

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven
or
via Remote Access****

AGENDA

Regular Meeting of Monday, May 9, 2022 at 5:00 p.m.

1. Safety Moment
2. Approval of Minutes:
 - a. April 11, 2022 meeting
 - b. April 20, 2022 special meeting
3. Discuss Proposed FY 2023 Capital and Operating and Maintenance Budgets
4. Meeting changes/updates:
 - a. Special Finance Committee meeting for Authority application
 - b. July 11, 2022 meeting date change
5. Attendance at Authority May 26, 2022 meeting @ 12:30 pm – Mr. Jaser
6. New Business
7. Adjourn

Note: As a reminder, the next meeting of the Finance Committee is scheduled for Monday, June 13, 2022 at 5:00 p.m. (regular meeting).

****Members of the public may attend the meeting in person or via remote access. For information on attending the meeting via remote access and to view meeting documents, please visit <https://tinyurl.com/2p83z3xu>. For questions, contact the board office at 203-401-2515 or email jslubowski@rwater.com**

Representative Policy Board
Finance Committee Meeting
Monday, May 9, 2022 at 5:00 p.m.

Call in (*audio only*)

[+1 469-965-2517,,213722890#](tel:+14699652517213722890) United States, Dallas

Phone Conference ID: 213 722 890#

This is a hybrid meeting. Members of the public may join the meeting in-person at 90 Sargent Drive, New Haven or via remote access.

For information on attending, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com

SAFETY MOMENT



PREVENT BACK INJURIES

According to the Bureau of Labor Statistics (BLS), back injuries account for one of every five injuries and illnesses in the workplace. Many of these injuries are associated with manual materials handling tasks. BLS further states that re-aggravation of a previous injury almost always results from a new incident which involves the employee (i.e. slip, twist, trip, extended reach). Lifting-related injuries include sprains, strains, neural related, neuromuscular related injuries and/or bone related injuries. These injuries can affect any part of the body, but the majority occurs to the lower back. The bottom line is that **YOU** bear the responsibility for preventing back

Recognize the 5 Leading Back Injury Risk Factors!

- Poor posture
- Poor physical condition
- Improper body mechanics
- Incorrect lifting
- Jobs that require high energy

Be Willing to Change Your Posture Habits!

When you assume a neutral posture, your body will find its natural balance. Adjust your worksite to fit you before you begin the task.



Service – Teamwork – Accountability – Respect – Safety

Safety is a core company value at the Regional Water Authority .
It is our goal to reduce workplace injuries to zero.

UNAPPROVED DRAFT

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access**

MINUTES

Regular Meeting of Monday, April 11, 2022 at 5:00 p.m.

ATTENDEES: **Finance Committee Members:** Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, Vincent Marino, Jamie Mowat Young, and Michelle Verderame
RPB Member: Mario Ricozzi, Chair
FMA Member: Catherine LaMarr
Management: Larry Bingaman, Rochelle Kowalski, and Donna Verdisco
OCA: Atty. Jeffrey Donofrio
Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Havrda, seconded by Mr. Jaser, and unanimously carried, the committee voted to approve the minutes of its March 14, 2022 meeting.

At 5:03 p.m., Ms. Young entered the meeting.

Ms. Kowalski, the RWA's Vice President of Financial Reporting and Analysis, reviewed the quarterly financial report for the period ending February 28, 2022, which included:

- balance sheet
- revenues and expenses
- maintenance test and year-end outlook
- operating and maintenance
- capital budget update
- investment earnings

Committee members discussed depreciation, impact of monthly billing, pension, benefits, contingency, and impact of interest rates.

At 5:34 p.m., Mr. Clifford withdrew from the meeting.

Ms. Kowalski reviewed the RPB Dashboard Report for the quarter ended February 28, 2022.

Representative Policy Board
Finance Committee
April 11, 2022

UNAPPROVED DRAFT

Committee members discussed the completeness, mode and date of public hearing for the Authority's Application for the approval of the Lake Gaillard Water Treatment Plant Filter Influent Valve Replacement Project ("Application"). After discussion, on motion made by Mr. Marino, seconded by Mr. Jaser, and unanimously carried, it was the consensus of the Committee to recommend the Application to the Representative Policy Board ("RPB") to schedule a public hearing at its next meeting on April 28, 2022.

