

**South Central Connecticut Regional Water Authority
Minutes of the September 17, 2015 Meeting**

A regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) was held Thursday, September 17, 2015 at the office of the Authority, 90 Sargent Drive, New Haven, CT, Chairman DiSalvo presiding:

Present: Authority – Ms. Lieberman, Messrs. Cermola, Curseaden, DiSalvo and Marsh
Management – Mss. Devany and Kowalski and Mr. Bingaman
RPB –Ms. Gutierro and Messrs. Borowy and Leary
Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:30 p.m.

Mr. Bingaman reviewed the safety moment, “*Emergencies.*”

On motion made by Mr. Curseaden and seconded by Ms. Lieberman, and unanimously carried, the following items contained in the consent agenda were approved and adopted or received, as appropriate:

1. Approve minutes of the August 20, 2015 meeting.
2. Approve capital budget authorization for October 2015.

RESOLVED, that the Controller is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$2,500,000 for the month of October 2015 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2016 for all Capital Improvement Projects to be exceeded. In the absence of the Controller, the Vice-President and Chief Financial Officer or the Vice-President – Asset Management is authorized to sign in her place.

3. Receive Capital Budget Transfer Notifications detailed in Ms. Discepolo’s memorandum dated September 11, 2015.
4. Receive Key Performance Indicators for the period ended August 31, 2015.
5. Approve South Central Connecticut Regional Water Authority Deferred Compensation Plan transfer from Voya to Great Western/Empower:

RESOLVED, That the South Central Connecticut Regional Water Authority ING Specimen Adoption Agreement for 457(b) Deferred Compensation Plan be, and it hereby is, amended and restated by the adoption of the Great-West Retirement Services Section 457(b) Eligible Deferred Compensation Plan for Governmental Employers, which such plan shall be entitled the South Central Connecticut Regional Water Authority 457(b) Deferred Compensation Plan, a copy of which Adoption Agreement is appended to these resolutions; and be it

FURTHER RESOLVED, That the appropriate officers of the Authority be, and they hereby are, authorized, empowered and directed to execute the Adoption Agreement in substantially the form attached hereto on behalf of the Authority and to take any and all additional action as they deem necessary or appropriate in order to implement the same.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 12:33 p.m., on motion made by Ms. Lieberman, and seconded by Mr. Marsh, and unanimously carried, it was voted to recess the regular meeting for the Authority to meet as the Audit Committee.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 1:06 p.m., the Authority reconvened and on motion made by Mr. Cermola and seconded by Mr. Marsh, and unanimously carried, it was voted to recess the regular meeting for the Authority to meet as the Environmental, Health, Safety & Risk Assessment Committee.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 1:42 p.m., the Authority reconvened and on motion made by Mr. Marsh, and seconded by Mr. Cermola, and unanimously carried, it was voted to recess the regular meeting for the Authority to meet as the Strategic Planning Committee.

At 2:19 p.m. the Authority reconvened.

Ms. Kowalski reviewed the quarterly financial report as of August 31, 2015, including revenues, expenses, the balance sheet and capital budget variances. She also reviewed the August 2015 monthly financial report. Ms. Kowalski commented on the most significant variances in operating revenues and expenses and the projected fiscal year 2016 maintenance test. She stated the projected maintenance test for FY 2016 is 114% with a projected draw of \$900,000 from the Rate Stabilization Fund, less than the budgeted draw. Ms. Kowalski provided an update on accounts receivable collections.

Authority members reported on recent Representative Policy Board (“RPB”) committee meetings and assignments were made for attendance at fourth quarter RPB committee meetings.

The Chair proposed to reorder the agenda to consider Mr. Bingaman’s updates before the Wepawaug Rental House discussion. On motion made by Mr. Curseaden, and seconded by Mr. Marsh, and unanimously carried, it was voted to reorder the agenda.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 2:53 p.m. Ms. Gutierro and Mr. Borowy withdrew from the meeting and Messrs. Norris and Triana entered the meeting.

Mr. Bingaman:

- Provided an AMI Update. He noted that Sensus Technologies was selected as the vendor for project oversight, and contract negotiation workshops were completed earlier this month. Mr. Bingaman stated that the draft contract was hand delivered to the Department of Public Health on Tuesday, September 8th. He expects the contract to be finalized in the next two months. Mr. Bingaman highlighted that the Risk Management Group, led by Ted Norris, Vice President of Asset Management, will turn their attention to Development Phase risks now that the Procurement Phase is closing out. The communications plan and strategy for the project is being refined. He noted that technical workshops were held with Sensus and its various sub-contractors last week with the focus on educating the team on the interfaces that are required between the various IT systems and the Sensus system to agree to an overall plan for the next three-months of work. Mr. Bingaman communicated that business requirements will be validated in workshops in the coming weeks. He stated that next month RWA will have an interim contract with Sensus to begin planning.
- Updated the Board on economic development. He highlighted a meeting of the New Haven Chamber of Commerce Government Affairs Committee that he attended. Mr. Bingaman stated that he and Linda Discepolo, RWA's Vice President and Chief Financial Officer, attended United Illuminating's meeting of Site Selectors, which included the Commissioner of Department of Transportation, Assistant Commissioner of Economic Development, and the President of the Connecticut Economic Resource Center. He reported that the Regional Economic Xcelleration ("REX") is reformulating to become a Metro Growth Alliance and is soliciting organizations to join their board. RWA requested to see the economic development plan before committing to join.
- Communicated that the Dean of the School of Business of Southern Connecticut State University ("SCSU") and representatives from Gateway Community College ("Gateway") presented the proposed Utility Management Degree Program to the Connecticut University Board of Regents and received phase one approval. The Dean is developing supplemental information for the October meeting of the Regents, and if approved, Gateway and SCSU will be authorized to implement the program.
- Highlighted that earlier in the week he delivered a speech to the New Haven Rotary Club on the topic of Conscious Capitalism and RWA's community and economic development activities. Mr. Bingaman noted that later that morning he participated in a radio interview on HAN's, *Drive Time*, to address the same topic.
- Reported that he submitted two articles on Conscious Capitalism and the Water Business; the first, to *Natural Awakenings*, and the second to *Inflow-Line*. Both articles will appear in their October issues.
- Informed the Board that the State of Connecticut is hosting a celebration on the opening of the southbound lane of I-95 Pearl Harbor Memorial Bridge this weekend. The RWA Water Buggy will participate and have free water available to attendees.

At 2:58 p.m. Mr. Leary withdrew from the meeting.

Messrs. Norris and Triana discussed the various options for the disposition of the Wepawaug Rental House in Orange. Discussion took place regarding costs to upgrade, maintain and rehabilitate the house if sold with restrictions.

At 3:31 p.m. Messrs. Norris and Triana withdrew from the meeting.

At 3:31 p.m., on motion made by Mr. Curseaden, and seconded by Ms. Lieberman, and unanimously carried, it was voted to go into executive session to discuss litigation. Present in executive session were Authority members, Mss. Devany, Kowalski, Slubowski and Mr. Bingaman.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

At 3:44 p.m., the Authority reconvened and on motion made by Ms. Lieberman, and seconded by Mr. Marsh, and unanimously carried, the meeting was adjourned.

Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Lieberman	Aye
Marsh	Aye

Respectfully submitted,

Gail F. Lieberman, Secretary

Attachments:

1. SCCRWA Resolution to approve transfer from Voya to Great Western/Empower
2. SCCRWA 457(b) Deferred Compensation Plan Adoption Agreement