

South Central Connecticut Regional Water Authority

September 24, 2026

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, September 24, 2026, at Aquarion Water Authority, 835 Main Street, Bridgeport, Connecticut, and via remote access. Chair Borowy presided.

Authority Present – Messrs. Borowy, Cort, Curseaden and Ricozzi(R), and Mss. LaMarr and Sack

Management – Messrs. Freda, Lakshminarayanan, Hill(R), Singh(R), and DelVecchio(R), and Mss. Kowalski and Calo(R)

Aquarion Water Authority – Ms. Teixeira

RPB – Mr. Mongillo(R)

Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:30 p.m.

1. SAFETY MOMENT

1.1 Chair Borowy reviewed the Safety Moment distributed to members.

2. PUBLIC COMMENT

Chair Borowy offered the opportunity for members of the public to comment. There was one (1) member of the public present, who did not offer comment.

3. MEET AS AUDIT-RISK COMMITTEE

At 12:32 p.m., on motion made by Ms. LaMarr and seconded by Mr. Curseaden, the Authority voted to recess the meeting to meet as the Audit-Risk Committee.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:10 p.m., the Authority reconvened.

4. MEET AS ENVIRONMENTAL HEALTH & SAFETY COMMITTEE

At 1:10 p.m., on motion made by Mr. Curseaden and seconded by Ms. LaMarr, the Authority voted to recess the meeting to meet as the Environmental Health & Safety Committee.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:22 p.m., the Authority reconvened.

5. ACT ON MATTERS ARISING FROM COMMITTEE MEETINGS

There was no action taken resulting from Committee meetings.

6. CONSENT AGENDA

On motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to approve, adopt, or receive, as appropriate the following items in the Consent Agenda:

6.1 Minutes of the August 27, 2026 regular meeting

6.2 Capital budget authorization for October 2026

RESOLVED, that the Chief Financial Officer for Regional Water Authority & Aquarion Water Authority is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,200,000 for the month of October 2026 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn, pursuant to such requisition, is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2027 for all Capital Improvement Projects to be exceeded. In the absence of the Chief Financial Officer for the Regional Water Authority & Aquarion Water Authority, the Controller is authorized to sign in her place.

6.3 Accounts receivable update for August 2026.

6.4 Key Performance Indicators – Q1 FY 2027

6.5 RPB Dashboard Report.

6.6 RPB Land Use Committee Special Topic: Introduction of Newest Police Officers.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

7. FINANCE

7.1 QUARTERLY FINANCIAL REPORT

Ms. Kowalski, Chief Financial Officer, presented highlights of the quarterly financial report, noting a favorable pension position, reduced debt obligations and debt service costs resulting from a recent refinancing, and the reimbursement of expenses paid on behalf of Aquarion Water Authority (“AWA”).

Mr. DelVecchio, the RWA’s Controller, reviewed highlights, and key takeaways of the first quarter 2027 financial report, including the:

- Balance sheet
- Statement of revenues, expenses, and changes in net position
- Maintenance test year-end projections and sensitivities

- Operating and maintenance expenses
- Capital report
- Investment earnings report

At 1:45 p.m., Mr. DelVecchio withdrew from the meeting.

7.2 DWSRF RESOLUTIONS

Ms. Kowalski presented proposed resolutions for two Drinking Water State Revolving Fund (“DWSRF”) projects: 1) Lake Whitney Chemical Improvements Project, and 2) Lake Saltonstall Gravity Thickeners Project, noting that both projects will receive grant funding and associated financing.

After discussion, Mr. Ricoszi moved for approval of the following resolutions:

1. *Interim Funding Obligations (“IFO”) and Project Loan Obligations (“PLO”) for Lake Whitney Water Treatment Plant Chemical Feed Improvements Project*

WHEREAS, on November 20, 2025, the Authority adopted (the “Authority Resolution”) and on December 18, 2025, the Representative Policy Board (the “RPB”) approved the resolutions which established the general terms and provisions of the Authority’s bonds, which may be issued as project loan obligations in one or more series delivered to the State of Connecticut, in the aggregate principal amount not to exceed \$3,325,000 (I) to finance or refinance the cost of replacement of the potassium permanganate and sodium hydroxide systems at the Lake Whitney Water Treatment Plant; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the “Project”); and

WHEREAS, the Authority Resolution also provided that temporary notes of the Authority, which may be issued as Interim Funding Obligations delivered to the State of Connecticut, may be issued by the Authority in the amount of \$3,325,000 in anticipation of the receipt of the proceeds from the sale of such bonds or project loan obligations; and

WHEREAS, the Authority wishes to provide for the issuance, sale and delivery of the Authority’s one or more interim funding obligations (the “IFO”) and project loan obligations for the Project (the “PLO”) in one or more series and approve the Project Loan and Subsidy Agreement by and between the State of Connecticut and the Authority related to the Project (the “Loan Agreement”).

NOW THEREFORE BE IT RESOLVED, that the Chief Executive Officer, President or Chief Financial Officer or any one of them may apply to the State Department of Public Health for eligibility and funding of the Project and sign such applications and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project from the State’s Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.

