

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut

or

****Call in (audio only)**

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Phone Conference ID: 930 167 514#

AGENDA

Regular Meeting of Thursday, December 21, 2023 at 12:30 p.m.

- A. Safety Moment
- B. Public Comment: Statements limited to the legislative function of the Authority. The time limit granted to each speaker shall be three (3) minutes. Residents may address the Board.
- C. Audit-Risk Committee: C. LaMarr
 - 1. Approve minutes – September 28, 2023 meeting
 - 2. Internal Audit Update - Including Possible Executive Session - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk*: R. Kowalski and CohnReznick
 - 3. Cyber/Technology Resiliency Q&A Memo - *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk*
- D. *Consent Agenda
 - 1. Approve minutes – a) November 16, 2023 regular meeting, b) December 1, 2023 special meeting, and c) December 8, 2023 special meeting
 - 2. Capital Budget Authorization – January 2024
 - 3. Capital Budget Transfer Notifications (no action required) – January 2024
 - 4. Accounts Receivable Update – November 2023
 - 5. Key Performance Indicators
 - 6. RPB Quarterly Dashboard Report
 - 7. Acquisition of 3.5+ acres at 175 Cherry Hill Road, Branford
- E. Finance: R. Kowalski
 - 1. Quarterly Financial Report
 - 2. Consider and act on resolutions for authorizing the project loan obligation & subsidy for the Derby Tank Project
 - 3. Consider and act on resolutions to amend the General Bond Resolution regarding depreciation
- F. Elect Officers for Calendar Year 2024, *including Chair*
- G. RPB Committee assignments and reports on RPB Committee meetings
 - 1. Proposed resolutions to amend RWA's Enabling Legislation
- H. Updates: L. Bingaman
 - 1. Delivering Service Excellence Training & Initiative Update: P. Singh and Moran Consulting, Inc.
 - 2. RWAY/CIS Update: P. Singh
 - 3. Monthly Business Highlights: L. Bingaman
- I. *Commercial Business Committee: K. Curseaden
 - 1. Approve minutes – September 28, 2023 meeting
 - 2. Commercial Business Update - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information*

South Central Connecticut Regional Water Authority
December 21, 2023

J. Act on matters arising from Committee meetings

****** Members of the public may attend the meeting in person or via conference call. To view meeting documents, please visit <https://tinyurl.com/bvaurs6j>. For questions, contact the board office at jslubowski@rwater.com or call 203-401-2515.

**RPB Member (M. Levine) will join at Item D and is excused at Item I*

South Central Connecticut Regional Water Authority
Audit-Risk Committee

Minutes of the September 28, 2023 Meeting

The regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, September 28, 2023 at 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chair LaMarr presided.

Present: **Committee** – Mss. LaMarr and Sack, and Messrs. Borowy, Curseaden (remote), and Ricozzi
Management – Mss. Kowalski and Calo (remote), and Messrs. Bingaman, Hill (remote), Lakshminarayanan, and Singh (remote), and Delvecchio
RPB: Mr. Rescigno (remote)
CliftonLarsonAllen (“CLA”) – Messrs. Flint and Epstein (remote)
Staff – Mrs. Slubowski

Ms. LaMarr called the meeting to order at 12:32 p.m.

On motion made by Ms. Sack, and seconded by Mr. Ricozzi, the Committee voted unanimously to approve the minutes of its meeting held on May 25, 2023, as presented.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Ms. LaMarr introduced Messrs. Flint and Epstein of CLA, RWA’s external auditor, who provided a summary of the RWA’s audited financial statements for the fiscal year ended May 31, 2023, which included:

- Audit scope
- Reporting results
- Financial highlights
- Required communications

Mr. Flint reported that changes to the FY 2023 audit included the implementation of a new accounting standard regarding leases and that the statements and notes include RWA Well Services LLC and the Claire C. Bennett Watershed Fund. In FY 2023, a Single Federal Audit was required as federal funds received was in excess of \$750,000. Based on the RWA’s expected Drinking Water State Revolving Fund loans and grants for the upcoming fiscal year, a Single Federal Audit will be required. Overall, the RWA received a “clean” unmodified opinion of its financial statements.

At 12:58 p.m., Mss. Kowalski, Calo and Slubowski, and Messrs. Bingaman, Hill, Lakshminarayanan, Singh, and Delvecchio withdrew from the meeting and on motion made by Mr. Ricozzi, and seconded by Ms. Sack, the Committee voted unanimously to go into executive session pursuant to C.G.S. Section 1-200(6) (E) to discuss matters covered under Section 1-210(b) (5) (B) pertaining to financial information. Present in executive session were Committee members, Messrs. Flint, Epstein and Rescigno.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye

Sack Aye

At 12:58 p.m., the Committee came out of executive session and Mss. Kowalski, Calo and Slubowski, and Messrs. Bingaman, Hill, Lakshminarayanan, and Singh entered the meeting. No votes were taken in, or because of executive session.

Committee members discussed timing of the audit update. After discussion, it was the consensus of the committee that management work with CLA on next year's timing. At 1:16 p.m., on motion made by Ms. Sack, and seconded by Mr. Ricozzi, the Committee voted to adjourn the meeting.

Borowy Aye
Curseaden Aye
LaMarr Aye
Ricozzi Aye
Sack Aye

Catherine LaMarr, Secretary