognition tools perform regression analysis and prepare segmented rasters for use in creating classified raster datasets.

# Management Planning



- Prepare boat launch on Lake Whitney Upper Basin
- Conduct UAS mapping for targeted removal
- More native biomass than Furnace Pond
- GOOD – not fully established yet

# Management Plan

- Perform targeted mechanical harvesting
- Anticipate only a few days to remove all plants
- More expansive than can be “hand pulled” but not extensive
- Utilize amphibious vehicle due to shallow nature of upper basin



A photograph of a grassy field with a path, serving as a background for the text. The path is a light green color, and the surrounding grass is a darker green. The text is centered in the lower half of the image.

**Thank you!**  
**Questions?**

**South Central Connecticut Regional Water Authority**  
90 Sargent Drive, New Haven, Connecticut 06511-5966 203.562.4020  
<http://www.rwater.com>

TO: David J. Borowy  
Todd Cort  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricoszi  
Suzanne C. Sack

FROM:  Rochelle Kowalski  
Senior Vice President, Chief Financial Officer & Head of Corporate Development

DATE: June 18, 2026

SUBJECT: Quarterly financial statements for fiscal year 2026 (ending May 31, 2026)

---

Attached are the following preliminary financial reports regarding the fiscal year ended May 31, 2026, ("FY 2026") including the following:

- Statement of net position as of May 31, 2026 and May 31, 2025;
- Schedule A: Statements of revenues, expenses and changes in net position as of May 31, 2026, maintenance test, and commentary;
- Schedule B: Operating and maintenance expenses;
- Schedule C: Capital budget report;
- Schedule D: Investment earnings report-comparison of investment rates of return

Please recall that management will refine these figures as we proceed to close out FY 2026 and as we go through the Authority's annual audit with CliftonLarsenAllen, LLP (CLA).

REGIONAL WATER AUTHORITY  
STATEMENTS OF NET POSITION  
AS OF MAY 31, 2026 AND 2025

Assets	FY 2026	FY 2025	Y/Y Variance	Liabilities and Net Assets	FY 2026	FY 2025	Y/Y Variance
Utility plant				Liabilities			
Property, plant and equipment in service	1,055,299,685	1,047,784,521	7,515,164	Revenue bonds payable, less current portion	447,265,000	472,985,000	(25,720,000)
Accumulated depreciation	(467,214,010)	(472,934,498)	5,720,488	Net premiums and discounts from revenue bonds pay	35,748,743	39,881,158	(4,132,415)
Utility plant in service	588,085,675	574,850,023	13,235,652	DWSRF loans payable, less current portion	37,585,699	36,603,894	981,805
Land	28,127,494	28,172,373	(44,879)	Net pension liability	8,795,429	8,795,429	-
Construction work in progress	31,602,447	21,413,002	10,189,445	Net OPEB obligation	15,181,074	15,181,074	-
RTU and SBITA, net	22,364,784	22,364,784	-	Lease Liability	67,439	67,439	-
Intangible Assets, Net	3,895,730	4,536,124	(640,394)	SBITA Liability	5,661,670	5,661,670	-
Total utility plant, net	674,076,130	651,336,306	22,739,824	Total noncurrent liabilities	550,305,053	579,175,663.07	(28,870,610)
Nonutility land, at cost	66,063,004	66,063,004	-	Current liabilities			
Current assets				Current portion of revenue bonds payable	25,720,000	22,895,000	2,825,000
Cash and cash equivalents	62,254,799	38,447,040	23,807,759	Current portion of DWSRF loans payable	2,247,806	2,202,275	45,531
Investments	-	-	-	Accounts payable	12,667,305	16,765,471	(4,098,166)
Accounts receivable, less allowance for doubtful accounts	11,729,773	12,548,567	(818,794)	Notes payable	-	50,500	(50,500)
Accrued revenue	11,280,524	12,320,467	(1,039,944)	Customer deposits and advances	3,135,229	1,768,810	1,366,419
Accrued interest receivable	262,720	303,001	(40,281)	Current Lease Liability	38,646	38,646	-
Materials and supplies	3,509,686	3,512,878	(3,192)	Current SBITA Liability	1,027,437	1,027,437	-
Prepaid expenses and other assets	5,220,293	5,467,623	(247,330)	Other accrued liabilities	11,942,626	12,304,906	(362,280)
Total current assets	94,257,795	72,599,577	21,658,218	Total current liabilities	56,779,048	57,053,045	(273,996)
Note Receivable	500,000	500,000	-	Liabilities payable from restricted assets			
Lease Receivable	1,277,874	1,277,874	-	Accounts payable for construction	4,986,656	5,350,241	(363,585)
Restricted assets	150,983,596	172,998,203	(22,014,608)	Accrued interest payable	6,816,454	6,974,941	(158,487)
Regulatory assets	20,661,869	26,486,083	(5,824,214)	Customer deposits and advances	1,779,683	1,253,070	526,613
Total assets	1,007,820,267	991,261,047	16,559,219	Total liabilities payable from restricted assets	13,582,792	13,578,251	4,541
Deferred Outflows of Resources				Other liabilities	-	-	-
Deferred charge on refunding	4,733,744	5,363,437	(629,693)	Total liabilities	620,666,894	649,806,959	(29,140,065)
Deferred Outflows - Goodwill	14,269,445	15,269,485	(1,000,040)	Deferred inflows of resources			
Deferred charge on pension plans	201,567	1,083,319	(881,752)	Deferred inflows related to pensions	2,274,160	1,429,552	844,608
Deferred charge on OPEB plans	1,035,036	1,652,734	(617,698)	Deferred inflows related to OPEB	1,648,773	2,312,063	(663,289)
				Deferred inflows related to Leases	1,337,115	1,337,115	-
<b>Total</b>	<b>1,028,060,059</b>	<b>1,014,630,022</b>	<b>13,430,036</b>	Net Position			
				Invested in capital assets, net of related debt	184,526,783	135,999,488	48,527,295
				Restricted assets	151,483,596	173,498,203	(22,014,608)
				Unrestricted assets	66,122,738	50,246,643	15,876,096
				Total net assets	402,133,117	359,744,334	42,388,782
				<b>Total liabilities and net assets</b>	<b>1,028,060,059</b>	<b>1,014,630,022</b>	<b>13,430,036</b>

