

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut
or
***Dial in by phone**
[+1 469-965-2517](tel:+14699652517), [425754094#](tel:+1425754094) United States, Northlake
Phone conference ID: 425 754 094#

AGENDA

Regular Meeting of Thursday, August 27, 2026

(Meeting will commence upon adjournment of the Aquarion Water Authority meeting)

1. Call to Order
 1. Safety Moment
2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
3. Meet as Sole Member of the Claire C. Bennitt Watershed Fund (WSF): B. Stone
 1. Report of the WSF
 2. Act on recommendation of WSF President for reappointment of Directors
4. Consent Agenda
 1. Approve minutes – July 23, 2026 meeting
 2. Capital Budget Authorization - September 2026
 3. Capital Budget Transfer Notifications (no action required) – September 2026
 4. Monthly Financial Report – July 2026
 5. Accounts Receivable Update – July 2026
 6. RPB Land Use Committee Special Topic: Sugar Loaf Recreation Area Update
5. Reports on RPB Committee Meetings
6. President's Report: S. Lakshminarayanan
 1. Monthly Business Highlights
7. Meet as Strategic Planning Committee: S. Sack
 1. Approve Minutes – June 25, 2026 meeting
 2. Strategic Update: Dr. Whiskeyman
8. Meet as Commercial Business Committee (*Special Meeting*): K. Curseaden
 1. Approve Minutes – March 26, 2026 meeting
 2. Review and adopt Committee Charter, as applicable
 3. *Commercial Business Update - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information.*
9. Act on matters arising from committee meetings

*Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit https://tinyurl.com/4bdsdscw. For questions, contact the board office at 203-836-0337 or by email at jslubowski@rwater.com.
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**RPB member (C. Havrda) is excused at item 9.3*

SAFETY MOMENT

Safe & Sound Week

Safe & Sound Week is an annual nationwide event to recognize the success of workplace health and safety programs and offer ideas on how to keep workers safe. Organized by OSHA and its partners, it encourages a proactive safety culture:

Promoting Workplace Safety:

1. Teach employees risk assessment and reporting hazards
2. Create a culture where near-misses are reported without fear
3. Leadership should model good behavior
4. Encourage employees to participate in Safety Programs
5. Reward employees who demonstrate strong safety practices

Service – Teamwork – Accountability – Respect – Safety

Tap Into
Safety



Regional Water Authority



Regional Water Authority



Brian M. Stone, Esq.
President, Director

Elizabeth Moore
Vice President, Director

Thomas P. Clifford III
Secretary, Director

Marco Mutonji
Treasurer, Director

Susan S. Addiss
Director

Gordon Geballe
Director

Brian Kelahan
Director

Catherine LaMarr
Director

Martha Rice
Director

Nick Ruickoldt
Director

Amanda Schenkle
Director

Rebecca Simeone
Director

Rev. Prof. John Henry Scott, III
Esq.
Director

DATE: August 17, 2026

TO: David Borowy, Chair
Kevin Curseaden
Catherine LaMarr
Todd Cort
Mario Ricozzi
Suzanne Sack

Re: ***The Claire C. Bennitt Watershed Fund – Annual Meeting
of RWA, as Sole Member***

-
1. The 27th of August is the date for the Authority's annual meeting, as sole member of the Claire C. Bennitt Watershed Fund (the 'Fund').
 2. Enclosed are documents setting forth:
 - a. Watershed Fund Grants in Fiscal Year 2026 – Total of \$181,602
 - b. Watershed Fund Scholarships awarded in Fiscal Year 2026 – Total of \$136,000
 3. Fund balances as of June 30, 2026 are:
 - a. Fund reserved for scholarships: \$30,432.09
 - b. General (unrestricted fund): \$1,852,375.40
 4. The Fund's financial statements are audited annually by an independent firm. The Board of Directors retained Bailey Scarano of Branford to audit the financial statements for fiscal year ended May 31, 2026. They will present their report at the September 9, 2026 meeting of the Fund.
 5. Enclosed is the roster of the Fund's directors. The terms of Gordon Geballe, Catherine LaMarr, Marco Mutonji, Rev. Prof. John Henry Scott, and Rebecca Simeone expire at this meeting. These directors have expressed interest in remaining for another term.
 6. I recommend that Mss. LaMarr and Simeone, and Messrs. Geballe, Mutonji, and Rev. Scott be re-elected for another three-year term expiring at the 2029 annual meeting. Brief background information regarding these candidates is enclosed. Suggested resolutions are also attached for your consideration.

