

Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut
and
Via Remote Access

MINUTES

Regular Meeting of Monday, January 8, 2024 at 5:00 p.m.

ATTENDEES: Committee Members Present: Vincent M. Marino (remote), Tim Slocum (remote), Tom Clifford (remote), and Jay Jaser

Committee Members Absent: Michelle Verderame

RPB Members: Robert E. Harvey, Jr. and Charles Havrda

FMA Member: Mario Ricozzi

Management: Larry Bingaman, Rochelle Kowalski, Sunny Lakshminarayanan, Jim Hill, Larry Marcik, and Charles DeVecchio

OCA: Atty. Jeffrey Donofrio

Staff: Jennifer Slubowski

Chair Marino called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Jaser, seconded by Mr. Slocum, and unanimously carried, the committee voted to approve the minutes of its December 11, 2023 regular meeting.

Mr. Marcik, the RWA's Capital Program Lead, provided an update on the Lake Whitney Dam design project including a historical background of dam and the project goals, which consisted of three upgrades that would increase the dam's stability, control seepage, and increase the dam's hydraulic capacity to pass the Probable Maximum Flood.

At 5:10 p.m., Messrs. Clifford and Ricozzi entered the meeting.

He also reviewed challenges and risks, including managing water through the construction period, continuing water treatment plant operations, protecting existing utilities, permitting, and working with the State Historical Preservation Office to manage the appearance of the dam.

Mr. Marcik stated that the RWA is currently working with three contractors as part of an Early Contractor Involvement ("ECI"), which would minimize risk, reduce costs, and improve scheduling. He reported that the ECI included two phases: 1) Phase I for professional services to supplement design, and 2) Phase II for construction services. The RWA is currently at the end of

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Phase I. Construction is expected to begin in 2025.

Committee members discussed project timeline, permitting, economic impact, public outreach planning, and contractor selection.

At 5:26 p.m., Messrs. Clifford and Marcik withdrew from the meeting.

Ms. Kowalski, the RWA's Vice President & Chief Financial Officer, reviewed the quarterly financial report for the 2nd quarter of FY 2024, which included:

- Balance Sheet
- Revenues, expenses, and changes in net position
- Operating and maintenance expenses and key variances
- FY 2024 capital budget report
- Investment earnings
- Cash basis

Ms. Kowalski reviewed the RPB Dashboard Metrics for the quarter ending November 30, 2023.

Assignments were made for Authority meetings on:

- February 22 – Mr. Slocum
- March 28 – Mr. Jaser
- April 25 - TBD
- May 23 - TBD

Chair Marino reported that the next meeting of the Committee is on Monday, February 12, 2024 at 5:00 p.m.

He also stated that the Committee's meeting to review the FY 2025 budget with management is on Monday, April 8, 2024 at 5:00 p.m.

As there was no new business to report, at 5:57 p.m., on motion made by Mr. Slocum, seconded by Mr. Jaser, and unanimously carried, the meeting adjourned.

Vincent M. Marino, Chairman