

South Central Connecticut Regional Water Authority

October 22, 2026

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, October 22, 2026, at 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chair Borowy presided.

Present: **Authority** – Messrs. Borowy, Curseaden Cort, and Ricozzi, and Mss. LaMarr and Sack
 RWA – Messrs. Freda, Lakshminarayanan, Hill(R), and Singh(R), and Mss. Kowalski and Calo(R)
 RPB – Ms. Young
 Morgan Stanley – Messrs. Kelliher, McLaughlin, and Pulli
 AWA – Mss. Teixeira and Szabo
 JASSA Professional Services, LLC – Dr. Whiskeyman
 Staff – Mrs. Slubowski

The Chair called the meeting to order at 2:33 p.m. He noted 100% attendance.

1. SAFETY MOMENT

1.1 Chair Borowy reviewed the Safety Moment distributed to members.

2. PUBLIC COMMENT

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present.

3. MEET AS PENSION & BENEFIT COMMITTEE

At 2:33 p.m., on motion made by Ms. Sack and seconded by Mr. Ricozzi, the Authority voted to recess the meeting to meet as the Pension & Benefit Committee.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:23 p.m., Messrs. Kelliher, McLaughlin, and Pulli withdrew from the meeting and the Authority reconvened.

4. ACT ON MATTERS ARISING FROM COMMITTEE MEETING

There was no action taken resulting from the Pension & Benefit Committee meeting.

5. CONSENT AGENDA

On motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted to approve, adopt, or receive, as appropriate the following items in the Consent Agenda:

5.1 Minutes of September 24, 2026 regular meeting

5.2 Capital budget authorization for November 2026

RESOLVED, that the Chief Financial Officer is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,100,000 for the month of November 2026 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn, pursuant to such requisition, is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2027 for all Capital Improvement Projects to be exceeded. In the absence of the Chief Financial Officer, the Controller is authorized to sign in her place.

5.3 Monthly Financial Report for September 2026.

5.4 Accounts receivable update for August 2026.

5.5 RPB Land Use Committee Special Topic – Six Lakes Project Update.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

6. REPORTS ON RPB COMMITTEE MEETINGS

Authority members reported on recent RPB committee meetings.

At 3:28 p.m., Messrs. DeVecchio and Olejarczyk entered the meeting.

7. FINANCE

7.1 TEN YEAR MODEL

Ms. Kowalski, Chief Executive Officer, provided an update of the Ten-Year Model, which included:

- Underlying Assumptions and Other Considerations
- Background
- Review of Target Model
- Various Scenarios
- Recommendations and Next Steps

At 4:12 p.m., on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority voted to go into executive session, to review the Ten-Year Model, pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information. Present in executive session were Authority members, Messrs. Freda,

Lakshminarayanan, DelVecchio, Hill, Olejarczyk. and Singh, and Mss. Young, Kowalski, Calo, and Slubowski.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:43 p.m., the Authority came out of executive session and Messrs. DelVecchio and Olejarczyk withdrew from the meeting.

8. PRESIDENT’S REPORT

8.1 MONTHLY BUSINESS HIGHLIGHTS

Mr. Lakshminarayanan, RWA President provided a business update, which included ongoing customer outreach for commercial services.

He also highlighted RWA’s Customer Service Week events that took place to recognize employees.

Mr. Freda, Chief Executive Officer (“CEO”), reported on recent virtual town halls held with RWA and AWA employees to introduce the shared CEO role and provide an opportunity for employee questions and discussion. He noted the sessions were well attended and successful, generating approximately 400 attendees.

At 4:53 p.m., on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Catherine E. LaMarr, Secretary

(R) = Attended remotely.