

Representative Policy Board

South Central Connecticut Regional Water District

June 8, 2026

Minutes

A special meeting of the Representative Policy Board (“RPB”) of the South Central Connecticut Regional Water District took place on Monday, June 8, 2026, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Harvey presided.

PRESENT

RPB

Ansonia	Thomas P. Clifford, III
Beacon Falls	Peter Betkoski(R)
Derby	Stephen Iacuone(R)
Guilford	Charles Havrda
Hamden	Stephen Mongillo(R)
Killingworth	Jamie Mowat Young(R)
Milford	Richard Smith(R)
New Haven	Naomi Campbell
North Branford	Peter DeSantis(R)
North Haven	James X. DiCarlo
Orange	Jasper J. Jaser
Prospect	Robert E. Harvey, Jr.
Seymour	Beth Nesteriak(R)
West Haven	T. Gregory Malloy
Woodbridge	Mark Levine(R)
Governor’s Rep	Vincent M. Marino(R)

Absent

Bethany	Brian Eitzer
Branford	Carolyn Mancini
Cheshire	Deena Allard
East Haven	Michelle Verderame
Madison	Vacant

Regional Water Authority

David Borowy
Todd Cort(R)
Kevin Curseaden
Mario Ricozzi(R)

Management

Sunny Lakshminarayanan
Rochelle Kowalski
Elizabeth Calo(R)
Jim Hill(R)
Premjith Lakshman Singh
Victor Benni
Charles DelVecchio
Andrew Marotti

Counsel

Bruce McDermott(R)

Office of Consumer Affairs

Jeffrey Donofrio

Staff

Jennifer Slubowski

Call to Order

Chair Harvey called the meeting to order at 5:17 p.m.

Safety Moment

He reviewed the Safety Moment handout distributed to members.

Discussion re AWA Resolutions:

At 5:18 a.m., on motion made by Mr. Malloy and seconded by Ms. Campbell, the RPB voted to convene in executive session pursuant to C.G.S. Section 1-1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were RPB members, Authority members, Management, Counsel, and the Office of Consumer Affairs.

The Chair called for the vote, and the RPB voted unanimously to convene in executive session with 74 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Aye
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Absent	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Absent	Madison (6)	Vacant	Seymour (1)	Aye
Cheshire (4)	Absent	Milford (10)	Aye	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Absent	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

At 5:35 p.m., the RPB came out of executive session. No votes were taken in executive session.

Consider and act on resolutions concerning initial capital financing and “credit line” – acting on behalf of the “Aquarion Regional Water District RPB.”

1. Resolution Name – Capital Funding

Mr. Marino moved for approval of the following resolutions:

WHEREAS, the Aquarion Water Authority, (the “AWA”) proposes to issue its bonds, notes or other obligations (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”); and

WHEREAS, the Act authorizes the AWA to issue its Bonds from time to time but subject to the approval of the Representative Policy Board of the Aquarion Regional Water District (the “AWD RPB”); and

WHEREAS, Section 4 of the Act provides that the representative policy board of the South Central Connecticut Regional Water District (the “RWA RPB”) shall have the authority to act on behalf of the AWD RPB until such time as the members of the AWD RPB are appointed.

NOW THEREFORE, THE REPRESENTATIVE POLICY BOARD OF THE SOUTH CENTRAL CONNECTICUT REGIONAL WATER DISTRICT ACTING ON BEHALF OF THE AWD RPB APPROVES THE FOLLOWING:

RESOLVED THAT:

1. The Bonds shall not exceed \$350,000,000.
2. The Bonds may be issued as obligations in one or more series on parity or subordinate to bonds issued by the AWA pursuant to a resolution to be adopted by the AWA for each series of Bonds, which resolution may provide that the Bonds are combined in one or more series with other bonds of the AWA to be issued for a different purpose. Each of such resolutions shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, whether bonds are taxable or tax exempt, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the AWA shall determine in accordance with the limits established by this resolution.
3. The purposes of the Bonds shall be to finance or refinance the cost of (i) capital improvements of the water system of the Aquarion Water Company (the “Company”) prior to the acquisition of the Company by the AWA in accordance with that certain Purchase and Sale Agreement by and among the seller, the AWA and the RWA, dated as of January 27, 2025; (ii) capital improvements of the water system of AWA made after the acquisition of the Company by the AWA; (iii) funds for deposit to reserve funds, as necessary in accordance with the AWA general bond resolution and as permitted by the Internal

Revenue Code of 1986, as amended and (iv) costs of issuance of the Bonds (collectively, the “Project”).

