

Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut
and
Via Remote Access

MINUTES

Regular Meeting of Monday, April 13, 2026 at 5:00 p.m.

Present: Jamie Mowat Young, Thomas P. Clifford III, James X. DiCarlo, Jasper J. Jaser, Carolyn Mancini(R), and M. Verderame(R)

Absent: Vincent M. Marino

RPB: Robert E. Harvey, Jr., Peter Betkoski(R), Charles Havrda, Naomi Campbell(R), Steve Iacuone(R), Mark Levine(R), and Stephen Mongillo

Authority: David Borowy and Suzanne Sack

RWA: Sunny Lakshminarayanan, Rochelle Kowalski, Victor Benni, Prem Singh(R), Jim Hill(R), and Charles DelVecchio

OCA: Atty. Jeffrey Donofrio

Staff: Jennifer Slubowski

In Chair Marino's absence, Ms. Young, acting chair, called the meeting to order at 5:00 p.m. She reviewed the Safety Moment distributed to members.

Ms. Young stated it would be appropriate for management to begin its presentation of the FY 2027 Budget.

At 5:01 p.m., on motion made by Mr. Clifford and seconded by Mr. DiCarlo, the Committee voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information. Present in executive session were the Committee members, Messrs. Harvey, Betkoski, Donofrio, Havrda, Iacuone, Levine, Mongillo, Borowy, Lakshminarayanan, Benni, Singh, Hill, and Delvecchio, and Mss. Campbell, Sack, Kowalski, and Slubowski.

At 6:35 p.m., Ms. Verderame withdrew from the meeting, and the Committee came out of executive session. No votes were taken in or as a result of executive session.

On motion made by Mr. Clifford and seconded by Ms. Mancini, the Committee voted to approve the minutes of its March 9, 2026 regular meeting, as presented.

Ms. Kowalski, the RWA's Senior Vice-President, Chief Financial Officer & Head of Corporate Development, reviewed the quarterly financial report for the 3rd quarter of FY 2026, which included:

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- Balance Sheet
- Revenues, expenses, and changes in net position
- Operating and maintenance expenses and key variances
- FY 2026 capital expenditures and projections
- Investment earnings

Ms. Kowalski reviewed the RPB Dashboard Metrics for the third quarter ending February 28, 2026.

Ms. Young reviewed the Committee member meeting attendance for the April and May 2026 Authority meetings.

She stated that a review of the FY 2026 Budget would also be presented to the Consumer Affairs and Land Use Committees at a joint special meeting on Thursday, April 16, 2026 at 5:00 p.m. All RPB members are invited to attend.

The next meeting of the Finance Committee is on Monday, May 11, 2026 at 5:00 p.m., via hybrid.

As there was no new business to report, at 7:05 p.m., on motion made by Mr. Clifford and seconded by Mr. Jaser, the Committee voted to adjourn the meeting.

UNAPPROVED

Ms. Young, Acting Chair

(R) = Attended remotely.