Respectfully submitted,

Brian M. Stone

Brian M. Stone
President

The Claire C. Bennitt Watershed Fund

South Central Connecticut
Regional Water Authority

90 Sargent Drive
New Haven, CT 06511-5966
Telephone: **203.401.2515**
Fax: **203.562.0808**

www.thewatershedfund.org

Watershed Fund: Scholarships

a Fund managed through



The **COMMUNITY** Foundation
for Greater New Haven

Statement of Year/Month to Date Activity ending June 30, 2026

Investment Activity	Month to Date	Year to Date
Beginning Fair Value***	\$28,799.21	\$30,432.09
Investment Income	\$48.95	\$141.14
Realized Gain/ (Loss)	\$405.37	\$1,079.00
Unrealized Gain/ (Loss), Net	\$62.42	-\$245.40
Management Fee	\$0.00	\$241.50
Additions to Fund	\$29,078.83	\$29,178.83
Transfer from / (to) Distribution Activity	\$0.00	-\$2,074.22
Ending Fair Value	\$58,269.94	\$58,269.94
Distribution Activity		
Beginning Balance***	-\$3,188.40	\$100.00
Additions to Fund	\$0.00	-\$92.81
Distributed to nonprofit	\$0.00	\$5,269.81
Transfer from/ (to) Investment Activity	\$0.00	\$2,074.22
Balance Available to Distribute	\$3,188.40	-\$3,188.40
Total Fund Value	\$55,081.54	\$55,081.54

Date Established: September 30, 2003

ID Code: WATE S

Please feel free to contact A.F. Drew Alden, SVP and Chief Investment Officer, The Community Foundation (TCF), President and CEO, TCF Mission Investments Company, with questions or comments regarding your fund. Drew can be reached at 203.777.7061.

* The Community Foundation is a Connecticut registered investment adviser.

** Monthly information is preliminary and unaudited.

***Beginning balance YTD is the Audited value as of December 31, 2025.

Watershed Fund: Unrestricted

a Fund managed through



The **COMMUNITY** Foundation
for Greater New Haven

Statement of Year/Month to Date Activity ending June 30, 2026

Investment Activity	Month to Date	Year to Date
Beginning Fair Value***	\$1,830,665.07	\$1,852,375.40
Investment Income	\$1,558.86	\$7,483.23
Realized Gain/ (Loss)	\$12,908.61	\$56,351.14
Unrealized Gain/ (Loss), Net	\$1,987.82	-\$13,852.66
Management Fee	\$0.00	\$4,122.50
Additions to Fund	\$12,416.04	\$31,929.87
Transfer from / (to) Distribution Activity	\$0.00	-\$74,603.72
Ending Fair Value	\$1,855,560.76	\$1,855,560.76

Distribution Activity		
Beginning Balance***	-\$3,750.00	\$1,740.33
Additions to Fund	\$0.00	-\$5,033.52
Distributed to nonprofit	\$0.00	\$75,060.53
Transfer from/ (to) Investment Activity	\$0.00	\$74,603.72
Balance Available to Distribute	\$3,750.00	-\$3,750.00
Total Fund Value	\$1,851,810.76	\$1,851,810.76

Date Established: September 30, 2003

ID Code: WATE U

Please feel free to contact A.F. Drew Alden, SVP and Chief Investment Officer, The Community Foundation (TCF), President and CEO, TCF Mission Investments Company, with questions or comments regarding your fund. Drew can be reached at 203.777.7061.

* The Community Foundation is a Connecticut registered investment adviser.

** Monthly information is preliminary and unaudited.

***Beginning balance YTD is the Audited value as of December 31, 2025.

THE CLAIRE C. BENNITT WATERSHED FUND

WSF Directors*

(3-year terms)

2026

G. Geballe
C. LaMarr
M. Mutonji
Rev. Scott
R. Simeone

2027

T. Clifford
E. Moore
B. Stone

2028

S. Addiss
B. Kelahan
M. Rice
N. Ruickoldt
A. Schenkle

**According to Article III(a) of the CCB WSF Bylaws, the Corporation shall have not less than five (5) nor more than fifteen (15 Directors). The total number of Directors shall be divided into three (3) classes, each class consisting of one-third (1/3) of such directors or as close to one-third as is possible.*

SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY

(Meeting of the Sole Member of the Claire C. Bennett Watershed Fund)

AUGUST 27, 2026

PROPOSED RESOLUTION

RESOLVED, that the following persons be, and hereby are, reappointed as Directors of the Claire C. Bennett Watershed Fund, Inc. to serve in such capacity until the annual meeting of the sole Member in 2029, or until they otherwise lawfully cease to hold such office: Gordon Geballe, Catherine E. LaMarr, Marco Mutonji, Rev. Prof. John Henry Scott, and Rebecca Simeone.

South Central Connecticut Regional Water Authority

July 23, 2026

Meeting Minutes

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, July 23, 2026, at Aquarion Water Authority, 835 Main Street, Bridgeport, Connecticut, and via remote access. Chair Borowy presided.