**REGIONAL WATER AUTHORITY**  
**REVIEW OF FINANCIAL DATA**  
**May 31, 2026 (FY 2026)**

SCHEDULE A-1 - COMMENTARY

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**

**Operating Revenues**

FY26 revenue for water, including wholesale and fire service, is over budget by \$2,953k (approx. 2.2%).  
 Metered water revenue is over budget by \$2,548k (approx. 2.1%)

Total net other revenue is \$764k over budget due to other water and proprietary expenses being lower than budget.

**Operating Expenses**

Operating and Maintenance Expenses are currently under budget due to the following:

	<b>May-26</b>
Payroll is over budget due to O&M/non-O&M mix. Total gross payroll is under budget.	\$ 164,000
Employee Benefits are over budget due to the additional pension contribution, the global metric, and the O&M/non-O&M mix.	1,046,000
Administrative Building is under budget primarily due lower custodial and telecommunications expense as well as other utility related expenses.	(122,000)
General & Administrative is under budget due to recruiting fees, lower equipment rental, supplies and other lower than anticipated costs.	(395,000)
Pump Power is under budget due to lower than anticipated costs.	(535,000)
Chemicals Expense is over budget primarily due higher usage.	351,000
Road Repairs is under budget due to lower than anticipated costs.	(68,000)
Postage is under budget due to a vendor credit and lower than anticipated costs.	(239,000)
Business Improvement is under budget primarily due to lower than anticipated costs.	(412,000)
Insurance is over budget due to O&M/non-O&M mix and other factors.	602,000
Outside Services is under budget across multiple areas.	(1,161,000)
Central Lab/Water Quality is under budget primarily due lower than anticipated costs associated with internal services.	(58,000)
Training is under budget due to lower than anticipated costs	(184,000)
Info. Technology Licensing & Maintenance Fees are under budget due to lower than anticipated costs.	(84,000)
Maintenance & Repairs are under budget due to lower than anticipated costs.	(402,000)
Regulatory Asset Amortization is over budget due to the amortization of the lead service line regulatory asset.	69,000
All Other	<u>(75,000)</u>
	<b>(1,503,000)</b>

**Interest Income**  
 Interest Income is above budget primarily due to higher investment earnings.

**PROJECTED MAINTENANCE TEST**

The projected coverage is 1.44 with no shortfall.

