

**South Central Connecticut Regional Water Authority
Minutes of the May 16, 2022 Special Meeting**

A special meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Monday, May 16, 2022, via remote access. Chairman Borowy presided.

Present: Authority Members Present – Messrs. Borowy Curseaden and DiSalvo, and Mss. LaMarr and Sack
Management – Mss. Kowalski and Verdisco and Messrs. Bingaman, Lakshminarayanan, Marcik, and Singh
Staff – Mrs. Slubowski

Chair Borowy called the meeting to order at 8:30 a.m. He reviewed the Safety Moment distributed to members.

Messrs. Lakshminarayanan, the RWA’s Vice President of Engineering and Environmental Services, and Mr. Marcik, the RWA’s Capital Program Lead, provided a presentation on the Application for the Lake Whitney Dam and Spillway Improvements Project – Initial Design (Phase I), located in Hamden, Connecticut, which included:

- Background
- Need for proposed action
- Initial Design
- Early contractor involvement and onboarding process
- Estimated Cost
- Phase I schedule
- Summary of alternatives

Committee members discussed design alternatives and the decision-making process, flexibility, increased costs and supply chain issues, similar projects, grouting trial cost, contingency, and other considerations.

After discussion, Mr. DiSalvo moved for approval of the following resolutions:

1. Resolutions to approve the recommendation of the Application to the RPB:

RESOLVED, that the Authority hereby accepts the new Application, dated May 16, 2022, for a Project of the Lake Whitney Dam and Spillway Improvements Project – Phase I, located in Hamden, Connecticut, as a completed Application, substantially in the form submitted to this meeting, and Authorizes filing said Application with the Representative Policy Board (“RPB”); and

FURTHER RESOLVED, if approved by the RPB, the President and CEO, the Vice President of Operations and Business Practices or the Vice President of Engineering and Environmental Services, are authorized to take any and all actions necessary to complete the design of the Lake Whitney Dam and Spillway in Hamden, Connecticut.

2. Resolution to approve the recommendation of the issuance of a Protective Order for the Application’s confidential information to the RPB:

RESOLVED, that the Authority authorizes its President and Chief Executive Officer, the Vice President of Operations and Business Practices, or the Vice President of Engineering and Environmental Services, to file a motion and related materials with the RPB to request issuance of a protective order to maintain confidential the information to be contained in Appendices C, E, H, and J, “Confidential Information,” of the Application.

3. *Resolutions to approve the recommendation of proposed issuance of bonds for the Project Application financing to the RPB:*

RESOLVED: That the Authority hereby establishes the general terms and provisions of the Authority’s Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut or as obligations issued pursuant to the federal Water Infrastructure Finance and Innovation Act (“WIFIA”) (the “Bonds”) which are to be issued under its Water System Revenue Bond Resolution, General Bond Resolution adopted by the Authority and approved by the Representative Policy Board on July 31, 1980, as amended (the “General Bond Resolution”).

1. The Bonds shall not exceed Six Million Twenty Thousand Dollars (\$6,020,000) in aggregate principal amount.
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution which may be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be to finance or refinance the cost of the design of the Lake Whitney Dam and Spillway Improvements (the “Project”) to provide funds for deposit to the Capital Contingency Fund, Debt Reserve Fund, and Operating Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and to pay costs of issuance.
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank, the State of Connecticut or the United States of America.
5. The Authority reasonably expects to incur expenditures (the “Expenditures”) in connection with the Project of which a general functional description is contained above. The Authority reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt to be issued by the Authority within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed \$6,020,000.
6. The form of this resolution entitled “Resolution Approving the Proposed Issuance of Bonds” a copy of which shall be filed with the records of the Authority, shall be submitted

to the Representative Policy Board for its approval in accordance with Section 22 of Special Act No. 77-98, as amended.

BE IT FURTHER RESOLVED:

1. Temporary notes of the Authority which may be issued as Interim Funding Obligations delivered to the State of Connecticut or obligations issued to the United States of America may be issued by the Authority in the amount of \$6,020,000 in anticipation of the receipt of the proceeds from the sale of such Bonds.
2. The President / Chief Executive Officer, the Vice President of Financial Reporting & Analysis or any one of them may apply to the State Department of Public Health or the U.S. Environmental Protection Agency for eligibility and funding of the Project and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project from the State's Drinking Water Fund program or the U.S. WIFIA program and that any such action taken prior hereto is hereby ratified and confirmed.

Ms. LaMarr seconded the motion. The Chair called for the vote:

Borowy	Aye
Curseaden	Aye
DiSalvo	Aye
LaMarr	Aye
Sack	Aye

Ms. Sack stated for the record that the Authority has reviewed the Application extensively and held in depth discussions the reasons for the project need. The board agreed that the project funding is prudent for this type of complicated project and its key stakeholders.

At 9:45 a.m., the meeting adjourned.

Borowy	Aye
Curseaden	Aye
DiSalvo	Aye
LaMarr	Aye
Sack	Aye

Respectfully submitted,

Catherine E. LaMarr, Secretary