

South Central Connecticut Regional Water Authority
Audit-Risk Committee
Minutes of the February 20, 2020 Meeting

The regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, February 20, 2020, at the office of the Authority, 90 Sargent Drive, New Haven, Connecticut. Chairman Cermola presided.

Present: Committee – Messrs. Cermola, Borowy, Curseaden, DiSalvo and Ms. Sack
Management – Mss. Collins, Discepolo, Kowalski, Nesteriak, Reckdenwald, Messrs. Bingaman, Bocciarelli, Norris, and Singh
Blum Shapiro – Ms. Aniskoff and Mr. Nossek
RPB – Ms. Mowat Young
Public Member – Mr. Smith
Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:32 p.m.

On motion made by Mr. Borowy, seconded by Mr. Curseaden, and unanimously carried, the Committee approved the minutes of the Audit-Risk Committee meeting held on December 19, 2019.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

Ms. Aniskoff and Mr. Nossek, of BlumShapiro, RWA’s external auditor, reviewed the audit plan for the upcoming fiscal year-ending May 31, 2020, which included:

- Communications
- Fraud risk areas
- Implementation of Governmental Accounting Standards Board (“GASB”) requirements
- Future GASB requirements

At 12:39 p.m., Ms. Aniskoff and Mr. Nossek withdrew from the meeting and Mr. Bocciarelli entered the meeting.

Ms. Kowalski, the RWA’s Vice President of Finance and Controller, and Mr. Bocciarelli, the RWA’s Director of Procurement and Risk Management, provided an update of RWA’s record retention policies and practices, which included:

- Policy development status
- Reconciliation of state and municipal retention requirements
- Guidelines for destruction and retention of documents
- Electronic storage
- Responsibilities

At 12:55 p.m., Mr. Bocciarelli withdrew from the meeting.

At 12:57 p.m., the Committee voted to recess the meeting and reconvene after Authority agenda Item G, *Reports on RPB Committee meetings*, to discuss Item B.4, *IT Risk Transformation Update – Including Executive Session*.

Borowy	Aye
Cermola	Aye
Curseaden	Aye

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DiSalvo	Aye
Sack	Aye

At 1:45 p.m., the Committee reconvened and on motion made by Mr. Cermola, seconded by Mr. Curseaden, and unanimously carried, the committee voted to go into executive session for security purposes to receive an IT Risk Transformation update. Present in executive session were Committee members, Mss. Collins, Discepolo, Kowalski, Nesteriak, Reckdenwald, Slubowski and Messrs. Bingaman, Norris and Singh.

At 2:14 p.m., the Committee came out of executive session and the meeting adjourned.

Joseph Cermola, Chairman