REGIONAL WATER AUTHORITY  
 STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
 FOR THE MONTHS ENDING MAY 31, 2026

Schedule A-1

	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual	(Under)Over Budget
<b>Operating revenues</b>				
Metered water revenues	\$ 118,723	\$ 122,108	\$ 124,656	\$ 2,548
Fire service	14,059	14,291	14,402	111
Wholesale	1,099	886	1,180	295
Other revenue - water	4,948	4,016	3,991	(25)
Other revenue - proprietary	16,955	17,317	16,304	(1,013)
Total operating revenues	155,785	158,618	160,534	1,916
<b>Operating expenses</b>				
Operating and maintenance expense	70,097	74,062	72,559	(1,503)
Pension Expense	(1,598)			-
OPEB Expense	(496)			-
Expense associated with other revenue - water	2,648	2,236	1,761	(475)
Expense associated with other revenue - proprietary	7,870	9,020	7,695	(1,326)
Provision for uncollectible accounts	(542)	500	420	(80)
Depreciation and amortization	28,064	28,500	27,390	(1,110)
Payment in lieu of taxes	8,912	9,623	8,838	(785)
Amortization Pension Outflows/Inflows	216	1,726	1,726	(0)
Amortization OPEB Outflows/Inflows	(571)	(46)	(46)	0
Total operating expenses	114,601	125,622	120,344	(5,277)
Operating income	41,184	32,996	40,190	7,195
<b>Nonoperating income and (expense)</b>				
Interest income	9,697	6,407	8,843	2,436
(Loss) Gain on disposal of assets	(878)	(1,500)	(748)	752
Realized and unrealized (losses) gains on investments	189		3	3
Interest expense	(21,650)	(21,644)	(21,218)	425
Amortization of bond discount, premium, issuance cost and deferred losses	2,832	3,045	3,012	(33)
Amortization of Goodwill	(937)	(937)	(1,000)	(63)
Intergovernmental revenue	2,330		8,087	8,087
Contributions to related entities	800			
Total nonoperating income and (expense) before capital contributions	(7,618)	(14,629)	(3,021)	11,607
Income (expense) before contributions	33,566	\$ 18,367	37,168	\$ 18,802
<b>Capital contributions</b>	3,689		5,221	
Change in net assets	37,255		42,389	
Total net assets - beginning of fiscal year	322,489		359,744	
Total net assets - end of reporting month	359,744		\$ 402,133	

	Budget FY 2026 @114%	Projected FY 2026 @114%	(Under)Over FY 2026 @114%
<b>FY 2026 MAINTENANCE TEST</b>			
<b>(Budget vs. Projected)</b>			
Revenue Collected:			
Water sales	135,906	143,712	7,806
Interest Income	3,658	4,741	1,083
BABs Subsidy	616	616	-
Other Net	9,759	10,224	465
Common Non-Core	(300)	(0)	300
Total	149,639	159,292	9,653
Less:			
Operating and maintenance expenses	(74,062)	(72,559)	1,503
Depreciation	(10,750)	(10,750)	-
PILOT (A)	(9,623)	(8,838)	785
Net Avail for Debt Service (B)	\$ 55,204	\$ 67,145	\$ 11,941
Debt Service Payments (C)	\$ 47,494	46,725	\$ (769)
Debt Service @ 114% (D)	\$ 54,143	53,267	\$ (876)
Difference (B-D)	\$ 1,061	\$ 13,878	
RSF, Growth and/or General Fund (D)	-		
Coverage	116%	144%	

**REGIONAL WATER AUTHORITY  
OPERATING AND MAINTENANCE EXPENSE  
MAY 31, 2026**

**Schedule B**

**PERIOD ENDING MAY 31, 2026**

	<b>FY 2025 Actual</b>	<b>FY 2026 Budget</b>	<b>FY 2026 Actual</b>	<b>(Under) Over</b>
1 Payroll	\$ 26,940	\$ 27,559	\$ 27,723	\$ 164
2 Employee Benefits	7,854	9,183	10,229	1,046
Pension Contributions	2,650	3,142	3,142	0
3 Administrative Building	1,074	1,202	1,080	(122)
4 General & Administrative	1,476	1,547	1,151	(395)
5 Transportation	984	1,032	1,026	(6)
6 Tools & Stores	424	438	434	(4)
7 Utilities & Fuel	2,272	2,331	2,342	11
8 Material From Inventory	266	359	366	8
9 Pump Power Purchased	4,176	4,754	4,219	(535)
10 Chemicals	3,181	3,251	3,601	351
11 Road Repairs	182	320	252	(68)
14 Postage	638	756	517	(239)
15 Printing & Forms	34	73	36	(37)
17 Collection Expense	955	1,159	1,199	40
18 Business Improvement	390	654	242	(412)
19 Public/Customer Information	317	303	303	0
20 Outside Services	4,583	4,316	3,155	(1,161)
21 Insurance Premiums	2,064	2,136	2,737	602
22 Worker's Compensation, pre-Churchill	(27)	44	10	(34)
23 Damages	72	75	70	(5)
24 Training & Cont. Education	456	497	313	(184)
25 Authority Fees	150	185	199	14
26 Consumer Counsel	56	60	50	(10)
27 RPB Fees	240	250	288	38
28 Organizational Dues	91	126	81	(45)
29 Donations	35	49	29	(20)
34 Central Lab/Water Quality	373	395	337	(58)
40 Environmental Affairs	173	216	193	(23)
44 Info. Technology Licensing & Maintenance Fees	2,229	3,506	3,422	(84)
45 Maintenance and Repairs	3,461	3,911	3,509	(402)
46 Regulatory Asset Amortization	233	233	302	69
	<u>\$ 68,003</u>	<u>\$ 74,062</u>	<u>\$ 72,559</u>	<u>\$ (1,503)</u>

