

UNAPPROVED DRAFT

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access**

MINUTES

Regular Meeting of Monday, January 10, 2022 at 5:00 p.m.

ATTENDEES: Finance Committee Members: Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, Michelle Verderame, and Jamie Mowat Young

RPB Members: Mario Ricoszzi

FMA Member: Catherine LaMarr

Management: Larry Bingaman and Rochelle Kowalski

OCA: Atty. Jeffrey Donofrio

Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Jaser, seconded by Mr. Havrda, and unanimously carried, the committee voted to approve the minutes of its December 13, 2021 meeting.

Committee members discussed the completeness, mode and date of public hearing for the Authority's Application for the Lake Gaillard Water Treatment Plant Clarifiers, Recycle Pump Station, and Concrete Restoration Project and the Heating, Ventilation, and Air Conditioning (HVAC) and Electrical Improvements Project ("Project Application"). After discussion, it was the consensus of the Committee to recommend the Project Application to the Representative Policy Board ("RPB") to schedule a public hearing date at its next meeting on January 27, 2022.

The Committee also reviewed the Project Application associated financing resolution and recommended the resolution for approval to the RPB.

Ms. Kowalski, the RWA's Vice President of Financial Reporting and Analysis, reviewed the quarterly financial report for the 2nd quarter of FY 2022, which included:

- Balance Sheet
- Revenues, expenses, and changes in net position
- Operating and maintenance expenses and key variances
- FY 2022 capital expenditures and projections
- Investment earnings report

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Discussion ensued regarding the RWA's monthly billing.

Ms. Kowalski reviewed the RPB Dashboard Report for the quarter ended November 30, 2021.

Assignments were made for committee members to attend Authority meetings on:

- February 24th – Charles Havrda
- March 24th – Michelle Verderame
- April 28th - Tim Slocum
- May 26th - Jay Jaser

There was no new business to report.

At 5:40 p.m., on motion made by Mr. Clifford, and unanimously carried, the meeting adjourned.

Timothy Slocum, Chairman

Note: The next meeting of the Finance Committee will take place on Monday, February 14, 2022 at 5:00 p.m. (regular meeting).