

**South Central Connecticut Regional Water Authority**  
**March 18, 2021**  
**Meeting Transcription**

[AUTHORITY MEETING STARTS AT 12:30 P.M.]

David: We were just ... Yeah, we thought that might be the possibility. All right. Well, then we could probably get started [inaudible] little bit for the safety moment. So I'll call the meeting to order. And we note that we are all in attendance and we have management here as well and move on to ... for our March 18th meeting and move on to the safety moment, Jeanine.

Jeanine: Thank you. So this month is all about our environment and looking for ways that we can help a bit clean and reversing the damage that we've done to our earth. Biggest message in the safety moment is that there are little things that we can each do. And if collectively we all do them, we can create some positive results. So there are some steps you can take. They're listed here. Some of the ones I think that are the most important, because we probably do them a lot is reusing single use items, which again would not make them single use anymore, straws, to-go cups, buying more local plants, composting food waste. Trying I guess ... I think the most important one is number six, conserving water. We all know why that's important and reducing the use of chemicals in our daily lives, whether it's through cleaning products or other things and properly disposing of our waste, will keep our environment clean.

Tony: [inaudible]. There's a typo in seven. Guys, just do this to see if I'm awake.

Jeanine: You're right. Instead of properly, it says property. Absolutely. Right.

David: Well, good to know that you're awake, Tony. Thank you.

Jeanine: Yeah. Not only are you awake, you're [inaudible].

Tony: You get two more minutes, work on it.

David: Jeanine, thank you for that. All right. Then we will move on to our first main item of business is to meet as a non-core business committee. So I'll ask if you would like to recess at 2:30 and convene as a non-core business committee.

Suzanne: Moved.

David: Second. All right. All those in favor, say aye. Aye.

Kevin: Aye.

Suzanne: Aye.

[MEET AS NON-CORE BUSINESS COMMITTEE 12:33 P.M. TO 1:47 P.M.]

[MEET AS ENVIRONMENTAL, HEALTH & SAFETY COMMITTEE FROM 1:47 P.M. TO 2:04 P.M.]

Kevin: All right, Dave.

David: Yes. Thank you. Hold on. Sorry. All right. We are now into the authority meeting and we have the items arising from committee meetings. So Kevin, do you have a recommendation from your committee?

Kevin: We have a recommendation. The committee voted to improve the ... this is [crosstalk]. The committee voted to approve, the creation of a holding company and the name of the holding company RWI Commercial Enterprises, LLC.

David: All right. Is there a second to that recommendation?

Joe: Second.

David: All right. Any discussion as an authority, we had quite a bit of discussion and we all were enthusiastic about it. So, all right, then I will call for a vote. All those in favor, say aye.

Group: Aye.

David: Passes unanimous. Consent calendar, any items for clarification, or would someone like to move at.

Joe: Moved.

David: Is there a second?

Kevin: Second.

David: All right. All those in favor signify by saying aye.

Group: Aye.

David: Passes unanimous. Do we want to do finance or do we want a little break?

Larry: Yeah.

Suzanne: This member would like to bring.

David: All right. Let's take a 10 minute break. Okay?

Kevin: All right. Good.

David: Thank you.

Rochelle: Tony.

Tony: Yes.

Rochelle: So if [inaudible].

David: Call the meeting back to order and we'll get [inaudible] of financial reporting from Rochelle.

Rochelle: Jennifer if you can show the materials starting with the balance sheet. Keep going. Yeah, there. And I'm just going to cover the [inaudible] plant is actually down by about 3.4 million. We are expecting some change in that as we close out the fiscal year, as you would anticipate, property plant and equipment is up about 20 million year over year. And I should mention this is, comparing fiscal February, 2020 with February of 2021. So plant is up by about 20 million. Depreciation is actually up by about 23 million and our net utility plant service is actually down by about 3.4 million. Construction work in progress is also down by about 400,000. There's been no change in the non-utility of land, but I should mention, we are going to be recording the disposition of Rimmon Road and Seymour. So that's not yet reflected, that will be done before the end of the fiscal year.