	Period Ending May 31, 2026		
	Budget	Expenditures	(Under)/Over
<b>I. NATURAL RESOURCES</b>			
Watershed Protection	50	15	(35)
Land Management	50	2	(48)
Lake Whitney Dam & Spillway Improvements	230	223	(7)
Peat Swamp Dam Modifications	150	156	6
Lake Chamberlain Dam Improvements	50	30	(20)
Lake Watrous & Lake Glen Aeration System Improvements	400	417	17
Tunnel Diversion Raw Water Main Rehabilitation Program	100	104	4
Bridge Refurbishments	275	354	79
Rose's Brook Water Quality Improvements	100	145	45
Furnace Pond Water Quality Improvements	96	133	37
Natural Resources Access Road Improvements	100	104	4
Miscellaneous Natural Resources	175	112	(63)
Prior Year	-	26	26
<b>TOTAL</b>	<b>1,776</b>	<b>1,818</b>	<b>42</b>
<b>II. TREATMENT</b>			
Filter Media Replacement	1,255	872	(383)
LGWTP -Clarifiers Recycle & Building Improvements	300	330	30
LGWTP-HVAC Upgrades	3,300	2,791	(509)
LGWTP Filter Underdrain Replacement	275	263	(12)
LGWTP Roof Replacement	3,200	3,002	(198)
LGWTP Local Control Console Upgrade	300	81	(219)
LGWTP Chemical Feed Improvements	215	211	(4)
LGWTP Improvements	200	208	8
Lake Gaillard Hydroturbine	100	11	(89)
LSWTP Electrical Upgrades	50	678	628
LGWTP Electrical Upgrades	50	273	223
LSWTP HVAC Upgrades	893	894	2
LSWTP Improvements - Gravity Thickener	1,891	1,744	(147)
LSWTP Improvements (Miscellaneous)	200	127	(73)
LWWTP Chemical Feed Improvements	1,920	1,902	(18)
LWWTP Ozone and DAF Controls	200	207	7
LWWTP Control Room Upgrades	100	100	0
LWWTP Geothermal Systems Improvements	450	433	(17)
West River Drying Bed Improvements	480	528	48
WRWTP Salt Storage	545	533	(12)
WRWTP Improvements (Miscellaneous)	200	230	30
Water Treatment Plant Valve Replacement Program	300	159	(141)
Treatment Plant Buried Valve Improvements	100	-	(100)
Seymour Wellfield Generator Replacement	741	654	(87)
Wellfield Facility Improvements - North Cheshire Wellfield	1,500	1,474	(26)
Well Rehabilitation Program	500	517	17
Well Replacements	1,000	877	(123)
Miscellaneous Wellfield Improvements	105	27	(78)
South Cheshire Wellfield Facilities Improvements	75	62	(13)
Mt. Carmel Wellfield Facilities Improvements	75	66	(9)
Future Regulatory Treatment Compliance	500	462	(38)
Treatment Facility Roof Replacements	127	125	(2)
WRWTP Rooftop Air Handling Unit	150	187	37
Wellfield Facility Improvements - Derby	700	703	3
Miscellaneous Treatment	50	53	3
Prior Year	-	41	41
<b>TOTAL</b>	<b>22,046</b>	<b>20,825</b>	<b>(1,221)</b>
<b>III. TRANSMISSION AND DISTRIBUTION</b>			
Pipe	7,793	7,800	7
Valve Replacements	400	347	(53)

