

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access**

MINUTES

Regular Meeting of Monday, December 12, 2022 at 5:00 p.m.

ATTENDEES: **Committee Members:** Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, Vincent Marino, and Michelle Verderame
RPB: Mario Ricozzi and Bob Harvey
FMA: Suzanne Sack
Management: Larry Bingaman, Rochelle Kowalski, and Jim Hill
OCA: Jeffrey Donofrio
Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Marino, seconded by Mr. Havrda, and unanimously carried, the committee approved the minutes of its November 14, 2022 meeting.

At 5:02 p.m., Mr. Clifford entered the meeting.

Mr. Bingaman, the RWA's President and Chief Executive Officer, reported that RPB members had previously requested changes to the RPB Dashboard Report (Report) to include up to date business data for RWA's key metrics. As a result, Mr. Bingaman reported that management revised the current version of the Report, which originally included 14 metrics, and developed an updated Report that consisted of six of the 14 metrics combined with others to measure the RWA's financial and organizational performance.

Ms. Kowalski, the RWA's Vice President and Chief Financial Officer, provided the Report background including pre-pandemic vs. post pandemic changes and impacts on financial and operational key metrics.

Committee members discussed regulatory standards, water quality reporting, receivables, exclusions, average daily consumption, service disruption and the overall customer experience. After discussion, it was the consensus of the committee that management make additional revisions the updated Report to include metrics for water quality complaints and service disruptions. Mr. Bingaman stated that management would amend the updated Report and review with the Committee at its January 2023 meeting.

On motion made by Mr. Jaser, seconded by Mr. Havrda, and unanimously carried, the Committee voted to approve the Finance Committee's special meeting to review management's proposed FY 2024 budget on April 19, 2022 at 5:00 p.m., subject to change.

Ms. Kowalski reviewed the Quarterly Report on RPB Approved Projects, which included:

- Ansonia-Derby Tank
- West River Water Treatment Plant Improvements
- Lake Gaillard Water Treatment Plant (LGWTP) Clarifier, Recycle Pump Station, and Concrete Restoration
- LGWTP HVAC and Electrical Improvements
- Water Treatment Plant Valve Replacement Program – LGWTP Filter Influent Valve Replacement
- Lake Whitney Spillway Improvements Phase I – Initial Design Project
- Customer Information System

The next meeting of the Finance Committee is on Monday, January 9, 2023 at 5:00 p.m.

As there was no new business to report, at 5:47 p.m., on motion made by Mr. Havrda, seconded by Mr. Marino, and unanimously carried, the meeting adjourned.

Timothy Slocum, Chairman