Rochelle: Regarding, current assets. Current assets are actually up year over year by about 13.7 million. You can see that, cash and cash equivalence is actually up by about 8.6 million. And that's really primarily due to the year-end disposition that happens ... that's recorded in the month of May. So key drivers of that increase in cash and cash equivalents include the disposition that we did at the end of the fiscal year, fiscal 2020 and to the general fund, as well as into the Growth fund. And I should mention, we have been able to just about each month move monies from our operating bank accounts into our revenue fund to get interest earnings on those monies. I do want to mention, you can see that accounts receivable, is actually up year over year and here the accounts receivable is actually net our allowance.

Rochelle: And although we've been reporting to you that the impacts of COVID-19 have not been as severe as we had forecasted, there are in fact, impacts that we are seeing. And one of those is the increase in accounts receivable, and we have increased our reserve allowance, associated with that increase. So I did want to mention that. Regarding, actually that long-term note is, what we were talking about earlier. That's a trifecta note for 500,000. You can see in restricted assets, restricted assets are actually down 7.7 million. The primary driver of that is actually the construction fund. So as you know, we haven't done any new financing we've been using internally generated funds to fund our reduced a construction program. That is the primary driver of that.

Rochelle: The pension related items are really based on the amortization that we do throughout the year. And they'll be updated again at the end of the fiscal year when we get the

5.31.2021 actuary report. I should also just go back for a minute to regulatory assets. That's where our regulatory assets such as Camden Remediation, some leak studies, the seawall, other items that we've reflected is regulatory assets and year over year, that changed there is primarily related to the amortizations. Our cost of issuance, is also in that category and is amortized every month.

Rochelle: Moving over to the viability side and Jennifer, if you can maybe move it a little bit over to the left.

Jennifer: I don't know if I can.

Rochelle: [crosstalk] I'll move on. I'll talk to it. So the total liabilities are actually down by 23.1 million. The total line current liabilities is down by \$25.8 million. Primary driver there is in our non-current revenue bonds table. They're down by 20,000,565. And that's primarily due to the 20,000,565, you can see is now the current portion. That's our 8.1.2021 principal payment on our bonds. And our overall bonds payable are down since February of last year, since we haven't done any refinancing. And we did make approximately \$19.8 million principal payment in August of 2020.

Rochelle: The pension liability and [inaudible] liability, they will be updated based on the 531 actuarial reports before we close out the fiscal year. And as far as the drinking water street revolving fund payables, I just want to mention that, since February of last year to February of this year, we actually have not done any new financing. We do pay interest in principle on those nine loans that we have every month. We are anticipating that we'll close one additional DWSRF loan, for the last tranch of the AMI work, that we have in term note for. And we do hope to close with the state before the end of our fiscal year on that.

Rochelle: Let's see, moving down, just to the overall bottom, as far as the net assets. So the total liabilities and net assets are actually up year over year by just under a million it's, 944,600. And those are really the key items I wanted to cover on here, unless there's any questions. Moving on, Jennifer, why don't you go to schedule A1.

Rochelle: So here at the top part of the page on this is our results on through February, per financial reporting and down at the bottom is our maintenance tests. And I just want to cover a couple things here, and again, if you have any other questions, just let me know. So, earned revenues, our operating revenues are up versus our budget by about 4.2 million, and that's really being driven by that metered water revenue. And that is primarily due to the increase that we've seen in consumption of our residential classic customers, which is by far our largest class.

Rochelle: And we do believe that is related to the COVID-19 a pandemic. Also our other revenues, both other water and other proprietary are actually up over the budget that is primarily being driven by our other water. We had revised our budget for those, certainly the miscellaneous charges and backflow charges. And they are stronger than we had

anticipated, as far as ... If you can just move the page down, Jennifer. Down a little bit more.

Rochelle: O&M is actually running, through February considerably lower than even our revised budget. It's under budget by close to 2.4 million. At this point, we are anticipating that close to a million of that, or 49%, is going to not occur this fiscal year. And the rest of that is timing. I'm going to get into a little bit more detail on the O&M expenditures in a moment. But before I do that, why don't we go down to the maintenance test? [inaudible]. Okay.

