

**South Central Connecticut Regional Water Authority
Audit-Risk Committee**

Minutes of the May 26, 2022 Meeting

A regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, May 26, 2022, via remote access. Chairwoman LaMarr presided.

Present: Committee – Messrs. Borowy, Curseaden, DiSalvo, and Mss. LaMarr and Sack
Management – Mss. Kowalski, Gonzalez, Schenkle, Verdisco, and Messrs. Bingaman, Courchaine, Donovan, Henley, Lakshminarayanan, and Singh
RPB – Mr. Jaser
Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:31 p.m.

On motion made by Ms. Sack, seconded by Mr. Curseaden, and unanimously carried, the Committee approved the minutes of its meeting held on February 24, 2022, as presented.

Borowy	Aye
Curseaden	Aye
DiSalvo	Aye
LaMarr	Aye
Sack	Aye

Ms. Verdisco, the RWA’s Chief Human Resources Officer & Head of Corporate Services along with Ms. Schenkle, the RWA’s Manager of Environmental Health, Safety and Risk, provided a Risk Management Update, which included:

- RWA’s strategic focus, team structure & methodology
- Reputational, geopolitical, economic, strategic and financial landscapes
- Strategic objectives and tactical objectives
- FY 2022 goals update
 - 2025 Goal
 - FY 2022 Objectives
 - Risk assessments
 - Top 10 risks
 - Insurance and people risk
 - FY 2023 new risk perspectives

The Authority discussed reputational and individual risk, credit rating, risk determination, post-COVID lessons learned, and insider threat risk and industry standards.

The committee reviewed its FY 2023 work plan. After discussion, it was the consensus of the committee to include a discuss next year of KPIs for risk management.

At 1:19 p.m., on motion made by Mr. Borowy, seconded by Ms. Sack, and unanimously carried, the meeting adjourned.

Borowy	Aye
Curseaden	Aye
DiSalvo	Aye
LaMarr	Aye
Sack	Aye

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Catherine E. LaMarr, Chairman