Present: **Authority** – Messrs. Borowy, Cort, Curseaden and Ricozzi, and Ms. LaMarr and Sack(R)
 RWA Management – Messrs. Lakshminarayanan, Singh, and Hill and Mss. Kowalski and Calo
 Aquarion Water Authority – Ms. Teixeira
 Morgan Stanley – Messrs. Kelliher(R), McLaughlin(R), and Pulli(R)
 JASSA Professional Services, LLC – Dr. Whiskeyman(R)
 RPB – Mr. Malloy(R)
 Staff – Ms. Slubowski(R)

1. CALL TO ORDER

Chair Borowy called the meeting to order at 1:45 p.m.

1.1 SAFETY MOMENT

He reviewed the Safety Moment distributed to members.

2. PUBLIC COMMENT

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present.

3. MEET AS PENSION & BENEFIT COMMITTEE

At 1:45 p.m., on motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted to recess the regular meeting to meet as the Pension & Benefit Committee.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 2:36 p.m., the Authority reconvened and Messrs. Kelliher, McLaughlin, and Pulli withdrew from the meeting.

4. CONSENT AGENDA

On motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to approve, adopt, or receive, as appropriate, the following items:

4.1 Minutes of the June 8, 2026 special meeting and the June 25, 2026 regular meeting.

4.2 Capital budget authorization for August 2026.

RESOLVED, that the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$5,200,000 for the month of August 2026 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for Fiscal Year 2027 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

4.3 Monthly Financial Report for June 2026.

4.4 Accounts Receivable Update for June 2026.

4.5 CEO FY 2027 Strategic Priorities.

4.6 RPB Land Use Committee Special Topic: Invasive Species Control update and demonstration.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

5. RPB COMMITTEE MEETING REPORTS

Authority members reported on recent Representative Policy Board committee meetings.

Ms. Sack reported on the Consumer Affairs Committee (“CAC”) meeting held earlier in the week. Committee members discussed RWA’s alert system and expressed interest in enabling RPB members to receive alerts for activities occurring outside their respective towns. Following discussion, the Authority agreed that Mr. Singh, RWA’s Chief Information Digital Officer and Vice President of Customer Care, should meet with Ms. Campbell, CAC Chair, prior to the next Committee meeting to provide additional insight regarding the types of alerts members would like to receive, as differing opinions were expressed during the discussion.

6. BUSINESS UPDATES

6.1 MONTHLY BUSINESS HIGHLIGHTS

Mr. Hill, RWA’s General Manager and Head of Operations, reported that the Connecticut Department of Public Health approved the operation of RWA’s patent-pending PFAS removal system. Upon completion of the pilot, management will submit a comprehensive evaluation report to the Drinking Water Section to support a decision on permanent implementation. The report will summarize system performance, including project duration, operating flow rates, filtration configuration, and a comparison of raw and treated water quality results.

Mr. Lakshminarayanan, the RWA's Interim President & Chief Executive officer, stated that he and other members of the team will be meeting with Ms. Teixeira, AWA President, to discuss a similar system.

At 2:53 p.m., Ms. Teixeira and Mr. Malloy withdrew from the meeting.

[BREAK 2:53 P.M. TO 3:08 P.M.]

At 3:08 p.m., Mr. Curseaden entered the meeting.

7. MEET AS COMPENSATION COMMITTEE

At 3:08 p.m., Mss. Kowalski, Calo, Teixeira, and Slubowski, and Messrs. Hill and Singh, and Dr. Whiskeyman withdrew from the meeting and on motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted to recess the regular meeting to meet as the Compensation Committee.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:25 Ms. Sack withdrew from the meeting.

At 3:30 p.m., Mr. Lakshminarayanan withdrew from the meeting.

At 3:45 p.m., the Authority reconvened.

8. ACT ON MATTERS ARISING FROM COMMITTEE MEETING

No action was taken as a result of the Pension & Benefit Committee or the Compensation Committee meeting.

9. DISCUSSION AND POSSIBLE ACTION REGARDING CEO SEARCH

At 3:45 p.m., on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to go into executive session pursuant to C.G.S. Section 1-200(6)(A) to discuss matters pertaining to the appointment of a public officer or employee. Present in executive session were Authority members.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

At 4:27 p.m., the Authority came out of executive session and Chair Borowy passed the gavel to Vice Chair Curseaden. For reasons discussed in executive session, Chair Borowy moved for approval of the following resolutions:

BE IT RESOLVED that the Regional Water Authority hereby authorized Chairman David Borowy to negotiate with Candidate A for Chief Executive Officer; and

BE IT FURTHER RESOLVED that the Regional Water Authority authorized Chairman David Borowy to negotiate with Sunder Lakshminarayanan for President of the Regional Water Authority; and

BE IT FURTHER RESOLVED that the Regional Water Authority authorized Chairman David Borowy to negotiate with candidate 1 for CFO of the Regional Water Authority and Aquarion Water Authority.

