

South Central Connecticut Regional Water Authority
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or

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AGENDA

Regular Meeting of Thursday, September 24, 2026 at 12:30 p.m.

1. Call to Order
 1. Safety Moment
2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
3. Meet as Audit-Risk Committee: T. Cort
 1. Approve Minutes – May 28, 2026 meeting
 2. Review FY 2026 Audit Results: D. Flint and G. Epstein - *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial or financial information.*
4. Meet as Environmental, Health & Safety Committee (*Special meeting*): M. Ricozzi
 1. Approve Minutes – May 28, 2026 meeting
 2. Invasive Plant and Aquatic Species update memorandum
 3. Forestry Management update memorandum
 4. Raw Water Supply/Minimum Stream Flows/Safe Yield/Available Water – *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B)(19), pertaining to safety risk.*
5. Act on matters arising from committee meetings
6. Consent Agenda
 1. Approve Minutes – August 27, 2026 regular meeting
 2. Capital Budget Authorization - October 2026
 3. Accounts Receivable Update – August 2026
 4. Key Performance Indicators – Q1 FY 2027
 5. RPB Dashboard Report
 6. RPB Land Use Committee Special Topic: RPB Police Update
7. Finance: R. Kowalski
 1. Quarterly Financial Report
 2. DWSRF Resolutions
 3. Type B3 Amendment
8. Consider and act on adoption of Cost Allocation Policy
9. Consider and act on adoption of Conflict of Interest Policy
10. RPB Committee meeting assignments and reports on RPB Committee meetings
11. President's Report: S. Lakshminarayanan
 1. Monthly Business Highlights

*Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <https://tinyurl.com/4bdsdscw>. For questions, contact the board office at 203-836-0337 or by email at jslubowski@rwater.com.

*RPB member (S. Mongillo) is scheduled to attend.

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South Central Connecticut Regional Water Authority

Audit-Risk Committee

May 28, 2026

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, May 28, 2026, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Cort presided.

Committee Present –Messrs. Cort, Borowy, and Ricozzi, and Mss. LaMarr and Sack

Committee Absent – Mr. Curseaden

Management – Mss. Kowalski, Calo(R), and Schenkle, and Messrs. Lakshminarayanan, Hill(R), and Singh

RPB – Mr. Jaser

Staff – Mrs. Slubowski

4. MEET AS AUDIT-RISK COMMITTEE

The Chair called the meeting to order at 2:55 p.m.

4.1 APPROVE MINUTES – FEBRUARY 26, 2026

On motion made by Mr. Ricozzi seconded by Ms. LaMarr, the Committee voted unanimously to approve the minutes of the meeting held on February 26, 2026, as presented.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

4.2 RISK MANAGEMENT UPDATE

Chair Cort stated that the Committee would be reviewing details of the RWA's Enterprise Risk Management Program, which utilizes the COSO Enterprise Risk Management (ERM) framework, best practices, processes, and outcomes.

He acknowledged Ms. Schenkle, the RWA's Safety & Risk Manager, who reported that the assessment encompasses a total of 53 identified risks. Her presentation included a high-level overview of associated controls and mitigation actions, risk management standards, and forward planning efforts.

Ms. Schenkle reviewed the top ten risks based on residual risk levels and provided an overview of the controls currently in place. She noted that the ERM program has been benchmarked against industry standards and was found to align with best practices. Management indicated that its fiscal year 2027 focus would include enhancing documentation of the risk review cycle and reassessing risk perspectives using the Plan-Do-Check-Act (PDCA) model.

The Committee discussed re-engaging a third party to review selected standards and key focus areas for FY2027, positive insights, and concerns. The Committee also commented on the increase in board member participation at tabletop exercises.

4.3 FY 2027 COMMITTEE WORK PLAN

South Central Connecticut Regional Water Authority
Audit-Risk Committee
May 28, 2026

The committee reviewed its FY 2027 work plan.

At 3:06 p.m., on motion made by Ms. Sack and seconded by Ms. LaMarr, the Committee voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Todd Cort, Chair

(R) = Attended remotely.

UNAPPROVED