

UNAPPROVED DRAFT

**Representative Policy Board Consumer Affairs Committee
South Central Connecticut Regional Water District**

Minutes of the August 19, 2019 Meeting

A regular meeting of the Consumer Affairs Committee of the Representative Policy Board of the South Central Connecticut Regional Water District ("RPB") took place on Monday, August 19, 2019 at the Regional Water Authority ("RWA") office, 90 Sargent Drive, New Haven, Connecticut. Committee members present were N. Campbell, M. Levine, S. Mongillo, F. Pepe and A. Rescigno.

Also present were Joe Cermola (Authority member), Lou Dagostine (Office of Consumer Affairs), Linda Discepolo and Rochelle Kowalski (RWA).

Mr. Levine, acting Chairman of the Consumer Affairs Committee, called the meeting to order at 5:30 p.m. He reviewed the safety moment distributed to members.

On motion made by Frank Pepe, seconded by Tony Rescigno, and unanimously carried, the committee voted to appoint Stephen Mongillo as Chairman of the Committee for the upcoming year.

On motion made by Tony Rescigno, seconded by Frank Pepe, and unanimously carried, the Committee approved the minutes of its July 22, 2019 meeting, as presented.

Ms. Discepolo, RWA's Executive Vice President and Chief Financial Officer, and Ms. Kowalski, RWA's Vice President of Finance and Controller, presented Ten-Year Financial Modeling Scenarios for discussion:

- Base case was defined with the General and Rate Stabilization Funds each at \$10 million and coverage at 114% (Rate must be maintained once established).
- Scenarios to consider included increasing depreciation or coverage, pension contributions, changes to OPEB (Other Post-Employment Benefits), non-core revenue and Capital requirements.
- Much of the discussion was about revenue generating opportunities and Capital requirements. Our main suggestion was modeling considering changes in the Capital requirement.
- Also discussed were the continuing decline in the draft and the subsequent revenue decline.
- The discussion was an opportunity to consider how all of RWA activities interact and impact financially.

The Office of Consumer Affairs, Atty. Dagostine, reported that there are currently no pending or new consumer issues to resolve.

On motion made by Mark Levine, seconded by Frank Pepe, and unanimously carried, the Committee approved the OCA's July 2019 billing (\$1,000.00).

The next regular meeting is Monday, September 16, 2019 at 5:30 p.m.

At 6:15 p.m., on motion made by Mark Levine, seconded by Naomi Campbell, and unanimously carried, the Committee voted to adjourn.

Respectfully submitted,

Stephen Mongillo, Chairman