Vice Chair Curseaden called for the vote. Ms. LaMarr seconded the motion, and the resolutions were unanimously approved.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

At 4:29 p.m., on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted unanimously to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

Respectfully submitted,

Catherine E. LaMarr, Secretary

(R) = Attended Remotely.

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966 203.562.4020
<http://www.rwater.com>

MEMORANDUM

TO: David J. Borowy
Todd Cort
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack


FROM: Rochelle Kowalski
Chief Financial Officer for Regional Water Authority & Aquarion Water Authority

DATE: August 21, 2026

SUBJECT: Capital budget authorization request for September 2026

Attached for your meeting on August 27, 2026, is a copy of the resolution authorizing expenditures against the capital improvement budget for September 2026. The amount of the requested funds held by the trustee is \$5,600,000.

In addition, approximately \$10,000 is expected to be used for the HSV Enhancements & CMS Upgrade project from the Growth Fund.

This would result in projected expenditure through September 2026 of \$19,038,653 or approximately 31.9% of the total 2027 fiscal year budget, including State and Redevelopment.

Attachment

RESOLVED

That the Chief Financial Officer for Regional Water Authority & Aquarion Water Authority is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$5,600,000 for the month of September 2026 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2027 for all Capital Improvement Projects to be exceeded. In the absence of the Chief Financial Officer for the Regional Water Authority & Aquarion Water Authority, the Controller is authorized to sign in her place.

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020
<http://www.rwater.com>

TO: David J. Borowy
Todd Cort
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack

FROM:  Rochelle Kowalski

COPY TO: Sunny Lakshminarayanan

DATE: August 18, 2026

SUBJECT: Capital Budget Transfers

The status of all capital projects is reviewed monthly. To obtain efficiencies in our capital program, any anticipated unspent funds are reallocated to support reprioritized projects or existing projects.

The attached summary reflects two amendments. These amendments redistribute funds from two projects to another single project, totaling \$450,000.

Source of Funds	Available Funds	Reason	Reallocation to Projects
Skyview Lane Water Main Replacement, New Haven	\$ 225,000	FY 27 project schedule is being shifted to early FY 28	Beach Avenue ROW Water Main Installation, East Haven
Meadowbrook Court Water Main Replacement, West Haven	\$ 225,000	FY 27 project schedule is being shifted to early FY 28	Beach Avenue ROW Water Main Installation, East Haven

CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	8/18/2026	Type	Log	Mo/Yr
Requesting Division:	Engineering & Environmental Services	B2	27-02	8/26
Requested By:	Tom Adamo			

Transfer From:				
Account Number:	001-000-107143-150013			
Project Description:	Meadowbrook Court Water Main Replacement, West Haven			
A) Original Budget	\$		225,000.00	
B) Total Previous Transfers (In or Out)	\$		-	
C) This Transfer	\$		225,000.00	
D) Revised Budget (A+/-B-C)	\$		-	
E) Estimated Project Costs	\$		-	
F) Remaining Funds Available for Transfer, if any (D-E)	\$		-	
Explanation why funds are available: This project can be deferred until the start of FY 2028 in order to provide funding for the Beach Avenue Right of Way project, which has a fixed deadline for completion in FY 2027.				

Transfer To:				
Account Number:	001-000-107143-040007			
Project Description:	Beach Avenue Right-of-Way Water Main Improvements			
A) Original Budget	\$		-	
B) Previous Transfers (In or Out)	\$		225,000.00	
C) Revised Budget (A+/-B)	\$		225,000.00	
D) Amount to be Transferred	\$		225,000.00	
E) Proposed Revised Budget (C+D)	\$		450,000.00	
Explanation why funds are needed: Amendment 2 of 2: This amendment will fund the improvements to the water main in the Beach Avenue right of way in East Haven. This project was originally proposed in FY 2021 and will replace 650' linear feet of 2" galvanized seasonal main with 6" & 4" HDPE depth main. The was ultimately deferred pending acquisition of necessary permitting (Army Corps of Engineers & CT DEEP). Permits were finally received in late FY 26; however, the CT DEEP permit contains a stipulation that all project work must be complete by December 31, 2026. In order to meet this required completion deadline, work on the project must begin prior to September 1, 2026. The total estimated project cost is \$450,000.				

