

SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY

JUNE 8, 2026 SPECIAL MEETING

MEETING TRANSCRIPTION

David:

Okay, it's 8:30, I will call the special Authority meeting to order. So we are all present, 100%. I will note the interesting about the chemicals and food is our safety moment, actually very interesting, and please read when you get a minute, and move right into consideration and act on resolution and supplemental bond notes, et cetera. So with that, I'm going to hand it over... I don't know. Sunny or Rochelle, I know you're working on all this stuff. Do either of you want to get started with this and give us an explanation-

Mario:

David, did you want to do the update?

Rochelle:

I think we should go into executive session for any discussion and then we'll come out and I can walk through-

David:

Our update. Okay. All right then, then I'm looking at the agenda on the screen, and it only shows three. I didn't see two there. All right, so item two is an update on the AWA. And what's your pleasure on that, folks?

Kevin:

I make a motion to go in executive session, for the reasons stated on the agenda and inviting staff and management that are currently present.

David:

Great. Any second to that?

Mario:

Second.

Todd:

Second.

David:

All right. Sensing you're ready to vote. All those in favor signify by saying "aye".

Todd:

Aye.

South Central Connecticut Regional Water Authority
June 8, 2026

Catherine:

Aye.

Mario:

Aye.

Kevin:

Aye.

Suzanne:

Aye.

David:

Aye any opposed? Passes unanimous. All right. With that, we are ready for an update.

[EXECUTIVE SESSION FROM 8:32 A.M. TO 9:01 A.M.]

David:

Okay, we are out of executive session. A motion is on the floor.

Kevin:

I make a motion to approve resolution of the Aquarion Water Authority approving the first series bonds, capital improvements, bonds, taxable bonds, temporary notes, official statement, and amendment to the general bond resolution as presented to us during this meeting and previously.

Catherine:

Second.

David:

There's a second. All right. Is there further discussion? I'll summarize that in the executive session we did talk about the deal and the cost to it and we are under the amount that we were authorized to spend. These are numbers that, as Kevin alluded to in his motion. These are numbers that we have heard before. These are numbers that are moving along as expected for the most part. There's maybe some minor adjustments that we want to make, some amendments, but those are all to help us and those are all positive. So I think all the expectations we had two years ago when we started down this road are coming to fruition here with this potential final action of the board to actually stand up the AWA.

Kevin:

And I would also add that we had a discussion in executive session for about a half hour where board members were able to ask questions and have their questions answered by Rochelle Kowalski. And following that question and answer period, there were no further pending questions and we came out of executive session to make this vote.

David:

South Central Connecticut Regional Water Authority

June 8, 2026

Thank you for the clarification. All right. Any further discussion? I can't see, so you'll have to speak up. I don't see everybody, only some of you. All right. Sensing you're ready to vote then. All those in favor signify by saying aye.

Authority:

Aye.

Aye.

Aye.

David:

All those opposed? All those abstaining.

Suzanne:

I'll abstain, David.

David:

All right. So the motion passes 5-0-1. All right. Is that all we have for the agenda today?

Kevin:

Do we need a motion to amend to carve out Massachusetts?

David:

Right. Back to item two then for the update. And item two in the update contained a discussion of the need to make an adjustment to carve out the sale of Massachusetts from the PSA and the related items to that. And is that a motion that you have here, Rochelle, or is it something that you want to tell us your preferred wording?

Rochelle:

Yeah, I think it would just be a delegation to modify the two PSAs for the carve out of Massachusetts.

David:

Right. So then we would want a motion to allow the CEO or the CFO, either one are authorized to make an amendment to the PSA as we discuss an executive session for the carve out of Massachusetts. Is that correct?

Rochelle:

Yes.

Mario:

And the question is, since this is a special meeting, can we add that? It's not being added. It's part of item two.

Rochelle:

Right.

South Central Connecticut Regional Water Authority
June 8, 2026

Mario:

Okay.

David:

All right. Does somebody want to make that motion?

Catherine:

I will. So moved.

David:

All right. Is there a second?

Kevin:

Second.

David:

All right. Any further discussion? Sensing none, you're all ready to vote. All those in favor signify by saying aye.

Authority:

Aye.

David:

All right. Pass is unanimous. I heard all six, well, five plus mine. All right. Kevin, keep me honest here. Anything else that I forgot? You've been good at keeping me on track so far.

Kevin:

I don't think so.

David:

All right then. Is that a motion to adjourn?

Kevin:

Yep. So moved.

David:

All right. Is there a second?

Catherine:

Second.

David:

All those in favor signify by saying aye.

South Central Connecticut Regional Water Authority
June 8, 2026

Group:

Aye.

Aye.

Aye.

David:

Passes unanimous. All right. Thank you very much, everybody. I know there's still a lot of work ahead and we will send updates as we move along.