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THE KELLIHER CORBETT GROUP AT MORGAN STANLEY

The Kelliher Corbett Group at Morgan Stanley
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Regional Water Authority

Tapping the Possibilities™

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July 23, 2026

Discussion Outline & Agenda

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Section I

Investment Menu Structure & Assets

Investment Menu Structure & Assets

Fixed Income

Stable Value	Bond
Putnam Stable Value	***Intermediate Core-Plus Bond:*** PIMCO Total Return
	Multisector Bond: JHancock Strategic Income Opps

Total Fixed Income: $8,110,505.08

Target Date

Great Gray Trust: American Funds (2010 - 2065)

Total Target Date: $18,069,270.48

Risk Based

MFS Risk Based Allocation

Conservative, Moderate, Growth

Total Risk Based: $4,522,675.29

Investment Menu Structure & Assets

Equity Funds

	Value	Core/Blend	Growth
Large	Putnam Large Cap Value	Vanguard 500 Index (Passive) MFS Massachusetts Investors Tr (Active)	American Funds Growth Funds of Amer MFS Massachusetts Inv Gr Stk
Mid	MFS Mid Cap Value	Vanguard Mid Cap Index	Principal Midcap Janus Henderson Enterprise
Small	Nomura Small Cap Value	Vanguard Small Cap Index	JPMorgan Small Cap Growth

Total US Equity: $40,857,867.56

Int'l	Developed	American Funds Eupac
	EM	American Funds New World

Total International Equity: $3,899,593.87

Total 401(k) Plan Assets: $75,459,912.28

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Section II

401(k) Plan Initiatives

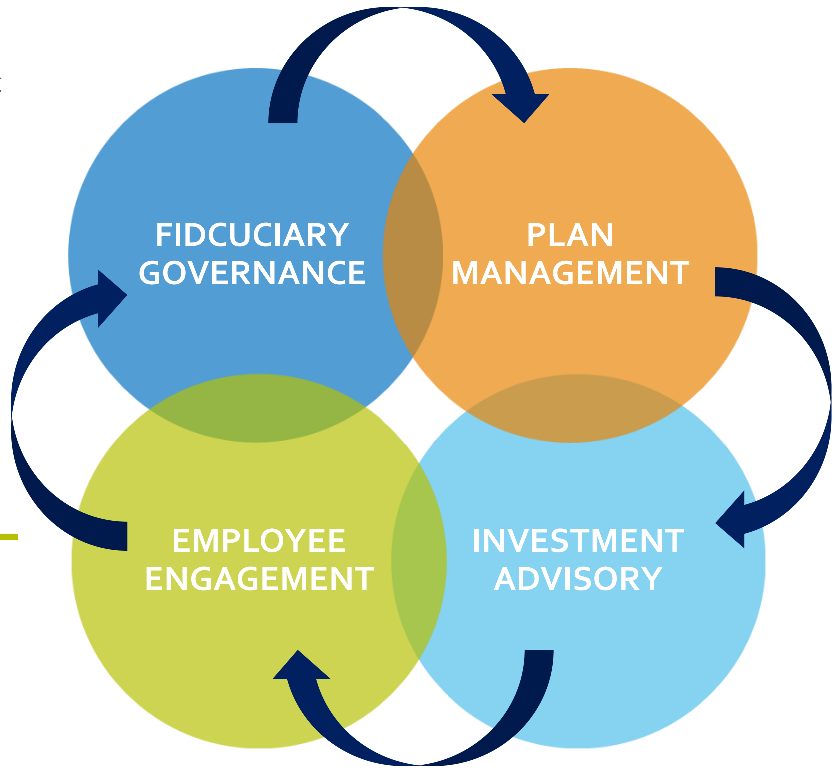
Committee Mission for your 401(k) – an ongoing process, supported by your Advisors

Fiduciary Governance

Build a Reliable and Repeatable Process Around All Critical Plan Components
- Fiduciary Audit File to document procedural process

Initial and Ongoing Training of Plan Committee Members

Legislative and Regulatory Updates



Plan Management

Strategic Planning
- Consulting, Administrative and Operational Support

Plan Design Consulting & Support

Plan Benchmarking
- Evaluate and understand plan services and costs
- Assess reasonableness of plan costs relative to services received

Vendor Search Services
- Complete project management

Employee Engagement

Drive Employee Engagement
- Analyze plan demographics, to formulate short and long term education goals and objectives
- Develop and deliver customized education programs tailored to your specific objectives

Ongoing Employee Education

Improve Retirement Readiness
- Risk-based and Target Date Custom Model Portfolios

Investment Advisory

Investment Oversight
- Conduct needs analysis
- Investment Policy Statement (IPS)
- Asset class analysis including the creation of Custom Model Portfolios