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	8/18/2026
2) Donor Vice President/Director	<i>Approved at CMC</i>	8/18/2026
3) CFO	<i>Approved at CMC</i>	8/18/2026
5) President	<i>Approved at CMC</i>	8/18/2026
6) Authority Members	Copy of minutes attached if required	

CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	8/18/2026	Type	Log	Mo/Yr
Requesting Division:	Engineering & Environmental Services	B2	27-01	8/26
Requested By:	Tom Adamo			

Transfer From:				
Account Number:	001-000-107143-100046			
Project Description:	Skyview Terrace Water Main Replacement, New Haven			
A) Original Budget	\$		225,000.00	
B) Total Previous Transfers (In or Out)	\$		-	
C) This Transfer	\$		225,000.00	
D) Revised Budget (A+/-B-C)	\$		-	
E) Estimated Project Costs	\$		-	
F) Remaining Funds Available for Transfer, if any (D-E)	\$		-	
Explanation why funds are available: This project can be deferred until the start of FY 2028 in order to provide funding for the Beach Avenue Right of Way project, which has a fixed deadline for completion in FY 2027.				

Transfer To:				
Account Number:	001-000-107143-040007			
Project Description:	Beach Avenue Right-of-Way Water Main Improvements			
A) Original Budget	\$		-	
B) Previous Transfers (In or Out)	\$		-	
C) Revised Budget (A+/-B)	\$		-	
D) Amount to be Transferred	\$		225,000.00	
E) Proposed Revised Budget (C+D)	\$		225,000.00	
Explanation why funds are needed: Amendment 1 of 2: This amendment will fund the improvements to the water main in the Beach Avenue right of way in East Haven. This project was originally proposed in FY 2021 and will replace 650' linear feet of 2" galvanized seasonal main with 6" & 4" HDPE depth main. The was ultimately deferred pending acquisition of necessary permitting (Army Corps of Engineers & CT DEEP). Permits were finally received in late FY 26; however, the CT DEEP permit contains a stipulation that all project work must be complete by December 31, 2026. In order to meet this required completion deadline, work on the project must begin prior to September 1, 2026. The total estimated project cost is \$450,000.				

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	8/18/2026
2) Donor Vice President/Director	<i>Approved at CMC</i>	8/18/2026
3) CFO	<i>Approved at CMC</i>	8/18/2026
5) President	<i>Approved at CMC</i>	8/18/2026
6) Authority Members	Copy of minutes attached if required	

REGIONAL WATER AUTHORITY

REVIEW OF FINANCIAL DATA

Jul 31, 2026 (FY 2026)

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Operating Revenues

FY27 revenue for water, including wholesale and fire service, is over budget by \$2,788k (approx. 10.7%).

Metered water revenue is over budget by \$2,812k (approx. 12%)

Total net other revenue is \$73k under budget primarily due to other proprietary expenses being higher than budget and other proprietary revenue being lower than budget.

Operating Expenses

Operating and Maintenance Expenses are currently under budget due to the following:

	Jul-26
Payroll is under budget primarily due to lower than budgeted headcount.	\$ (144,000)
Employee Benefits are under budget primarily related to year-to-date medical expense.	(168,000)
Transportation is under budget primarily due to timing.	(81,000)
Utilities & Fuel is under budget primarily due to year-to-date electric service.	(133,000)
Pump Power is under budget due to year-to-date electric service.	(130,000)
Chemicals Expense is over budget due to higher production and other factors including timing.	305,000
Public/Customer Information is under budget primarily due to timing.	(62,000)
Outside Services is under budget primarily due to timing.	(206,000)
Maintenance & Repairs are over budget primarily due to timing.	52,000
All Other	<u>(145,000)</u>
<u>Interest Income</u>	(712,000)

Interest Income is above budget primarily due to higher investment earnings.

PROJECTED MAINTENANCE TEST

The projected coverage is 1.16 with no shortfall.

REGIONAL WATER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE MONTHS ENDING JUL 31, 2026

Pg 2

	FY 2026	FY 2027	FY 2027	(Under)Over
	Actual	Budget	Actual	Budget
Operating revenues				
Metered water revenues	\$ 23,635	\$ 23,397	\$ 26,209	\$ 2,812
Fire service	2,399	2,439	2,407	(31)
Wholesale	186	159	167	7
Other revenue - water	715	763	845	82
Other revenue - proprietary	2,817	2,802	2,699	(104)
Total operating revenues	29,752	29,561	32,327	2,766
Operating expenses				
Operating and maintenance expense	12,067	12,650	11,939	(712)
Expense associated with other revenue - water	372	406	419	12
Expense associated with other revenue - proprietary	1,211	1,217	1,256	39
Provision for uncollectible accounts	37	83	22	(62)
Depreciation and amortization	4,458	4,815	4,815	(0)
Payment in lieu of taxes	1,632	1,596	1,596	(0)
Amortization Pension Outflows/Inflows	366	(343)	(343)	(0)
Amortization OPEB Outflows/Inflows	(14)	(40)	(40)	(0)
Total operating expenses	20,130	20,385	19,662	(723)
Operating income	9,622	9,175	12,665	3,490
Nonoperating income and (expense)				
Interest income	1,644	1,185	1,466	282
(Loss) Gain on disposal of assets	-	-	-	-
Realized and unrealized (losses) gains on investments	-	-	-	-
Interest expense	(3,651)	(3,651)	(3,569)	82
Amortization of bond discount, premium, issuance cost and deferred losses	478	536	641	105
Amortization of Goodwill	-	-	-	-
Intergovernmental revenue	-	-	-	-
Contributions to related entities	-	-	-	-
Total nonoperating income and (expense) before captial contribution	(1,529)	(1,931)	(1,462)	469
Income (expense) before contributions	8,093	\$ 7,244	11,203	\$ 3,959
Capital contributions			1,300	
Change in net assets	8,093		12,503	
Total net assets - beginning of fiscal year	359,744		407,110	
Total net assets - end of reporting month	367,837		\$ 419,613	