	Period Ending May 31, 2026		
	Budget	Expenditures	(Under)/Over
Service Connections	1,900	2,194	294
Capital Pipe Service Connections	585	558	(27)
Meters	650	597	(53)
Hydrants and Connections	125	58	(67)
Lead Service Line Replacements	1,200	1,269	69
Brook Lane Transmission Main, North Branford	1,391	1,234	(157)
Brook Lane/Sunset, North Branford	600	765	165
Raw Water/Transmission Main Replacement & Redundancy	103	68	(35)
George Street Pipe Relocation, New Haven	-	2	2
Cleaning & Cement Lining - Cheshire	600	689	89
Service Area Improvements-East/West Transmission Main	88	5	(82)
Pipe Bridge Rehabilitation Program	50	86	36
North Branford Tank Replacement	100	144	44
York Hill Tank No. 1 Painting & Stairs	781	771	(11)
Ford Street Tank #1 Painting and Stairs	42	42	0
Route 80 Throttling Valve Relocation	750	793	43
Variable Frequency Drive Replacement Program	250	289	39
Critical Pump Station & Transmission Facilities Upgrades	650	696	46
Lake Gaillard Pump Station Improvements	300	51	(249)
Spring Street Pump Station Replacement	50	29	(21)
Raynham Hill Pump Station Improvements	50	2	(48)
Armory Pump Station Chimney Rehabilitation	50	35	(15)
Devonwood Drive Booster Pump Station	-	-	-
Pump Station Generator Replacement	725	102	(623)
Pump Station Roof Replacements	199	199	-
Pump Station Bypass Improvements	50	48	(2)
MCC Hill Street Pump Station, Ansonia	50	30	(20)
MCC Mill Rock Basin Electrical Gear, Hamden	50	54	4
Sanitary Survey Results	-	234	234
Water Quality Improvements Program	645	672	27
Miscellaneous Transmission & Pumping	95	195	100
Prior Year	-	415	415
<b>TOTAL</b>	<b>20,321</b>	<b>20,472</b>	<b>151</b>
<b>IV. GENERAL PLANT</b>			
CIS (Customer Information Services)	522	541	18
CIS Enhancements	150	152	2
HRIS Replacement (Human Resources Information Systems)	150	62	(88)
Work & Asset Management Solutions (Formerly InforEAM GIS Data Integ)	6	6	(0)
LIMS Business Enhancements	150	116	(34)
AMI Software Business Enhancements	25	16	
Cyber Security Enhancements	155	196	41
GIS Upgrades and Enhancements	25	38	13
Business Analytical Platform	50	66	16
SCADA	220	111	(109)
Data Center Life Cycle Replacements	650	674	24
GIS Aerial Mapping	190	117	(74)
Enterprise Data Archive	472	475	3
Miscellaneous Information Systems	156	97	(59)
Equipment	3,058	3,350	293
Miscellaneous Equipment	143	63	(80)
90 Sargent Drive	550	542	(8)
Miscellaneous 90 Sargent Drive	70	70	(0)
Prior Year	-	14	14
<b>TOTAL</b>	<b>6,741</b>	<b>6,706</b>	<b>(36)</b>
<b>SUB-TOTAL</b>	<b>50,884</b>	<b>49,821</b>	<b>(1,064)</b>

	Period Ending May 31, 2026		
	Budget	Expenditures	(Under)/Over
V. CONTINGENCY	990	-	(990)
V. PROJECT RESERVE	10,920	-	(10,920)
V. CARRYOVERS	-	-	-
SUB-TOTAL	11,910	-	(11,910)
VI. STATE & REDEVELOPMENT PIPE	3,000	169	(2,831)
VII. COMMERCIAL			
HSV Enhancements & CMS Upgrade	455	454	(1)
TOTAL	66,249	50,444	(15,805)

Investment Earnings Report  
Comparison of Investment Rates of Return

Fund Type	Balance @ May 31, 2026	Budgeted Return	Rate of Return May 31, 2026	Rate of Return Fiscal Year to Date
<b><u>Less than Six Months</u></b>				
Revenue Investment (A)	\$ 38,983,985	3.00%	3.70%	4.02%
Revenue (B)	5,738,092	0.00%	0.34%	0.31%
Rate Stabilization (A)	10,000,000	3.00%	3.70%	4.02%
Operating Reserve (A)	12,343,756	3.00%	3.70%	4.02%
Capital Contingency (A)	6,271,409	3.00%	3.70%	4.02%
Debt Reserve (A)	24,963,034	3.00%	3.70%	4.02%
Debt Service (A)	33,945,310	3.00%	3.70%	4.02%
PILOT (A)	4,787,854	3.00%	3.70%	4.02%
General Fund (A)	13,515,141	3.00%	3.70%	4.02%
Sub-Total	\$ 150,548,581			
<b><u>Other</u></b>				
Construction (A)	\$ 47,511,905	3.00%	3.70%	4.02%
Construction (C)	189,584	0.00%	3.11%	3.40%
Growth Fund (D)	1,431,856	0.00%	1.53%	1.80%
Interim Financing	973	0.00%	1.49%	1.71%
Sub-Total	\$ 49,134,317			
Total	\$ 199,682,898			

(A) Investments are in the Connecticut Short Term Investment Fund (STIF). The budgeted and actual rate of returns are based on a straight average for the fourth quarter.

