

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via remote access**

MINUTES

Regular Meeting of the Finance Committee Monday, May 11, 2020 at 5:00 p.m.

ATTENDEES: **Finance Committee Members:** Tim Slocum, Tom Clifford, Charles Havrda, Jasper J. Jaser, Vin Marino, Michelle Verderame, and Jamie Mowat Young

RPB: Mario Ricozzi, Mark Levine, and Stephen Mongillo

FMA: David Borowy and Kevin Curseaden

Management: Larry Bingaman, Linda Discepolo, Rochelle Kowalski, and Ted Norris

OCA: Jeffrey Donofrio

RPB Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:01 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Clifford, and seconded by Mr. Jaser, and unanimously carried, the committee voted to approve the minutes of its April 6, 2020 meeting.

On motion made by Mr. Clifford, seconded by Ms. Young, and unanimously carried, the committee voted to approve the minutes of its April 22, 2020 meeting.

Chair Slocum stated that it was appropriate to discuss management’s FY 2021 Capital and Operating budgets. He recognized Attorney Donofrio from the Office of Consumer Affairs who reported on his budget review letter dated May 1, 2020. He stated that management set a good example of adapting to the circumstances surrounding the pandemic.

Mr. Bingaman, the RWA’s President and Chief Executive Officer, acknowledged the work put into the budgets by management to significantly reduce the RWA’s capital and operating budgets in a short period of time. He thanked the Leadership Team, the Authority and the Representative Policy Board (“RPB”) for their partnership and oversight.

The Committee reviewed the proposed resolution regarding the FY 2021 capital and operating budgets for recommendation to the RPB. On motion made by Mr. Jaser, seconded by Mr. Havrda, and unanimously carried, the committee voted to recommend the proposed resolutions for the RWA’s FY 2021 budgets to the RPB at its May 21, 2020 meeting.

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The Committee confirmed its member attendance at the next Authority meeting on May 21, 2020.

There was no new business to report.

At 5:16 p.m., the meeting adjourned.

Timothy Slocum, Chairman

Note: As a reminder, the next meeting of the Finance Committee will be held on Monday, June 8, 2020 at 5:00 p.m. (regular meeting).