The FY 2023 special joint budget review meeting of the Consumer Affairs Committee and Land Use Committee is on Monday, April 18, 2022 at 5:30 p.m. Members may attend the meeting in-person or by digital access.

The FY 2023 special budget review meeting of the Finance Committee is Wednesday, April 20, 2022 at 5:00 p.m. Members may attend the meeting in-person or by digital access.

The Chair reviewed committee member attendance at upcoming Authority meetings:

- April 28, 2022 – Mr. Slocum
- May 26, 2022 – Mr. Jaser

There was no new business to report.

At 5:55 p.m., on motion made by Mr. Havrda, seconded by Ms. Young, and unanimously carried, the meeting adjourned.

Timothy Slocum, Chairman

UNAPPROVED DRAFT

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut
and via remote access**

MINUTES

**Special Meeting of the Finance Committee
Tuesday, April 20, 2022 at 5:00 p.m.**

ATTENDEES: **Finance Committee Members:** Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, Jamie Mowat Young, and Michelle Verderame

RPB: Mario Ricozzi and Bob Harvey

FMA: David Borowy

Management: Larry Bingaman, Jim Courchaine, Dennis Donovan, Rochelle Kowalski, Sunny Lakshminarayanan, Prem Singh, and Donna Verdisco

OCA: Jeffrey Donofrio

RPB Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

Chair Slocum stated that the meeting was taking place to review the proposed FY 2023 budget with management.

Mr. Bingaman, RWA's President and Chief Executive Officer, reviewed the FY 2023 capital budget outline and summarized the key points of the capital budget history. He reviewed assumptions used to develop the proposed budget. Mr. Bingaman noted that the FY 2023 capital budget includes funding of 79 projects and programs in four categories: Natural Resources, Treatment, Transmission & Pumping, and General Plant. He reported that the total proposed budget for capital projects is \$47.1 million and is within the recommended range of GHD's capital expenditure review. He also noted that the amount proposed excludes projects that would be discussed in executive session.

Mr. Lakshminarayanan, the RWA's Vice President of Engineering and Environmental Services, discussed the prioritization methodology and provided a breakdown of the projects and highlights, related to:

- Natural Resources
- Treatment
- Transmission & Pumping
- General Plant
- Five Year Plan Capital Improvements Plan

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Mr. Singh, the RWA's Chief Information Digital Officer & Vice President of Customer Care, also presented certain projects within the General Plant category.

Committee members discussed supply chain issues, completion dates and the No Des flushing system.

At 5:40 p.m., on motion made by Mr. Ricozzi, seconded by Ms. Young, and unanimously carried, the committee voted to go into executive session to discuss strategy and negotiations, and real estate matters and to receive a commercial business enterprise update. Present in executive session were Finance Committee members, OCA, Mss. Kowalski, Slubowski and Verdisco, and Messrs. Bingaman, Borowy, Courchaine, Donovan, Harvey, Lakshminarayanan, Ricozzi and Singh.

At 6:43 p.m., the committee came out of executive session.

Chair Slocum reported that there were no votes taken as a result of the executive session.

Mr. Bingaman, RWA's President and Chief Executive Officer, introduced the FY 2023 operating budget, and provided a recap of reserve fund balances and operating budget highlights. He stated that the operating budget reports no shortfall for FY 2023. Mr. Bingaman discussed declining trends with committee members.

Ms. Kowalski, RWA's Vice President of Financial Reporting & Analysis, provided the Authority with the FY 2023 Operating Budget, which included FY 2022 projections. Her report also included a review of:

- Revenue trends and assumptions
- Expense trends and assumptions
- Other key assumptions
- Maintenance Test
- Opportunities and vulnerabilities
- Summary

At 7:18 p.m., on motion made by Mr. Ricozzi, seconded by Mr. Slocum, and unanimously carried, the meeting adjourned.

Timothy Slocum, Chairman