Representative Policy Board
**Finance Committee**
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut 06511
*https://teams.microsoft.com/meet/237124552478569?p=GRv4yHzjbVMeZPHiCO
Meeting ID: 237 124 552 478 569
Passcode: Us7x5jC9
Or
**Dial in by phone**
+1 469-965-2517,,319244992# United States, Northlake
Phone conference ID: 319 244 992#

# AGENDA

**Regular Meeting of Monday, November 9, 2026 at 5:00 p.m.**

1. Safety Moment
2. Ten Year Model: R. Kowalski and C. DelVecchio - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information.*
3. Approval of Minutes of October 5, 2026 meeting
4. Set Calendar Year 2027 Regular Meeting Dates
5. New Business
6. Next meeting on December 14, 2026 at 5:00 p.m.
7. Adjourn

*Members of the public may attend the meeting in person or via remote access using instructions at the top of the agenda. To view meeting documents, please visit https://tinyurl.com/3xbbfkd2. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com.

# SAFETY MOMENT

## YOU CAN PREVENT CARBON MONOXIDE EXPOSURE – NOVEMBER SAFETY

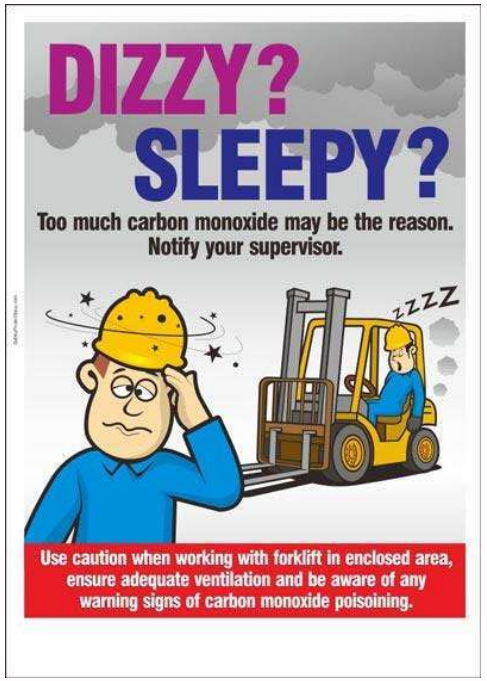
Check or replace carbon monoxide batteries twice a year: when you change the time on your clocks each spring and fall. Replace smoke alarm alkaline batteries at least once a year. Test alarms every month to ensure they work properly.

- **Do** have your heating system, water heater and any other gas, oil, or coal burning appliances serviced by a qualified technician every year.
- **Do** install a battery-operated or battery back-up CO detector in your home and check or replace the battery when you change the time on your clocks each spring and fall. If the detector sounds leave your home immediately and call 911.
- **Do** seek prompt medical attention if you suspect CO poisoning and are feeling dizzy, light-headed, or nauseated.
- **Don't** use a generator, charcoal grill, camp stove, or other gasoline or charcoal-burning device inside your home, basement, or garage or near a window.
- **Don't** run a car or truck inside a garage attached to your house, even if you leave the door open.
- **Don't** burn anything in a stove or fireplace that isn't vented.

Service – Teamwork – Accountability – Respect – Safety

Tap Into Safety

Regional Water Authority




**Safety is a core company value at the Regional Water Authority .**
**It is our goal to reduce workplace injuries to zero.**

Regional Water Authority

Representative Policy Board
**Finance Committee**
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, CT
and
Via Remote Access

# MINUTES

**Regular Meeting of Monday, October 5, 2026 at 5:00 p.m.**

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**Committee Present:** Vincent Marino(R)**,** Tom Clifford(R), James DiCarlo, Steve Iacuone(R), Jay Jaser, Carolyn Mancini(R), Jamie Mowat Young(R), and Michelle Verderame(R)

**RPB Members:** Bob Harvey(R), Naomi Campbell(R), Jason Engelhardt(R), Charles Havrda(R), and Greg Malloy

**Authority:** Todd Cort(R)

**Management:** Michael Freda, Sunny Lakshminarayanan, Rochelle Kowalski, Jim Hill(R), Victor Benni, and Charles DelVecchio

**CliftonLarsonAllen:** David Flint(R)

**Office of Consumer Affairs**: Atty. Jeffrey Donofrio(R)

**Staff:** Jennifer Slubowski(R)

UNAPPROVED

Chair Marino called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

Chair Marino introduced Mr. Flint of CliftonLarsonAllen, RWA's external auditor, who provided a summary of the RWA's audited financial statements for the fiscal year ending May 31, 2026, which included:

- Audit scope
- Reporting results
- Fiscal 2026 changes and updated accounting standards
- Financial highlights
- Required communications

Mr. Flint reported that the RWA received an unmodified audit opinion and that no instances of non-compliance were identified. He noted that both the financial statement audits and the federal single audit resulted in clean opinions. Mr. Flint thanked Ms. Kowalski and her team for their cooperation and assistance throughout the audit process.

Mr. Flint commented on the difference between a financial audit versus a forensic audit and noted that a financial audit is free from material misstatements and completed using sample transactions, which are reasonably certain, compared to a forensic audit, which is designed to detect potential fraud.

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At 5:30 p.m., Mr. Flint withdrew from the meeting.

On motion made by Mr. Clifford and seconded by Mr. DiCarlo, the committee voted to approve the minutes of its September 14, 2026 meeting.

Mr. DelVecchio, RWA's Controller, reviewed the first quarter 2027 financial report, including the:

- Balance sheet
- Statement of revenues, expenses, and changes in net position
- Maintenance test year-end projections and sensitivities
- Operating and maintenance expenses
- Capital report
- Investment earnings report

Ms. Kowalski, Chief Financial Officer, reviewed the RPB Dashboard Metrics for the first quarter of FY 2027. After review, it was determined that a correction to the residential accounts receivable was required.

There was no new business to report.

The next meeting is scheduled for Monday, November 9, 2026, at 5:00 p.m., via hybrid.

At 5:45 p.m., on motion made by Mr. Jaser and seconded by Mr. DiCarlo, the Committee unanimously voted to adjourn the meeting.

UNAPPROVED

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Vincent M. Marino, Chair

(R) = Attended remotely.

REPRESENTATIVE POLICY BOARD

**FINANCE COMMITTEE**

PROPOSED REGULAR MEETING DATES

2027

| **Finance (5:00 p.m.)** |
|---|
| January 11 |
| February 8 |
| March 8 |
| April 12 |
| May 10 |
| June 14 |
| July 12* |
| August 9 |
| September 13 |
| October 4** |
| November 8 |
| December 13 |

**Conflicts with CCB WSF GT*
*** moved for Columbus Day*

DRAFT