(B) Reflects sweep product with balances fully insured. Balances earn credits to offset bank fees. Percentage based on month-end book balance.

(C) Invested in the First American Government Fund.

(D) Balance includes interest earnings.

Fund	Budgeted Interest (Cash Basis) as of May 31, 2026	Interest Received (Cash Basis) as of May 31, 2026	(Under)/ Over
Debt Reserve	824,322	1,016,408	192,086
Operating Reserve	395,532	501,360	105,828
Capital Contingency	211,503	255,634	44,131
PILOT	89,273	151,046	61,773
Debt Service	643,671	789,695	146,024
Revenue	629,417	1,037,655	408,238
Rate Stabilization	340,000	402,719	62,719
General	475,256	586,018	110,762
Sub Total	<u>3,608,974</u>	<u>4,740,536</u>	<u>1,131,562</u>
Construction	1,781,893	2,738,724	956,831
Growth Fund	-	88,727	88,727
Interim Financing	-	17	17
Total	<u>5,390,867</u>	<u>7,568,004</u>	<u>2,177,137</u>

South Central Connecticut Regional Water Authority  
90 Sargent Drive, New Haven, Connecticut 06511-5966  
<http://www.rwater.com>

TO: David J. Borowy  
Todd Cort  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

FROM:  Rochelle Kowalski

DATE: June 18, 2026

SUBJECT: Distribution of Fiscal Year 2026 Revenue Fund Balance and General Fund Balance per Section 404D of the *General Bond Resolution*

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#### REVENUE FUND

The Revenue Fund balance available for disposition at May 31, 2026, was \$28,291,579.

You will recall that the *General Bond Resolution* (Section 404D) requires the Authority to distribute any balance at year-end in the Revenue Fund as follows:

1. To the Capital Contingency Fund, if necessary.
2. To the Operating Reserve Fund, if necessary.
3. To the Rate Stabilization Fund, if desirable.
4. To the General Fund.

Since the balance of \$6,271,409 in the Capital Contingency Fund meets the requirement of the *General Bond Resolution*, no transfer is necessary.

Since the balance in the Operating Reserve is \$12,343,756, prior to the last day of this month, in accordance with the *General Bond Resolution*, management proposes to transfer \$322,724 to the Operating Reserve Fund to bring the balance to the required level.

Therefore, the amount of \$27,968,855 will be transferred to the General Fund prior to the last day of this month in accordance with the *General Bond Resolution* associated with the Year End Distribution. Of the \$27,968,855 management proposes to transfer 2,541,000 to the Growth Fund and \$22,677,855 from the General Fund to the Construction Fund as part of the Year-End Distribution.

Summary of Proposed Revenue Fund Transfers:

Operating Reserve Fund	\$ 322,724
General Fund	<u>\$27,968,855</u>
	<u>\$28,291,579</u>

Summary of Proposed General Fund transfers for Year-End Distribution:

Growth Fund	\$ 2,541,000
Construction Fund	<u>\$ 22,677,855</u>
	<u>\$ 25,218,855</u>

Additional Transfer from General Fund:

General Fund Balance After Above Transfers: \$ 16,000,000

The attached schedules further detail the proposed transfers.

PROPOSED RESOLUTION FOR AUTHORITY MEETING

June 25, 2026

Resolution Authorizing the Transfer of **\$27,968,855** from the Revenue Fund  
to the General Fund

Whereas, The Senior Vice President, Chief Financial Officer & Head of Corporate Development has and will make certain transfers from the Revenue Fund as required by Section 404D of the General Bond Resolution;

Whereas, the balance remaining in the Revenue Fund after taking into account such transfers as of year-end is approximately **\$27,968,855** and pursuant to the General Bond Resolution will be deposited to the General Fund;

Now, therefore, be it hereby resolved, that after such transfer is made to the General Fund, the balance of the General Fund is approximately **\$41,218,855**.

PROPOSED RESOLUTION FOR AUTHORITY MEETING

June 25, 2026

Resolution Authorizing the Transfer of **\$22,677,855** from the General Fund to the Construction Fund.

