

South Central Connecticut Regional Water Authority

Audit-Risk Committee

February 26, 2026

Minutes

A regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, February 26, 2026, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Cort presided.

Present: Committee – Messrs. Cort, Borowy, Curseaden, and Ricozzi, and Mss. LaMarr and Sack
RWA – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan, Hill(R), and Singh
CliftonLarsonAllen – Messrs. Flint(R) and Epstein(R)
RPB – Mr. Marino(R)
Staff – Ms. Slubowski

4. MEET AS AUDIT-RISK COMMITTEE

Newly appointed Audit-Risk Committee chair, Dr. Cort, called the meeting to order at 12:32 p.m.

4.1 APPROVE MINUTES – DECEMBER 18, 2025 MEETING

On motion made by Mr. Curseaden and seconded by Mr. Ricozzi, the Committee voted to approve the minutes of its meeting held on December 18, 2025.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

4.2 FY 2026 PLAN OF AUDIT

Messrs. Flint and Epstein of CliftonLarsonAllen (CLA), RWA's external auditor, reviewed the fiscal year 2026 audit plan and process. They reviewed the communications letter outlining auditor responsibilities, internal controls, audit scope, and anticipated timeline. They also provided information on the new reporting requirement; GASB 102, *Certain Risk Disclosures*, and discussed reporting requirements for Aquarion Water Authority, if approved, and timing of the FY 2026 close. Mr. Flint stated that the RWA audit will begin in April and end in September.

At 12:40 p.m., Messrs. Flint and Epstein withdrew from the meeting and on motion made by Mr. Borowy and seconded by Ms. LaMarr, the Committee voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Todd Cort, Chair

(R) = Attended remotely.