

South Central Connecticut Regional Water Authority

Via Remote Access**

AGENDA

Regular Meeting of Thursday, January 21, 2021 at 12:30 p.m.

- A. Safety Moment
- B. Meet as Pension & Benefit Committee: S. Sack
 - 1. Approve Minutes – October 8, 2020 and October 15, 2020 meetings
 - 2. Quarterly Investment Performance Review – Pension, VEBA and 401K: S. Kelliher, J. McLaughlin, and A. Kantapin
 - 3. Investment Rate of Return – Pension Plans & VEBA Plan Valuations: R. Kowalski
- C. Consent Agenda
 - 1. Approve Minutes – December 17, 2020 meeting
 - 2. Capital Budget Authorization – February 2021
 - 3. Monthly Financial Report – December 2020
 - 4. Accounts Receivable Update – December 2020
 - 5. Derby Tank Update
 - 6. North Cheshire Update
 - 7. Adopt Revised Schedule of Calendar Year 2021 RWA Committee Regular Meeting Dates
- D. Updates: L. Bingaman
 - 1. COVID Update: B. Nesteriak and R. Kowalski
 - 2. Monthly Board Letter Highlights: L. Bingaman
- E. RPB Committee assignments and reports on RPB Committee meetings
- F. Meet as Compensation Committee: J. Cermola
 - 1. Approve Minutes – July 16, 2020 meeting
 - 2. *Review of CEO & Officer compensation – Including Executive Session
- G. Act on matters arising from Committee meetings
- H. Potential Lake Whitney Dam RPB Application: L. Bingaman and T. Norris

**In accordance with the Governor Lamont's, Executive Order No. 7B for the Protection of Public Health and Safety during COVID-19 Pandemic and Response, the public meeting will be held remotely. Members of the public may attend the meeting via conference call, videoconference or other technology. For information on attending the meeting via remote access, and to view meeting documents, please visit <https://www.rwater.com/about-us/our-boards/board-meetings-minutes?year=2020&category=1422&meettype=&page=>. For questions, contact the board office at jslubowski@rwater.com or call 203-401-2515.

**RPB Member (G. Malloy) is excused at Item F.2*

Topic: Authority Regular Meeting (including Compensation Committee)

Time: Jan 21, 2021 12:30 PM Eastern Time (US and Canada)

Join Zoom Meeting (*via conference call*)

Dial by your location

+1 301 715 8592 US (Washington D.C)

+1 312 626 6799 US (Chicago)

+1 646 876 9923 US (New York)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 408 638 0968 US (San Jose)

Meeting ID: 821 9619 2337

Passcode: 751909

Find your local number: <https://us02web.zoom.us/j/kdyl4HEM05>

**South Central Connecticut Regional Water Authority
Compensation Committee**

Minutes of the July 16, 2020 Meeting

A regular meeting of the South Central Connecticut Regional Water Authority Compensation Committee took place on Thursday, July 16, 2020, via remote access. Chairman Cermola presided.

Present: Committee – Messrs. Cermola, Borowy, Curseaden, DiSalvo and Ms. Sack
Management – Mss. Discepolo, Kowalski, Nesteriak, Reckdenwald and Messrs. Bingaman, Norris and Singh
Staff – Mrs. Slubowski

The Chair called the meeting to order at 2:40 p.m.

On motion duly made by Mr. Borowy, seconded by Mr. Curseaden, and unanimously carried, the Committee voted to approve the minutes of its May 21, 2020 meeting.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

Mr. Bingaman, RWA’s President and Chief Executive Officer (“CEO”), stated that the FY 2021 Goals and Global metrics were previously reviewed at the committee’s May meeting. No discussion ensued.

Mr. Bingaman also provided an update of the FY 2020 Year-end Goals.

At 2:45 p.m., Mss. Discepolo, Kowalski, Nesteriak, Reckdenwald, Slubowski and Messrs. Norris and Singh withdrew from the meeting and on motion made by Mr. DiSalvo, seconded by Borowy, and unanimously carried, the Committee voted to go into executive session to discuss personnel matters. Present in executive session were Committee members and Mr. Bingaman.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

At 3:15 p.m., the Committee came out of executive session and the meeting adjourned.

Joseph A. Cermola, Chairman