

**Representative Policy Board  
Finance Committee  
South Central Connecticut Regional Water District  
90 Sargent Drive, New Haven, CT 06511**

**MINUTES**

**Regular Meeting of Monday, January 14, 2019 at 5:00 p.m.**

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**ATTENDEES: Finance Committee Members: Charles Havrda, Jasper J. Jaser, Mario Ricozzi, Tim Slocum, and Michelle Verderame (via teleconference)**

**FMA Member: Kevin Curseaden**

**Management: Larry Bingaman, Linda Discepolo, Rochelle Kowalski**

**OCA: Jeffrey Donofrio**

1. Safety Moment – The Safety Moment concerning Frostbite Prevention was distributed and briefly discussed.
2. Approval of Minutes of December 17, 2018 – Upon a motion by Mr. Havrda and a second by Mr. Jaser, the minutes of the December 17, 2018 Finance Committee Meeting were approved.
3. Consideration of Recommendation to RPB for approval of Financing Resolution for the Seymour Wellfield Project – The committee discussed the need for the resolution to obtain funding through the Drinking Water State Revolving Fund. Upon a motion by Mr. Slocum and a second by Mr. Havrda, the Finance Committee recommends the RPB approve the Financing Resolution for the Seymour Wellfield Project.
4. Review of Quarterly Financial Statements - Ms. Kowalski, RWA's Vice President of Finance and Controller, presented the highlights from the quarter ending November 30, 2018. After 6 months, the projection is for No Draw from the rate stabilization fund. Interest income continues to grow as Management is reviewing investment options on a regular basis.
5. Finance Committee Member Attendance at RWA Meetings – The following is the schedule for Finance Committee Members to attend RWA Meetings in the first half of 2019: February 21<sup>st</sup> – Mr. Havrda; March 21<sup>st</sup> – Ms. Verderame or Mr. Ricozzi; April 18<sup>th</sup> – Mr. Slocum; May 16<sup>th</sup> – Mr. Jaser.
6. New Business – Ms. Discepolo provided some insight behind the decision to postpone the proposed Customer Information System (CIS) Upgrade. Some reasons include pressures on capital project needs; need to complete and fully integrate the AMI Metering Project; Review of staffing needs and key positions required for the upgrade; Review of the meter to cash process.

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7. Adjourn – The meeting adjourned at 5:45 PM.

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Mario Ricoszi, Chairman

**Note:** As a reminder, the next meeting of the Finance Committee will be held on Monday, February 11, 2019 at 5:00 p.m. (regular meeting).