

**Representative Policy Board  
Finance Committee  
South Central Connecticut Regional Water District  
Via Remote Access**

**MINUTES**

**Special Meeting of Monday, August 8, 2022 at 5:00 p.m.**

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**Committee Members Present:** Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, and Michelle Verderame

**Committee Members Absent:** Vincent Marino

**FMA Member:** Kevin Curseaden

**Management:** Larry Bingaman, Rochelle Kowalski, Jim Hill, and Donna Verdisco

**OCA:** Atty. Jeffrey Donofrio

**Staff:** Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Havrda, seconded by Mr. Jaser, and unanimously carried, the committee voted to approve the minutes of its July 12, 2022 special meeting.

Ms. Kowalski, RWA's Vice President and Chief Financial Officer, provided a presentation of the upcoming Ten Year Model Potential Scenarios, which included key focus areas and considerations and base case and target case approaches. She asked committee members for comments and input on scenarios that they would like to see in the upcoming year.

Committee members discussed prior concepts, base and target case modeling, methodology, cash flow patterns, inflation factoring, and economic budgeting.

After discussion, the committee commented that the presented scenarios are well rounded and on point for the RWA. Members thanked Ms. Kowalski and management for their work on the scenarios and look forward to the Ten-Year Model presentation in November.

There was no new business to report.

The next meeting is scheduled for Monday, September 12, 2022 at 5:00 p.m.

At 5:21 p.m., on motion made by Mr. Clifford, seconded by Mr. Havrda, and unanimously carried, the meeting adjourned.

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Timothy Slocum, Chairman