	Budget	Projected	(Under)Over
	FY 2027	FY 2027	FY 2027
	@114%	@114%	@114%
FY 2027 MAINTENANCE TEST			
(Budget vs. Projected)			
Revenue Collected:			
Water sales	141,137	140,387	(750)
Interest Income	3,466	3,816	350
BABs Subsidy	588	588	-
Other Net	9,886	9,886	-
Common Non-Core	(200)	(200)	-
Total	154,877	154,477	(400)
Less:			
Operating and maintenance expenses	(75,999)	(75,999)	-
Depreciation	(11,850)	(11,850)	-
PILOT (A)	(9,388)	(9,388)	-
Net Avail for Debt Service (B)	\$ 57,640	\$ 57,240	\$ (400)
Debt Service Payments (C)	\$ 50,499	\$ 49,229	\$ (1,270)
Debt Service @ 114% (D)	\$ 57,569	\$ 56,121	\$ (1,448)
Difference (B-D)	\$ 71	\$ 1,119	
RSF, Growth and/or General Fund (D)	-	-	
Coverage	114%	116%	

**REGIONAL WATER AUTHORITY
OPERATING AND MAINTENANCE EXPENSE
JUL 30, 2026**

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PERIOD ENDING JUL 30, 2026

	FY 2026 Actual	FY 2027 Budget	FY 2027 Actual	(Under) Over
1 Payroll	\$ 4,627	\$ 4,946	\$ 4,802	\$ (144)
2 Employee Benefits	1,679	1,857	1,688	(168)
Pension Contributions	440	372	372	0
3 Administrative Building	234	245	220	(25)
4 General & Administrative	147	210	239	28
5 Transportation	121	177	96	(81)
6 Tools & Stores	62	60	50	(10)
7 Utilities & Fuel	333	428	295	(133)
8 Material From Inventory	95	64	44	(20)
9 Pump Power Purchased	795	844	715	(130)
10 Chemicals	706	600	905	305
11 Road Repairs	83	53	21	(33)
14 Postage	111	113	96	(17)
15 Printing & Forms	8	11	4	(7)
17 Collection Expense	227	233	242	10
18 Business Improvement	52	51	9	(42)
19 Public/Customer Information	33	79	17	(62)
20 Outside Services	505	555	350	(206)
21 Insurance Premiums	462	408	406	(2)
22 Worker's Compensation, pre-Churchill	11	6	5	(1)
23 Damages	7	14	8	(6)
24 Training & Cont. Education	40	55	60	4
25 Authority Fees	24	34	51	16
26 Consumer Counsel	13	10	6	(4)
27 RPB Fees	57	58	47	(11)
28 Organizational Dues	10	7	14	7
29 Donations	3	5	-	(5)
34 Central Lab/Water Quality	15	75	79	3
40 Environmental Affairs	19	110	68	(42)
44 Info. Technology Licensing & Maintenance Fees	668	452	478	26
45 Maintenance and Repairs	439	463	515	52
46 Regulatory Asset Amortization	39	53	39	(14)
	<u>\$ 12,067</u>	<u>\$ 12,650</u>	<u>\$ 11,939</u>	<u>\$ (712)</u>

South Central Regional Water Authority

Analysis of Accounts Receivable ("A/R")

(\$000 omitted)

Total Accounts Receivable Aging (in days)

