

UNAPPROVED DRAFT

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access**

MINUTES

Special Meeting of Monday, September 12, 2022 at 5:00 p.m.

Committee Members Present: Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, and Michelle Verderame

Committee Members Absent: Vincent Marino

Management: Larry Bingaman, Rochelle Kowalski, and Jim Hill

OCA: Atty. Jeffrey Donofrio

Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

At 5:02 p.m., on motion made by Mr. Clifford, seconded by Mr. Jaser, and unanimously carried, the Committee voted to go into executive session to discuss real estate strategy and negotiations. Present in executive session were committee members, Atty. Donofrio, Messrs. Bingaman and Hill, and Mss. Kowalski and Slubowski.

At 5:34 p.m., the Committee came out of executive session and the meeting reconvened. No actions took place as a result of executive session.

On motion made by Mr. Jaser, seconded by Mr. Havrda, and unanimously carried, the committee voted to approve the minutes of its August 8, 2022 meeting.

Ms. Kowalski, RWA's Vice President and Chief Financial Officer, provided information on the Quarterly Report on RPB approved projects. She reported that the anticipated completion date for the Derby Tank Project is August 2023. She noted an additional legal proceeding related to the Derby Tank project scheduled in late October. However, the RWA is expected to move forward with the contractor and site preparation.

Ms. Kowalski also reported that the West River project anticipated completion date is August 2023, mainly due to supply chain challenges. She stated that the final cost projection is expected to exceed the original cost estimate.

She also reported on the Lake Gaillard Water Treatment Plant Clarifier, Recycle Pump Station, & Concrete Restoration and Drinking Water State Revolving Fund assistance, which also includes the Lake Gaillard HVAC and Electrical Improvements.

There was no new business to report.

The next meeting is scheduled for Monday, October 3, 2022 at 5:00 p.m.

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At 5:40 p.m., on motion made by Mr. Havrda, seconded by Mr. Jaser, and unanimously carried, the meeting adjourned.

Timothy Slocum, Chairman