

South Central Connecticut Regional Water Authority
Audit-Risk Committee
May 20, 2021
Meeting Transcription

[START AT 12:45 P.M.]

David:

Passes unanimously. All right. We are now as the audit risk committee, as we begin this, I would also note that I have asked that Catherine chair this committee, and I've asked Tony to relinquish the chair he's had for four months ably leading this committee through during this time and, I have asked Tony to handle compensation. So he has a significant board, but so this is Tony's last meeting running the audit risk and then Catherine will be taking over as chairman of this committee after this meeting. So Tony I'll hand it over to you.

Tony:

Okay, Jennifer, do you have an agenda for this meeting?

Jennifer:

I do.

Tony:

Can I get to see it up on the screen? Is it possible?

Jennifer:

Yeah. Just hang on a moment. Let me find my.

David:

While she's finding that, I'll let you know, you have approval of minutes first, and then you've got two committees. One of which will be meeting in executive session because we'll be discussing cybersecurity recommendation for that. But I'll hand it back to you while Jennifer is getting the information up for us to see.

Tony:

This is what I wanted to know. I entertain a motion to approve the minutes of the February 18th meeting. Is there a second? David? Any questions or discussion. Hearing none. All in favor say aye.

Group:

Aye.

Tony:

Opposed. Motion carries.

Catherine:

I have to abstain because I wasn't there.

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Tony:

Boy, you're really technical. You must be a lawyer or something. Our lawyers don't usually do that kind of stuff, Catherine.

Catherine:

Sorry.

Tony:

I'm sorry. Kevin, can we move on to the cyber security update? Prem, are you doing this?

David:

Mr. Chairman, if I could I'd request that we move to executive session because this is going to discuss cybersecurity and I think we need to secure. So, our guests, Joseph, will have to take a pause in the waiting room while we hear this report and sir, if you'd like to stay, Jennifer can introduce you back to the meeting when our presentation is complete on cybersecurity.

Suzanne:

Motion to move to executive session for the purposes of discussing cybersecurity? [inaudible 00:17:05].

Jennifer:

Joe, I'm going to put you in the waiting room now and I'll come back and get you when they're done.

Suzanne:

Do you need a vote, David? Or do we just move?

David:

Tony? You need Tony will need to call for a sec.

Tony:

All in favor of moving into executive session, aye?

Group:

Aye.

Tony:

Any opposed? Any abstained? Good. Well, let's move now. Good.

[AUDIT-RISK EXECUTIVE SESSION 12:47 P.M. TO 1:18 P.M.]

Tony:

Thank you. So now we're going to move on to the audit risk committee. We have to do some modification of these numbers. The dates and the topics are sort of off kilter, right guys? Is that true for

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anyone else other than me? So right now it's May 22. We're looking at the work plan. We have just done the cyber tech update. Nope.

Rochelle:

Tony, if I can maybe go through it. So this is May of 2022, not May of 2021. So this is the next fiscal year.

Tony:

So the dates are all off, right?

Rochelle:

No, the dates are right. These are calendar dates. So September of 2021 will be the next audit risk committee where the auditors will be here. December will be a cyber-technology update, a risk management update. February will be when the external auditors come back. So again, this is February 2022. There'll be actually talking about the 2022 audit and then in May of 2022 will be a risk management update and then a review of the fiscal 2023 work plan.

Tony:

Thank you, Rochelle. So I stand corrected. Any issues that people want to move around or to add or subtract from this work plan?

Larry:

This is Larry, Tony. Do you want to add the annual legislative update for the May meeting?

Tony:

For the what meeting?

Larry:

[inaudible 00:19:57] meeting?

Tony:

I'm sorry, I'm not hearing.

David:

That's going to be part of the next committee. That's not part of the audit risk committee that's meeting now.

Larry:

I'm sorry.

David:

Tony, these were reviewed just in January and February in terms of making sure that all the committees align with one another and that certain months are particularly heavy with other committee overlap of

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work. So I think this plan is a very solid plan and make sense and personally, as a member of your committee, I'm in favor of it.

Tony:

But who reviewed this? I don't remember.

David:

I reviewed it with management and then we presented this at the authority meeting of either January or February as a slight alignment to some of it.

Tony:

Was this when I fell asleep?

David:

Well, I don't know.

Tony:

Go ahead, David, get yourself out of that one. Okay. Thank you. So apparently it has been reviewed and agreed to. I'll entertain a motion to adopt this as the 22 work plan.

Catherine:

I'll move the motion.

Tony:

Sorry?

Catherine:

I make the motion.

Tony:

Thank you. Is there a second to this?

Kevin:

Second.

Tony:

Any discussion? Any changes? Hearing none. All in favor, aye.

Group:

Aye.

Tony:

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Opposed and [inaudible 00:21:25]. Thank you. Anything else on the agenda?

David:

I'll move we adjourn as the audit risk committee and meet as the environmental health and safety committee.

Catherine:

I'll second motion.

Tony:

Thank you All in favor, aye.

Group:

Aye.

Tony:

Motion approved. Let's move on.

[ADJOURN AT 1:22 P.M.)