

**SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY
RESOLUTION TO AMEND THE RESOLUTION AUTHORIZING THE PROJECT
LOAN OBLIGATION 2017-7050 AND APPROVE THE FORM OF A PROJECT LOAN
AND SUBSIDY AGREEMENT FOR THE PAINT PROJECT**

WHEREAS, on April 21, 2016 the Authority adopted a Resolution which established the general terms and provisions of the Authority's bonds which may be issued as project loan obligations delivered to the State of Connecticut in the aggregate principal amount not to exceed \$3,000,000 to finance among other things the cost of certain capital improvements to the water system specifically the Water Tank Paint Project (the "Paint Project"); and

WHEREAS, on September 15, 2016 the Authority adopted a resolution (the "2016 Resolution") to approve the form of a Project Loan and Subsidy Agreement by and between the State of Connecticut and the Authority related to the Lake Saltonstall Project and the Lake Gaillard Water Treatment Plant Generator Project (the "Loan Agreement") and to provide for the issuance, sale and delivery of the Authority's Project Loan Obligation 2017-7050 (the "2017-7050 PLO") to finance the Lake Gaillard Water Treatment Plant Project (the "Gaillard Project"); and

WHEREAS, the Authority wishes to approve the form of Loan Agreement related to the Paint Project; and

WHEREAS, the titles of certain officers of the Authority have been changed; and

WHEREAS, the Authority wishes to amend the Resolution to approve the form of the Loan Agreement for the Paint Project, to revise the titles and add to the officers of the Authority entitled to execute documents in connection with the financing of the Gaillard Project and to revise the Project Loan Obligation 2017-7050 Supplemental Resolution (the "Supplemental Resolution") for the Gaillard Project which was attached to the 2016 Resolution as Exhibit A.

NOW THEREFORE,

BE IT RESOLVED, that for the purposes of providing to the Authority the loan and grant from the State for the Paint Project, the Authority hereby approves for the Paint Project, the form of the Loan Agreement that was approved by the 2016 Resolution with such changes, omissions, insertions and revisions as the President/Chief Executive Officer or Executive Vice President and Chief Financial Officer or Vice President of Finance and Controller shall deem advisable and the approval of the Authority shall conclusively be determined from any of their signatures thereon.

BE IT FURTHER RESOLVED, that the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Executive Vice President and Chief Financial Officer or the Vice President of Finance and Controller be authorized (i) to issue, sell and deliver the 2017-7050 PLO in an amount not to exceed \$2,800,000, and (ii) to determine the principal amount, date, date of maturity, interest rate, form and other details of the 2017-7050 PLO, pursuant to the

Act and the Water System Revenue Bond Resolution, General Bond Resolution as amended and supplemented (the "General Bond Resolution") or any other provisions of law thereto enabling.

BE IT FURTHER RESOLVED, that the Authority hereby amends and restates the Supplemental Resolution substantially in the form attached hereto as Exhibit A, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and President/Chief Executive Officer or Executive Vice President and Chief Financial Officer or the Vice President of Finance and Controller shall deem advisable and which shall be as set forth in a Certificate of Determination attached thereto.

BE IT FURTHER RESOLVED, that the Chairperson, Vice Chairperson, President/Chief Executive Officer and the Executive Vice President and Chief Financial Officer and the Vice President of Finance and Controller, or any one of them, are hereby authorized to execute and deliver such documents as may be necessary or desirable to issue and deliver the 2017-7050 PLO and to take such actions or to designate other officials or employees of the Authority to take such actions and execute such documents in connection with the issuance, sale and delivery of the 2017-7050 PLO as are determined necessary or advisable and in the best interests of the Authority and that the execution of such documents shall be conclusive evidence of such determination.

BE IT FURTHER RESOLVED, that the Chairperson or Vice Chairperson and President/Chief Executive Officer or Executive Vice President and Chief Financial Officer or Vice President of Finance and Controller are hereby authorized to accept such grants from the State for the Paint Project as set forth in the Loan Agreement and to apply the proceeds of the grant to the Paint Project.