	July 2026	June 2026	May 2026	Apr 2026	Mar 2026	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025
Under 30	9,587	7,435	7,127	6,811	7,331	8,099	6,847	7,107	8,314	7,898	7,627	9,126	\$ 7,765
31-60	1,492	1,360	1,366	1,464	1,701	1,471	1,339	1,615	1,778	1,737	1,664	1,685	2,226
61-90	666	732	833	754	729	703	761	793	884	981	729	1,030	1,098
91-180	1,168	1,219	1,101	1,075	1,141	1,281	1,272	1,359	1,053	1,458	1,357	1,423	1,495
181-360	952	1,006	1,060	1,124	1,240	1,159	1,182	1,189	1,169	1,155	1,061	1,211	1,213
More than 1 year	2,636	2,645	2,759	2,842	3,006	2,815	2,860	2,836	2,937	2,898	2,782	2,859	3,032
Sub Total	16,501	14,397	14,246	14,070	15,148	15,528	14,261	14,899	16,135	16,127	15,220	17,334	16,829
Interest due	1,522	1,498	1,492	1,500	1,512	1,572	1,451	1,471	1,468	1,166	1,414	1,385	1,319
Total Gross A/R plus interest *****	\$ 18,023	\$ 15,895	\$ 15,738	\$ 15,570	\$ 16,660	\$ 17,100	\$ 15,712	\$ 16,370	\$ 17,603	\$ 17,293	\$ 16,634	\$ 18,719	\$ 18,148

Aged Accounts Receivable Focus of Collection Efforts

Greater than 60 days:

	July 2026	June 2026	May 2026	Apr 2026	Mar 2026	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025
A/R	\$ 6,750	\$ 6,817	\$ 7,049	\$ 7,116	\$ 7,442	\$ 7,333	\$ 7,354	\$ 7,487	\$ 7,325	\$ 7,651	\$ 7,156	\$ 7,190	\$ 8,151
Less: Multi-Tenants	(1,704)	(1,754)	(1,867)	(1,792)	(1,855)	(2,169)	(1,947)	(2,429)	(1,993)	(1,941)	(1,931)	(1,854)	(1,835)
Receiverships****	(1,708)	(1,764)	(1,581)	(1,588)	(1,391)	(1,437)	(1,433)	(1,430)	(1,400)	(1,407)	(1,420)	(1,390)	(1,509)
Liens	(1,105)	(1,204)	(1,318)	(1,389)	(1,616)	(1,680)	(1,649)	(1,192)	(1,269)	(1,261)	(1,104)	(1,154)	(1,940)
Sub Total	\$ 2,233	\$ 2,095	\$ 2,283	\$ 2,347	\$ 2,580	\$ 2,325	\$ 2,325	\$ 2,436	\$ 2,663	\$ 3,042	\$ 2,701	\$ 2,792	\$ 2,807
	33%	31%	32%	33%	35%	28%	32%	33%	36%	40%	38%	39%	34%
Sub Total	\$ 2,233	\$ 2,095	\$ 2,283	\$ 2,347	\$ 2,580	\$ 2,047	\$ 2,325	\$ 2,436	\$ 2,663	\$ 3,042	\$ 2,701	\$ 2,792	\$ 2,807
AR on Payment Plan Enrollments GT 60, no Multi, no Legal	(304)	(300)											
Total	1,929	1,795	2,283	2,347	2,580	2,047	2,325	2,436	2,663	3,042	2,701	2,792	2,807
	29%	26%	32%	33%	35%	28%	32%	33%	36%	40%	38%	39%	34%

Collection Efforts

	July 2026	June 2026	May 2026	Apr 2026	Mar 2026	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sept 2025	Aug 2025	July 2025
Shuts *	\$ 4	\$ 33	\$ 48	\$ 66	\$ 46	\$ 13	\$ 63	\$ 14	\$ 31	\$ 28	\$ 76	\$ 67	\$ 8
Red Tags **	9	11	10	64	25	59	36	4	2	7	-	-	-
Receivers	44	188	85	101	23	1	12	14	3	12	5	14	6
Top 100 Collection Calls	393	493	515	452	534	628	632	127	178	137	-	-	-
Other ⁽¹⁾	955	533	-	-	-	-	-	-	-	-	-	-	-
Sub Total	\$ 1,405	\$ 1,258	\$ 1,374	\$ 1,722	\$ 1,501	\$ 1,404	\$ 1,645	\$ 1,899	\$ 1,676	\$ 1,901	\$ 1,795	\$ 1,966	\$ 1,828
Sub Total	\$ 1,405	\$ 1,258											
Payment Plan Payments GT 60, no Multi, no Legal****	48	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 1,453	\$ 1,304	-	-	-	-	-	-	-	-	-	-	-
* Number of shuts	70	124	174	224	134	45	198	195	233	248	237	123	15
** Number of Red tags	71	37	61	129	89	234	100	51	32	45	-	-	-
***Number of Payment Plan Enrollments, GT 60, no Multi, no Legal	686	734											
****Receivership, Stipulated & Bankruptcy													
*****Results from prior months April 2025 to October 2025 were based on newly developed reports that have since been refined.													

⁽¹⁾ Includes: Notices and letters and legal initiatives.

Note 1: Aging buckets are estimates

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020
<http://www.rwater.com>

DATE: August 17, 2026

TO: David J. Borowy, Chairman
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack
Dr. Todd Cort

FROM: John Triana

SUBJECT: LUC meeting at Sugar Loaf Recreation Area

For their September meeting, the LUC requested to go to the Sugar Loaf recreation area. This is an area we have considered closing due to lack of use and the enormous effort to maintain it against invasive plants.