Provide Ongoing Fund Selection & Monitoring
- Performance reporting & analytics

ERISA 3(21) and/or 3(38) Fiduciary Services Available

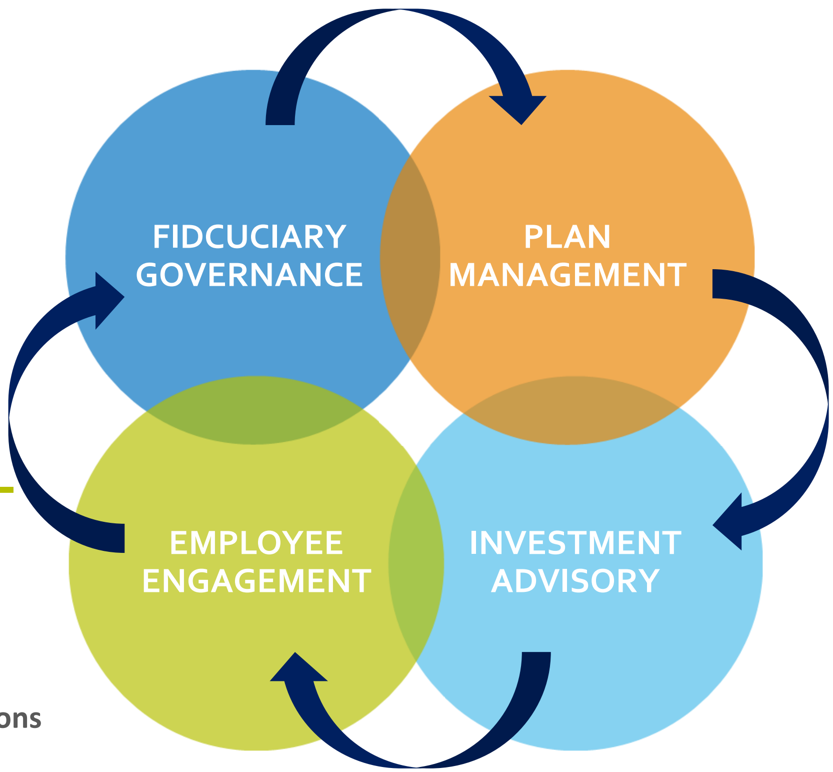
Committee Mission for your 401(k) – an ongoing process, supported by your Advisors

Fiduciary Governance

- Fiduciary Training
- SECURE 2.0

Plan Management

- Plan Benchmarking



Employee Engagement

- Monthly Webinars
- On-site and Virtual:
  - Retirement Readiness
  - One-on-one consultations

Investment Advisory

- Provide Ongoing Investment Monitoring
  - Performance reporting & analytics
- ERISA 3(21) Services

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Section III

401(k) Plan Metrics

401(k) Plan Metrics

	As of June 30, 2026	YoY Change
Plan Participants (with a Balance)	**376**	**-2.84%**
Employed (with a Balance)	**304**	**-3.49%**
Terminated (with a Balance)	**72**	**0.00%**

Participation Rate – Salary Deferral	**88.25% (278 contributing)**	**-0.06% (287)**
Average Contribution Rate	**9.10%**	**+0.30%**

YoY Change: June 30, 2025 – June 30, 2026

401(k) Plan Metrics

	2025 Calendar Year	2026 Calendar YTD
Unique Webinar Participants	**45 (43 Total Attended)**	**12 (9 Total Attended)**
Webinar Topics	**9**	**4**
Webinars Offered	**11**	**4**

Onsite Retirement Readiness	**July 22nd**
One-on-One Consultations*	**17**
Average Annual Calls/Emails	**15-20**

*Since July 1st, 2025. Includes onsite meetings July 22nd

Section IV

Appendix: Retirement Plan Consultation & Retirement Readiness Webinars

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Schedule Your Retirement Plan Consultation

Included in the services provided to the South Central Connecticut Regional Water Authority 401(k) Plan is the opportunity for you to schedule a one-on-one consultation with our retirement plan advisor, The Kelliher Corbett Group at Morgan Stanley. These sessions are an ideal forum to get answers to any of your personal retirement plan related questions. We encourage you to take advantage of this benefit.

Common Topics Of Discussion:

- Your goals and objectives
- Reviewing your investment mix and savings rate
- Coordinating other retirement plan accounts with your 401(k)
- Assistance with enrolling in the SCCRWA 401(k) Plan

Click here or scan QR code to schedule your consultation

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From Markets to Milestones

Preparing for a Prosperous Retirement

You are invited to join The Kelliher Corbett Group at Morgan Stanley for the following virtual educational seminars, which may be helpful to your unique financial goals.

To register for any future event, please click the date link below.
Unless otherwise noted, seminars are hosted from 12:00 – 1:00 PM ET.

