

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access**

MINUTES

Regular Meeting of Monday, July 19, 2021 at 5:00 p.m.

ATTENDEES: **Finance Committee Members:** Tom Clifford, Charles Havrda, Jay Jaser, Vincent Marino, Tim Slocum, Michelle Verderame and Jamie Mowat Young
RPB Member: Mario Ricozzi
FMA Member: Catherine LaMarr
Management: Larry Bingaman, Rochelle Kowalski and Prem Singh
OCA: Jeffrey Donofrio
Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m.

Mr. Jaser motioned to amend the agenda to move Item 6, *Elect Committee Chair for 2021-2022*, as the first item of business. Mr. Clifford seconded the motion and the committee unanimously approved the amended agenda.

On motion made by Mr. Jaser, seconded by Mr. Clifford, and unanimously carried, the committee voted to elect Mr. Slocum as Chairperson for 2021-2022.

Chair Slocum reviewed the Safety Moment distributed to members.

On motion made by Mr. Clifford, seconded by Mr. Havrda, the committee approved the minutes of its June 14, 2021 meeting. Ms. Young abstained.

Ms. Kowalski, RWA's Vice President of Financial Reporting & Analysis, reviewed the Year-end Financial Report for the fiscal year ended May 31, 2021, which included:

- Balance sheet
- Statement of revenues, expenses, and changes in net position
- Maintenance test year-end projections
- Operating and maintenance key variances
- Capital expenditures
- Investment earnings report

At 5:29 p.m., Attorney Donofrio and Mr. Bingaman withdrew from the meeting.

Ms. Kowalski reviewed the RPB Dashboard Metrics for the FY 2021 fourth quarter.

There was no new business to report.

At 5:36 p.m., on motion made by Mr. Jaser, seconded by Ms. Young, and unanimously carried, the

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meeting adjourned.

Timothy Slocum, Chairman

Note: As a reminder, the next meeting of the Finance Committee is scheduled for Monday, August 9, 2021 at 5:00 p.m.