Whereas, pursuant to section 410 of the General Bond Resolution, the Authority may apply any moneys in the General Fund to any lawful purpose of the Authority;

Now, therefore, be it hereby resolved by the Regional Water Authority;

The Senior Vice President, Chief Financial Officer & Head of Corporate Development is hereby authorized and directed to transfer and pay over from the General Fund, **\$22,677,855** to the Construction Fund.

PROPOSED RESOLUTION FOR AUTHORITY MEETING

June 25, 2026

Resolution Authorizing the Transfer of **\$2,541,000** from the General Fund  
To the Growth Fund.

Whereas, pursuant to section 410 of the General Bond Resolution, the Authority may apply any moneys in the General Fund to any lawful purpose of the Authority;

Now, therefore, be it hereby resolved by the Regional Water Authority;

The Senior Vice President, Chief Financial Officer & Head of Corporate Development is hereby authorized and directed to transfer from the General Fund **\$2,541,000** to the Growth Fund.

South Central Connecticut Regional Water Authority  
 90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020  
<http://www.rwater.com>

TO: David J. Borowy  
 Todd Cort  
 Kevin J. Curseaden  
 Catherine E. LaMarr  
 Mario Ricozzi  
 Suzanne C. Sack

FROM:  Rochelle Kowalski

DATE: June 18, 2026

SUBJECT: Release of Funds from Project Reserve

In Fiscal Year 2026, management requested approval from the Authority board to hold monies in the project reserve for Fiscal Year 2027, where work progress and/or completion had been impacted by supply chain, legal/approval delays, and other factors. The Authority approved this request.

Management is now requesting approval to release funds from the \$10,919,825 reserve, inclusive of funds added to the reserve after the submission of the FY 2027 capital budget in March, to the following specific project accounts:

Lake Gaillard WTP Local Console Upgrade	\$	650,000
Lake Gaillard WTP Chemical Feed Improvements	\$	510,000
West River WTP Residuals Drying Bed Improvements	\$	2,000,000
North Cheshire Wellfield Facility Improvements	\$	750,000
North Branford Tank Replacement	\$	400,000
York Hill Tank Painting & Stairs	\$	1,153,825
Ford Street Tank No. 1 Painting & Stairs	\$	1,871,000
Municipal Pipe	\$	740,000
Large Tapping Machine	\$	95,000
	\$	<u>8,169,825</u>

Management is also requesting approval for the release of funds for projects identified as requiring increased funding following the submission of the FY 2027 capital budget:

Well Replacements	\$	225,000
Still Hill Road, Hamden, Water Main Replacement	\$	500,000
LIMS Business Enhancements	\$	105,000
HSV (Growth Fund)	\$	<u>41,600</u>
	\$	871,600

Management further requests approval for the release of funds from the general reserve to be distributed to the following projects being carried over from fiscal year 2026:

Lake Saltonstall Intake Boom	\$	44,000
Filter Media Replacement	\$	450,000
Cosey Beach Avenue, E. Haven, Water Main Replacement	\$	50,000
90 Sargent Drive HVAC Upgrades	\$	<u>116,500</u>
	\$	660,500

Following these transfers, the remaining balance of funds that will continue to be held in the fiscal 2026 project reserve would be \$1,217,900. This is a total distribution of \$9,701,925 of the \$10,919,825 reserve. Management is requesting approval to carry this remaining amount of \$1,217,900 into the FY 2027 capital budget to continue to be held in reserve.

Attached are the changes to the fiscal 2027 capital improvements plan and the revised fiscal 2027 through fiscal 2031 five-year capital plan.

cc: Sunny Lakshminarayanan

Attachment

**-CAUTION-**

THE DISCLOSURE OF CERTAIN INFORMATION ON PAGES, MAPS OR OTHER MATERIALS STAMPED HEREON MAY POSE A SAFETY AND SECURITY RISK TO PERSONS AND/OR PROPERTY. THE DETERMINATION TO DISCLOSE THIS INFORMATION SHALL ONLY BE MADE PURSUANT TO C.G.S. SECTION 1-210.

