

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access**

MINUTES

Regular Meeting of Monday, March 14, 2022 at 5:00 p.m.

ATTENDEES: **Finance Committee Members:** Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, Vincent Marino, Jamie Mowat Young, and Michelle Verderame

RPB Member: Mario Ricozzi, Chair

FMA Member: Suzanne Sack

Management: Larry Bingaman, Rochelle Kowalski, and Donna Verdisco

CliftonLarson Allen: Ron Nossek

OCA: Atty. Jeffrey Donofrio

Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

Mr. Nossek of CliftonLarsonAllen (CLA), the RWA's external auditor, reviewed the Authority's audit plan and process for FY 2022 and discussed the firm's scope of engagement and current and future accounting standards. He discussed cybersecurity matters, risk assessments, consolidated entities, and audit areas with committee members.

At 5:12 p.m., Mr. Nossek withdrew from the meeting.

On motion made by Mr. Clifford, seconded by Mr. Jaser, and unanimously carried, the committee voted to approve the minutes of its February 14, 2022 meeting.

Ms. Kowalski reviewed the Quarterly Report on RPB Approved Projects, which included:

- Ansonia-Derby Tank
- System-Wide Ratio Telemetry (RTU) Upgrades
- North Sleeping Giant Wellfield Improvements
- West River Water Treatment Plan Improvements

Chair Slocum reported that he would be attending the rescheduled March Authority meeting on Thursday, March 31, 2022 and the Authority meeting on April 28, 2022.

Mr. Ricozzi, Chair of the RPB, stated that he emailed a communication to RPB members earlier in the day to announce that the special FY 2023 budget review meetings will include an update of the RWA's commercial enterprise business. The discussion will take place in executive session. He also noted that in-person meetings would be discussed at the RPB Executive Committee meeting on March 16, 2022.

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The next regular meeting of the Finance Committee will take place on Monday, April 11, 2022 at 5:00 p.m.

The FY 2023 special budget review meeting for the Finance Committee is Wednesday, April 20, 2022 at 5:00 p.m.

At 5:26 p.m., on motion made by Mr. Clifford, seconded by Mr. Havrda, and unanimously carried, the meeting adjourned.

Timothy Slocum, Chairman