Thoughts on The Markets
January 22, 2026
April 22, 2026
July 22, 2026
October 21, 2026

Psychology of Money
February 25, 2026

Financial Planning for Retirement
May 28, 2026

The Fundamentals of Preparing for Medicare
August 19, 2026

Social Security Strategies for Pre-Retirees
November 12, 2026

2027 Retirement Plan Contribution Guidelines
November 17, 2026 (12:00 – 12:30 PM ET)
December 3, 2026 (11:00 – 11:30 AM ET)
December 9, 2026 (2:00 – 2:30 PM ET)

Event dates, times, and topics subject to change

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4X Barron's Top 100 Institutional Consulting Teams in The Nation (2022-2025)
Source: Barrons.com (Awarded May 2022-2025). Data compiled by Barron's based on 12-month period concluding in Dec of the year prior to the issuance of the award. **Awards Disclosures**

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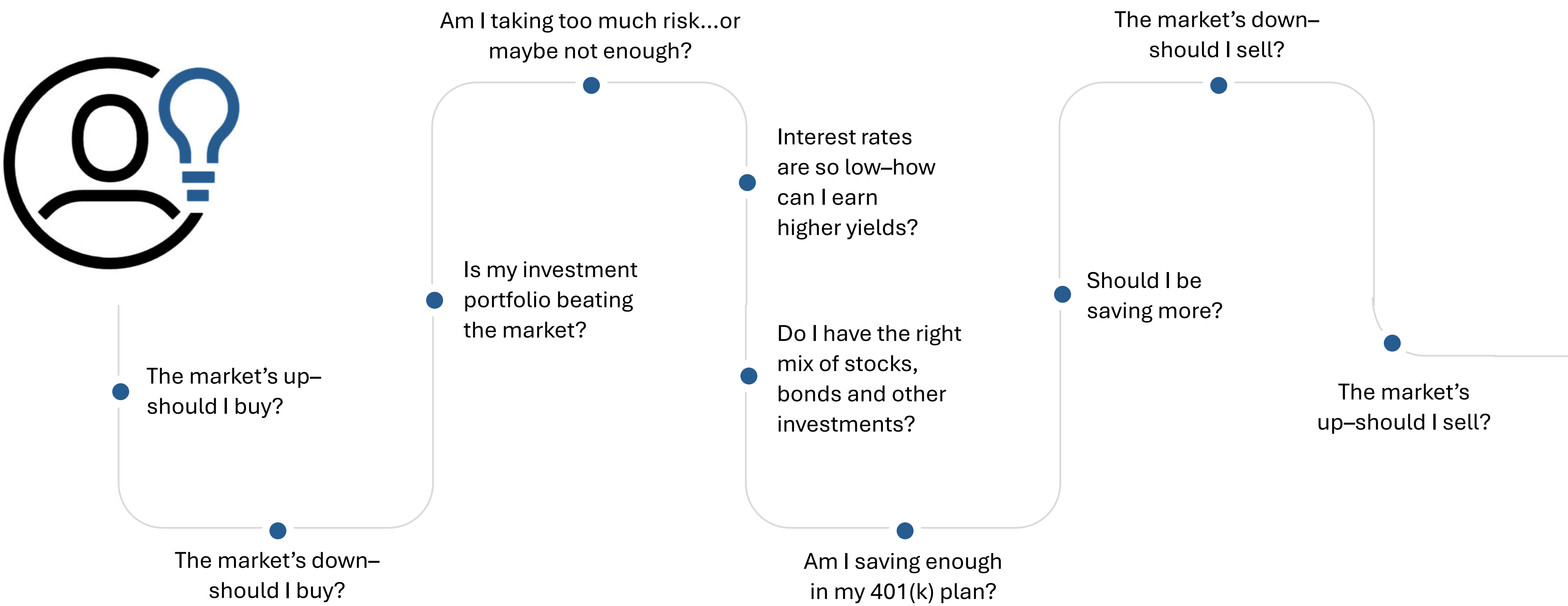
Financial Planning for Retirement

For U.S. Employees

Retirement: A Journey That Triggers Lots of Questions



What you need to do changes based on how close (or far) you are to retirement. You don’t need to have it all figured out in your 30s!

This presentation will walk you through the retirement journey so you can start planning for what you need to do today, as well as how to prepare for the future.

Table of Contents

Staying on Track

DETERMINE YOUR UNIQUE GOALS

- Short-term and long-term goals.
- Time horizon.
- Risk tolerance.

INVEST WISELY

- Asset classes.
- Diversification.
- Finding the right balance.

MONITOR AND ADJUST

- Periodically rebalance portfolio.
- Ongoing process.

Start Planning Now

CREATE A HOLISTIC RETIREMENT INCOME STRATEGY

Note all retirement income sources and project your retirement income needs and develop a strategy to manage your cashflow.

CONSIDER THE TIMING OF SOCIAL SECURITY FILING CAREFULLY

Consider your contribution options in light of your financial situation and retirement goals.

BUILD YOUR ADVISORY TEAM

Identify a Tax Advisor, Financial Advisor and potentially an Estate Attorney who can help you understand your options.

CONSIDER YOUR CHOICES

As you go through the retirement process, you will have to make a lot of decisions. Walk through them one by one and remember you have your team to help.

DOCUMENT YOUR PLAN

Once you have determined your path forward, work with your advisory team to document your plan and help you make adjustments as needed.

COMMUNICATE

As you determine what you want your legacy to look like, maintain an open dialogue with your family and team to help everyone remain on the same page.

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