

**South Central Connecticut Regional Water Authority
Minutes of the March 19, 2015 Meeting**

A regular meeting of the South Central Connecticut Regional Water Authority (“RWA”) was held Thursday, March 19, 2015 at the office of the Authority, 90 Sargent Drive, New Haven, CT, Chair DiSalvo presiding.

Present: Authority – Ms. Lieberman, Messrs. Cermola, Curseaden, DiSalvo, Marsh
Management – Mss. Devany, Discepolo, Gavrilovic, Kowalski and Messrs. Bingaman and Norris
RPB – Messrs. Borowy and Dubno
Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:30 p.m.

On motion made by Mr. Cermola and seconded by Ms. Lieberman, it was voted unanimously that the following items contained in the consent agenda were approved and adopted or received, as appropriate:

1. Approve minutes of the February 19, 2015 regular meeting.
2. Approve minutes of the March 9, 2015 emergency meeting.
3. Approve capital budget authorization for April 2015.

Resolved, That, the Controller is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,700,000 for the month of April 2015 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2015 for all Capital Improvement Projects to be exceeded. In the absence of the Controller, the Vice-President and Chief Financial Officer or the Vice-President – Asset Management is authorized to sign in her place.

4. Receive capital budget transfer notifications detailed in Ms. Discepolo’s memorandum dated March 12, 2015.
5. Receive Key Performance Indicators.
6. Receive Land Use Updates regarding miscellaneous parcels section and appendices.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

Authority members reported on recent RPB committee meetings. Assignments for attendance at second quarter RPB committee meetings were made.

Mr. DiSalvo led discussions on management performance and review, business strategy for the 2035-2040 vision and RWAs external reputation. There was also a Deloitte Report on corporate governance issues in 2015.

Ms. Kowalski reviewed the February 2015 monthly financial report. She commented on the most significant variances in operating revenues and expenses, interest income and the projected fiscal year 2015 maintenance test. Discussion took place regarding revenues, operating and maintenance expenses for the month ended February 28, 2015 and she stated the projected maintenance test for FY 2015 is 116% with no projected draw from the Rate Stabilization Fund as long as budgeted revenues, collections and expenses are maintained. She reviewed the quarterly financial report, focusing on the balance sheet and projected maintenance test. Ms. Kowalski provided an update on accounts receivable collections and call center strategies.

At 2:41 p.m. Ms. Kowalski withdrew from the meeting.

At 2:41 p.m. on motion made by Mr. Marsh and seconded by Mr. Cermola, it was voted unanimously to recess the meeting to allow the Authority to meet as the Environmental, Health, Safety & Risk Assessment Committee.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 3:34 p.m. the Authority reconvened and, on motion made by Mr. Cermola and seconded by Mr. Marsh, it was voted unanimously to recess the meeting to allow the Authority to meet as the Strategic Planning Committee.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 4:45 p.m. the Authority reconvened.

Mr. Bingaman:

- Noted that he will meet with the Yale Office of Cooperative Research to discuss strategic initiatives to develop and initiate commercialization strategies.
- Highlighted that he may join efforts with REX and EDC New Haven to assist in putting together a funding plan for economic development.

At 4:50 p.m. Ms. Gavrilovic and Mr. Norris entered the meeting.

At 4:50 p.m., on motion duly made by Mr. Cermola and seconded by Mr. Marsh, it was voted unanimously to go into executive session to discuss real estate acquisition strategies and settlement with

the Town of North Branford. Present in executive session were the Authority Members, Mss. Devany, Discepolo, Gavrilovic, Slubowski and Messrs. Bingaman and Norris.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 4:55 p.m. Ms. Gavrilovic and Mr. Norris withdrew from the meeting.

At 5:04 p.m. the Authority came out of executive session and Mr. Marsh moved for adoption of the following resolution:

Resolved, that the Vice President of Asset Management is authorized to proceed and negotiate with the City of Derby for the purchase of land on the terms and conditions discussed in executive session.

Mr. Cermola seconded the motion. After discussion, the Chair called for the vote:

Cermola	Aye
Curseaden	Nay
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 5:05 p.m., on motion made by Mr. Curseaden and seconded by Mr. Marsh, it was voted unanimously to adjourn the meeting.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

Gail Lieberman, Secretary