BE IT FURTHER RESOLVED, that the Chairperson or Vice Chairperson and Chief Executive Officer, President or Chief Financial Officer be authorized (i) to issue, sell and deliver the IFO and the PLO in a total amount not to exceed \$3,325,000, and (ii) to determine the principal amount, date, date of maturity, interest rate, form and other details of the IFO and PLO, pursuant to the Act and the Water System Revenue Bond Resolution, General Bond

Resolution as amended and supplemented (the “General Bond Resolution”) or any other provisions of law thereto enabling.

BE IT FURTHER RESOLVED, that the Authority hereby approves the supplemental resolution authorizing the issuance of the IFO (the “IFO Supplemental Resolution”) in one or more series substantially in the form attached hereto as Exhibit A, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and Chief Executive Officer, President or Chief Financial Officer shall deem advisable and which shall be as set forth in one or more Certificates of Determination attached thereto.

BE IT FURTHER RESOLVED, that the Authority hereby approves the Supplemental Resolution authorizing the issuance of the PLO (the “PLO Supplemental Resolution”) in one or more series substantially in the form attached hereto as Exhibit B, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and Chief Executive Officer, President or Chief Financial Officer shall deem advisable and which shall be as set forth in one or more Certificates of Determination attached thereto.

BE IT FURTHER RESOLVED, that for the purposes of providing to the Authority the loan and grant from the State, the Authority hereby approves the Loan Agreement substantially in the form as the Chief Executive Officer, President or Chief Financial Officer shall deem advisable and the approval of the Authority shall conclusively be determined from any of their signatures thereon.

BE IT FURTHER RESOLVED, that the Chairperson, Vice Chairperson, Chief Executive Officer, President and Chief Financial Officer, or any one of them, are hereby authorized to execute and deliver such documents as may be necessary or desirable to issue and deliver the IFO or the PLO, as the case may be, including but not limited to, the Loan Agreement, and to take such actions or to designate other officials or employees of the Authority to take such actions and execute such documents in connection with the issuance, sale and delivery of the IFO or the PLO, as the case may be, as are determined necessary or advisable and in the best interests of the Authority and that the execution of such documents shall be conclusive evidence of such determination.

BE IT FURTHER RESOLVED, that the Chairperson, Vice Chairperson, Chief Executive Officer, President or Chief Financial Officer or any one of them are hereby authorized to accept such grants from the State for the Project as set forth in the Loan Agreement and to apply the proceeds of the grant to the Project, as applicable.

2. *Project Loan Obligations for the Lake Saltonstall Water Treatment Plant Gravity Thickener Project*

WHEREAS, on November 20, 2025, the South Central Connecticut Regional Water Authority (the “Authority”) adopted and on December 18, 2025, the Representative Policy Board (the “RPB”) approved the resolutions to approve the Lake Saltonstall Water Treatment Plant Gravity Thickener Project and established the general terms and provisions of the Authority’s bonds which may be issued as project loan obligations in one or more series delivered to the State of Connecticut (the “State”) in the aggregate principal amount not to exceed \$2,400,000 (the “Bonds”) to finance or refinance (I) the cost of improvements to various gravity thickener components at the Lake Saltonstall Water Treatment Plant as well as the replacement of platform beams, walkway grating and handrails; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary

pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project"); and

WHEREAS, the Authority wishes to provide for the issuance, sale and delivery of the Authority's Bonds issued as a project loan obligation (the "PLO") to be delivered to the State for the Project and approve the Project Loan and Subsidy Agreement by and between the State and the Authority related to the Project (the "Loan Agreement").

NOW THEREFORE BE IT RESOLVED, that the Chief Executive Officer, President and the Chief Financial Officer and any one of them may apply to the State Department of Public Health for eligibility and funding of the Project and sign such applications and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project from the State's Drinking Water Fund Program, including, but not limited to, the Loan Agreement and that any such action taken prior hereto is hereby ratified and confirmed.

BE IT FURTHER RESOLVED, that the Chairperson or Vice Chairperson and Chief Executive Officer, President or Chief Financial Officer be authorized (i) to issue, sell and deliver the PLO in a total amount not to exceed \$2,400,000, and (ii) to determine the principal amount, date, date of maturity, interest rate, form and other details of the PLO, pursuant to the Act and the General Bond Resolution or any other provisions of law thereto enabling.

BE IT FURTHER RESOLVED, that the Authority hereby approves the Supplemental Resolution authorizing the issuance of the PLO substantially in the form attached hereto as Exhibit A, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and Chief Executive Officer, President or Chief Financial Officer shall deem advisable and which shall be as set forth in one or more Certificates of Determination attached thereto.

BE IT FURTHER RESOLVED, that for the purposes of providing to the Authority the loan and grant from the State, the Authority hereby approves the Loan Agreement substantially in the form as the Chief Executive Officer, President or Chief Financial Officer shall deem advisable and the approval of the Authority shall conclusively be determined from any of their signatures thereon.