Rochelle: So a couple key things here on the maintenance test, and this is where the water revenues are actually cash in the door. So we are currently forecasting to be at coverage of 117% with no draw. I do want to point out that the key driver of that, in addition to the revenues not be impacted as much as we had anticipated due to the pandemic. It's also based on the operating and maintenance expenses, being at that lower reduced level. I do want to mention that, had we not reduced our expenses and therefore our O&M was at the same level as our revised ... as our original budget. And based on our revenue forecast, we would have a draw of over 3.7 million. I also want to mention, as I've mentioned before that there still is quite a bit of uncertainty as to what the rest of the year is going to look like, the rest of the fiscal year.

Rochelle: We are still making assumptions as far as what we're going to see over the next few months. We are making an assumption that there will continue to be some limited impact on our cash receipts based on analyzing what we've seen so far. Just a caution is I think, that could be better or worse than expected, depending on what is really happening over the next few months. So those are really key drivers. Our other revenues, as I mentioned, are also a little over our revised budget. And our pilot is also a little bit under. And as far as our debt service, the under run there is really related to the timing of DWSRF [inaudible]. We had expected that we would have already closed actually much earlier in the fiscal year on that final tranch of AMI long-term financing as well as some other projects. But they did not occur quite in the time that we anticipated, although we are still anticipating to close on all those projects, some of which will go into fiscal '22. Are there any questions on before I go on to the page?

Rochelle: So Jennifer, if you can go to A2. Really here, I just want to highlight ... this is where we do sensitivities, but with sensitivities, from sort of financial reporting perspective, as well as if you scroll down to the bottom of the page, from a maintenance test perspective. And here, I just want to point out that, you can see that even small changes in the latter few months of the year can make a difference. So for example, our scenario two assumes that there's a 4% increase in our consumption and it actually will change available cash by almost 400,000 and impact our coverage by close to 1% and then a decrease, has an opposite of that.

Rochelle: So this could be due to the billings, it could be due to what we're seeing as far as how our billings convert into cash receipts. So I just want to point out that even with just a few months left in the fiscal year, it can still make a difference in how one ends the year.

I also just want to mention, I think at the last update, I had mentioned that, we hadn't yet received our [inaudible] subsidy. We get two of those on each year. We did get our first payment, because of the impact on the IRS, so how they were working remotely. And [inaudible] build up of processing that they had, we got that first payment very late. We are still, projecting that we will get that second [inaudible] payment is over \$300,000, before the end of the fiscal year. So it would be watching that closely.

Rochelle: If you move on to the next page. Here. I'm just going to get into a little bit more detail about the O&M. So again, high level, we are currently projecting, that we're going to be on the reduced budget, by the end of the fiscal year. I had mentioned earlier that, we are seeing about 49% of our year to date under-run being permanent. You're going to see this in your budget book, and we can talk more about at the budget meeting. But we are proposing and we have four reflected in our projection for the end of the year an additional pension contribution at the end of fiscal '21. And that additional contribution combined with what we put it in our fiscal '22 budget, for our pension contribution, would keep us on track based on all the current assumptions, actuarial assumptions, to get to that fully funded level, by the end of fiscal '25, which was our last update that we did, actually in the last two 10 year model.

Rochelle: So we can talk about that more but I did want to mention that the projection does include that we make the additional contribution. You can see that there are some key areas where there's large variances on a year to date basis, as well as in our projections. So again, I'm just going to cover a few of those. Payroll is definitely a key factor in our under-run. We are pretty significantly under [inaudible] count through the month of February. Also employee benefits is another area that we are running under. Part of that is due to the expenses in that category that relate to payroll like FICA and the [inaudible] 401k contribution. Also in that category though is medical. And we did actually see at the beginning of the fiscal year, that we were definitely impacted by the pandemic as far as medical costs and procedures being performed. So the medical is actually lower than we had anticipated.

