

**South Central Connecticut Regional Water Authority
Commercial Business Committee
June 23, 2022
Meeting Transcription**

[COMMERCIAL BUSINESS COMMITTEE MEETING BEGINS AT 12:32 P.M.]

David:

We are now a meeting as a commercial business committee. Kevin it's all yours.

Kevin:

Thanks. I think we have the minutes from our last meeting, approve the minutes of the March meeting. Is there any comments or is there a motion?

Suzanne:

I'd like to make a motion to approve the minutes.

Catherine:

Second.

Kevin:

Any discussion, corrections? All in favor?

Group:

Aye.

Kevin:

Today we have commercial enterprise business update and I believe we will start with... I don't know if Larry wants to give background or Dennis wants to jump right into it?

Larry:

Yeah, we'll go to the first slide. Which...

Jennifer:

Did you want to go into executive session for this?

Kevin:

I didn't know if it was the entire meeting or not.

Larry:

Yeah we should probably go into the executive session because we are discussing our commercial business strategy.

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Kevin:
Okay.

Kevin:
Is there a motion to go executive session in order to discuss commercial business strategy and related acquisitions and potential acquisitions?

Suzanne:
I'll make that motion.

Kevin:
Okay.

Catherine:
Second.

Kevin:
Any discussion? And we will invite all members present at the meeting now, is that correct?

Catherine:
Yes. I'll [inaudible 00:04:49] to my motion.

Kevin:
All in favor?

Group:
Aye.

[EXECUTIVE SESSION FROM 12:33 P.M. TO 1:20 P.M.]

Kevin:
So we're out of executive session. I'll declare out of executive session. Thank you for keeping me accurate. Thank you. So out of executive session, and what is the board's pleasure with respect to the resolution that is before us?

Suzanne:
I'll make a motion to prove the resolution as presented to the board.

Kevin:
Suzanne.

Catherine:

Second. And if you want me to read it, I can, but it's not up on my screen and I'm on my PC that has board back.

Kevin:

There we go. I don't think we need to read it, but it was moved by Suzanne and seconded by Catherine, I believe. If members want to take a moment to read it, if there's any further comments from Rochelle about what this is exactly saying, if you think there's something important to highlight that hasn't already been brought up in our discussions.

Rochelle:

I think we covered, this is a conditional approval and the delegation of management, as far as exercising, the judgment that all the conditions have been met.

Kevin:

Okay.

David:

Just one briefly, a brief, brief technicality, but it's important. This is a committee recommendation to the full Authority, and then we'll do this, item D, I think it is after the committees.

Kevin:

Yes. Thanks David.

David:

So we'll have to remember later to vote on it as a case.

Kevin:

So this would be the committee recommendation as David pointed out. And I would just like to say, based on the comments and the discussion, the full discussion and presentation during executive session, I'm going to vote in favor of recommending this to the full board. Any further questions, comments? All in favor.

Group:

Aye.

Kevin:

That passes unanimously. Thank you everyone. We're moving on to the next committee.

David:

So would you like a motion to adjourn the commercial business committee and then to meet a strategic planning?

Kevin:

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Yes, please. I'll take that as a motion.

Catherine:

I'll second that motion.

Kevin:

All right. All in favor.

Group:

Aye.

Kevin:

And thank you, Dennis. And thank you Rochelle and Larry. Appreciate it.

[COMMERCIAL BUSINESS COMMITTEE ADJOURNS AT 1:24 P.M.]