

UNAPPROVED DRAFT

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access**

MINUTES

Special Meeting of Monday, July 12, 2022 at 5:00 p.m.

Committee Members Present: Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, and Michelle Verderame

Committee Members Absent: Vincent Marino

FMA Member: Catherine LaMarr

Management: Rochelle Kowalski

OCA: Atty. Jeffrey Donofrio

Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:03 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Clifford, seconded by Mr. Havrda, and unanimously carried, the committee voted to approve the minutes of its June 13, 2022 regular meeting.

Ms. Kowalski, RWA's Vice President of Financial Reporting & Analysis, reviewed the Year-end Financial Report for the fiscal year ended May 31, 2022, which included:

- Balance sheet
- Maintenance test year-end projections
- Operating and maintenance key variances
- Capital expenditures
- Investment earnings report
- Year-end disposition

Committee members discussed metered revenue and consumption, coverage, and outside services.

Ms. Kowalski reviewed the RPB Dashboard Metrics for the FY 2022 fourth quarter.

There was no new business to report.

On motion made by Mr. Havrda, seconded by Mr. Clifford, and unanimously carried, the committee voted to elect Mr. Slocum as Chairperson for 2022-2023.

At 5:38 p.m., on motion made by Mr. Clifford, seconded by Mr. Havrda, and unanimously carried, the meeting adjourned.

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Timothy Slocum, Chairman