

South Central Connecticut Regional Water Authority
Via Remote Access**

AGENDA

Regular Meeting of Thursday, June 17, 2021 at 12:30 p.m.

- A. Safety Moment
- B. Meet as Commercial Business Committee: K. Curseaden
 - 1. Approve Minutes – March 18, 2021 meeting
 - 2. Commercial Enterprises Update – Including Executive Session: P. Singh, R. Kowalski and D. Donovan
 - 3. Funding Approval – Including Executive Session: R. Kowalski, D. Donovan
 - 4. Eighth Amendment to the Authority Voluntary Investment Plan for RWA Commercial Enterprises – Including Executive Session: J. Reckdenwald
 - 5. Committee Charter & Revised FY 2022 Work Plan: P. Singh
- C. Meet as Strategic Planning Committee: D. Borowy
 - 1. Approve Minutes – February 18, 2021 meeting
 - 2. Committee Charter & FY 2022 Work Plan Review
 - 3. FY 2025 Strategic Plan Review: L. Bingaman
 - 4. FY 2022 Action Plan and Global Metrics: B. Nesteriak
- D. Act on matters arising from Committee meetings
- E. Consent Agenda
 - 1. Approve Minutes – May 20, 2021 meeting
 - 2. Capital Budget Authorization - July 2021
 - 3. Capital Budget Transfer Notifications (no action required) – July 2021
 - 4. Key Performance Indicators
 - 5. Accounts Receivable Update – May 2021
 - 6. FY 2022 RPB Weighted Vote Calculation
 - 7. FY 2022 RPB Application Schedule
 - 8. RPB Dashboard Report
 - 9. Derby Tank Project Update
 - 10. North Cheshire Update
 - 11. Bid Exemption – Elevator Improvements & Maintenance
- F. Updates: L. Bingaman
 - 1. COVID Update: B. Nesteriak and R. Kowalski
 - 2. Monthly Board Letter Highlights: L. Bingaman
- G. Finance: R. Kowalski
 - 1. Fiscal Year-end Financial Report
 - 2. Allocation of Year-end Revenue Balance
 - 3. Proposed Revisions (Carryovers) to FY 2022 Capital Budget projects
 - 4. Extension of Zero Interest
 - 5. Rate Application Planning
- H. Reports on RPB Committee Meetings and RPB Committee Assignments
- I. Honorary Resolution

**In accordance with the Governor Lamont's, Executive Order No. 7B for the Protection of Public Health and Safety during COVID-19 Pandemic and Response, the public meeting will be held remotely. Members of the public may attend the meeting via conference call, videoconference or other technology. For information on attending the meeting via remote

access, and to view meeting documents, please visit <https://www.rwater.com/about-us/our-boards/board-meetings-minutes?year=2021&category=1422&meettype=&page=>. For questions, contact the board office at jslubowski@rwater.com or call 203-401-2515.

Topic: Authority Regular Meeting (incl. Comm. Bus. and Strat. Planning Committees)
Time: Jun 17, 2021 12:30 PM Eastern Time (US and Canada)

Join Zoom Meeting (*via conference call*)

Dial by your location

- +1 301 715 8592 US (Washington DC)
- +1 312 626 6799 US (Chicago)
- +1 646 876 9923 US (New York)
- +1 408 638 0968 US (San Jose)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)

Meeting ID: 832 9297 4766

Passcode: 206605

Find your local number: <https://us02web.zoom.us/j/83292974766>

**South Central Connecticut Regional Water Authority
Non-core Business Committee
Minutes of the March 18, 2021 Meeting**

The regular meeting of the South Central Connecticut Regional Water Authority Non-Core Business Committee took place on Thursday, March 18, 2021, via remote access. Chairman Curseaden presided.

Present: Committee – Messrs. Curseaden, Borowy Cermola, DiSalvo and Ms. Sack
Management – Mss. Kowalski, Nesteriak, Reckdenwald and Messrs. Bingaman, Donovan, Norris, and Singh
Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:33 p.m.

