

**South Central Connecticut Regional Water Authority
Minutes of the August 20, 2020 Meeting**

A regular meeting of the South Central Connecticut Regional Water Authority took place on Thursday, August 20, 2020, via remote access. Chairman DiSalvo presided.

Present: Authority Members present – Messrs. DiSalvo, Borowy, Cermola, and Curseaden
Authority Members absent – Ms. Sack
Management – Mss. Kowalski, Nesteriak, Reckdenwald and Messrs. Bingaman, Norris and Singh
Claire C. Bennett Watershed Fund – Mr. Stone
RPB – Mr. Levine
Staff – Mrs. Slubowski

Chair DiSalvo called the meeting to order at 12:30 p.m.

Mr. Bingaman, the RWA’s President & Chief Executive Officer, reviewed the safety moment distributed to members.

Mr. Stone, President of the Claire C. Bennett Watershed Fund (“Fund”), provided an update of the financial status of the Fund, which included:

- Grant and scholarship applications
- Financial status
- Upcoming grant applications
- Leadership training program at the Community Foundation for Greater New Haven
- Fundraising
- Board recruitment
- Upcoming audit report

After discussion, Mr. Stone asked the Authority and management for suggestions on aggressive fundraising and board recruitment.

Mr. Stone also reported that three directors of the Claire C. Bennett Watershed Fund were up for reappointment: A. DiSalvo, G. Geballe and Rev. Scott. Background information was provided to the Authority for its review. Mr. Cermola moved for approval of the following resolution:

RESOLVED, that the following persons be and hereby are, elected as Directors of the Claire C. Bennett Watershed Fund, Inc. to serve in such capacity until the annual meeting of the sole Member in 2023 or until they otherwise lawfully cease to hold such office: Anthony DiSalvo, Gordon Geballe, and Rev. Prof. John Henry Scott, III, Esq.

Mr. Borowy seconded the motion. The Chair called for the vote and the resolution was approved.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Abstain
Sack	Absent

At 12:42 p.m., Mr. Stone withdrew from the meeting.

On motion made by Mr. Curseaden, seconded by Mr. Cermola, and unanimously carried, the Authority voted to approve, adopt, or receive, as appropriate the following items in the Consent Agenda:

1. Minutes of the July 16, 2020 meeting.
2. Capital budget authorization for September 2020.

RESOLVED, that the Vice President of Financial Services is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$2,000,000 for the month of September 2020 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for FY 2021 for all Capital Improvement Projects to be exceeded. In the absence of the Vice President of Financial Services, the Vice-President of Asset Management is authorized, to sign in her place.

3. Monthly Financial Report for July 2020.
4. Exemption from Public Bidding - Lake Gaillard Pump Station Emergency Repair.
5. Derby Tank Update.
6. North Cheshire Update.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Absent

Ms. Kowalski, RWA's Vice President of Financial Services, reviewed the resolutions for the approval of the proposed issuance of bonds. Mr. Borowy moved for approval of the following resolutions:

RESOLVED: That the Authority hereby establishes the general terms and provisions of the Authority's Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") which are to be issued under its Water System Revenue Bond Resolution, General Bond Resolution adopted by the Authority and approved by the Representative Policy Board on July 31, 1980, as amended (the "General Bond Resolution").

1. The Bonds shall not exceed Five Million Dollars (\$5,000,000) in aggregate principal amount.
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be to finance or refinance the cost of certain capital improvements to the water system of the Authority from approximately September 1, 2020 through December 31, 2021 in accordance with a certain

capital improvement plan (the “Plan”) adopted by the Authority on June 18, 2020, as may be amended from time to time, (the “Projects”) to provide funds for deposit to the Capital Contingency Fund, Debt Reserve Fund, and Operating Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and to pay costs of issuance.

4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.
5. The Authority reasonably expects to incur expenditures (the “Expenditures”) in connection with the Projects of which a general functional description is contained in the Plan. The Authority reasonably expects to reimburse itself for the cost of Expenditures with respect to the Projects with the proceeds of tax-exempt debt to be issued by the Authority within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Projects is not expected to exceed \$5,000,000.
6. The form of this resolution entitled “Resolution Approving the Proposed Issuance of Bonds” a copy of which shall be filed with the records of the Authority, shall be submitted to the Representative Policy Board for its approval in accordance with Section 22 of Special Act No. 77-98, as amended.

BE IT FURTHER RESOLVED that:

1. Temporary notes of the Authority which may be issued as Interim Funding Obligations delivered to the State of Connecticut may be issued by the Authority in the amount of \$5,000,000 in anticipation of the receipt of the proceeds from the sale of such Bonds.
2. The President / Chief Executive Officer, the Vice President of Financial Services and any Vice President or any one of them may apply to the State Department of Public Health for eligibility and funding of the Projects and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Projects from the State’s Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.

Mr. Cermola seconded the motion. The Chair called for the vote:

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Absent

Ms. Nesteriak, RWA’s Executive Vice President and Chief Operating Officer, provided an update of COVID-19 at the RWA, which included:

- Three phase re-opening
- Self-certification application
- Operational plans and procedures

- Travel advisory procedures

Mr. Bingaman and the Authority thanked the Return to Work Committee, headed by Mss. Nesteriak and Reckdenwald, for their leadership and work in preparing for the safe return of employees.

Mr. Kowalski provided an update of the COVID-19 Key Metrics Data, which included:

- Cash receipts
- Budget projections

Mr. Singh, the RWA's Chief Information Digital Officer & Vice President of Customer Service, provided a PipeSafe marketing update, which included:

- Overview
- Target audience
- New branding approach
- Media marketing launch

Mr. Bingaman:

- provided a review of revisions to the Board Report. He stated that the new look of the report is more user friendly and part of continuous improvement at the RWA.

Authority members reported on recent Representative Policy Board committee meetings.

At 1:23 p.m., on motion made by Mr. Cermola, seconded by Mr. Curseaden, and unanimously carried, the Authority voted to recess the regular meeting to allow the Authority to meet as the Strategic Planning Committee.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Absent

At 1:55 p.m., the Authority reconvened and Mss. Kowalski, Nesteriak and Messrs. Levine, Norris and Singh withdrew from the meeting. On motion made by Mr. Cermola, seconded by Mr. Borowy, and unanimously carried the Authority voted to go into executive session to discuss personnel matters. Present in executive session were the Authority members, Mr. Bingaman, and Mss. Reckdenwald and Slubowski.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Absent

At 2:27 p.m., the Authority came out of executive session and the meeting adjourned.

Respectfully submitted,

Kevin Curseaden, Secretary

Attachments:

1. SCCRWA Resolution approving the Proposed Issuance of Bonds.