

**South Central Connecticut Regional Water Authority
Audit-Risk Committee**

Minutes of the February 18, 2021 Meeting

A regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, February 18, 2021, via remote access. Chairman DiSalvo presided.

Present: Committee – Messrs. Cermola, Borowy, Curseaden, DiSalvo and Ms. Sack
Management – Mss. Collins, Kowalski, Nesteriak, Reckdenwald, and Messrs. Bingaman, Norris and Singh
CliftonLarsonAllen – Messrs. Nossek and Smith
RPB –Mr. Slocum
Public Member: Mr. Valadez
Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:32 p.m.

On motion made by Ms. Sack, seconded by Mr. Curseaden, and unanimously carried, the Committee approved the minutes of its meeting held on December 17, 2020.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

Messrs. Nossek and Smith of CliftonLarsonAllen (CLA), RWA’s external auditor, reviewed the Authority’s audit plan for FY 2021 and discussed current and future accounting standards. Their review included:

- Transition of engagement manager
- Acquisition by CLA
- Communications
- Scope of engagement

At 12:44 p.m., Messrs. Nossek and Smith withdrew from the meeting and on motion made by Ms. Sack, seconded by Mr. Curseaden, and unanimously carried, the Committee voted to go into executive session to discuss security matters. Present in executive session were Committee members, Mss. Collins, Kowalski, Nesteriak, Reckdenwald, Slubowski and Messrs. Bingaman, Norris, Singh, and Slocum.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

At 1:01 p.m., the committee came out of executive session and on motion made by Ms. Sack, seconded by Mr. Cermola, and unanimously carried, the meeting adjourned.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

South Central Connecticut Regional Water Authority
Audit-Risk Committee
February 18, 2021

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Anthony DiSalvo, Chairman

Audit-Risk Committee

FY2022 Work Plan

The Audit-Risk Committee will review the financial reporting process, the system of internal control, the audit process, the Authority's process for monitoring compliance with laws and regulations, and with the code of conduct, and assess and manage the corporation's risks.

September 2021

- Review FY 2020 Audit Results (External Auditor)

February 2022

- Plan of Audit, FY 2022 (External Auditor)

December 2021

- Cyber/Technology Resiliency Update
- Risk Management Update

May 2022

- Risk Management Update
- Review Committee FY 2023 Work Plan