Rochelle: Outside services, year to date is another category that's ... it's currently significantly under across multiple areas, but given certain changes through the end of the fiscal year, we are actually projecting that to be slightly over, with consultants working closely with, operations as well as, with engineering. So we are expecting that to actually come in a little bit over. Maintenance and repair, that is also running a bit over and that's primarily due to additional expenses associated with COVID-19. There was also some tornado expenditures and other higher costs associated with infrastructure. So again, those are really the key drivers again, overall forecasting to be on the reduced budget, through the end of the fiscal year, including an additional contribution to the pension plan. Are there any questions on those O&M?

Rochelle: Okay, moving on to capital and Jennifer, if you can go to the next page and maybe go down to maybe scroll down off a little bit more. First at a high level for capital, we are actually forecasting to use our entire budget including our contingent say, however we are currently under running. So we have had a lot of discussions about the capital program. I think here COVID has impacted some variability and certainly programs,

especially in the water treatment plan. So a lot of projects earlier in the year or postpone due to COVID, many of those projects and I'll talk in a little more detail in a minute are now, moving forward. But at this point, we are projecting that we're going to use the budget including contingency, but monitoring that very closely, especially since there's only like two and a half months left in the fiscal year.

Rochelle: Maybe I'll just mention a few of the key projects that have the larger variances. So the first project in that category is really the Burwell Hill pump station and equipment replacement. There has been an amendment that has been executed for that project. So that project is now expected to come in on budget, the [inaudible] pump station, although that project is under running currently, it's a little farther up, Jennifer. It's under-running by 175,000 currently. We are expecting that project to be over. We will be working on an amendment to move some additional monies that that project is in need of, before the end of the fiscal year. Filter Media is another one of the programs that is under currently by about 393,000. That project is moving forward and we are expecting that to complete, before the end of the fiscal year.

Rochelle: Another project that is running under is the Backwash Palmer system that's currently under by about 142,000 and there is going to be an amendment for that project as well, the hypochlorite system at lake Saltonstall on that project is currently under and there will be an amendment for that project that will help fund other critical programs. Let's see. The North Sleeping Well Field facility improvements, that's a project that is running over. That project is a multi-year project. We are able to do additional work, so that project is being accelerated and there will be an amendment to cover that project as well. [inaudible] is currently under-running however, there is a large project, that is planned before the end of the fiscal year. So across all the pipe projects, and if you want to scroll down Jennifer, to pipe. I don't know if you can move it, the page over a little bit.

Rochelle: So pipe, although it's currently under by about 474,000 by the end of the year, we're just expecting a small net change there. Valve replacements, we are expecting that program to be over. There is going to be an amendment for that as well. AMI meters, I think you're aware of that due to COVID-19, the project, for the most part has been suspended, and that's why there's under-run there. The [inaudible] Derby tank is also under-running, due to the timing and the latest appeal on that project. So we're able to utilize some monies for that project to help fund other critical programs.

Rochelle: Relative to a general plan, there was a SAP CQL upgrade that was planned. That project is going to start in fiscal '22. So there will be an amendment for that as well. Monthly billing is currently under running. There has been a vendor selected for that project, were working on finalizing the final SOW, although there's already a professional services agreement in place, so that a project is actually, progressing as we just finalized the statement of work. And I think for the most part, the other variances are relatively small. So again, even though we are currently under-running, we are projecting to utilize the full budget before the end of the fiscal year. Are there any questions?

Rochelle: Okay. Moving on to schedule D. This is one of the areas that we are currently under-running our budget. At the time that we did the budget for fiscal '21, we had expected our short term rate and the stiff to be over 1%. The good news now it's actually ... it's at about 1.4, 1.3. It had dipped as low as ... basically like five basis points. A couple of things though here that I will mention is we do have a new sweep product that we're using with citizens. We are now earning, a small amount of interest on those deposits. And another positive aspect of that product is that all our funds that are in our lockbox in our disbursement account are now fully insured. So that was a benefit of that project.

