

**Representative Policy Board
South Central Connecticut Regional Water District
Consumer Affairs Committee**

Minutes of the November 15, 2021 Meeting

The regular meeting of the Consumer Affairs Committee (“CAC”) of the Representative Policy Board of the South Central Connecticut Regional Water District (“RPB”) took place on Monday, November 15, 2021, via remote access. Committee members present: N. Campbell, M. Levine, S. Mongillo, and F. Pepe.

RPB members present: R. Harvey and P. DeSantis

RWA members present: L. Bingaman, R. Kowalski, T. Norris, P. Singh and L. Gonzalez

FMA member present: K. Curseaden

Office of Consumer Affairs: Jeffrey Donofrio, Esq. (“OCA”)

RPB staff: J. Slubowski

Chairman Mongillo called the meeting to order at 5:40 p.m. He reviewed the Safety Moment distributed to members.

Chair Mongillo stated that it would be appropriate to reorder the agenda to receive the presentation of the Ten-Year Model (“Model”) before committee business, as a quorum was not yet present.

Mr. Bingaman, the RWA’s President and Chief Executive Officer provided introductory remarks on the presentation of the Model. He stated that the presentation would include an overview of the base case model, the target model, opportunities and vulnerabilities, scenarios and sensitivities, and next steps. Mr. Bingaman noted that the Model was developed using the projected capital program and the target Model included steps to mitigate future rate increases. The capital program used in the Model includes updates associated with water treatment plant upgrades and dam upgrades.

At 5:44 p.m., Mr. Pepe entered the meeting.

Ms. Kowalski, RWA’s Vice President of Financial Reporting and Analysis, presented the RWA’s budget forecasting and ten-year rate modeling to the committee. Ms. Kowalski reviewed key differences between the base case financial Model and the target Model, which included:

- Key assumptions and takeaways
- Issuance test summary results
- Components of rate increases
- Capital planning update
- Leverage trends

Ms. Kowalski also reviewed opportunities and vulnerabilities and additional alternative scenarios. Next steps included the focus and execution of the RWA’s Strategic Plan, preparing for the FY 2023 budget process, monitoring the FY 2023 budget versus the rate application and Model assumptions, and continued communications with stakeholders.

Discussion took place regarding grant opportunities, loans, DWSRF project funding, infrastructure bill, future challenges, and financial forecasting.

Chair Mongillo thanked management for the review of the Model.

On motion made by Mr. Pepe, seconded by Ms. Campbell, and unanimously carried, the committee voted to approve the minutes of its October 18, 2021 meeting, as presented.

At 6:40 p.m., Messrs. Harvey and DeSantis withdrew from the meeting.

Atty. Donofrio, OCA, reported that there are no consumer issues pending. He commented on questions raised after the presentation of the Model. He stated that his review of rate applications included looking at the overall picture, how rates fit into the long-term plan, a review of the capital program, and a review of business case analyses.

On motion made by Mr. Pepe, seconded by Ms. Campbell, and unanimously carried, the Committee approved the OCA's October 2021 billing (\$1,200.00).

The committee reviewed and discussed its proposed 2022 Calendar Year regular meeting dates. On motion made by Mr. Levine, seconded by Mr. Pepe, and unanimously carried, the committee voted to approve the FY 2022 regular meeting dates, as presented.

The next meeting of the Consumer Affairs Committee is Monday, December 20, 2021 at 5:30 p.m.

At 6:47 p.m., on motion made by Mr. Pepe, seconded by Ms. Campbell, and unanimously carried, the meeting adjourned.

Stephen Mongillo, Chairman