

UNAPPROVED

**Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
Via Remote Access**

MINUTES

Regular Meeting of Monday, January 9, 2023 at 5:00 p.m.

ATTENDEES: Committee Members Present: Tim Slocum, Tom Clifford, Charles Havrda, Jay Jaser, and Michelle Verderame

Committee Members Absent: Vincent Marino

RPB Members: Mario Ricozzi

FMA Member: Anthony DiSalvo

Management: Larry Bingaman, Jim Hill and Rochelle Kowalski

OCA: Atty. Jeffrey Donofrio

Staff: Jennifer Slubowski

Chair Slocum called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Jaser, seconded by Mr. Havrda, and unanimously carried, the committee voted to approve the minutes of its December 12, 2022 regular meeting and its December 19, 2022 special meeting.

Mr. Havrda moved for approval of the following resolution:

RESOLVED, that the Finance Committee recommends to the Representative Policy Board (“RPB”) that the Authority’s Issuance Test Rate Application filed with the RPB on December 27, 2022 is complete, and that a public hearing be held on Thursday, February 23, 2023 at 7:00 p.m., (*logistics to be determined*), and that the public hearing be conducted by a presiding member.

Mr. Clifford seconded the motion and the resolution was adopted unanimously.

Ms. Kowalski, the RWA’s Vice President & Chief Financial Officer, reviewed the quarterly financial report for the 2nd quarter of FY 2023, which included:

- Balance Sheet
- Revenues, expenses, and changes in net position
- Operating and maintenance expenses and key variances

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- FY 2023 capital budget report
- Investment earnings

Ms. Kowalski reviewed the RPB Dashboard Report (“Report”) for the quarter ended November 30, 2022 including revisions as requested previously by the Committee. She also addressed areas of service disruption and water quality metrics to be included the Report going forward, as requested by the Committee.

Discussion took place regarding timing, baseline metrics, pre-planned projects, various water quality and private well issues, and annual report items.

After discussion, on motion made by Mr. Havrda, seconded by Mr. Jaser, and unanimously carried, the committee voted to advance the following resolution to the RPB for consideration at its next meeting, pending a draft of subsequent Reports that include areas of service disruption and water quality, as discussed:

WHEREAS, on December 12, 2022 and January 9, 2023 management reviewed updates to the Representative Policy Board (“RPB”) Dashboard Report (“Report”) with the RPB Finance Committee; and

WHEREAS, after review, it was the consensus of the RPB Finance Committee to accept the updated Report made by management and recommends the updated Report to the RPB.

NOW THEREFORE BE IT RESOLVED that based on the recommendation of the Finance Committee, the RPB hereby adopts the updated Report, as presented.

Assignments were made for committee members to attend Authority meetings on:

- February 23 - Mr. Havrda
- March 23 - Mr. Slocum
- April 27 - TBD
- May 25 - Mr. Jaser

As there was no new business to report, at 5:50 p.m., on motion made by Mr. Havrda, seconded by Mr. Jaser, and unanimously carried, the meeting adjourned.

Timothy Slocum, Chairman

Note: The next meeting of the Finance Committee will take place on Monday, February 13,

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2023 at 5:00 p.m. (regular meeting).