

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut
and
Via Remote Access**

MINUTES

Regular Meeting of Monday, December 8, 2025 at 5:00 p.m.

Committee Members Present: Vincent M. Marino(R), Thomas P. Clifford III, James X. DiCarlo(R), Jasper J. Jaser(R), Carolyn Mancini(R), Michelle Verderame(R), and Jamie Mowat Young(R)

RPB: Robert E. Harvey, Jr., Deena Allard(R), Naomi Campbell(R), Charles Havrda(R), Steve Iacuone(R), and Beth Nesteriak(R)

FMA: Mario Ricozzi(R)

Management: Sunny Lakshminarayanan, Rochelle Kowalski, Jim Hill(R), Prem Sing(R), Charles DelVecchio

OCA: Jeffrey Donofrio(R)

Staff: Jennifer Slubowski

Chair Marino called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Ms. Young and seconded by Ms. Mancini, the Committee voted unanimously to approve the minutes of the November 10, 2025 meeting, with Mr. Clifford abstaining.

Mr. Clifford moved for approval of the following resolutions for recommendation to the Representative Policy Board (“RPB”):

WHEREAS the South Central Connecticut Regional Water Authority, on November 21, 2025, filed an Application with the Representative Policy Board (“RPB”) for approval of a Project to Construct Route 80 Control Valve Improvements (the “Application”); and

WHEREAS the Finance Committee of the Representative Policy Board reviewed the Application and recommended that the Application be accepted by the RPB as complete; and

WHEREAS the Finance Committee recommended that a public hearing be conducted by a Presiding Member; and

WHEREAS the Finance Committee proposed a public hearing date of Thursday, January 22, 2026, at 7:00 p.m., in accordance with Special Act 77-98, as amended, and the RPB Bylaws and Rules of Practice.

NOW THEREFORE BE IT RESOLVED, that the RPB accepts the Finance Committee’s recommendation to consider the Authority’s Application and determined

to hold a public hearing, to be conducted by a Presiding Member, on Thursday, January 22, 2026, at 7:00 p.m., in accordance with Special Act 77-98, as amended, and the RPB Bylaws and Rules of Practice; and

RESOLVED FURTHER, that the Chairperson is hereby directed to give notice of said hearing in accordance with Section 11 of the Rules of Practice, as amended.

Ms. Young seconded the motion, the chair called for the vote and Committee voted unanimously to approve the resolutions for recommendation to the RPB.

Ms. Mancini moved for approval of the following application financing resolution for recommendation to the RPB:

WHEREAS, the South Central Connecticut Regional Water Authority (the “Authority”) proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”) and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the “RPB”) on July 31, 1980, as amended and supplemented (the “General Bond Resolution”); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Bonds shall not exceed ten million seven hundred thousand dollars (\$10,700,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of the Route 80 Control Valve project which may include a new valve vault with control valve and associated utilities, paved access driveway, 36-inch ductile iron interconnecting piping and valving, relocation/replacement of an existing cast iron 12-inch distribution main, as well as other site improvements necessary for the construction of the valve vault.; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the “Project”).

4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

Mr. DiCarlo seconded the motion, the chair called for the vote and Committee voted unanimously to approve the resolution for recommendation to the RPB.

Mr. Clifford moved for approval of the following resolutions for recommendation to the RPB:

1. *York Hill Painting & Stairs*

WHEREAS, the South Central Connecticut Regional Water Authority (the “Authority”) proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”) and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the “RPB”) on July 31, 1980, as amended and supplemented (the “General Bond Resolution”); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Bonds shall not exceed two million one hundred thousand dollars (\$2,100,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of the interior/exterior painting and the installation of stairs on York Hill Tank No. 1, the replacement of the roof vent and the installation of mixers; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the “Project”).
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

2. *Lake Saltonstall Water Treatment Plant Gravity Thickener*

WHEREAS, the South Central Connecticut Regional Water Authority (the “Authority”) proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General

Assembly of the State of Connecticut (the “Act”) and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the “RPB”) on July 31, 1980, as amended and supplemented (the “General Bond Resolution”); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Bonds shall not exceed two million four hundred thousand dollars (\$2,400,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
 2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
 3. The purposes of the Bonds shall be (I) to finance or refinance the cost of improvements to various gravity thickener components at the Lake Saltonstall Water Treatment Plant as well as the replacement of platform beams, walkway grating and handrails; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the “Project”).
 4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.
3. *Lake Whitney Water Treatment Plant Chemical Feed*

WHEREAS, the South Central Connecticut Regional Water Authority (the “Authority”) proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”) and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the “RPB”) on July 31, 1980, as amended and supplemented (the “General Bond Resolution”); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Bonds shall not exceed three million three hundred twenty-five thousand dollars

(\$ 3,325,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).

2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of replacement of the potassium permanganate and sodium hydroxide systems at the Lake Whitney Water Treatment Plant; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project").
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

Ms. Young seconded the motion, the chair called for the vote and Committee voted unanimously to approve the resolutions for recommendation to the RPB.

The Committee reviewed the FY 2027 budget schedule. After consideration, on motion made by Mr. Clifford and seconded by Ms. Young, the Committee voted to schedule its meeting to review the proposed FY 2027 budget with management at its regular meeting on Monday, April 13, 2026 at 5:00 p.m.

Ms. Kowalski, the RWA's Senior Vice President & Chief Financial Officer and Head of Corporate Development, reviewed the Quarterly Report on RPB Approved Projects, which included:

- Lake Gaillard Water Treatment Plant (LGWTP) Clarifier, Recycle Pump Station, and Concrete Restoration
- LGWTP HVAC and Electrical Improvements
- Lake Whitney Dam & Spillway Improvements Phase I – Initial Design Project
- Derby Wellfield Facility Chemical Improvements
- Lake Whitney Water Treatment Plant Chemical Feed Improvements
- Lake Gaillard and Lake Saltonstall Water Treatment Plants Electrical Upgrades
- North Branford Tank Replacement

There was no new business to report.

The next meeting is scheduled for Monday, January 12, 2026, at 5:00 p.m., via hybrid.

At 5:11 p.m., on motion made by Mr. Clifford and seconded by Ms. Mancini, the Committee voted to adjourn the meeting.

Representative Policy Board
Finance Committee
December 8, 2025

(R) = Attended remotely.

Vincent M. Marino, Chair