Representative Policy Board South Central Connecticut Regional Water District Consumer Affairs Committee

Minutes of the February 28, 2022 Meeting

The regular meeting of the Consumer Affairs Committee ("CAC") of the Representative Policy Board of the South Central Connecticut Regional Water District ("RPB") took place on Monday, February 28, 2022, via remote access. Committee members present: S. Mongillo, N. Campbell, M. Levine, and R. Smith.

RPB members: M. Ricozzi, R. Harvey, C. Havrda, and G. Malloy

Authority member: K. Curseaden

RWA members: L. Gonzalez, R. Kowalski, and P. Singh

Office of Consumer Affairs: Jeffrey Donofrio, Esq. ("OCA")

RPB Staff: J. Slubowski

Chairman Mongillo called the meeting to order at 5:36 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Ms. Campbell, seconded by Mr. Levine, and unanimously carried, the committee voted to approve the minutes of its January 24, 2022 meeting, as presented.

Ms. Kowalski, the RWA's Vice President of Financial Reporting & Analysis, provided an update on the RWA's recent refinancing. The update was intended to provide the committee with the advantages and financial effects of RWA's recent refinancing. She discussed:

- Taxable advance
- Forward/delayed delivery
- Tax exempt/yield curve
- 36th Series A-1 and B refunding
- Five year savings

Discussion followed regarding net present value vs. debt and impacts from a customer perspective.

Ms. Kowalski discussed the monthly billing analysis breakdown and provided a presentation of various complex bills, nuances, and a comparison of old bills vs. new bills including the recent rate increase, effective January 5, 2022.

Committee members discussed service charges, receivables, and economic trends.

The OCA reported no pending consumer complaints. He commented that his main focus was spent reviewing the Lake Gaillard Water Treatment Plant Application for the public hearing that recently took place on February 24, 2022.

On motion made by Mr. Smith, seconded by Ms. Campbell, and unanimously carried, the Committee approved the OCA's January 2022 billing (\$1,500.00).

Discussion ensued regarding quarterly commercial business updates.

The next regular meeting is on Monday, March 24, 2022 at 5:30 p.m.

Consumer Affairs Committee February 28, 2022	
At 6:15 p.m., on motion made by Mr. Smith, seconded by Ms. Campbell, and unanimously carried,	the

Representative Policy Board

meeting adjourned.	
	Stephen Mongillo, Chairman