Rochelle: The other thing that we're going to be looking at, as we close out the fiscal year, even though the rates on other governmental securities are currently low, they are still above what the stiff is. And so we've been holding off, sort of knowingly, making ... purchasing some securities because with a stiff, we get interest payments every month and we need that to make our year-end target. But towards the end of the fiscal year, we'll be looking at converting some of the monies that are in the stiff to sort of ... like three to five year securities, where that makes sense if we can get a relatively good rate and still get most of our monthly interest in, in fiscal '21 and then have two interest payments. Generally speaking, the federal securities are ... they pay interest only twice a year.

Rochelle: So we want to make sure that we get two payments in every fiscal year. So we're doing what we can in the challenging interest environment. The last page in the package, actually shows our cash ... on a cash basis, the interest received. This is one of the areas that we are under running. We have factored that into our year end outlook, and we're doing what we can to help improve the projection and looking at next fiscal year as well. And unless there's any questions, that's the end of my report.

David: Are there any questions? All right. Thank you so much. Move on to updates with Larry and Beth.

Larry: We'll start with Beth doing her COVID-19 update. So Beth, take it away.

Beth: Sure. Just a quick update on where we stand. We always talk about employee health metrics. Since the last time we met, we've had an additional three cases, confirmed cases of our employees bringing our total to 29 confirmed cases since the start of the pandemic. So a slow increase. We are continuing to use our return to work committee to lead our efforts and our incident command meets monthly with the return to work committee meeting twice per month. In terms of active work, we're obviously following the vaccination schedule with the state, with the governor changing, since our last time we met to more of an age based system, we are working on internally promoting our employees to get vaccinated if they are eligible. And we are working ... Jeanine's group is working on trying to create a mechanism to track those employees who have gotten vaccinated so we can understand from a herd immunity perspective of our employees.

Beth: We continue to work remote. We had extended the return to work date till the beginning of April, reporting that the return to work committee is going to be talking tomorrow about perhaps extending that date one last time to ensure that our



employees have the opportunity to get vaccinated, but in terms of day-to-day operations, business, as usual, we continue to try to maintain social distancing mask wearing when we are together and also limiting access to those critical facilities as our treatment plans, our control room in the lake. So no new news, other than some of us on the call have gotten the vaccine and some are still waiting. So, more to come on that.

Larry: [inaudible] Beth. Nope. Okay, I'll spend the next few minutes reviewing highlights and key points from this month's board report letter, and that'll include the following. In March, the leadership team met virtually with [Andrea] Hawkins from Leading Culture Solutions. You recall that's the consultancy group that Jeanine and I are partnering with on RWA's diversity, equity and inclusion journey. And in that meeting, we shared the roadmap with the leadership team on their role going forward, that includes, four phases, which is listen, learn, lean in. And as part of that work, the [inaudible] Advisory council, which you recall I reported on, last month. This month, the employee volunteer group met for the first time. And I kicked off that virtual meeting, thanking employees for their interest and the committee charter [inaudible] help advance diversity and inclusion throughout the RWA. And Jeanine and I will share more about the RWA DNI roadmap at the [inaudible] committee in July.

Larry: On the recruiting front, we're making progress in our search for the Director of Engineering and Environmental Services position. It's a very tight market, but we have identified two top candidates and scheduled second round interviews and site visits for them. And quickly we'll be able to make a decision, soon for at least to bring one of those on board and fill that vacancy. This month, I'm beginning a variation of a program that is a twist on an employee engagement initiative that I started last year called Leading by Walking Around. You've probably heard of that. And this is a way for me to engage in formerly employees to hear what's on their mind and answer questions that they may have.

Larry: So with the social distancing practices likely to continue for a while, I reconstituted the program to meeting by Zooming around. And so this is like an in-person walk-about, the virtual check-in that are aimed at building rapport and engaging department employees while working apart for safety. My Zoom check-in is with the technology group next week. And I'll share the results of that next month. Next, on March the 9th, Jeanine and I met with Ellen Durnin, who is the Dean Emeritus, Southern Connecticut State University School of Business, and her Assistant Director of External Relations. And we received an update on the Public Utilities Management Degree Program. And as I had noted on the virtual update included major progress and activity related to enrollment and recruitment efforts, spring 2021 curriculum, the internships that they have launched as well as partnering with surrounding companies.