Earlier this year, we posed the possibility of closing Sugar Loaf in the recreation newsletter and asked permittees to comment on this. We got over 50 responses that were split between keeping and decommissioning it. Concurrent with this listening campaign, our police set out two cameras so we could monitor usage of the property. While deer and other wildlife were plentiful in the photos, they showed that very few people used the property.

Many of the respondents to our request for comments suggested having a volunteer group maintain the trails (i.e. cut back the invasive brush). I sent an email to a leader amongst that group asking if he would spearhead that effort, but have not heard back from him.

Maintenance of the trails continues to be a challenge. Only a couple of the trails at Sugar Loaf are accessible with a tractor for mowing. The rest are footpaths that have to be cleared by people on foot with equipment.

South Central Connecticut Regional Water Authority

Strategic Planning Committee

June 25, 2026

Minutes

The regular meeting of the Strategic Planning Committee of the South Central Connecticut Regional Water Authority took place on Thursday, June 25, 2026, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Sack presided.

Committee Present – Mss. Sack and LaMarr, and Messrs. Borowy, Cort, and Ricozzi

Committee Absent – Mr. Curseaden

JASSA Professional Services, LLC – Dr. Whiskeyman

7. MEET AS STRATEGIC PLANNING COMMITTEE

The Chair called the meeting to order at 3:00 p.m.

7.1 APPROVE MINUTES – FEBRUARY 26, 2026 MEETING

On motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Committee voted to approve the minutes of its February 26, 2026 meeting.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

7.2 RWA STRATEGIC PLAN UPDATE

At 3:01 p.m., the Authority voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members and Dr. Whiskeyman.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 5:28 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session. On motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Committee voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

South Central Connecticut Regional Water Authority
Strategic Planning Committee
June 25, 2026

Suzanne Sack, Chair

(R) = Attended remotely.

UNAPPROVED

South Central Connecticut Regional Water Authority

Commercial Business Committee

March 26, 2026

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority Commercial Business Committee took place on Thursday, March 26, 2026, at 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chair Curseaden presided.

Committee members present – Messrs. Curseaden, Borowy, Cort, Ricozzi, and Ms. LaMarr

Committee members absent – Ms. Sack

Management – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan, Hill(R), and Singh

RPB – Ms. Young

Staff – Ms. Slubowski

8. COMMERCIAL BUSINESS COMMITTEE

The Chair called the meeting to order at 1:33 p.m.

8.1. APPROVE MINUTES

On motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the committee voted to approve the minutes of its December 18, 2025 meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

8.2. ADOPT FY 2027 WORK PLAN

The Committee reviewed and adopted its proposed FY 2027 Work Plan and noted that the number of meetings for FY 27 would be reduced from four to three. However, an additional committee meeting could be added, if required.

Chair Curseaden noted that the Committee would receive both a public update and an update in executive session. The public update will address action plans and the update in executive session will cover financial information.

8.3 BUSINESS STRATEGY UPDATE

RWA executives provided a presentation to the Committee on the FY26 Commercial Business Action Plan, which included:

- Managing core functions and addressing resource challenges through partnerships.
- Exploring opportunities for an integrated vendor network for job scheduling and cost optimization associated with HSV and PipeSafe.
- Launching PFAS 533 testing and introducing a PipeSafe product for small commercial businesses.
- Increasing sales and revenue for HSV and Lab services through digital marketing and cross-selling and up-selling during customer interactions to grow the customer base.

South Central Connecticut Regional Water Authority
Commercial Business Committee
March 26, 2026

At 1:38 p.m., on motion made by Mr. Borowy and seconded by Ms. LaMarr the committee voted to go into executive session pursuant to C.G.S. 1-200(6)(E) to discuss matters covered by C.G.S. 1-201(b)(5)(B) pertaining to commercial and financial information. Present in executive session were committee members, Messrs. Lakshminarayanan, Singh, and Hill, and Mss. Young, Kowalski, Calo, and Slubowski.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

At 2:20 the Committee came out of executive session and Mr. Cort withdrew from the meeting. No votes were taken in, or as a result of executive session. The Committee continued its discussion in executive session and discussed:

- Monetizing customer touch points across business areas and developing centralized dispatch and customer service centers for plumbing and Well Services.
- Ensuring adherence to compliance requirements and policy implications while executing strategic actions.

Discussion ensued regarding contractors, advertising, and licensing requirements.

At 2:34 p.m., on motion made by Ms. LaMarr and seconded by Mr. Borowy, the Committee voted to adjourn the meeting.

Borowy	Aye
Cort	Absent
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

Kevin Curseaden, Chair

(R) = Attended remotely.