

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, CT 06511**

MINUTES

Regular Meeting of the Finance Committee Monday, April 8, 2019 at 5:00 p.m.

ATTENDEES: Finance Committee Members: Charles Havrda, Jasper J. Jaser, Vincent Marino, Mario Ricozzi, and Tim Slocum
RPB Members: Tom Clifford
FMA Members: Suzanne Sack
Management: Larry Bingaman, Linda Discepolo, Rochelle Kowalski
OCA: Jeffrey Donofrio

1. Safety Moment – The Safety Moment regarding Distracted Driving was distributed.
2. Approval of Finance Committee Minutes- March 11, 2019 regular meeting – Upon a motion from Mr. Marino, and a second from Mr. Slocum, the minutes of March 11, 2019 were approved.
3. Review of Quarterly Financial Statements – Ms. Kowalski reviewed the quarterly report for the period ending February 28, 2019. There is not expected to be a draw from the Rate Stabilization Fund. There has been a slight increase in Maintenance Costs at the treatment plants and the west area well fields. There are Grants projected at \$600,000 for the fiscal year.
4. Discussion re Authority Member FY 2020 compensation – The Authority Member compensation discussion continued from the March meeting. Members of the committee received copies of the 2008 report prepared by The Essex Group that reviewed compensation of various Boards of Directors. It was agreed at this time to maintain the current level of Authority Board Compensation and review it again in 2020.
5. Special Meetings to Review FY 2020 Budget – Members were reminded of the upcoming budget review meetings on:
 - a. Finance Committee Monday, April 22, 2019 at 5:00 PM
 - b. CAC/LUC Joint Meeting Wednesday, April 24, 2019 at 5:30 PM
6. Committee member attendance at Authority meeting was confirmed.

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- April 18, 2019 – Mr. Slocum
- May 16, 2019 – Mr. Jaser

7. New Business - None
8. Adjourn – Upon a motion by Mr. Marino, and a second from Mr. Jaser, the meeting adjourned at 5:34 PM.

Mario Ricozzi, Chairman

Note: As a reminder, the next meeting of the Finance Committee will be held on Monday, May 13, 2019 at 5:00 p.m. (regular meeting).

Special Meeting on Monday, April 22, 2019 at 5:00 p.m. (to review FY 2020 Budgets)