

**South Central Connecticut Regional Water Authority
Commercial Business Committee
Minutes of the June 26, 2025 Regular Meeting**

The regular meeting of the South Central Connecticut Regional Water Authority Commercial Business Committee took place on Thursday, June 26, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Curseaden presided.

Present: Committee – Messrs. Curseaden, Borowy, Ricozzi, and Mss. LaMarr and Sack
Management – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan and Hill
RPB: Mr. Havrda
Staff – Mrs. Slubowski

The Chair called the meeting to order at 2:57 p.m.

8.1. APPROVE MINUTES – MARCH 27, 2025 MEETING

On motion made by Ms. Sack and seconded by Ms. LaMarr, the Committee voted to approve the minutes of its March 27, 2025 meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

8.2. REVIEW AND ADOPT EXISTING COMMITTEE CHARTER

Chair Curseaden noted that members received a copy of the Committee Charter for review. He noted the current operational status and future plans of the Committee. He reported that considering the status of Blue Drop, the Committee would continue with work on the opportunity that has been progressing related to non-core business and due diligence follow up but will pause proactive non-core M&A.

Chair Curseaden suggested a revised pace lasting into the late fall and possibly spring of 2026. A more comprehensive discussion would take place in the fall. Periodic updates on financial performance and deal structures would continue to take place but committee members suggested semi-annual/annual reviews to assess performance against projections.

8.3 BLUE DROP UPDATE

At 3:15 p.m., on motion made by Mr. Borowy, and seconded by Mr. Ricozzi, the Committee voted unanimously to convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Committee members, Messrs. Lakshminarayanan and Hill, and Mss. Kowalski, Calo and Slubowski.

At 4:12 p.m., the Committee came out of executive session. No votes were taken in, or as a result of executive session. On motion made by Ms. Sack, and seconded by Mr. Curseaden, the Committee voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

South Central Connecticut Regional Water Authority
Commercial Business Committee
June 26, 2025

Kevin Curseaden, Chair

(R) = Attended remotely.