Larry: The teams at Southern and Gateway Community College are doing a terrific job, promoting the program and enrolling more students in it as well as providing access to courses and internship opportunities, as well as offering generous scholarships for students and targeting recruitment of high school and grade school guidance counselors to name a few, [inaudible] very noteworthy activities. Also worth highlighting is that the Utility Management Degree Program took a major step over the last fall in that it was

formally licensed and accredited by the Connecticut State College and Universities Board of Regents. That's a very significant milestone that will help further advance the success of this [inaudible] Utility Management Degree Program, which as you know, was actually right here at the RWA.

Larry: And finally, I joined, Rochelle, Jeanine and Ted in the United Way of Greater New Haven's Read Across America event, but with a pandemic in progress, that event looked very different this year, but it was still a community effort that promoted the joy of reading among students and adults. And the four of us delivered virtual readings from books that explored diversity, equity and inclusion. So we're hopeful that the students, that watched the video found them to be as much fun as those of us who actually made them well that.

Larry: So that's my highlights for this month's board letter. I'd be glad to answer any questions you might have.

David: Thank you, Larry. Are there any questions? All right. So very good thorough report and we will move ... [inaudible] my agenda. Sorry. Move on to RPB committee assignments and reports. Okay. So for February finance, Suzanne, what went on over there?

Suzanne: What happened in my committee? It was like the world's fastest committee meeting. It was five o'clock, it started, 5:19 it ended. And we discussed ... They had the group from the outside audit plan and Rochelle went through the quarterly report on RPB approved projects. They pick the member for today's meeting. And that was it.

David: Well, you would think [inaudible] was chairman again with that 19-minute meeting. All right. Move on to land use-

Suzanne: I'm sorry. No, that was the ... I was the finance-

David: That was finance, yeah. [inaudible].

Suzanne: Okay. Thank you.

David: [inaudible] run a very quick tight meeting. And so, [inaudible] listen to that. Land Use Committee. Tony, were you in attendance?

Tony: I had the great pleasure of being in a meeting with Brown, William Brown. He runs the [inaudible] Whitney Museum, or did. He's now doing in conjunction with Mr. Paxton who was taking over for him. Mr. Brown went through the history of his involvement with the Whitney Museum and all of the projects that they've run with the kids. And it is something that I've heard at least four times in his lifetime. So it was pleasurable to hear that we are still doing good stuff with the museum. Bill Brown was careful about talking about the history of the people that came before him that he's worked with particularly people like ... What's the guy's name that did the museum now? Anyway, I can't remember the guy that was working with ... Otto Schafer.

David: Schafer.

Tony: So we went back to that history basically nothing new. There was an update on the land we need for the water use programs, continuing to talk about acquisitions and sales, not much that I wanted to say about that. And the rest is sort of the general stuff. So that was it. Bill Brown was the big guy and, we look forward to seeing him again. Thank you.

David: Thank you. All right. Kevin, anything interesting in Consumer Affairs to highlight?

Kevin: Yes. Dan Doyle talked about the new communications program, which I had participated in when he met with the ... virtually met with the locals in Milford, which he had begun last fall. The next round of town meetings are expected to take place in the summer. The RWA is continuing to work with RPB members and partner with the community towns and community work projects, et cetera, and upcoming events. And I think it's a great program. Prem had also pointed out that the program is based on our RWA strategic plan. Mr. Doyle is currently working on strategic projects such as communications plan for the future monthly billing project. And he's reaching out to [inaudible] to educate them about the program and just generally establishing and working on relationships.

Kevin: The OCA reported on one pending billing issue. It's another Milford resident, who contacted the RPB North representative about a billing issue with a rental property. And they're working through that. And, Ms. Gonzales, our Director of Service reported the matter is currently under investigation by the Escalation Manager. And, we'll hear [inaudible] Consumer Affairs Committee, we'll hear more from the OCA next month on that, if there's any updates and then they voted to approve, the OCA's bill.