**South Central Connecticut Regional Water Authority  
5-Year Plan of Capital Improvements  
(000's omitted)**

	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031	TOTAL
<b>NATURAL RESOURCES (1)</b>						
Land Management	\$ 25	\$ 50	\$ 50	\$ 50	\$ 50	\$ 225
Watershed Protection	100	100	100	100	100	500
Improvements to Reservoir Intakes	150	100	-	-	-	250
Improvements to Reservoir Dams & Spillways	3,700	16,250	16,575	14,900	9,525	60,950
Bridge Refurbishments	150	150	150	150	75	675
Tunnel Repairs & Improvements	25	150	150	250	250	825
Miscellaneous	370	560	714	540	1,085	3,269
	<u>4,520</u>	<u>17,360</u>	<u>17,739</u>	<u>15,990</u>	<u>11,085</u>	<u>66,694</u>
<b>TREATMENT (2)</b>						
Lake Saltonstall WTP Process Improvements	2,030	4,938	4,512	1,150	1,200	13,830
Lake Gaillard WTP Process Improvements	3,160	547	1,850	3,075	1,150	9,782
West River WTP Process Improvements	4,173	275	275	345	750	5,818
Lake Whitney WTP Process Improvements	1,130	925	2,100	1,450	2,100	7,705
Improvements to Groundwater Treatment Facilities	2,818	2,050	2,550	3,400	2,675	13,493
Filter Media Replacement	450	-	-	900	900	2,250
Miscellaneous	690	150	750	300	250	2,140
	<u>14,451</u>	<u>8,885</u>	<u>12,037</u>	<u>10,620</u>	<u>9,025</u>	<u>55,018</u>
<b>TRANSMISSION &amp; PUMPING (3)</b>						
Pipe and Transmission Main	10,985	3,925	5,760	7,350	5,875	33,895
Cleaning and Lining	3,000	3,000	3,000	3,000	3,000	15,000
Lead Service Line Replacements	2,500	1,500	2,500	2,500	5,000	14,000
Valve Replacements	400	400	400	400	250	1,850
Service Connections & Hydrants	2,525	2,525	2,575	2,575	2,575	12,775
Meters	450	500	450	450	500	2,350
Tank Painting & Improvements	5,173	2,100	2,800	2,723	3,452	16,248
Tank Construction/Replacement	2,150	4,275	4,420	2,494	3,000	16,339
Motor Control Center Replacements/Electrical Improvements	100	150	150	150	200	750
Critical Pump Station & Transmission Facilities Upgrades	185	200	200	200	200	985
Variable Frequency Drive Replacements	150	150	200	200	200	900
Pump Station Generator Replacements	650	250	1,000	-	-	1,900
Raynham Hill Pump Station Improvements	100	1,970	-	-	-	2,070
Spring Street Pump Station Replacement	50	75	100	555	2,015	2,795
Lake Gaillard Pump Station Improvements	250	200	200	-	-	650
Devonwood Drive, Cheshire Booster Pump Station	155	1,200	-	-	-	1,355
Miscellaneous	2,475	5,757	1,880	1,934	528	12,574
	<u>31,298</u>	<u>28,177</u>	<u>25,635</u>	<u>24,531</u>	<u>26,795</u>	<u>136,436</u>
<b>GENERAL PLANT (4)</b>						
Information Systems	1,524	1,645	750	690	1,915	6,524
Data Center Life Cycle Replacements	595	500	500	500	500	2,595
System-Wide RTU Upgrade	-	-	-	-	-	-
Equipment	2,098	1,301	1,200	1,350	1,042	6,991
90 Sargent Drive	437	220	195	495	475	1,822
	<u>4,654</u>	<u>3,666</u>	<u>2,645</u>	<u>3,035</u>	<u>3,932</u>	<u>17,932</u>
<b>CONTINGENCY</b>	453	581	581	542	508	2,665
<b>PROJECT RESERVE</b>	1,218	-	-	-	-	1,218
<b>TOTAL</b>	<u>\$ 56,593</u>	<u>\$ 58,669</u>	<u>\$ 58,637</u>	<u>\$ 54,718</u>	<u>\$ 51,345</u>	<u>\$ 279,967</u>
<b>Net Total</b>	<u>\$ 56,593</u>	<u>\$ 58,669</u>	<u>\$ 58,637</u>	<u>\$ 54,718</u>	<u>\$ 51,345</u>	<u>\$ 279,961</u>
<b>CONSTR. FUND STATE &amp; REDEV REVOLV. ACCT</b>	\$ 3,000	\$ 3,000	\$ 3,000	3,000	3,000	\$ 15,000
<b>COMMERCIAL (5)</b>	\$ 137	\$ 25	\$ 25	25	25	\$ 237

(1) Projects required to provide for present and future water requirements as well as protection of existing water supplies.

(2) Projects which are necessary to maintain compliance with all Federal and State regulations as well as provide an adequate supply for future expansion of water demand.

(3) Projects necessary to correct deficiencies in the system and provide for current and future demands needed for both consumption and fire protection, as well as modify and upgrade pumping facilities.

(4) Expenditures for specific items including information systems, equipment, vehicles and plant modifications.

(5) To be funded out of the Growth Fund