

**Representative Policy Board Consumer Affairs Committee
South Central Connecticut Regional Water District**

Minutes of the October 19, 2020 Meeting

The regular meeting of the Consumer Affairs Committee of the Representative Policy Board of the South Central Connecticut Regional Water District ("Committee") took place on Monday, October 19, 2020, via remote access. Committee members present were N. Campbell, S. Mongillo, F. Pepe, and R. Smith.

Also present were P. DeSantis, B. Eitzer, B. Harvey, C. Havrda, J. Oslander, and M. Ricozzi (RPB), K. Curseaden (Authority member), J. Donofrio (Office of Consumer Affairs), L. Bingaman, L. Gonzalez, R. Kowalski, B. Nesteriak, and P. Singh (RWA), and J. Slubowski (RPB Staff).

Chair Mongillo called the meeting to order at 5:32 p.m. He reviewed the safety moment distributed to members.

Chair Mongillo stated that the regular meeting was open to all RPB members to accommodate the presentation of the Ten Year Model from management. Introductory remarks were made by Mr. Bingaman, the RWA's President and Chief Executive Officer. Ms. Kowalski, RWA's Vice President of Financial Services, presented the Base Case review of the 10 Year Financial Model.

- The Base Case review included: Underlying assumptions, Issuance test summary results, Components of increases, Capital planning update, Leverage and Opportunities and vulnerabilities.
- Key assumptions are to keep the Rate Stabilization Fund at 10M, Keep the General Fund at 10M and keep coverage at 114%.
- Also discussed were revenue, expenses and financing considerations.
- Key takeaway from Capital Planning considerations is to balance risk, resiliency and redundancy.
- The trend for Leverage will be for it to decrease slowly over time.
- Under opportunities, she stated RWA's continued commitment to mitigate rate increases.
- Recommendations would aim to balance rate impacts with financial stability.
- Additional scenarios were then discussed and their impact on other financial aspects. Consideration of other scenarios helps to make informed decisions and recommendations. It also allows for adjustments based on current circumstances.
- Next steps are aimed at closely monitoring the current financial situation and planning the 2022 budget and next rate increase.

On motion made by Mr. Smith, seconded by Mr. Pepe, and unanimously carried, the Committee approved the minutes of its September 21, 2020 meeting, as presented.

The Office of Consumer Affairs ("OCA") reported no active consumer complaints.

The OCA commented on the presentation of the Ten-Year Model. He appreciated the levels of balance that the management provided and stated that the best case scenario, suggested by management, appears to be the superior scenario.

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On motion made by Mr. Pepe, seconded by Ms. Campbell, and unanimously carried, the Committee approved the OCA's September 2020 billing (\$2,870.00).

The next regular meeting of the Committee is Monday, November 16, 2020 at 5:30 p.m.

As there was no other business, the meeting adjourned at 6:26 p.m.

Respectfully submitted

Stephen Mongillo, Chairman