David: Thank you. All right. So we'll move on to setting the next quarter of meetings to visit. And I would note that in April we have the budget workshops, and obviously any of you are welcome to attend. I know Kevin, you usually do attend those. I will plan on attending all of the joint meeting on April 19th and the regular meeting of April 20th ... Our finance meeting on April 20th. So if we can have a volunteer for Finance Committee on April 12th and Land Use on April 14th for April, that's what we need.

Kevin: I can do finance.

David: Okay. Kevin and who wants to fight over Land Use on April 14th?

Kevin: Suzanne was trying to say something.

David: Yeah.

Suzanne: I can do Land Use.

David: All right.

Suzanne: Thank you Kevin.

David: Yeah, Consumer Affairs is wrapped in with their budget workshop for that month. So, May we have finance on May 10th.

Suzanne: Can I just quickly ask, is Land Use 5:30 or five o'clock and is it going to be remote or ...

David: Well, since it's 5:30 and ... I can't tell you about the ... Jennifer, do you know if their plans are for something outdoor in the visit?

Jennifer: This is for April you're talking about yes?

Suzanne: Yeah.

Jennifer: I would think that it's going to be a Zoom meeting.

Suzanne: Okay.

Jennifer: As of now. Yeah.

Suzanne: All right. [crosstalk]-

John: This is John Triana talking. We are planning for a Zoom not in a field location.

Suzanne: Thank you.

David: All right. Finance Committee May 10th. [inaudible] jump at it.

Tony: I can do that.

David: All right, Tony. Land Use, May 12th.

Kevin: I can do that if you need me to.

David: All right. I think so. And then, Consumer Affairs.

Suzanne: What date is that, David? Whatever you're looking at, I can't see.

David: Monday, May 17th.

Suzanne: I can do that.

David: Good. All right. So then we have June.

Tony: What time did the finance meeting ...

David: Five o'clock. They start.

Tony: Thank you. And the last one ended at 5:19, so ... All right. Finance Committee, Monday, June 12th, Flag Day.

Suzanne: I have 12th has a Saturday.

David: No I said the 12th, I meant the 14th. I know the 14th is Flag Day. I [inaudible].

Suzanne: And which meeting is it?

David: That's finance, which would be good, because that quarter that'll be your visit to the finance in that quarter, which is great. And then, Land Use on June 9th, Tony any chance you're available?

Tony: I have another meeting, [inaudible].

David: No problem.

Tony: This month.

Kevin: If you need me to David, I can do that.

David: All right. We can hold that open. Well, I'll put you down, but we can talk about it as it gets closer, if need be.

Kevin: Okay.

David: That's two in a row for you, but that's fine. And Consumer Affairs, we need someone who can do Consumer Affairs on Monday, June 21st.

Tony: I can do that.

David: Tony's got it. Okay.

Tony: Who's going to do ...

David: Tony's going to do Consumer Affairs Monday, June 21st. So that covers us all.

Suzanne: David, did you give me Finance on the 14th?

David: You did except Finance on the 14th. Is that [inaudible] good?

Suzanne: Okay. Yeah, yeah, it's fine.

- David: [inaudible], great. All right, Jennifer and I will get together and make sure my notes agree with hers, because I'm sure hers are right. And then it'll get sent out. She's always good at that. All right. So then we'll move on to telling Jay thank you for coming at the meeting. We're about to talk about an application, so it might be a ...
- Jay: Yeah [crosstalk]. If I could just make a suggestion. I did attend, the RWA meeting at one time in the past with Tony DiSalvo. They put the executive committee item on the agenda at the end. And he informed me of that. And when it came to the agenda being completed, Tony said, "Jay, you know, we're going into an executive committee, thank you for attending and providing some information." Which I did on finance. And it was goodbye. Goodbye. If it still was a region, it was somewhere in the middle of the agenda, then that's your responsibility. But I just thought to make it easier on the attendance that, it no sooner broke up and then we went into session and then we had a 10-minute break. You know what I mean? I give you that as a recommendation, as it was done in the past, I think it works better for the attending RPB member. Yeah.
- David: I appreciate the feedback. And that is one of several factors that we have to consider and availability of the people who are in the executive session, is another factor as well. So I appreciate that we will try to accommodate as best we can. Thank you, Jay.
- Jay: Yeah. Okay, thank you [crosstalk] everyone. Thank you. Okay. Bye-bye.
- Suzanne: Thanks Jay, take care.
- Larry: Thanks Jay.
- David: All right. So then our last item on the agenda, I guess that's why Mr. Triana is here, is the disposition application for 95 Ives Street.
- Tony: I just want to point out David, that you don't do it as well as I did.
- David: That's what I heard from that.
- Ted: David, I'm just going to start off real quick while Jennifer pulls this up. This is an application to the RPB for disposition of the Ives Street property. Just to bring folks up to date where we are with the properties, this is the 10th time that we've been before the authority and then the RPB to propose a disposition of a former rental house. There was a special act and all 312 that allowed amendment for our legislation where we could sell ... improve properties that are on our watershed. So, there are again, the 10th time, nine of the house that John has brought before the committee have been sold. He's done a great job there. This is Ives Street and the only one remaining is Skift Street [inaudible] and then that program will be complete. John.
- David: All right.
- John: Good afternoon everyone.