- 4. The Bonds may be sold by a competitive bid or by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement.

BE IT FURTHER RESOLVED THAT the resolution adopted on September 5, 2024 by the RWA RPB acting on behalf of the AWD RPB be amended to replace the first sentence of item 2 in its entirety as set forth below.

“ 2. The issuance of the Bonds in an aggregate principal amount that shall not exceed the amount as set forth in the Application with information provided on August 22, 2024 and August 27, 2024 during executive sessions of the public hearings held by the RWA RPB acting on behalf of the AWD RPB is hereby approved.”

Mr. Malloy seconded the motion.

Attorney Donofrio, Office of Consumer Affairs, commented that the RWA RPB convened to consider two resolutions on behalf of the Aquarion Water District (AWD): (1) approval of AWD’s initial capital funding, and (2) authorization of a line of credit to meet AWD’s capital requirements. He noted that, pursuant to the enabling legislation, the process being followed for the proposed debt issuance is proper and appropriate.

After discussion, the Chair called for the vote, and the resolutions were approved with 63 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Aye
Beacon Falls (0)	Aye	Hamden (10)	Nay	Orange (3)	Aye
Bethany (5)	Absent	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Absent	Madison (6)	Vacant	Seymour (1)	Abstain
Cheshire (4)	Absent	Milford (10)	Aye	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Absent	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

2. Resolution Name – Draw Down Note

Mr. Marino moved for approval of the following resolution:

WHEREAS, the Aquarion Water Authority, (the “AWA”) proposes to issue its bonds, notes or other obligations (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”); and

WHEREAS, the Act authorizes the AWA to issue its Bonds from time to time but subject to the approval of the Representative Policy Board of the Aquarion Regional Water District (the “AWD RPB”); and

WHEREAS, the Act provides that the representative policy board of the South Central Connecticut Regional Water District (the “RWA RPB”) shall have the authority to act on behalf of the AWD RPB until such time as the members of the AWD RPB are appointed.

NOW THEREFORE, THE REPRESENTATIVE POLICY BOARD OF THE SOUTH CENTRAL CONNECTICUT REGIONAL WATER DISTRICT ACTING ON BEHALF OF THE AWD RPB APPROVES THE FOLLOWING:

RESOLVED THAT:

1. The Bonds shall not exceed Forty Million Dollars (\$40,000,000) in aggregate principal amount.
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions, whether taxable or tax-exempt, and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be to finance or refinance the cost of certain capital improvements to the water system of the Authority as set forth in the Authority’s capital improvement plan (the “Projects”), to fund operating expenses and to provide funds for deposit to the Debt Service Fund, or other funds of the Authority as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended, if applicable, and to pay costs of issuance.
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

Mr. Clifford seconded the motion. The Chair called for the vote, and the resolutions were approved with 63 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Aye
Beacon Falls (0)	Aye	Hamden (10)	Nay	Orange (3)	Aye
Bethany (5)	Absent	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Absent	Madison (6)	Vacant	Seymour (1)	Abstain
Cheshire (4)	Absent	Milford (10)	Aye	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Absent	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

At 5:48 p.m., on motion made by Mr. Malloy and seconded by Mr. Jaser, the RPB voted to adjourn the meeting.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Aye
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Absent	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Absent	Madison (6)	Vacant	Seymour (1)	Aye
Cheshire (4)	Absent	Milford (10)	Aye	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Absent	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

Jamie Mowat Young, Secretary

(R) = Attended Remotely.