

**Representative Policy Board  
Finance Committee  
South Central Connecticut Regional Water District  
90 Sargent Drive, New Haven, CT 06511**

**MINUTES**

**Special Meeting of Monday, June 17, 2019 at 5:00 p.m.**

---

**ATTENDEES:**      **Finance Committee Members: Charles Havrda, Vincent Marino, Mario Ricozzi, Tim Slocum and Michelle Verderame**  
**RPB Members: Jamie Mowat Young**  
**FMA Members: Joseph Cermola and Kevin Curseaden**  
**Management: Larry Bingaman, Linda Discepolo, and Rochelle Kowalski**  
**OCA: Jeffrey Donofrio**

1.      Safety Moment – The Safety Moment on Skin Cancer Awareness was distributed.
2.      Special Topic – Financing Update – Ms. Kowalski, RWA’s Vice President of Finance and Controller, updated the committee on the issuance of the 34<sup>th</sup> Series of Bonds for the FY 2020 Capital Budget. The bond market is favorable. There are 3 approaches being taken. The FY 2020 Capital Budget will be financed in the normal fashion. There will be a Taxable Refunding of the previously issued Series 27 and 28 bonds which should amount to approximately \$7.7 million in savings over the life of the bonds. Additionally, the Great Hill Tunnel Project will receive a permanent financing with Green Bonds targeted for sustainable infrastructure. The pricing is scheduled for June 18<sup>th</sup> with an issuance date of July 2, 2019.
3.      Approval of Minutes –
  - a.      On a motion by Mr. Slocum, and a second by Mr. Havrda, the minutes of the May 13, 2019 Finance Committee Meeting were approved.
4.      Quarterly Report on RPB Projects – Ms. Kowalski reviewed the quarterly report on RPB approved projects. They are all moving along. The Ansonia-Derby Tank project received approval from the Derby Board of Aldermen & Alderwoman.
5.      Notification of Committee Chair Elections – Mr. Ricozzi advised the Committee that elections for Finance Committee Chair will take place in July 2019. He reminded the members to make their Committee Selections before the RPB Meeting June 20<sup>th</sup>.
6.      Adjourn – Upon a motion by Mr. Slocum, and a second from Mr. Marino, the meeting adjourned at 5:25 PM.

Representative Policy Board  
Finance Committee  
June 17, 2019

---

Timothy Slocum, Chairman

**Note:** As a reminder, the next meeting of the Finance Committee is scheduled for Monday, July 8, 2019 at 5:00 p.m.