

**South Central Connecticut Regional Water Authority
Audit-Risk Committee**

Minutes of the September 22, 2022 Meeting

The regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, September 22, 2022, via remote access. Chair LaMarr presided.

Present: **Committee** – Mss. LaMarr and Sack, and Messrs. Borowy, Curseaden, and DiSalvo,
Management – Mss. Kowalski, Verdisco, and Messrs. Bingaman, Donovan, Hill, Lakshminarayanan, and Singh
CliftonLarsonAllen (“CLA”) – Messrs. Flint and Nossek
Staff – Mrs. Slubowski

Ms. LaMarr called the meeting to order at 12:36 p.m.

On motion made by Ms. Sack, seconded by Mr. Borowy, and unanimously carried, the Committee approved the minutes of its meeting held on May 26, 2022, as presented.

Borowy	Aye
Curseaden	Aye
DiSalvo	Aye
LaMarr	Aye
Sack	Aye

Ms. LaMarr introduced Messrs. Flint and Nossek of CLA, RWA’s external auditor, who provided a clean and unmodified opinion of the RWA’s audited financial statements for the fiscal year ended May 31, 2022, which included:

- Audit scope
- Reporting results
- Financial highlights
- Required communications

Mr. Nossek reported that the RWA Well Services and the Claire C. Bennett Watershed Fund were consolidated within the fiscal year 2022 financial statements and associated notes. They also reported that a single federal audit was not required for 2022, as the RWA did not receive federal funds in excess of \$750,000. However, the single federal audit will be required in fiscal year 2023 based on the Drinking Water State Revolving Fund loans and grants already received this fiscal year and additional federal amounts anticipated.

At 12:41 p.m., on motion made by Mr. DiSalvo, seconded by Mr. Curseaden, and upon 2/3 vote, the committee voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered under Section 1-210 subsection b #5B concerning financial information given in confidence, not required by statute. Invited to join in the executive session were committee members, and Messrs. Flint and Nossek. Mss. Kowalski, Slubowski, Verdisco, and Messrs. Bingaman, Donovan, Hill, Lakshminarayanan, and Singh withdrew from the meeting

Borowy	Aye
Curseaden	Aye
DiSalvo	Aye
LaMarr	Aye
Sack	Aye

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At 12:59 p.m., the committee came out of executive session and Mss. Kowalski, Slubowski, Verdisco, and Messrs. Bingaman, Donovan, Hill, Lakshminarayanan, and Singh entered the meeting.

At 1:00 p.m., on motion made by Mr. DiSalvo, seconded by Ms. Sack, and unanimously carried, the committee meeting adjourned.

Borowy	Aye
Curseaden	Aye
DiSalvo	Aye
LaMarr	Aye
Sack	Aye

Catherine LaMarr, Secretary