David: Good afternoon [inaudible].

John: As Ted said, we are down to the last two of the former rental houses to try to dispose of. In the normal set of operations, we would pair both Skift Street and Ives Street together meet so that we could do two public hearings on the same night. But now two things made us want to bifurcate these applications. One is that Skift Street is bogged down in more bureaucracy. Ives Street has been ready for over a year and the condition of the house is not getting any better. So the sooner we get it off of our asset role the better, because then someone will be able to get in there and hopefully help restore the house. The other thing now in COVID, we're not required to be in a physical location, so that makes it all the more easy. So before you is the application that we hope to pass on to the Representative Policy Board for the disposition of 0.92 acres at 95 Ives Street in Hamden, this property does include class one and class two land.

John: Most of the class one land is right along the banks of the Mill river. The purchase price that we have set in the application is 19,000, that is derived out of the costs that has taken us to get this to get us through the disposition process just in the last couple of years. It does not include costs that were incurred many years ago. The property itself, as I said, is 0.92 acres. It is improved. It has a house that is one and a half stories. And just under 2,000 square feet. It was built in 1790 by the Ives family. It does have one detached garage as an outbuilding that goes along with the property. In 2007, we signed after we ... we were going to demolish most of these houses, but the historical interests rose up and wanted to see them saved.

John: So we stopped. And in this case, we put it on the list of the natural ... I'm sorry, National Registry of Historic Houses. And we signed a license agreement with the town that they would take over management of the property. They didn't do much to the property in the 14 ensuing years. So it in very poor shape as we speak today. The pilot for the parcel is now about \$550 per year. That is because as part of the license agreement, they excuse the amount that would be attributable to the acre that is covered by the license agreement. If that acre was included, then the pilot for the property would be about \$5,600 a year, and then just maintenance for this one acre. We estimated about \$50 a year. So by disposing of the property, we will save annually just over \$5,600. Approximately. With that ... I mean, that's mostly what I have to say. There isn't much more to it than that, and I'd be more than happy to answer any questions that the authority has regarding the disposition application.

David: Right. Are there questions regarding this? It seems pretty straightforward. Again, nine out of 10 of them. What's your pleasure members?

Suzanne: No questions here.

David: All right. Does someone want to put this motion on the floor?

Kevin: I moved to ... I make this motion.

David: Is there a second?

Tony: I'll second.

David: Thank you. Is there any further discussion? All right. Sensing, you're ready to vote all those in favor of the motion for the adoption of the application. All those in favor. Say aye. Aye.

Group: Aye.

David: All right. I heard everybody. So it was unanimous. Very good. All right. Thank you, John.

John: Thank you.

Suzanne: Thank you John.

Kevin: Thanks John.

Larry: Thanks John.

John: We are now at the end of our agenda, anything I forgot or did not include in one of the other earlier items. All right, then I guess we will all see each other in a few hours.

Suzanne: Thanks, David. [crosstalk].

Rochelle: Good night everybody.

David: Bye.

[AUTHORITY MEETING ENDS AT 3:06 P.M.]