On motion made by Mr. Cermola, seconded by Ms. Sack, and unanimously carried, the committee voted to approve the minutes of its December 17, 2020 meeting.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

At 12:34 p.m., on motion made by Mr. Cermola, seconded by Ms. Sack, and unanimously carried, the Committee voted to go into executive session to discuss proprietary information and negotiations. Present in executive session were Committee members, Mss. Kowalski, Nesteriak, Reckdenwald, Slubowski and Messrs. Bingaman, Donovan, Norris, and Singh.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

At 12:37 p.m., Mr. Donovan entered the meeting.

At 1:44 p.m., the Committee came out of executive session.

On motion made by Mr. DiSalvo, seconded by Ms. Sack, and unanimously carried, the committee voted to recommend to the Authority the creation of RWA Commercial Enterprises, LLC, as a holding company, as discussed in executive session.

Borowy	Aye
Cermola	Aye
Curseaden	Aye
DiSalvo	Aye
Sack	Aye

It was the consensus of the committee to change the name of the committee from the Non-Core Business Committee to the Commercial Business Committee, as discussed in executive session.

The committee reviewed is FY 2022 work plan.

At 1:47 p.m., on motion made by Mr. Borowy, seconded by Sack, and unanimously carried, the meeting adjourned.

South Central Connecticut Regional Water Authority
Non-Core Business Committee
March 18, 2021

UNAPPROVED DRAFT

Kevin Curseaden, Chairman

COMMERCIAL BUSINESS COMMITTEE

Committee Purpose:

The Commercial Business Committee, in collaboration with the CEO and management team, develops and recommends the overall strategy for the development of the company's commercial business activities in order to support the financial sustainability of the Regional Water Authority (RWA) through enhanced revenue to mitigate prospective water rate increases. Commercial Business Committee monitors progress, reviews results and recommends targets and growth strategies for the RWA consistent with the Strategic Plan.

Primary responsibility for the RWA's commercial business activities is vested in senior operating management as overseen by the RWA. The RWA chair shall annually designate one member of the RWA as the Commercial Business Committee chair. The Commercial Business Committee shall meet at least quarterly with further meetings to occur when deemed necessary or desirable by the Commercial Business Committee chair. The Commercial Business Committee shall consist of all members of the RWA meeting as a committee of the whole.

Appropriate RWA management will attend meetings, at the invitation of the Committee chair, to provide required reports and presentations to the Committee.

Committee Responsibilities:

1. To review and oversee the development and implementation of the Company's commercial business growth strategies, including:
 - a. Initiatives to grow existing commercial businesses products/services
 - b. Acquisitions as deemed strategic for business expansion
 - c. Identification of growth areas on which to focus
 - d. Forming strategic alliances or joint ventures with other companies/utilities
 - e. Strategic equity or debt investments
 - f. Development of new business models & products/services/channels.
2. To review and make recommendations to the RWA with respect to (1) investments in growth strategies and/or (2) business acquisitions or divestitures and/or (3) expanding RWA service territories/region.
3. Work with management to identify changes required in the RWA Enabling Legislation, General Bond Resolution, By-laws, or Rules of Practice to enable the Company to pursue its commercial business strategies.
4. Work with management to develop measurable goals and performance metrics for each commercial business area to track progress and assess effectiveness of resource utilization. Monitor the organization's performance against the goals.
5. Conduct an annual review of the progress of the commercial business as a basis for setting new or altering existing strategies.

6. Perform any other duties or responsibilities delegated to the Committee by the RWA from time to time.

Commercial Business Committee FY22 Work Plan

The Commercial Business Committee, in collaboration with the CEO and management team, develops and recommends the overall strategy for the development of the company's commercial business activities, monitors progress, reviews results as a basis for setting new strategy, and recommends actions to the Regional Water Authority (RWA) consistent with the Strategic Plan.

June 2021

- Commercial Business strategy, goals & updates
- Acquisition update*
- Adopt committee charter & Work plan

Sept 2021

- Commercial Business update

December 2021

- Commercial Business update
- Mid-year Commercial Business metrics review and update

March 2022

- Commercial Business update

*Acquisition updates will be provided on need basis throughout the year in addition to the committee meetings