BE IT FURTHER RESOLVED, that the Chairperson, Vice Chairperson, Chief Executive Officer, the President and Chief Financial Officer, or any one of them, are hereby authorized to execute and deliver such documents as may be necessary or desirable to issue and deliver the PLO, including but not limited to, the Loan Agreement, and to take such actions or to designate other officials or employees of the Authority to take such actions and execute such documents in connection with the issuance, sale and delivery of the PLO as are determined necessary or advisable and in the best interests of the Authority and that the execution of such documents shall be conclusive evidence of such determination.

BE IT FURTHER RESOLVED, that the Chairperson, Vice Chairperson, Chief Executive Officer, President or Chief Financial Officer, or any one of them, are hereby authorized to accept such grants from the State for the Project as set forth in the Loan Agreement and to apply the proceeds of the grant to the Project, as applicable.

Ms. LaMarr seconded the motion, and the Authority unanimously approved the resolutions.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Mr. Ricozzi thanked management for investigating the IFO to utilize funding.

Chair Borowy requested that future DWSRF resolutions be added to the consent agenda.

7.3 TYPE B3 AMENDMENT

Ms. Kowalski stated that a B3 amendment is required for the transfer of \$1,121,000 from the Ford Street Tank No. 1 Painting & Stairs to the Ford Street Tank No. 2 Painting and Stairs project capital budget account, scheduled for completion in FY 2027.

Ms. LaMarr moved for approval of the following resolution:

RESOLVED that the Authority approves the transfer of \$1,121,000 from the Ford Street Tank No. 2 Painting and Stairs capital budget account to the Ford Street Tank No. 1 Painting & Stairs capital budget account.

Mr. Ricozzi commented on the matter of rebidding and requested future updates.

After discussion, Mr. Curseaden seconded the motion, and the resolution was unanimously approved.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:55 p.m., Mr. Curseaden withdrew from the meeting.

8. CONSIDER AND ACT ON ADOPTION OF COST ALLOCATION POLICY

Authority members discussed the revised Cost Allocation Framework for the RWA and AWA, which was refined and redrafted in preparation for submission to the Connecticut Public Utilities Regulatory Authority (“PURA”). Members discussed Allocation Factors, Cost Charging Categories, Auditing & Oversight, and Wholesale Water & Lab Services contracts.

After discussion, on motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted unanimously to adopt the combined Cost Allocation.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

9. CONSIDER AND ACT ON ADOPTION OF CONFLICT OF INTEREST POLICY

The Authority discussed the Conflict of Interest Policy for the RWA Board and AWA Board in preparation for submission to PURA. Following discussion, it was determined that future review would be appropriate, including related to document readability and recordkeeping requirements.

After discussion, on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the motion passed by majority vote for adoption of the Conflict of Interest Policy, as presented.

Borowy	Aye
Cort	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Nay

[RECESS FROM 2:13 P.M. TO 2:33 P.M.]

10. RPB COMMITTEE MEETING ASSIGNMENTS AND REPORTS ON RPB COMMITTEE MEETINGS

Authority members reported on recent RPB committee meetings and assignments were made for the next quarter.

Chair Borowy reported that the RPB Finance Committee deferred discussion regarding Authority compensation until next year to comply with the requirements established in RWA's enabling legislation.

11. PRESIDENT'S REPORT

11.1 MONTHLY BUSINESS HIGHLIGHTS

Mr. Lakshminarayanan reported:

- Commercial Enterprises continue to experience organic growth with a particular focus on expanding the protection plan programs through targeted customer outreach and increased market penetration.
- At the conclusion of the first quarter of FY 2027, all Global Metrics remain on track to meet year-end targets. Strategic initiatives focused on customer sentiment, workplace safety, water quality, financial health, and cost-efficiency have contributed to strong results, positioning the organization to successfully meet its annual objectives.
- On the Authority's annual report, *2025 Reflections*, which received a Silver Award in the 2026 International ARC Awards. He noted that the recognition reflects the Authority's continued excellence in communication and fiscal reporting and highlighted that the 2025 annual report included a memorial tribute to Larry Bingaman, making the award particularly meaningful.

Authority members discussed the downward trend in customer participation related to a pipe protection plan and requested an update at the next meeting of the Commercial Business Committee.

Management provided an update on water quality following the recent high-volume rainstorm. It was reported that the highest rainfall totals were recorded in North Branford; however, there was no impact on raw water quality. Management further noted that the RWA continues to closely

monitor weather forecasts and anticipated rainfall associated with the upcoming weekend storm system.

At 2:56 p.m., Mr. Curseaden entered the meeting, and on motion made by Ms. LaMarr and seconded by Mr. Cort, the Authority voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Catherine E. LaMarr, Secretary

(R) = Attended remotely.

Attachments:

1. South Central Connecticut Regional Water Authority Resolution regarding Interim Funding Obligations and Project Loan Obligations for Lake Whitney Water Treatment Plant Chemical Feed Project
2. South Central Connecticut Regional Water Authority Resolution regarding Project Loan Obligation for Lake Saltonstall Water Treatment Plant Gravity Thickener Project