

**Representative Policy Board  
Consumer Affairs Committee  
South Central Connecticut Regional Water District  
Via Remote Access\*\***

**AGENDA**

**Regular Meeting of Monday, February 28, 2022 at 5:30 pm**

1. Safety Moment
2. Approval of Minutes – January 24, 2022 meeting
3. RWA Refinancing Update: R. Kowalski
4. Report of OCA – J. Donofrio
5. Approval of OCA Invoice for January 2022 for \$1,500.00
6. Next regular meeting – Monday, March 21, 2022 at 5:30 p.m.
7. New Business
8. Adjourn

**\*\*Members of the public may attend the meeting via remote access. For information on attending the meeting and to view meeting documents, please visit <https://www.rwater.com/about-us/our-boards/board-meetings-minutes?year=2022&category=1435&meettype=1461&page=>. For questions, contact the board office at 203-401-2515 or by email at [jslubowski@rwater.com](mailto:jslubowski@rwater.com).**

**Topic: RPB Consumer Affairs Committee Meeting**

Time: Feb 28, 2022 05:30 PM Eastern Time (US and Canada)

Join Meeting (*via conference call*)

Dial by your location

+1 312 626 6799 US (Chicago)

+1 646 876 9923 US (New York)

+1 301 715 8592 US (Washington DC)

+1 408 638 0968 US (San Jose)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

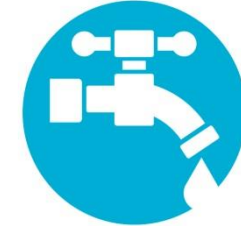
Meeting ID: 895 1848 0022

Passcode: 439214

For questions, contact the board office at 203-401-2515 or by email at [jslubowski@rwater.com](mailto:jslubowski@rwater.com)

# SAFETY MOMENT

Tap Into  
Safety



Regional Water Authority

## FEBRUARY – AMERICAN HEART MONTH

Did you know that cardiovascular diseases claim more lives each year than all forms of cancer and chronic lower respiratory disease combined?

As of 2018, 30.3 million adults in the United States were diagnosed with cardiovascular disease.

Approximately every 40 seconds, someone will have a heart attack or stroke.

### Heart disease, stroke and cardiovascular disease risk factors:

Smoking	<i>Tobacco was one of the top 3 leading risk factors</i>
Physical Inactivity	In 2016, 26.9% of adults did not engage in physical activity
Poor Nutrition	Small improvements in nutrition from 2003-2012
Overweight/Obesity	Between 1980 and 2018 increased from 28.8% to 36.9%
Cholesterol	2013-2016 adults had high levels of bad cholesterol – 30.3%
Diabetes	2013-2016 9.8% of adults were diagnosed with diabetes
High Blood Pressure	2013-2016, 46% of adults had hypertension



Service – Teamwork – Accountability – Respect – Safety

Safety is a core company value at the Regional Water Authority .  
It is our goal to reduce workplace injuries to zero.

 Regional Water Authority

# Refinancing Update

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Consumer Affairs Committee**

February 28, 2022



# Refinancing Update

## **Key Takeaway: Executing on commitment to monitor refinancing opportunities**

- Taxable advance
- Forward/delayed delivery
- Tax exempt/yield curve

### **36<sup>th</sup> Series A-1 Refunding**

- Current refinancing of remaining 22<sup>nd</sup> Series maturity
- Savings \$1,553,142/NPV \$1,283,571, max. debt year \$51,150

### **36<sup>th</sup> Series B – Refunding**

- Forward/delayed delivery – refinancing 28<sup>th</sup> Series A and B
- Priced December 15<sup>th</sup> for issuance May 3<sup>rd</sup> – maturities callable 8/1/2022
- Savings \$1,209,539/NPV \$1,126,383, max. debt year \$179,828

### **Last Five Years Savings**

Savings from Refunding – FY2018 (33<sup>rd</sup> Series) through FY 2022 (36<sup>th</sup> Series)

- \$34,930,002/NPV \$27,806,727, max. debt year \$1,778,015

# Bill Analysis

**Representative Policy Board  
Consumer Affairs Committee**

February 28, 2022



# Bill Analysis

## Bill Analysis

### Rate Change Only

	Prior Rate	New Rate	% Change
Service Charge	\$ 20.38	\$ 20.81	2.1%
Volumetric per ccf	\$ 4.406	\$ 4.766	8.2%

Average residential 5/8" customer using approx. 25 ccf a quarter/8+ ccf a month - increase is 6.0%

Typical residential 5/8" customer using approx. 15 ccf a quarter/5 ccf a month - increase is 5.3%

Final rates were lowered by approximately .3% based on bond pricing

Quarterly service charge was \$61.14/monthly \$20.38

### Customer's Bill

The customer, based on the bill, is using almost 11 ccf a month and 32+ ccf a quarter - higher than the average

Bill is subject to business rules - conversion bill was 75 days and post conversion 28 days

Business rule applied - no service charge proration 28 to 32 days

	75 Days Prior Rate - Actual	75 Days New Rate	
Service Charge	\$ 50.96 prorated	\$ 52.03 prorated	
Volumetric	<u>118.96</u>	<u>128.68</u>	
Total	\$ 169.92	\$ 180.71	6.3%
	28 Days Prior Rate	28 Days New Rate - Actual	
Service Charge	\$ 20.38 not prorated	\$ 20.81 not prorated	
Volumetric	<u>44.06</u>	<u>47.66</u>	
Total	\$ 64.44	\$ 68.47	6.3%

# Bill Analysis (cont.)

## Customer's Bill - Example #2

Bill is for the period 10/17/21 through 1/19/22

This bill includes conversion, rate increase, and PipeSafe

November PipeSafe conversion resulted in the presentation change

PipeSafe had not yet converted to monthly

Usage pre and post rate increase is derived from the daily usage over the entire 95 days

Service Charge is derived from number of days prior to rate change and number of days rate change effective

	10/17/21 through 1/19/22	
# of Days		95
Usage (CCF)		15
Usage prior to rate change		13
Usage subject to rate change		2
Volumetric - Prior Rate	\$	57.28
Volumetric - New Rate		9.53
	\$	66.81
Service Charge - Prior Rate (\$61.14 Q/\$20.38 M)	\$	54.35 80 days
Service Charge - New Rate (\$62.43 Q/\$20.81 M)		10.41 15 days
	\$	64.76
<b>Total Water</b>	<b>\$</b>	<b>131.57</b>
PipeSafe - Water	\$	19.95
PipeSafe - Septic/Sewer		15.00
Service Charge		1.50
<b>Total PipeSafe Charges</b>	<b>\$</b>	<b>36.45</b>
<b>Total</b>	<b>\$</b>	<b>168.02</b>

Bill is for 1/20/22 through 2/18/22				
	Current/New Rate		Prior Rate	Percent Change
# of Days		30		30
Usage (CCF)		5		5
Service Charge	\$	20.81 not prorated	\$	20.38 not prorated
Volumetric		23.83		22.03
<b>Total</b>	<b>\$</b>	<b>44.64</b>	<b>\$</b>	<b>42.41</b> 5.3%